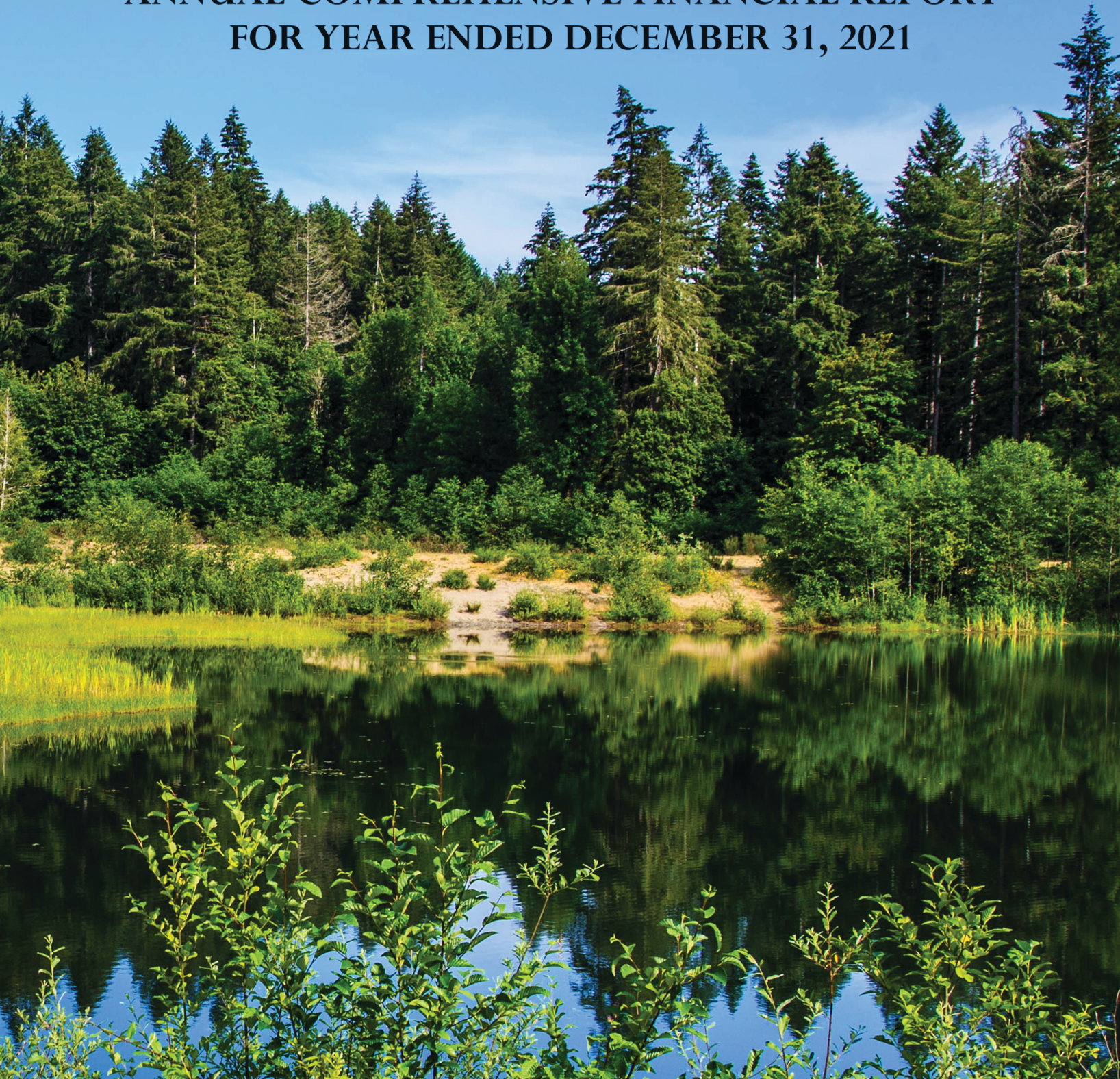


THURSTON COUNTY WASHINGTON

ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR YEAR ENDED DECEMBER 31, 2021



THURSTON COUNTY WASHINGTON

**ANNUAL COMPREHENSIVE
FINANCIAL REPORT**

FOR YEAR ENDED DECEMBER 31, 2021

Contributors

Auditor's Office

Mary Hall – Thurston County Auditor
Darren Bennett, CPA – Financial Services Manager
Ron Hoene, CPA – Senior Management Analyst
Corey Arndt – Senior Financial Analyst
Kathy Goulet – Senior Financial Analyst
Amber Young, CGFM – Senior Financial Analyst
Julia Carruth – Business Applications Administrator
Maggie Baker – Financial Analyst
Shanin Brennan – Financial Analyst

Treasurer's Office

Jeff Gadman – Thurston County Treasurer
Ann Lundeen – Chief Accountant

Additional assistance provided by all County fiscal personnel.

Cover Photo by Kathy Goulet

**THURSTON COUNTY
COMPREHENSIVE ANNUAL FINANCIAL REPORT**

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**Mary Hall
Auditor**

June 30, 2022

To the Honorable Board of Commissioners and Citizens of Thurston County:

As required by state law (Chapter 36.22 of the Revised Code of Washington), we submit the Annual Comprehensive Financial Report of Thurston County for the fiscal year ended December 31, 2021. The financial statements conform to generally accepted accounting principles (GAAP) and independent auditors from the Office of the Washington State Auditor have audited the statements in accordance with generally accepted auditing standards.

The Annual Comprehensive Financial Report consists of management's representations concerning the finances of the County. The responsibility for providing accurate and complete data for the Annual Comprehensive Financial Report rests with the management of Thurston County. Thurston County has established internal controls to provide a reasonable basis for making these representations. Internal controls are designed to protect assets from loss, theft, or misuse, and to compile information for the preparation of the County's financial statements in conformity with GAAP. The County's internal controls provide reasonable assurance that the financial statements will be free from material misstatements.

The Office of the Washington State Auditor conducts an audit of Thurston County's financial statements every year, as required by state law. The independent audit provides reasonable assurance the financial statements of the County for the fiscal year end are free from material misstatement. The audit examines evidence supporting the amounts and disclosures in the financial statements and assessing the overall financial statement presentation. The independent auditor concludes a reasonable basis exists for providing an unmodified opinion that Thurston County's financial statements for fiscal year ended December 31, 2021, conform to GAAP. The independent auditor's opinion can be found in the first part of the Annual Comprehensive Financial Report financial section.

Federal law also requires the County undergo an annual single audit (Single Audit Act of 1984 and U.S. Office of Management and Budget). The Office of the Washington State Auditor will issue a Single Audit Report with information about this audit, including:

- The schedule of expenditures of federal awards and state/local financial assistance; and
- Findings and recommendations; and
- Reports on the internal controls and compliance.

For new grants awarded on or after December 26, 2014, the County has new reporting requirements (Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, part 200 of the Electronic Code of Federal Regulations).

GAAP requires certain information come with the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal complements and should be read with the MD&A which immediately follows the independent auditor's report in this report.

Profile of Thurston County

Thurston County, Washington is located at the southern end of Puget Sound in the beautiful Pacific Northwest. Majestic Mount Rainier and the rugged Cascade Mountains are nearby to the east, while Washington's Pacific Ocean coast lies just an hour's drive to the west. Thurston County is 60 miles south of Seattle, Washington and 100 miles north of Portland, Oregon. Of the 295,300 residents in Thurston County, approximately 149,480 reside in incorporated cities and 145,820 live in unincorporated areas of the County. Thurston County ranks sixth in population among Washington's 39 counties and stands out as one of the fastest growing counties in the Pacific Northwest.

Thurston County is a statute county, meaning state statute prescribes the organization of the county. The three-member Board of County Commissioners (BoCC) acts as the County's legislative body. Other elected officials include the County Assessor, Auditor, Clerk, Coroner, Prosecuting Attorney, Sheriff and Treasurer. The County also has eight elected Superior Court Judges and three elected District Court Judges.

These officials govern the County and create policies based on the community's needs. The Board of County Commissioners appoints a County Manager who acts as the Chief Administrative Officer of the County and oversees non-elected offices and departments. The County provides a range of services, including public safety, public works, planning and economic development, public health and social services, county parks and fairgrounds, and general administrative services.

The County's budget guides its financial planning. State law (RCW 36.40) establishes the general requirements of Thurston County's budget process. Office and department heads can move funds within their office or department, but only the County Manager can approve moving funds between offices and departments. All elected officials and department managers have access to detailed online reports to compare current budgets to actual revenue and spending. Review of each office and department's budget status occurs every month. Offices and departments that want changes to their budgets must submit requests to the County Auditor's Office quarterly and then to the County Manager and BoCC. Only the BoCC can approve budget increases.

The BoCC creates a two-year budget plan in September of even numbered years for all county funds except for the Investment Administration, Tax Refund and Treasurer's M&O funds. These three funds are not statutorily required to have budget authority and County budget policies do not require budgets for these funds. The BoCC must approve a final budget no later than the close of the fiscal year. After approving the budget, the Auditor's Office monitors the budget at the office or department level for all funds with a required appropriated budget. Approval for the acquisition, construction, or major renovation of capital items occurs in accordance with a long-term capital plan.

Local Economy

In December 2019, a novel coronavirus known as COVID-19 was first detected in Wuhan, China, causing outbreaks of the disease to spread globally. On March 1st, 2020, the President of the United States declared a national emergency in response to the outbreak. COVID-19 impacted the national, state and local economies in many negative ways. Not only did COVID-19 cause significant loss of lives, the pandemic had profound effects on local economies by forcing business closures and layoffs resulting in record numbers of unemployment insurance claims, state mandates forcing school closures, travel restrictions, prohibiting social gatherings, and supply shortages causing price inflation. During 2021, there were some signs of economic recovery such as the reopening of businesses, lower unemployment rates, less travel restrictions and more school openings. However, many economists have suggested a recession is coming based on current economic indicators such as the rate of inflation, increasing interest rates and the price of oil.

Because of Thurston County's location as the mid-point between Portland and Seattle along the I-5 corridor, the County has solid infrastructure with access to the entire state and West Coast. This infrastructure includes vibrant communities, new industrial and commercial business areas, beautiful parks and open spaces, and strong centers of business activity.

Thurston County offers employers a strong workforce. As of 2019, most Thurston County residents age 25 and older (93.4 percent) graduated high school, which compares favorably with 91.7 percent of Washington's residents and 88.6 percent of U.S. residents. Over the same time period, those with a bachelor's degree or higher made up 34.4 percent of Thurston County residents age 25 and older which is comparable to the 37 percent of state residents and 33.1 percent of U.S. residents.

Thurston County has seen a big shift in its economy in recent years. While government accounts for over 32.4 percent of its workforce, other leading industries include trade, transportation and utilities (15.9 percent), retail trade (10.8 percent), and leisure and hospitality (8 percent). In 2021, Thurston County experienced a 3.1 percent growth in employment over 2020. Prior to 2020 Thurston County had experienced a steady increase in the workforce for 8 consecutive years. In 2020, Thurston County's workforce experienced a 4.7 percent decline in its workforce due to the economic impacts related to COVID-19. 2021 has shown positive indicators that the economy is recovering from the recent pandemic.

