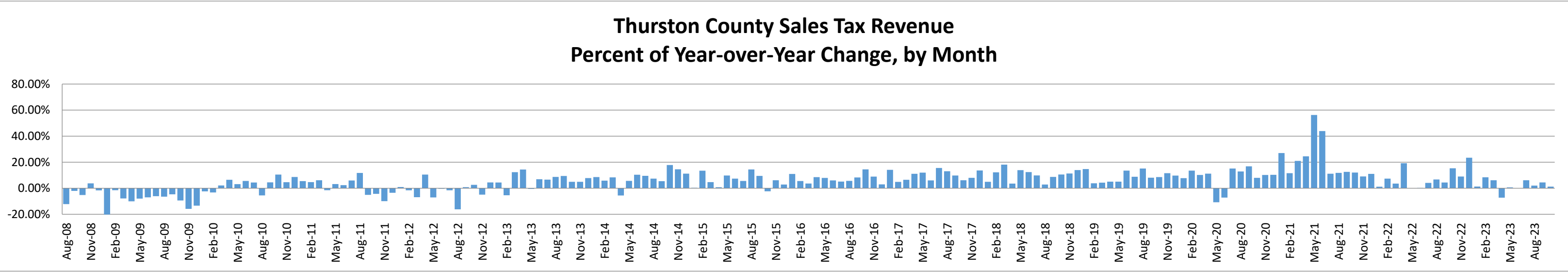


Report in Brief: Thurston County Sales Tax Revenue

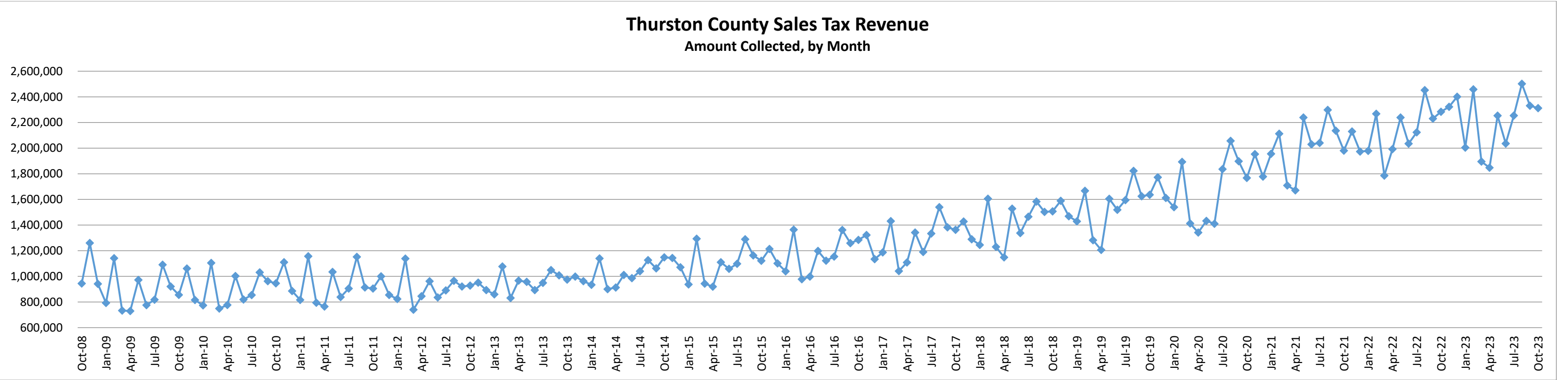


October sales tax revenue totaled \$2,312,016.12.

Compared to October 2022, year-over-year growth was 1.23%.

October sales tax is earned during the month of August.

Year over Year growth for 2023 is approximately 2.36%.



Report in Brief: Thurston County Sales Tax Revenue

Total Sales Tax & Top 10 Categories	October 2023	October 2022	Percent Growth
Total Sales Tax	2,312,016.12	2,283,922.95	1.23%
Retail Trade	909,829.20	941,692.30	-3.38%
Construction	595,353.46	497,388.30	19.70%
Accommodation & Food Services	136,261.96	129,507.21	5.22%
Wholesale Trade	118,503.84	122,522.65	-3.28%
Information	77,211.62	74,552.98	3.57%
Administrative & Support & Waste Management	133,805.88	129,282.40	3.50%
Other Services	52,031.88	51,697.34	0.65%
Professional, Scientific & Technical Services	43,303.63	42,974.00	0.77%
Real Estate & Rental & Leasing	30,570.49	34,189.60	-10.59%
Manufacturing	37,693.36	45,394.28	-16.96%

Total sales tax accumulation year-over-year (YOY) growth for October was 1.23%.

Retail Trade made up approximately 39% of the total revenue received from sales tax. Year-over-year growth for Retail Trade was down 3.38% this month. The majority of the decrease in revenue came from Motor Vehicles which was down \$28,466 from 2022 and Furniture, Home Furnishings, Electronics and Appliance Retailers which was down \$24,381 from 2022.

Revenue from Construction accounted for 26% of the total sales tax revenue. YOY growth for construction was very strong at 19.7%. All categories of construction saw strong YOY growth. Construction of buildings was up 18.65%, Heavy and Civil Engineering Construction was up 62.7%, and Specialty Trade Contractors were up 13.99%. Altogether, Construction was up \$97,965 compared to October 2022.

Accommodation and Food Services accounted for just 5.89% of the total sales tax revenue. YOY growth for this sector was solid at 5.22%

Except for Construction, Thurston County followed similar trends to the overall sales tax accumulation in Washington State.

