



THURSTON COUNTY ASSESSOR'S OFFICE

2022 PROPERTY VALUATION FACT SHEET

BASIS FOR REVALUATION

The Assessor's Office is legally responsible for:

- Revaluing real property annually to market value
- Physically inspecting one-sixth of the real property parcels each year
- Maintaining a database of real property records

Changes in valuation for the Thurston County Assessment Roll were the result of:

- Increases in residential & commercial sale prices
- New construction & subdivision of land
- Condition and characteristic changes discovered during the inspections

IMPORTANT DATES FOR 2022 REVALUATION

Effective Assessed Value	January 1, 2022
Value Change Notices Mailed	Friday, August 19, 2022
Appeal Deadline	Tuesday, October 18, 2022
2023 Property Tax Rates Set	December 31, 2022
2023 Property Taxes Due	April 30 and October 31, 2023

Assessments are based on the full market value of property as of January 1, 2022 for property taxes payable in 2023. Market Value is based on property sales trended to January 1, 2022. Market activity occurring during 2017 to 2022 will show up in the 2022 Revaluation for property taxes due in 2023.



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2022 RESULTS OF COUNTYWIDE REVALUATION

Median* Change in Residential Assessed Values (excluding new construction):

Overall Change	20.1%
Single Family Homes	20.7%
Condominiums	21.7%
Manufactured Homes in Courts	28.8%
Manufactured Homes & Land	24.6%
Vacant Land	10.9%

Median* Change in Commercial Assessed Values (including new construction):

Overall Change	27.79%
Apartments	74.30%
Multi-family (Duplexes, Triplex)	29.47%
Retail	34.03%
Restaurants	30.34%
Services	38.66%
Offices	34.64%
Lodging	21.26%
Warehouses	70.07%
Industrial	17.21%
Vacant Land	-0.01%

**Median* – a statistic meaning in the middle - with half above and half below a given number. Therefore, some owners will have a greater change in value and some owners will have a change that is less than the median.

OPTIONS FOR PROPERTY OWNERS

At the Assessors request, Thurston County Board of Commissioners extended the period for filing appeals from 30 to 60 days in the interest of giving taxpayers more time to resolve value related questions directly with the Assessor's Office.

Visit our office, call, or email, (360) 867-2200, ValueInquiry@co.thurston.wa.us, 8:00am to 5:00pm Monday-Friday or check for information on our website at www.co.thurston.wa.us/assessor.

APPEAL QUESTIONS - Contact the Board of Equalization: Call (360) 786-5135 or Email: elderr@co.thurston.wa.us
Appeal deadline is October 18.2022. Petitions forms are available from the Boards website at www.co.thurston.wa.us/boe.