Between 2011 and 2021, Thurston County's population increased by 16.7 percent. Much of the growth comes from the Seattle–Tacoma metropolitan area. The County attracts new residents because of good schools and lower housing costs than nearby King and Pierce Counties.

The 2021 average annual unemployment rate in Thurston County decreased to 5.2 percent, from 8 percent in 2020 and slightly up from 4.9 percent in 2019. The elevated unemployment rate in 2020 was a result of the economic impacts caused by the COVID-19 pandemic. The 2021 statewide average unemployment rate was 5.2 percent.

The median household income in Thurston County in 2021 was \$81,693 compared to 81,998 in the state and \$79,900 for the nation. The County ranked 12th for per capita income in Washington State at \$56,007 in 2020. Both the state and nation had a higher per capita income at \$67,126 and \$59,510. The percent of the County's population below the official poverty rate in 2019 was 9.2 percent, compared to the state's rate of 9.8 percent and the nation at 12.3 percent.

Since the fallout of the Great Recession of 2008/09, the housing market, based on issuance of building permits, has remained relatively flat. However, the number of building permits issued in 2021 was 2,593 or 9.6 percent more than just one year earlier.

During 2020 the Total Taxable Retail Sales across all industries was \$6.6 billion. This represents an increase of 6.1 percent over 2019. The Retail Trade Industry represents \$3.5 billion or 53% of total Taxable Sales in the County.

2021 marked the 9th consecutive year of growth in Thurston County's median home sale price at \$455,000. This was a 20.1 percent increase over 2020. The pace of home sales in 2021 increased over the prior year, with the average home on the market for 12 days versus 18 days in 2020. This represents the ninth straight year of a decrease in this statistic.

During 2021, the number of homes sold in Thurston County increased to 6,025 compared to 5,219 in 2020. This represents an increase of 15.4 percent. The housing affordability index, a measure of the financial ability of families to buy a house, was at 117.1 for 2021 compared to 123.5 for 2020. An index of 100 indicates a balance between a family's ability to pay and cost. Higher indexes indicate more affordable housing, lower indexes mean less affordable housing. Thurston County's housing affordability index number has fluctuated quite a bit over the past ten 10 years. In 2013, the housing affordability index number was at a high of 198.2 and 2021 has been the lowest index number during this period.

Long-Term Financial Planning

The County has the following planned capital investments over the next six years:

- \$9.9 million for parkland and trail improvement projects and associated facilities. Real Estate Excise Tax, Impact Fees, Grants, and Conservation Future funds will pay for these projects.
- \$28.6 million for Solid Waste projects, including repairs and improvements to the Solid Waste transfer station, drop-box facilities, WARC Site reconfiguration and maintenance and repair projects associated with the closed landfill. Tipping fees, rates and charges, and the post closure reserve fund will primarily pay for these investments.
- \$5.6 million for storm-water projects to address emerging environmental and regulatory issues, including flooding, water quality, and damage to habitat. Storm-water utility rates, grants and existing Net Position will pay for these projects.
- \$10.2 million for Water and Sewer improvements. Water and Sewer utility rates and Real Estate Excise Tax will pay for these projects.
- A part of the Capital Facilities Plan, the six-year Transportation Plan includes \$95.1 million for roads, bridges, sidewalks, bike lanes, and other roadway features. Real Estate Excise Tax collections, grants and programs, the Roads fund, and mitigation/impact and other local fees will pay for these projects.
- The County has identified the need for additional office space and plans to spend approximately \$123.6 million for various county buildings and infrastructure projects, including \$50.5 million for courthouse infrastructure upgrades and \$20 million for land acquisitions. Future bond proceeds will pay for \$50.5 million, Real Estate Excise Tax collections will pay for \$51.7 million, rates charged to other county departments will pay for \$7.5 million, the Trial Court Improvement Fund will pay for \$2.1 million, grants and other fees will pay for the remainder.

County policy requires the County's General Fund Ending Unassigned Fund Balance to be equal to at least one month's budgeted expenditures at the end of the fiscal year. In 2021, that amount was \$9.7 million. At the end of 2021, the County had \$38.4 million in its General Fund ending fund balance compared to \$29.2 million at the end of 2020. *(Note, the numbers above represent just the County's General Fund and not those funds required to be rolled into the General Fund for reporting purposes per GASB 54).*

Major Initiatives

- Thurston County has contracted with Sierra Cedar to implement Oracle, an Enterprise Resource Planning (ERP) system for countywide use, by all Offices and Departments. This system will replace the existing ERP application infrastructure, in support of the County's mission and goals. The County's current system requires separate information software that do not integrate well with each other. Oracle is an integrated system that will manage processes and information across multiple functions of the organization. For example, planning, purchasing, inventory, finance, budget, and human resources. Oracle will streamline processes and will save staff time, improve data accuracy through automation, and limit manual processing. The County anticipates having the new ERP system fully implemented by mid-2023. The new system will cost approximately \$8 million in total and is being funded by the IT Replacement Fund and a new bond issuance. The County has already paid approximately \$2.2 million and the remaining \$5.8 million will be paid over the next four and half years.
- Thurston County expects to receive up to \$56 million in American Rescue Plan funds from the U.S. Department of the Treasury through 2022. The American Rescue Plan funds will be used for Thurston County's response to and recovery from the COVID-19 pandemic. Specifically, the funding will be used to respond to or mitigate the public health emergency with respect to COVID-19 or its negative economic impacts; for the provision of government services to the extent of the revenue loss allowance; and/or to make necessary investments in water, sewer, or broadband infrastructure. Thurston County is required to provide periodic reports to the U.S. Department of the Treasury which detail the use of funds in accordance with the allowable uses. These funds will be available for use by the County through December 31, 2024. This funding will help the County provide critical response and recovery resources throughout Thurston County, benefiting all people in Thurston County and the surrounding region.
- Thurston County identified the need for space expansion with its court functions along with its administrative County functions. To address these space needs, the County has entered into a lease contract for the Atrium building located at 3000 Pacific Ave. SE Olympia, WA 98501. The Auditor's Office, Community Planning and Economic Development, Board of County Commissioners, Information Technology, Board of Equalization, Human Resources, Geodata, Central Services-Administration and the Treasurer's Office will be moving to this new facility towards the end of 2022. The lease of the Atrium building will cost the County approximately \$6 million in leasehold improvements prior to moving in and lease payments will total \$11.75 million over the seven-year lease term. The County will also begin renovation of the 2000 Lakeridge Dr campus for a Justice Center and associated functions.

- Thurston County has been and continues to provide efforts in strengthening emergency management planning and community disaster preparedness. The County strives to make sure residents, businesses, and the County itself are prepared to respond to natural or man-made disasters or emergencies. Thurston County has worked to establish a Continuity of Operations Plan (COOP), Comprehensive Emergency Management Plan (CEMP) and Continuity of Governance (COG) plan to ensure effective County operations following a disaster. These efforts also include ensuring the region's ability to provide post-disaster shelter options, strengthening the region's ability to recover critical infrastructure capability, encouraging residents and businesses to participate in disaster preparedness planning and encouraging them to join Thurston Community Alert system (TC Alert) to receive current and accurate information during a disaster. Thurston County continues to grow its resources and partnerships, provides educational outreach to regional residents and businesses, and works towards finalizing the community Recovery Framework plan.

Relevant Financial Policies

The County has comprehensive financial policies and procedures and revises them as needed. The Financial Management Committee, made up of the Auditor, Treasurer, and County Manager, reviews these policies, which provide guidance for strong management of the County's resources and finances. The County applies these policies consistently.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Thurston County for its Annual Comprehensive Financial Report for the fiscal year ended December 31, 2020. Thurston County has received this prestigious award for fifteen consecutive years. In order to receive a Certificate of Achievement, the county must publish an easily readable and efficiently organized Annual Comprehensive Financial Report. This report must satisfy both GAAP and related legal requirements.

A Certificate of Achievement is valid for a period of one year. We believe our current financial report meets the Certificate of Achievement Program's requirements and we will submit it to the GFOA to determine eligibility for another certificate.

Thank you to those who have devoted their time to preparing this report, especially the Financial Services staff in the Thurston County Auditor's office and the Thurston County Treasurer's office. I also recognize the great efforts of the State Auditor's Office in their audit, and the help and advice they provide us.

Finally, thanks to the BoCC for their continued support and their tireless efforts in support of the community.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read "Mary Hall". The signature is fluid and cursive, with the first name "Mary" and the last name "Hall" clearly distinguishable.

Mary Hall

Thurston County Auditor



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Thurston County
Washington**

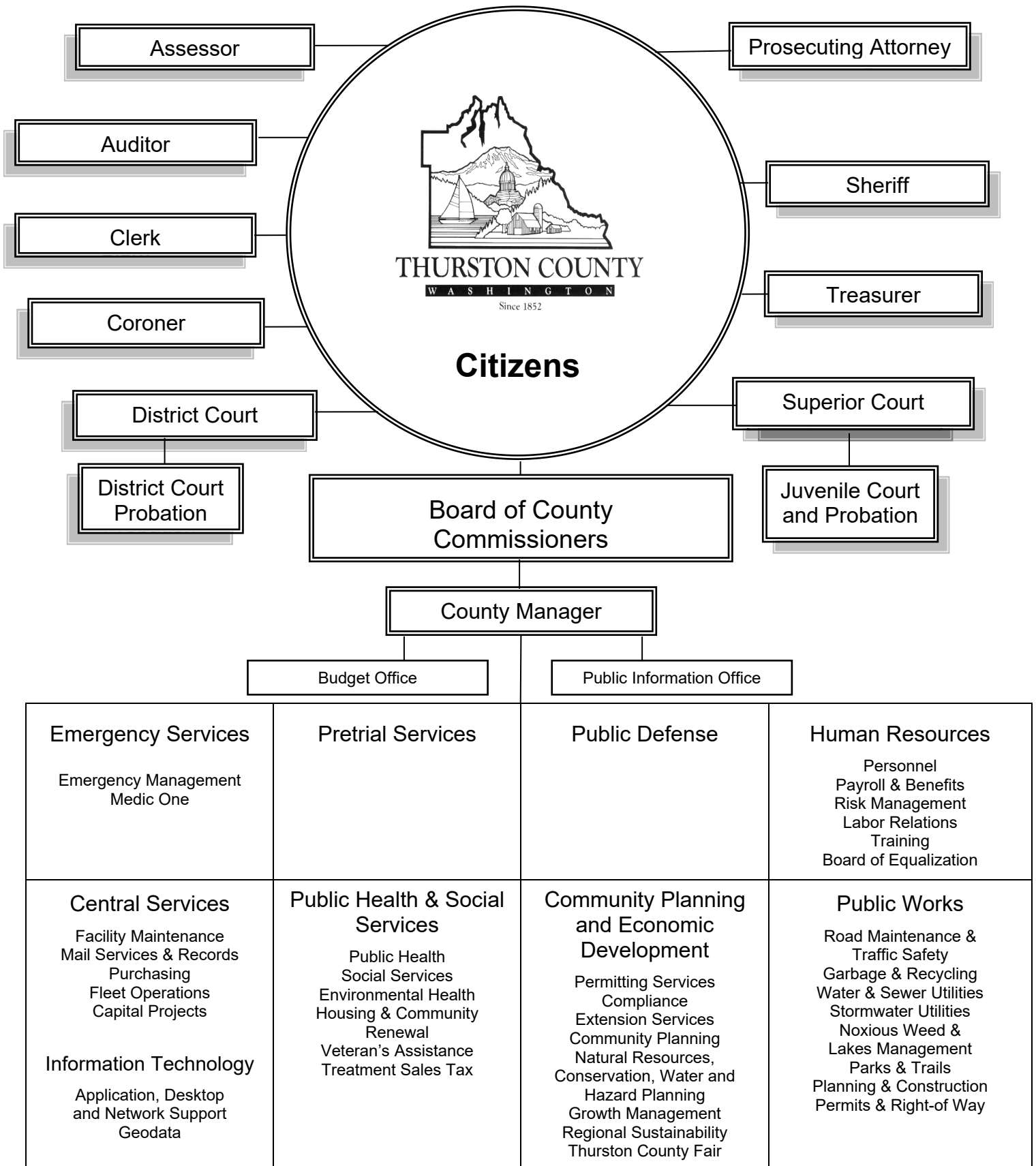
For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2020

Christopher P. Morill

Executive Director/CEO

THURSTON COUNTY ORGANIZATION CHART



Elected Officials

December 31, 2021

Thurston County Board of Commissioners

Honorable Carolina Mejia, **District One**
Honorable Gary Edwards, **District Two**
Honorable Tye Menser, **District Three**

Honorable Steven J Drew, **Assessor**

Honorable Mary Hall, **Auditor**

Honorable Linda Myhre-Enlow, **Clerk**

Honorable Gary Warnock, **Coroner**

Honorable Jon Tunheim, **Prosecuting Attorney**

Honorable John Snaza, **Sheriff**

Honorable Jeff Gadman, **Treasurer**

District Court Judges

Honorable Brett Buckley
Honorable Samuel Meyer
Honorable Kalo Wilcox

Superior Court Judges

Honorable Carol Murphy
Honorable James Dixon
Honorable Mary Sue Wilson
Honorable John C. Skinder
Honorable Sharonda D. Amamilo
Honorable Indu Thomas
Honorable Allyson Zipp

Family & Juvenile Court Judges

Honorable Christine Schaller
Honorable Chris Lanese

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**Office of the Washington State Auditor
Pat McCarthy**

**INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF THE
FINANCIAL STATEMENTS**

Board of Commissioners
Thurston County
Olympia, Washington

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Thurston County as of and for the year then ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Thurston County, as of December 31, 2021, and the respective changes in financial position and, where applicable, cash flows thereof, and the respective budgetary comparison for the General, COVID Local Fiscal Recovery, Housing & Community Renewal, Public Health & Social Services, and Roads and Transportation funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

Performing an audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* includes the following responsibilities:

- Exercise professional judgment and maintain professional skepticism throughout the audit;
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed;
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements;

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time; and
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information, is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining financial statements and schedules presented for the purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. This information has been subjected to auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Other Information

The other information comprises Introductory and Statistical Information but does not include the basic financial statements and our auditor's report thereon. Management is responsible for the other information included in the financial statements. Our opinion on the basic financial statements do not cover the other information, and, we do not express an opinion or provide any assurance thereon.

In connection with the audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

OTHER REPORTING REQUIRED BY GOVERNMENT AUDITING STANDARDS

In accordance with *Government Auditing Standards*, we will also issue our report dated June 28, 2022, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report will be issued under separate cover in the County's Single Audit Report. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Sincerely,

A handwritten signature in black ink that reads "Pat McCarthy". The signature is written in a cursive, flowing style.

Pat McCarthy, State Auditor

Olympia, WA

June 28, 2022

MANAGEMENT DISCUSSION AND ANALYSIS

Thurston County's discussion and analysis provides a narrative overview and analysis of the County's financial activities for the year ended December 31, 2021. We encourage readers to consider the information presented here in conjunction with additional information in the letter of transmittal, which can be found preceding this narrative, and with the County's financial statements and notes to the financial statements, which follow this discussion.

FINANCIAL HIGHLIGHTS

- COVID-19 continued to have a dramatic impact on many aspects of Thurston County operations and finance over the past year. During 2021, the county incurred approximately \$45 million in direct expenditures in response to the virus. This required the shifting of resources in several departments including Public Health and Emergency Management. The county has been reimbursed for most of these costs through federal and state grants and other funding sources. Over the next few years, the county expects to receive an additional \$25-30 million in new funds. In 2020 and 2021, the county hired several temporary front line and administrative personnel to manage projects and compliance and track spending. During 2021, the county noted an increase in sales tax collections of 15.7% partly due to the shifting of purchasing patterns as it relates to how sales taxes are collected and federal stimulus payments. It is unclear if this pattern will continue, but collections for the first four months of 2022 are indicating a similar pattern.
- Total Fund Balance for the General Fund increased to \$41.7 million at December 31, 2021 compared to \$32 million at the end of 2020. This is an increase of \$9.7 million, or 30.3%. Total ending Fund Balance represents 40.2% of 2021 General Fund total expenditures compared to 28.3% in 2020. This significant increase in Fund Balance was due to these main factors: 1) actual sales tax collections exceeded budgeted sales tax collections by \$3.2 million, 2) a year-end accrual of a \$2.5 million transfer to the General Fund from the COVID Fiscal Recovery Fund for the lost revenue calculated amount, and 3) Offices and Departments underspent budgeted expenditures by \$12 million, or 10.1%, due to a cognizant countywide effort on behalf of offices/departments to manage spending. Details of these factors are discussed later in this report. It should also be noted that the county's General Fund ending fund balance has increased by \$19.7 million in the two years since 2019. This represents an increase of 89.6%.
- COVID-19's effects on certain county funds account balances has caused a shift in the reporting of major funds this year. The county included the Housing and Community Renewal Special Revenue fund and a newly created COVID Fiscal Recovery Special Revenue Fund as major funds. Conversely, the Medic One Special Revenue fund is no longer considered a major fund. As noted in the pages that follow, COVID activity had some dramatic effects on revenues and expenses/expenditures compared to last year in several of the county's major funds.
- For 2021, total Net Position of the County (governmental and business-type, combined) increased by \$58.8 million over 2020. The 2021 balances are comprised of the following:
 1. Net Investment in Capital Assets, of \$479.4 million. This includes property, infrastructure, and equipment, net of accumulated depreciation, and is reduced for outstanding debt related to the purchase or construction of the County's capital assets.

2. Restricted net position of \$126 million represents the portion restricted by constraints imposed from outside the County such as debt covenants, grants, and laws. This is an increase of \$69.2 million mainly due to the reporting of a \$74.3 million net pension asset. In 2020, this balance was just \$6.7 million in 2020.
 3. Unrestricted net position of \$81.7 million represents the portion not restricted by outside constraints. Details of this change are discussed later in this report. This decrease by \$28.8 million primarily due to the shifting of more Net Position to the Restricted category.
- During 2021, the county issued \$16.5 million in General Obligation bonds. \$6.4 million was used to fund various capital projects and \$10.1 million was used as an advance refunding of 2010 bonds.
 - Remaining capacity for non-voted and voted debt was \$761 million and \$1.3 billion respectively.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to Thurston County's basic financial statements. Thurston County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of Thurston County's finances in a manner similar to a private sector business. Thurston County reports two Government-wide financial statements: the statement of net position and the statement of activities.

The **statement of net position** presents information on all of Thurston County's assets, liabilities, deferred outflows, and deferred inflows with the difference between these reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The **statement of activities** presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods, such as revenues related to uncollected taxes and expenses related to earned but unused vacation leave and sick leave. This statement separates program income (revenue generated by specific programs through charges for services, grants, and contributions) from general revenue (revenue provided by taxes and other sources not tied to a particular program). By separating program revenue from general revenue, users can identify the extent to which each program relies on taxes for funding.

The government-wide financial statements distinguish functions of Thurston County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities including but not limited to: services provided to the public such as law enforcement and public safety; road construction and maintenance; recreation and open space preservation; public health and social services; and general administration. Business-type activities of Thurston County include solid waste, land use and permitting, and sewer and water management.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Thurston County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into one of three categories: governmental, proprietary, or fiduciary.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the year. Such information is useful in evaluating a government's near-term financing requirements in comparison to available near-term resources.

Because the focus of governmental fund financial statements is narrower than that of government-wide financial statements, it is useful to compare information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. This gives readers a better understanding of the long-term impact of the government's financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances present separate columns for financial data for the following funds: General, Roads, Housing and Community Renewal, COVID Fiscal Recovery, Real Estate Excise Tax, Public Health and Social Services, and Other Governmental, which are considered major funds for financial reporting purposes. The Other Governmental Fund aggregates data from the remaining non-major governmental funds into a single, combined presentation. The governmental fund financial statements can be found immediately following the government-wide financial statements. Individual fund data for each of the non-major governmental funds is provided in the form of combining statements, outside of the basic financial statements, following the notes to the financial statements.

The County maintains budgetary controls with an annual appropriated budget to ensure compliance with legal provisions. Budgets for governmental funds are established in accordance with state law, and are adopted on a fund level, except for the General Fund, which is adopted on a department level. A budgetary comparison of revenues, expenditures, and changes in fund balances is provided for the General Fund, and special revenue, debt service, and capital project funds with statutorily mandated budgets. Major fund budgetary variance statements are included with the basic financial statements, while non-major fund budget variance schedules follow the combining fund statements. Budgetary variances for the General Fund are discussed in more detail in a subsequent section.

Proprietary funds are used to account for a government's business type activities, where all or part of the costs of activities are supported by fees and charges that are paid directly by those who benefit from the activities. Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail, since both apply the accrual basis of accounting. Proprietary fund statements follow the governmental fund statements in this report. The County maintains two types of proprietary funds:

Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. Enterprise funds account for the County's solid waste, land use and permitting, utilities planning and development, environmental health, septic assistance community loan, storm water, and waste-water programs. The Solid Waste, Grand Mound, Land Use and Permitting, Environmental Health, and Storm Water funds are considered major funds for financial reporting purposes. The County reports four non-major enterprise funds.

Internal service funds are used to report activities that provide services to the County's other programs and activities on a cost reimbursement basis. The County internal service funds include: Risk Management, Benefits Administration, Central Services (facilities maintenance, construction, and information technology support) Unemployment Compensation and Equipment Rental and Replacement. The revenues and expenses of internal service funds that are duplicated in other funds through allocations are eliminated in the government-wide statements, with the remaining balances included in the governmental activities column. All internal service funds are aggregated in a single column in the basic proprietary fund financial statements.

Fiduciary funds are used to account for resources that are held by a government as a trustee or agent for parties outside of the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support Thurston County's own programs. The accounting used for fiduciary funds is like that for proprietary funds.

The County has three types of fiduciary funds: 1) Investment Trust Funds report fiduciary activities from the external portion of the county's investment pool that are held in a trust that meets the criteria in paragraph 11c(1) of GASB 84. 2) Private Purpose Trust Funds are used to report all fiduciary activities that are *not* required to be reported in investment trust funds and are held in a trust that meets the criteria in paragraph 11c(1) of GASB 84. 3) Custodial Funds are all other fiduciary activity not meeting the definition of the Investment Trust Funds or Private Purpose Trust Funds noted above. These include the portion of the county's investment pool that are not held in a trust that meets the criteria in paragraph 11c(1) of GASB 84.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found immediately following the basic financial statements in this report.

Required Supplementary Information

This section details the changes in total OPEB Liabilities for the PEBB and LEOFF 1 per GASB 75 and schedules required per GASB 68 including a schedule of employer contributions and proportionate share of the Net Pension Liability for each of the five retirement plans in which the County participates.

Statistical Section

The statistical section presents a summary of County financial, revenue, debt, economic, demographic and performance information over the past ten years.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Analysis of Net Position

Over time, Net Position serves as a useful indicator of a government's financial position. As indicated in the condensed financial information on the following pages, which was derived from the government-wide Statement of Net Position, the County's combined net position (governmental and business-type activities) was \$687.1 million at the end of 2021. This reflects an increase of \$58.8 million from prior year and is mainly in the cash and investments account. Most of this increase was due to the advance cash receipts due to the American Rescue Plan Act used to fight COVID-19, sales tax collections exceeding budget, and overall county expenses coming in significantly under budget.

Of the County's total Net Position, \$479.4 million, or 69.8%, is invested in capital assets net of related debt. These assets provide services to County citizens and are not available for future spending purposes. However, resources needed to repay debt must be provided by other sources since capital assets cannot be readily liquidated to pay these liabilities. Of the County's total Net Position, \$126 million, or 18.3%, are subject to external spending restrictions. External restrictions include those provided by state law or by contractual agreement with outside entities, primarily state and federal agencies. The remaining \$81.7 million, or 11.9%, is unrestricted and represents the amount that is not restricted by outside sources. This amount decreased by \$28.8 million compared to last year. The main reason for this decrease was the county needed to report a Net Pension Asset of \$74.3 million as Restricted Net Position. By default, this decreased the Unrestricted portion of Net Position.

Thurston County reported \$945.3 million of total assets as of December 31, 2021, compared to \$810.5 million for 2020. This represents an increase of \$134.8 million. The two main reasons for this is a \$54.3 million increase in the Cash and Pooled Investments account and an increase of \$67.6 million in the Net Pension Asset account.

Thurston County's total liabilities increased in 2021 compared to 2020, by \$15.3 million, or 8%. The main reason for the change was an increase of \$24.3 million in Unearned Revenue. The county received its first round of ARPA funds in 2021. This was received in advance of the funds being earned. Thus, these funds were reported as Unearned Revenues.

The County reported a Total Deferred Outflow of Resources of \$19.7 million in 2021 compared to \$20.8 million at the end of 2020. Deferred Inflows of Resources, on the other hand, increased by \$59.6 million, or 477%. This was due to increases at the state level of Net Differences Between Projected and Actual Investment Earnings on Pension Plan Investments.

The condensed financial information that follows is derived from the Government-Wide Statement of Net Position and reflects how the County's net position in 2021 compares with 2020:

Thurston County Net Position

Account	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
Current & Non-Capital Assets	\$ 327,034,560	\$ 219,804,359	\$ 94,361,679	\$ 79,986,785	\$ 421,396,239	\$ 299,791,144
Capital Assets	494,327,087	479,762,883	29,570,058	30,914,588	523,897,145	510,677,471
Total Assets	821,361,647	699,567,242	123,931,737	110,901,373	945,293,384	810,468,615
Total Deferred Outflow of Resources	17,600,040	18,473,324	2,049,999	2,336,773	19,650,039	20,810,097
Current Liabilities	54,589,785	27,232,755	4,888,094	3,886,062	59,477,879	31,118,817
Long Term Liabilities	124,862,389	134,640,532	21,472,848	24,768,150	146,335,237	159,408,682
Total Liabilities	179,452,174	161,873,287	26,360,942	28,654,212	205,813,116	190,527,499
Total Deferred Inflow of Resources	63,246,497	10,980,151	8,809,070	1,479,694	72,055,567	12,459,845
Net Investment in Capital Assets	449,872,282	430,188,833	29,528,806	30,833,035	479,401,088	461,021,868
Restricted	125,916,645	56,635,784	103,850	138,204	126,020,495	56,773,988
Unrestricted	20,474,089	58,362,511	61,179,068	52,133,001	81,653,157	110,495,512
Total Net Position	\$ 596,263,016	\$ 545,187,128	\$ 90,811,724	\$ 83,104,240	\$ 687,074,740	\$ 628,291,368

Governmental activities – During 2021, the total net position for Governmental activities realized an increase of \$51.1 million due to activity over prior year. \$449.9 million in total net position was invested in capital assets, which is an increase of \$19.7 million over prior year. At year-end, \$125.9 million in net position was restricted and \$20.5 million was unrestricted net position. The restricted amount increased by \$69.3 million over prior year due to the recording of a large Net Pension Asset vs. 2020, as previously discussed. Nearly all unrestricted assets are assigned for certain purposes but are essentially available for any future spending purposes based on actions and decisions by Thurston County's Board of County Commissioners.

Business-type activities – During 2021, the Business-type activity accounts remained constant compared to prior year balances. Overall, the Net Position did increase by \$7.7 million, to \$90.8 million. Net Invested in Capital Assets was \$29.5 million. Restricted Net Position and Unrestricted Net Position were \$104,000 and \$61.2 million respectively. The latter category of net position is available for future spending in the Business-Type funds and increased by \$9.1 million because of cash collections in the county's Solid Waste and Stormwater funds and a decrease in the Accumulated Landfill Closure Costs.

Analysis of the Statement of Activities

The following chart presents key elements in the Statement of Activities. In 2021, total County primary government revenues increased by \$43.2 million, or 15%, up to \$331.7 million, compared to prior year. The two main reasons for this are receipt of several state and local grants and other funding sources related to COVID-19 as well as increased sales tax collections. Similarly, Total Primary County governmental expenses increased by \$21.4 million to \$272.1 million mainly due to expenses related to the fight against COVID in our Economic Environment and Health and Human Services functions.

Thurston County's Statement of Activities

Account	Governmental Activities		Business-Type Activities		Total Primary Government	
	2021	2020	2021	2020	2021	2020
Program Revenues:						
Charges for Services	\$ 30,404,910	\$ 28,179,920	\$ 47,605,072	\$ 45,328,158	\$ 78,009,982	\$ 73,508,078
Operating Grants & Contrib.	77,997,707	54,140,408	1,116,760	551,779	79,114,467	54,692,187
Capital Grants & Contrib.	17,665,380	11,678,588	360,883	244,156	18,026,263	11,922,744
General Revenues:						
Taxes	155,106,593	140,918,791	-	-	155,106,593	140,918,791
Interest and Invest. Earnings	(52,055)	6,091,775	(51,582)	292,355	(103,637)	6,384,130
Other General Revenues	831,630	371,530	730,476	659,790	1,562,106	1,031,320
Total Revenues	281,954,165	241,381,012	49,761,609	47,076,238	331,715,774	288,457,250
Program Expenses: (Net)						
General Government	11,391,868	20,872,643	-	-	11,391,868	20,872,643
Culture and Recreation	2,834,603	3,625,020	-	-	2,834,603	3,625,020
Economic Environment	40,493,888	14,332,944	-	-	40,493,888	14,332,944
Health and Human Services	55,796,493	43,183,883	-	-	55,796,493	43,183,883
Utilities and Environment	1,880,493	1,476,325	-	-	1,880,493	1,476,325
Public Safety	85,590,091	91,491,791	-	-	85,590,091	91,491,791
Transportation	30,493,058	31,201,106	-	-	30,493,058	31,201,106
Interest	1,278,621	1,714,592	-	-	1,278,621	1,714,592
Solid Waste	-	-	25,693,835	25,269,804	25,693,835	25,269,804
Water	-	-	1,164,915	1,141,543	1,164,915	1,141,543
Sewer	-	-	2,444,144	2,380,871	2,444,144	2,380,871
Stormwater	-	-	4,308,637	4,788,006	4,308,637	4,788,006
Environmental Health	-	-	4,471,191	4,389,069	4,471,191	4,389,069
Land Use & Permitting	-	-	4,191,656	4,860,469	4,191,656	4,860,469
Total Expenses	229,759,115	207,898,304	42,274,378	42,829,762	272,033,493	250,728,066
Excess (Deficiency) of Revenues Over (Under) Expenses Before Transfers	52,195,050	33,482,708	7,487,231	4,246,476	59,682,281	37,729,184
Transfers	(220,253)	(411,237)	220,253	411,237	-	-
Change in Net Position	51,974,797	33,071,471	7,707,484	4,657,713	59,682,281	37,729,184
Net Position as of January 1	545,187,128	511,587,861	83,104,240	78,446,527	628,291,368	590,034,388
Cumulative Effect of Change in Accounting Principle & Prior Period Adj.	(898,909)	527,796	-	-	(898,909)	527,796
Restated Net Position as of January 1	544,288,219	512,115,657	83,104,240	78,446,527	627,392,459	590,562,184
Ending Net Position	\$ 596,263,016	\$ 545,187,128	\$ 90,811,724	\$ 83,104,240	\$ 687,074,740	\$ 628,291,368

In 2021 Governmental activities provided \$282 million in revenues (85% of total county revenues), while business type activities provided \$49.8 million (15% of total county revenues). The three largest governmental revenues are - taxes at \$155.1 million, or 55%, of total governmental revenues, charges for services at \$30.4 million, or 10.8%, of total governmental revenues, and operating grants & contributions at \$78 million, or 27.7% of total governmental revenues. The remaining 6.5% of governmental revenues include capital grants, interest and investment earnings and other general revenues.

In 2021, charges for services were \$47.6 million, or 95.6%, of total business-type revenues, which were \$49.8 million. The Solid Waste fund makes up the majority of revenues for the Business-Type Activities.

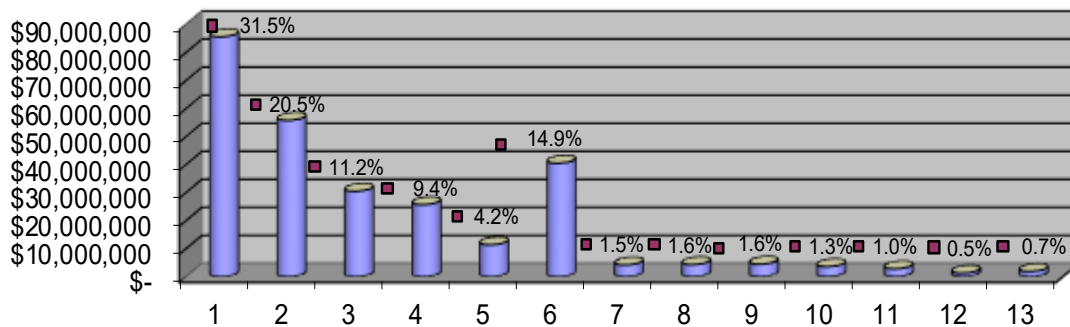
Total governmental expenses increased by \$21.9 million mainly due to increased expenses for COVID-19. Business-Type expenses remained constant compared to prior year.

The governmental and business-type expense distribution of \$229.8 million, or 84.5%, and \$42.3 million, or 15.5%, closely resembles the distribution from the prior year with a slight increase towards Governmental Activities.

The county recorded a prior period adjustment of \$898,909 related to: 1) previously unreported adjustments, retirements, and additions related to several smaller capital assets, 2) an identification of assets that qualify under GASB 83 and, 3) the results of an internal reconciliation between the general ledger and 3rd party receipting software dating back several years.

The following graph illustrates the distribution of expenses by program for both governmental and business type activities.

Program Expenses - Government-Wide



Legend:

- | | | | |
|-------------------------|-------------------------|--------------------------|-----------------------------|
| 1. Public Safety | 4. Solid Waste | 7. Land Use & Permitting | 10. Water & Sewer |
| 2. Health & Human Serv. | 5. General Government | 8. Stormwater | 11. Culture & Recreation |
| 3. Transportation | 6. Economic Environment | 9. Environmental Health | 12. Interest |
| | | | 13. Utilities & Environment |

FINANCIAL ANALYSIS OF THE COUNTY'S MAJOR FUNDS

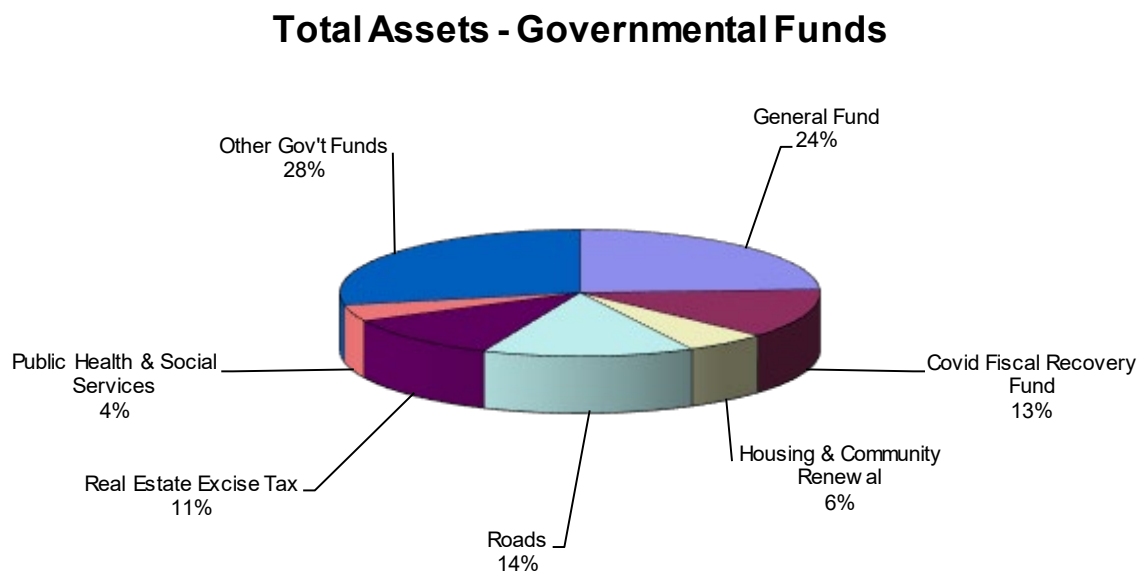
Following is an analysis of the County's major governmental and proprietary funds.

Governmental Funds Analysis

The focus of Thurston County's governmental funds is to provide information on near-term inflows, outflows, and balances of resources that are available for spending. Fund balance serves as a useful measure of the County's net resources available for spending at the end of the fiscal year.

The County's governmental funds reported a combined total ending fund balance of \$156.9 million, an increase of \$19.9 million from prior year (\$137 million). Most of this increase was due to an increase in the Cash & Pooled Investments account of \$51.4 million. This increase was due to more tax collections in the governmental funds, COVID activity, and our Real Estate Excise Tax fund not having any expenditures during 2021.

The following chart shows the distribution of total assets for all major governmental funds:

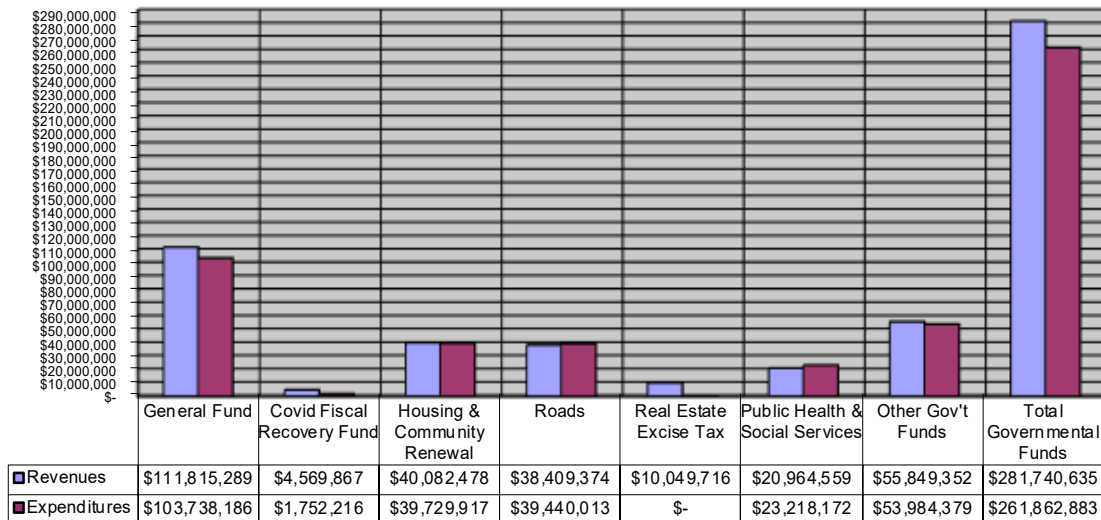


Governmental Fund revenues in 2021 increased vs. 2020 by \$36.5 million, or 14.9%, mainly in the Taxes and Intergovernmental categories. Reasons for increases in these accounts were discussed earlier.

Governmental expenditures in 2021 were higher than 2020 by \$39.1 million, or 17.5%, mainly in the Economic Environment category. The reason for this is the county's Housing and Community Renewal fund, which has Economic Environment expenditures, received \$35.4 million in Intergovernmental Revenues vs. \$12.1 million in 2020. Most if this increase was due to more COVID funds.

The following chart shows revenues and expenditures for Thurston County's major governmental funds, including Other Governmental Funds. Charted revenues and expenditures exclude other financing sources/uses and transfers.

Governmental Fund Revenues and Expenditures



In 2021, the General Fund and the Housing and Community Renewal Fund accounted for 53.9% of total revenues and 54.8% of total expenditures.

For 2021 the County is reporting the following as major governmental funds: General, COVID Fiscal Recovery, Housing and Community Renewal, Roads, Real Estate Excise Tax, Public Health and Social Services, and Other Governmental. The COVID Fiscal Recovery Fund and Housing and Community Renewal Fund are both new major funds for 2021. The COVID Fiscal Recovery Fund is a new fund to the county for 2021. It was set up to account for the funds the county will receive over the next few years to fight COVID. The majority of these funds are for the American Rescue Plan Act (ARPA). The Housing and Community Renewal fund has been a non-major county fund for many years. However, due to ARPA, this fund qualified as a major fund in 2021.

The following are highlights related to each major fund in 2021:

The **General Fund** is the chief operating fund of the County. The General Fund's total ending fund balance was \$41.7 million at the end of 2021, compared to \$32 million at the end of 2020. This represents an increase of \$9.7 million, or 30.3%, compared to prior year and is a result of: 1) actual sales tax collections exceeding budgeted sales tax collections by \$3.2 million, 2) a year-end accrual of a \$2.5 million transfer to the General Fund from the COVID Fiscal Recovery Fund for the lost revenue calculated amount, and 3) offices and Departments underspending budgeted expenditures by \$12 million, or 10.1%, due to a cognizant countywide effort on behalf of offices/departments to manage spending.

Total Unassigned fund balance was \$41.6 million in 2021 compared to \$31.7 million at the end of 2020. This increase corresponds closely with the above-stated difference in total fund balance as the other categories of Fund Balance changed very little from prior year.

General Fund total assets were \$52.2 million and total liabilities were \$6.9 million at the end of 2021. Compared to 2020, assets increased by \$9.8 million, or 23.1%, and liabilities increased by just 6.2%. The main increase in assets was in the Cash and Pooled Investments account because of sales tax collection increases and the underspending of expenditure budget as previously discussed. Also, the Due From Other Funds increased by \$3 million. This was mainly due to a one-time year-end accrual of a transfer from the COVID Fiscal Recovery Fund to the General Fund of \$2.5 million. This was due to the COVID lost revenue calculation.

General Fund revenues decreased by \$10.4 million, or 8.5%, from 2020 to 2021. This was the county receiving \$14.4 million in Cares Act Funding in 2020 that it did not receive in 2021. The ARPA funding the county received in 2021 was not deposited into the General Fund. Also, the Interest Earnings account decreased by \$5.3 million due to unrealized loss on investments.

Transfers-in to the General fund increased by \$1.4 million over 2020 because of the one-time year-end accrual of lost revenue calculation as part of the ARPA.

The **COVID Fiscal Recovery Fund** is a new fund for 2021 and was established to account for activity related to funds the county received for the American Rescue Plan Act. The county is scheduled to receive over \$56 million in total. In 2021, the county received \$28.2 million in advance of it earning these funds. As such, this amount was initially recorded as Unearned Revenue liability. This fund ended 2021 with a cash balance of \$27.2 million and a negative fund balance of (\$102,000). The fund is designed to incur expenditures and then recognize that same amount of Unearned Revenue as Revenue. Therefore, at any one time, there should be very little in fund balance. The ending 2021 negative fund balance was a result of allocated unrecognized loss on investments for a market value adjustment applicable to this fund. This negative amount was not budgeted, planned, or anticipated. This fund recognized \$4.7 million of Intergovernmental revenues, \$1.8 million of Economic Environment expenditures, and \$2.9 million of transfer out.

The **Housing and Community Renewal Fund** has been a non-major county fund for many years. However, during 2021, it classified as a major fund mainly due to the COVID funds it received. Total assets in this fund increased \$2.9 million or 32.2%, mainly in the Cash and Pooled Investments account. Liabilities increased by \$2.4 million mainly in the Unearned Revenue account. Total revenues increased by \$23.8 million to \$40.1 million. This was due to the increased COVID Intergovernmental revenues. Similarly, expenditures in this fund increased by \$26.5 million due to COVID related costs. Fund balance remained constant in 2021.

The **Roads Fund** provides road maintenance and construction services to the citizens of Thurston County. Total Assets remained constant from 2020 to 2021. Total Liabilities decreased by \$1.8 million in 2021 due to a one-time 2020 Unearned Revenue transaction of \$1.1 million due to a receipt of funds from a private party not meeting the definition of a revenue until 2021. Fund balance was \$27.9 million and increased \$3.5 million from prior year.

Compared to 2020, revenues in the Roads fund increased by \$3.7 million, or 10.7%. Slight increases in Property Taxes and Intergovernmental Revenues was the main reason for this increase. Expenditures increased by \$5.7 million in 2021 vs 2020 mainly in the Capital Outlay account. This was for activity on the Mullen Road Project, Corridor improvements on Vail Road, and the replacement of the Reeder Bridge.

The **Real Estate Excise Tax** fund is a Capital Projects fund established for holding excise tax proceeds dedicated to capital projects from the one-half percent tax on real property sales in unincorporated Thurston County. Cash increased in this fund in 2021 by \$5.3 million. The main reason for this is that during the year an Internal Service fund made an interfund loan to the REET fund in the amount of \$5.6 million. This is set to be paid back in 2023 and was for the purchase of the Mottman building. Liabilities increased by \$5.9 million due to this loan. Revenues increased by \$3.1 million, or 44.9% in 2021. This fund's main revenue source is excise tax collections on the sale of property in the county. It is driven by state statute and the county has no control over the amount of revenue it collects here. The increase was due to increased home sales during the year as well as increased home prices. This fund incurred no Expenditures during the year. However, Transfers-Out increased by \$6.3 million. \$5.6 million of this was a one-time transfer to an Internal Service fund for the purchase of a building. Fund Balance all stayed constant compared to 2020 activity.

The **Public Health and Social Services Fund** provides social and health services to the citizens of Thurston County. Total Assets, Total Liabilities, and Fund Balance all remained constant in 2021 vs 2020. Because of COVID related state and federal funds received, Revenues and Expenditures increased by \$5.8 million and \$7 million respectively.

The **Other Governmental Funds** is a major fund comprised of all non-major Special Revenue, Capital Projects, and Debt Service funds of the County. Total assets in this major fund increased by \$7.8 million. Cash and Investments increased by \$12.8 million, Due From Other Governments decreased by \$5.3 million due to this amount being reported in the Housing and Community Renewal fund in 2020 when it was still a non-major fund. Fund Balance increased by \$7.5 million. Revenues in this major fund remained constant in 2021. Expenditures, however, increased by \$7.4 million, or 15.9%. The main reason for this is because the county's Medic One fund was classified as a non-major fund this year whereas in 2020 it was a major fund.

Proprietary Funds Net Position Analysis

The county's enterprise funds provide the same type of information found in the government-wide financial statements for business-type activities and are presented in the same accounting format. Internal service funds, although proprietary, are not Business-Type Funds and are therefore excluded in the following section.

Thurston County Enterprise Net Position

Assets	Solid Waste	Grand Mound	Storm Water	Environmental Health	Land Use And Permitting	Other Enterprise Funds	Total Enterprise Funds
Cash & Pooled Investments	\$ 42,523,391	\$ 3,182,218	\$ 18,323,820	\$ 3,882,752	\$ 495,032	\$ 1,458,879	\$ 69,866,092
Other Current Assets	1,736,423	240,552	350,054	435,848	59,056	132,949	2,954,882
Restricted Assets:							
Cash and Pooled Investments	-	-	-	-	-	33,343	33,343
Total Current Assets	44,259,814	3,422,770	18,673,874	4,318,600	554,088	1,625,171	72,854,317
Long-Term Assets:							
Receivables	-	-	-	-	-	72,948	72,948
Capital Assets	6,712,055	12,693,946	7,456,056	33,249	12,667	2,662,085	29,570,058
Net Pension Asset	1,743,413	374,504	1,516,961	2,009,804	2,030,277	283,838	7,958,797
Restrict Assets: Cash and Pooled Investments	11,672,240	-	-	-	-	-	11,672,240
Total Long Term Assets	20,127,708	13,068,450	8,973,017	2,043,053	2,042,944	3,018,871	49,274,043
Total Assets	64,387,522	16,491,220	27,646,891	6,361,653	2,597,032	4,644,042	122,128,360
Total Deferred Outflow of Resources	465,394	85,094	377,346	575,033	482,578	64,554	2,049,999
Liabilities							
Current Liabilities:							
Accounts Payable/Due To	3,946,076	160,876	411,335	290,135	250,030	132,002	5,190,454
Total Current Liabilities	3,946,076	160,876	411,335	290,135	250,030	132,002	5,190,454
Long-Term Liabilities:							
Comp Abs & OPEB Payable	1,861,776	307,764	1,481,526	2,465,947	1,851,256	239,043	8,207,312
Intergov. Loans & Contracts Payable	10,761	20,660	-	-	-	283,082	314,503
Accumulated Landfill Closure Costs	12,037,920	-	-	-	-	-	12,037,920
Net Pension Liability	200,022	42,969	174,042	230,584	232,932	32,564	913,113
Total Long Term Liabilities	14,110,479	371,393	1,655,568	2,696,531	2,084,188	554,689	21,472,848
Total Liabilities	18,056,555	532,269	2,066,903	2,986,666	2,334,218	686,691	26,663,302
Total Deferred Inflow of Resources	1,935,348	410,555	1,674,372	2,244,458	2,233,147	311,190	8,809,070
Net Position							
Net Investment in Capital Assets	6,696,628	12,668,121	7,456,056	33,249	12,667	2,662,085	29,528,806
Restricted For:							
Debt Service	-	4,019	-	-	-	99,831	103,850
Unrestricted (Deficit)	38,164,385	2,961,350	16,826,906	1,672,313	(1,500,422)	948,799	59,073,331
Total Net Position	\$ 44,861,013	\$ 15,633,490	\$ 24,282,962	\$ 1,705,562	\$ (1,487,755)	\$ 3,710,715	\$ 88,705,987

The Solid Waste, Grand Mound, Storm & Surface Water Utility, Environmental Health, and Land Use and Permitting Funds are the major enterprise funds for Thurston County in 2021.

The **Solid Waste Fund** provides solid waste disposal and reduction services to the citizens of Thurston County. The **Grand Mound Fund** provides water and wastewater services to residents of Grand Mound in southern Thurston County. The **Storm & Surface Water Fund** accounts for assessments levied to minimize the harmful effects of storm water run-off and to construct and improve storm water run-off facilities within the utility's boundaries. The **Environmental Health Fund** accounts for activity in the county related to preventing pollution, human exposure to environmental hazards, and ensuring safe and clean drinking water. **Land Use and Permitting Fund** uses development license fees and service charges to provide planning, permitting, and development inspection services in unincorporated Thurston County. These funds comprise 96.2% of enterprise assets and 97.4% of enterprise liabilities.

All other account balances in these funds remained constant vs. prior year with only slight increases in most due to more activity from population increases and annual inflation.

The total Net Position in the Enterprise funds increased by \$7.4 million, or 9.1% mainly in the Cash account in the Storm Water fund which saw an increase of \$1.9 million due to normal operations. The total Net Position at the end of 2021 is \$88.7 million. It should be noted here that the Land Use and Permitting fund had a negative Net Position of \$1.5 million at the end of 2021. \$2.7 million of Liabilities (90% of total Liabilities) in this fund are liabilities related to Pensions, OPEB, and Compensated Absences.

Of the total enterprise funds' net position, \$29.5 million, or 33.3%, is invested in capital assets net or related debt, whereas \$59.2 million, or 66.7%, is restricted for debt service or is unrestricted. Total liabilities for all enterprise funds remained constant vs. prior year.

Proprietary Funds Revenue/Expense Analysis

The following table is a summary of enterprise fund revenues and expenses in 2021.

**Thurston County Washington
Enterprise Funds Revenues and Expenses**

	Solid Waste	Grand Mound	Storm Water	Environmental Health	Land Use And Permitting	Other Enterprise Funds	Total Enterprise Funds
Revenues:							
<i>Operating:</i>							
Charges for Services	\$ 29,150,294	\$ 2,248,589	\$ 7,126,679	\$ 4,372,857	\$ 3,828,199	\$ 915,065	\$ 47,641,683
Miscellaneous	26,002	14,114	68,705	617,213	2,112	2,330	730,476
<i>Non-Operating:</i>							
Interest Revenue	-	(24,800)	26,606	(29,977)	(8,786)	(14,625)	(51,582)
Operating & Capital Grant Proceeds	239,780	-	110,611	766,369	-	-	1,116,760
Total Revenues	29,416,076	2,237,903	7,332,601	5,726,462	3,821,525	902,770	49,437,337
Expenses:							
<i>Operating:</i>							
Salaries and Benefits	2,216,389	484,834	1,979,793	3,096,378	2,425,499	397,628	10,600,521
Other Supplies and Expenses	118,190	68,996	86,157	116,398	13,607	69,230	472,578
Contractual Services	4,129,520	324,924	568,596	216,139	113,687	188,940	5,541,806
Longhaul Contract	16,998,970	-	-	-	-	-	16,998,970
Interfund Services and Charges	1,892,575	457,892	1,707,622	974,811	1,527,874	169,527	6,730,301
Depreciation/Amortization	812,218	723,542	555,779	3,023	8,006	162,758	2,265,326
<i>Non-Operating:</i>							
Interest Expense & Fiscal Charges	1,220	465	-	-	92	7,344	9,121
Total Expenses	26,169,082	2,060,653	4,897,947	4,406,749	4,088,765	995,427	42,618,623
Income (Loss) before contrib. and trans.	3,246,994	177,250	2,434,654	1,319,713	(267,240)	(92,657)	6,818,714
Capital Contributions	-	344,364	-	-	-	16,519	360,883
Transfers In (Out)	(8,370)	14,320	4,272	56,683	96,057	57,291	220,253
Change in Net Position	3,238,624	535,934	2,438,926	1,376,396	(171,183)	(18,847)	7,399,850
Net Position as of January 1	41,622,389	15,097,556	21,844,036	329,166	(1,316,572)	3,729,562	81,306,137
Restated Net Position as of January 1	41,622,389	15,097,556	21,844,036	329,166	(1,316,572)	3,729,562	81,306,137
Net Position as of December 31	\$ 44,861,013	\$ 15,633,490	\$ 24,282,962	\$ 1,705,562	\$ (1,487,755)	\$ 3,710,715	\$ 88,705,987

For all enterprise funds, total operating revenues from charges for services in 2021 are \$48.4 million and comprise 98% of total enterprise operating and non-operating revenues. Compared to prior year, total charges for services for enterprise funds increased by just \$2.2 million. Total Net Position for all Enterprise Funds increased by \$7.4 million due mainly to normal operations.

The **Solid Waste Fund** has provided waste disposal and reduction services through a solid waste transfer facility since 1999 at the Hawk's Prairie Solid Waste and Recovery Center. Solid waste was disposed at a landfill at this site prior to that time. Maintenance of the closed landfill is fully funded through post closure reserves generated from landfill revenues prior to closure. Solid Waste Fund revenues comprise 59.5% of total enterprise revenues and 61.5% of total enterprise expenses. Net Position increased in this fund by \$3.3 million over 2020. All revenues and expenses remained constant compared to 2020. Net Position in this fund has been steadily increasing each year for the past several years with charges for services consistently exceeding expenses. For instance, Net Position in 2009 was \$16.9 million and the net position at the end of 2021 is \$44.9 million. This represents an increase of \$28 million, or 165.7% since that time.

The **Grand Mound Fund** has provided water and wastewater services to the Grand Mound area since 1999. Grand Mound Fund revenues comprise 4.5% of total enterprise revenues and 4.9% of total enterprise expenses. In 2021 both revenues and expenses remained constant over prior year. Net Position was nearly identical in 2021 vs. 2020, increasing by just \$500,000, or 3.3%, up to \$15.6 million.

The **Storm & Surface Water Fund** has been collecting assessments from landowners to mitigate the effects of storm water run-off from construction and development since 1985. Revenues comprise 14.8% of total enterprise revenues and 11.5% of total enterprise expenses. Revenues and expenses remained constant compared to 2020. Net Position increased by \$2.5 million in this fund over prior year due to normal operations of revenues exceeding expenses.

The **Land Use and Permitting Fund** provides planning, permitting, and development inspection services to citizens living in unincorporated Thurston County. Revenues comprise 7.7% of total enterprise revenues and 9.6% of total enterprise expenses. Revenues and expenses stayed constant in 2021 vs prior year and fund balance decreased by \$170,000 to a negative \$1.5million. This fund has been in a negative Net Position since the inception of GASB 68. Now, with an increased OPEB Liability per GASB 75, Net Position is further affected.

The **Environmental Health Fund** accounts for the activity in the county related to preventing pollution, human exposure to environmental hazards, and ensuring safe and clean drinking water. Revenues and expenditures in this fund remained constant from prior year increasing by just approximately \$600,000 and \$140,000 respectively. The Net Position in this fund increased by \$1.4 million as revenues outpaced expenses.

General Fund Budgetary Highlights

Beginning in 2021, Thurston County was in the first year of a biennial budget. Periodic adjustments were made to the budget during the year. Although the budget is considered a biennial, appropriations still lapse at the end of each year.

The following table shows changes between the original and final budget as of December 31, 2021. A positive variance is reported if final budget revenues exceed original budget revenues whereas a negative variance is reported if final budget revenues are less than original budgeted revenues. The reverse is shown for expenditures. A negative variance is reported if final budget expenditures exceed original budget expenditures and a positive variance is shown if the final budget expenditures are less than original budgeted expenditures. Note that transfers are included within the amounts reported for revenues and expenditures for each office and department. The largest increases in final vs. original budget was in the county's Superior Court and the Clerk's Office. The reason for both instances is the passing of the Blake decision at the state level which has caused the county to increase staff to handle the increased workload.

Thurston County General Fund Changes in Budget

	Original Budget	Final Budget	Variance Pos (Neg)
Revenues:			
Taxes	\$ 45,500,000	\$ 45,500,000	\$ -
Sales and Use Taxes	24,295,000	24,295,000	-
Excise and Other Taxes	305,500	305,500	-
Licenses & Permits	1,968,000	1,988,000	20,000
Intergovernmental	10,714,688	12,088,534	1,373,846
Charges for Services	16,863,526	16,788,791	(74,735)
Fines & Forfeitures	2,377,410	2,377,410	-
Interest and Other Earnings	1,782,600	1,782,600	-
Donations and Contributions	128,384	141,563	13,179
Miscellaneous	538,614	557,064	18,450
Total General Revenues	104,473,722	105,824,462	1,350,740
Other Financing Sources	2,985,881	5,898,210	2,912,329
Total Revenues	107,459,603	111,722,672	4,263,069
Expenditures by Department:			
Assessor's Office	4,676,242	4,656,353	19,889
Auditor's Office	7,089,759	7,302,656	(212,897)
Assigned Counsel	6,788,569	7,144,826	(356,257)
Clerk's Office	4,178,849	4,696,368	(517,519)
Commissioner's Office	2,543,712	2,544,254	(542)
Coroner's Office	1,584,598	1,930,098	(345,500)
Corrections	19,541,079	19,829,932	(288,853)
Disabled Recreation Activities	27,000	27,000	-
District Court	3,836,136	3,907,556	(71,420)
Emergency Management	1,681,679	1,842,407	(160,728)
Human Resources	1,997,822	2,053,997	(56,175)
Juvenile Probation	7,235,210	7,235,667	(457)
Maternal Child Health	89,169	89,169	-
Non-Departmental	5,556,630	5,696,188	(139,558)
Paths & Trails	115,000	115,000	-
Planning	2,195,682	2,158,411	37,271
PreTrial Services	911,169	911,258	(89)
Prosecuting Attorney	9,865,464	10,186,249	(320,785)
Sheriff	22,004,046	22,088,454	(84,408)
Superior Court	6,370,925	7,146,626	(775,701)
Treasurer's Office	1,293,969	1,294,344	(375)
WSU Extension	1,122,319	1,087,541	34,778
General Fund Expenditures	110,705,028	113,944,354	(3,239,326)
Clerk's Collection	208,184	208,184	-
Election Stabilization Reserve	184	184	-
Fair	363,059	366,219	(3,160)
Parks & Trails	3,027,491	3,378,392	(350,901)
Prisoner Concession	347,440	347,440	-
Public, Educational & Governmental Access:	53,137	73,137	(20,000)
Reported General Fund Expenditures	114,704,523	118,317,910	(3,613,387)
Net Changes in Fund Balances	(7,244,920)	(6,595,238)	649,682
Fund Balances as of January 1	23,642,928	30,554,026	6,911,098
Fund Balances as of December 31	\$ 16,398,008	\$ 23,958,788	\$ 7,560,780

Overall, the County's original and final General Fund budgets were within \$3.6 million, or 3.1% of each other.

The final budget ending fund balance was \$24 million, an increase of \$10.7 million over 2020.

General Fund Budget to Actual Variances

The following table summarizes differences between budget and actual revenues and expenditures in the General Fund for 2021. Note that transfers are included within the amounts reported for revenues and expenditures for each office and department. The results for 2021 show actual total revenues (including other financing sources) at \$116.1 million, which is \$4.3 million, or 0.9%, above the final budget. Actual expenditures were \$104.6 million, which is \$9.3 million or 8.2% under budget. This percentage underspend is over past annual historic percentages and is mainly due to a concerted effort by offices and departments to focus on prudent spending in their respective areas.

The largest revenue variance between budget and actual revenues were in Sales and Use Taxes of \$4.5 million, and Intergovernmental of \$3.2 million. The change in Sales and Use taxes was likely doing to a strong economy in 2021 as well as possible changing of spending patterns due to COVID restrictions in place during the year. COVID also contributes to the difference in the Intergovernmental revenues. All offices/departments had a positive expenditure variance in 2021, meaning no office or department over-spent its budget authority. The largest budget under-expenditure by a department was in the Parks Department. There were two large construction projects at Burfoot Park and Tumwater Falls that were budgeted but did not happen because of COVID. The County's Non-Departmental department had a \$1.6 million under-expenditure also due to COVID non-activity.

Thurston County
General Fund Revenues, Expenditures & Fund Balance

	Final Budget	Actuals	Variance Pos (Neg)
Revenues:			
Taxes	\$ 45,500,000	\$ 45,416,196	\$ (83,804)
Sales and Use Taxes	24,295,000	28,802,781	4,507,781
Excise and Other Taxes	305,500	374,188	68,688
Licenses & Permits	1,988,000	2,293,833	305,833
Intergovernmental	12,088,534	15,329,790	3,241,256
Charges for Services	16,788,791	16,682,994	(105,797)
Fines & Forfeitures	2,377,410	2,182,347	(195,063)
Interest and Other Earnings	1,782,600	59,885	(1,722,715)
Donations and Contributions	141,563	136,657	(4,906)
Miscellaneous	557,064	536,618	(20,446)
Total General Revenues	105,824,462	111,815,289	5,990,827
Total Other Financing Sources	5,898,210	4,237,506	(1,660,704)
Total Revenues	111,722,672	116,052,795	4,330,123
Expenditures by Department:			
Assessor's Office	4,656,353	4,463,639	192,714
Auditor's Office	7,302,656	6,681,020	621,636
Assigned Counsel	7,144,826	6,338,555	806,271
Clerk's Office	4,696,368	3,975,670	720,698
Commissioner's Office	2,544,254	2,487,565	56,689
Coroner's Office	1,930,098	1,805,040	125,058
Corrections	19,829,932	19,020,629	809,303
Disabled Recreation Activities	27,000	2,469	24,531
District Court	3,907,556	3,662,751	244,805
Emergency Management	1,842,407	1,362,057	480,350
Human Resources	2,053,997	1,652,592	401,405
Juvenile Probation	7,235,667	6,299,943	935,724
Maternal Child Health	89,169	16,137	73,032
Non-Departmental	5,696,188	4,088,646	1,607,542
Paths & Trails	115,000	115,000	-
Planning	2,158,411	2,158,410	1
PreTrial Services	911,258	799,242	112,016
Prosecuting Attorney	10,186,249	9,746,499	439,750
Sheriff	22,088,454	21,359,471	728,983
Superior Court	7,146,626	6,475,139	671,487
Treasurer's Office	1,294,344	1,265,303	29,041
WSU Extension	1,087,541	851,207	236,334
General Fund Expenditures	113,944,354	104,626,984	9,317,370
Clerk's Collection	208,184	116,393	91,791
Election Stabilization Reserve	184	184	-
Fair	366,219	348,594	17,625
Parks & Trails	3,378,392	1,127,124	2,251,268
Prisoner Concession	347,440	46,713	300,727
Public, Educational & Governmental Access:	73,137	64,349	8,788
Reported General Fund Expenditures	118,317,910	106,330,341	11,987,569
Net Changes in Fund Balances	(6,595,238)	9,722,454	16,317,692
Fund Balances as of January 1	30,554,026	31,987,042	1,433,016
Prior Period Adjustments	-	30,569	30,569
Fund Balances as of January 1 - Restated	30,554,026	32,017,611	1,463,585
Fund Balances as of December 31	\$ 23,958,788	\$ 41,740,065	\$ 17,781,277

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

Capital assets include land, construction in progress, buildings, improvements, machinery and equipment intangible assets, and infrastructure. Thurston County's total governmental and business-type capital asset balance was \$523.9 million at year end. Of this total, \$295.6 million (56.4%) are non-depreciable assets and \$228.3 million (43.6%) are depreciable. Capital assets comprise 55.4% of total assets. A capital asset breakdown is provided in Note 6 within the financial statement section. Total capital assets in both governmental and business-type increased by just \$13.2 million over prior year.

At year-end the County had \$6.1 million in commitments for capital expenditures related to tenant improvements at a new building the county's General Government Offices/Departments will be moving into during 2022. Also, there was a \$5.7 million commitment to pay for a countywide new Enterprise Resource Planning (ERP) system set to go live 1/1/2023.

Long-Term Debt

Total general obligation debt outstanding at year end was \$51.1 million, all in Governmental Activities. This total represents an increase of \$1.3 million over 2020. The increase was due to a sale of bonds during the year in the amount of \$6.4 million to help pay for capital assets including the ERP implementation. Annual debt payments offset this increase.

At the end of 2021, the County has the remaining capacity to issue \$761 million in debt without a vote and a remaining capacity of \$1.3 billion with a 3/5-majority vote. See financial statement Note 9 for more information on debt issues outstanding and the reasons for their issuance.

OTHER SIGNIFIGANT MATTERS

In February 2020, the Governor of the state of Washington declared a state of emergency in response to the spread of a deadly new virus. In the weeks following the declaration, precautionary measures to slow the spread of the virus have been ordered. These measures include closing schools, colleges, and universities, cancelling public events, prohibiting public and private gatherings, and requiring people to stay home unless they are leaving for an essential function.

The fight against this pandemic is taking longer than most people expected and most of the above-mentioned measures have remained in place during most of 2021. The full extent of the financial impact on the County is still unknown. However, with the County expected to receive over \$25 million in funding over the next couple years directly related to COVID, the County is not expecting to have large scale budget cuts or loss of revenue because of this pandemic going forward.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of Thurston County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Auditor's Office, Thurston County, 2000 Lakeridge Drive SW, Olympia, WA. 98502.



Government Wide Financial Statements

Statement of Net Position
December 31, 2021
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	Primary Government		
	Governmental	Business-Type	Total
ASSETS	Activities	Activities	
Current Assets:			
Cash & Pooled Investments	\$ 215,356,759	\$ 69,866,092	\$ 285,222,851
<i>Receivables:</i>			
Taxes Receivable	3,109,013	-	3,109,013
Special Assessment Receivables	23,156	311,212	334,368
Accrued Interest & Penalties	562,701	11,558	574,259
Customer Account Receivables	26,727,390	1,583,759	28,311,149
Internal Balances	(2,082,726)	2,082,726	-
Due from Other Government Units	13,194,068	753,550	13,947,618
Inventory	1,300,820	-	1,300,820
Prepayments	735,845	15,454	751,299
<i>Restricted Assets:</i>			
Cash & Pooled Investments	-	33,343	33,343
Total Current Assets	258,927,026	74,657,694	333,584,720
Long-Term Assets:			
Community Loans Receivable	-	42,734	42,734
Special Assessment Receivables	-	30,214	30,214
Investment in Joint Ventures, Net	1,750,903	-	1,750,903
Net Pension Asset	66,356,631	7,958,797	74,315,428
<i>Capital Assets:</i>			
Non-Depreciable	291,344,499	4,282,495	295,626,994
Depreciable, Net	202,982,588	25,287,563	228,270,151
<i>Restricted Assets: Cash and Pooled Investments</i>	-	11,672,240	11,672,240
Total Noncurrent Assets	562,434,621	49,274,043	611,708,664
Total Assets	821,361,647	123,931,737	945,293,384
Deferred Outflow of Resources:			
Asset Retirement Obligation	356,291	-	356,291
Loss on Refunding	1,565,766	-	1,565,766
Other Post Employment Benefits Payable	8,377,841	1,155,742	9,533,583
Pensions	7,300,142	894,257	8,194,399
Total Deferred Outflow of Resources	17,600,040	2,049,999	19,650,039

See accompanying notes to financial statements

Statement of Net Position
December 31, 2021

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	Primary Government		Total
	Governmental Activities	Business-Type Activities	
LIABILITIES			
Current Liabilities:			
Accounts Payable	20,235,508	4,612,100	24,847,608
Notes/Leases Payable	144,265	43,493	187,758
Due to Other Government Units	17,919	-	17,919
Compensated Absences	504,451	58,914	563,365
Claims & Judgments Payable	486,257	-	486,257
Other Post Employment Benefits	1,019,719	96,536	1,116,255
Limited G.O. Bonds Payable	6,042,227	-	6,042,227
Unearned Revenue	26,139,439	77,051	26,216,490
Total Current Liabilities	54,589,785	4,888,094	59,477,879
Long-Term Liabilities:			
Limited G.O. Bonds Payable	45,084,143	-	45,084,143
Compensated Absences	7,962,255	929,953	8,892,208
Other Post Employment Benefits	60,006,349	7,277,359	67,283,708
Other Non-Current Liabilities	1,782,148	-	1,782,148
Claims & Judgments Payable	3,856,595	-	3,856,595
Notes/Leases Payable	949,409	314,503	1,263,912
Accumulated Landfill Closure Costs	-	12,037,920	12,037,920
Net Pension Liability	5,221,490	913,113	6,134,603
Total Noncurrent Liabilities	124,862,389	21,472,848	146,335,237
Total Liabilities	179,452,174	26,360,942	205,813,116
Deferred Inflow of Resources:			
Gain on Refunding	213,939	-	213,939
Other Post Employment Benefits Payable	2,853,832	401,755	3,255,587
Pensions	60,178,726	8,407,315	68,586,041
Total Deferred Inflow of Resources	63,246,497	8,809,070	72,055,567
NET POSITION			
Net Investment in Capital Assets	449,872,282	29,528,806	479,401,088
Restricted For:			
Culture & Recreation	3,949,523	-	3,949,523
Economic Environment	5,506,048	-	5,506,048
General Government	26,447,928	-	26,447,928
Health and Human Services	12,836,144	-	12,836,144
Public Safety	49,680,883	-	49,680,883
Utilities & Environment	9,874,717	-	9,874,717
Transportation	17,621,402	-	17,621,402
Debt Service	-	103,850	103,850
Unrestricted (Deficit)	20,474,089	61,179,068	81,653,157
Total Net Position	\$ 596,263,016	\$ 90,811,724	\$ 687,074,740

See accompanying notes to financial statements

Statement Of Activities
For The Year Ended December 31, 2021
Page 1 of 2

Functions/Programs	Expenses	Indirect Expense Allocation	Program Revenues		
			Charges for Services	Operating Grants And Contributions	Capital Grants & Contributions
PRIMARY GOVERNMENT					
Governmental Activities:					
General Government	\$ 18,400,957	\$ (7,009,089)	\$ 8,598,935	\$ 9,254,041	\$ 923,096
Culture & Recreation	2,767,078	67,525	2,321,941	6,840	-
Economic Environment	41,448,594	(954,706)	6,140,804	40,933,662	1,167
Health & Human Services	54,798,672	997,821	242,031	19,207,415	-
Public Safety	83,520,160	2,069,931	5,834,953	5,884,470	571,566
Transportation	28,353,904	2,139,154	6,370,755	2,625,592	16,169,551
Utilities & Environment	1,714,777	165,716	895,491	85,687	-
Interest and Fiscal Charges	1,278,621	-	-	-	-
Total Governmental Activities	232,282,763	(2,523,648)	30,404,910	77,997,707	17,665,380
Business-Type Activities:					
Solid Waste	25,036,358	657,477	29,150,294	239,780	-
Water	840,471	324,444	1,042,540	-	120,294
Sewer	1,795,255	648,889	2,121,114	-	240,589
Stormwater	4,191,334	117,303	7,122,590	110,611	-
Environmental Health	4,406,749	64,442	4,372,857	766,369	-
Land Use & Permitting	3,480,563	711,093	3,795,677	-	-
Total Business-Type Activities	39,750,730	2,523,648	47,605,072	1,116,760	360,883
Total Primary Government	\$ 272,033,493	\$ -	\$ 78,009,982	\$ 79,114,467	\$ 18,026,263

See accompanying notes to financial statements

Statement Of Activities
For The Year Ended December 31, 2021
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Functions/Programs	Net (Expense) Revenue and Changes In Net Position		
	Primary Government		
	Governmental Activities	Business-Type Activities	Total
PRIMARY GOVERNMENT			
<i>Governmental Activities:</i>			
General Government	\$ 7,384,204	\$ -	\$ 7,384,204
Culture & Recreation	(505,822)	-	(505,822)
Economic Environment	6,581,745	-	6,581,745
Health & Human Services	(36,347,047)	-	(36,347,047)
Public Safety	(73,299,102)	-	(73,299,102)
Transportation	(5,327,160)	-	(5,327,160)
Utilities & Environment	(899,315)	-	(899,315)
Interest and Fiscal Charges	(1,278,621)	-	(1,278,621)
Total Governmental Activities	(103,691,118)	-	(103,691,118)
<i>Business-Type Activities:</i>			
Solid Waste	-	3,696,239	3,696,239
Water	-	(2,081)	(2,081)
Sewer	-	(82,441)	(82,441)
Stormwater	-	2,924,564	2,924,564
Environmental Health	-	668,035	668,035
Land Use & Permitting	-	(395,979)	(395,979)
Total Business-Type Activities	-	6,808,337	6,808,337
Total Primary Government	(103,691,118)	6,808,337	(96,882,781)
General Revenues:			
<i>Taxes:</i>			
Property Taxes	79,888,060	-	79,888,060
Sales Taxes	63,416,418	-	63,416,418
Business & Harvest Taxes	1,060,521	-	1,060,521
Excise Taxes	10,741,594	-	10,741,594
<i>Other General Revenues:</i>			
Interest & Investment Earnings	(52,055)	(51,582)	(103,637)
Miscellaneous	831,630	730,476	1,562,106
Transfers In/(Out)	(220,253)	220,253	-
Total General Revenues and Transfers	155,665,915	899,147	156,565,062
Change in Net Position	51,974,797	7,707,484	59,682,281
Net Position as of January 1	545,187,128	83,104,240	628,291,368
Prior Period Adjustment	(898,909)	-	(898,909)
Net Position as of January 1 - Restated	544,288,219	83,104,240	627,392,459
Net Position as of December 31	\$ 596,263,016	\$ 90,811,724	\$ 687,074,740

See accompanying notes to financial statements

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Balance Sheet
Governmental Funds
December 31, 2021

	General Fund	Covid Fiscal Recovery Fund	Housing & Community Renewal	Roads	Real Estate Excise Tax	Public Health & Social Services	Other Governmental Funds	Total Governmental Funds
ASSETS								
Cash & Pooled Investments	\$ 34,966,036	\$ 27,150,595	\$ 6,284,545	\$ 27,345,092	\$ 24,080,507	\$ 3,128,385	\$ 53,278,442	\$ 176,233,602
Receivables:								
Taxes Receivable	2,496,760	-	-	387,350	-	15,171	209,732	3,109,013
Special Assessment Receivables	-	-	-	-	-	-	23,156	23,156
Accrued Interest & Penalties	348,555	31,821	10,803	-	-	5,748	148,583	545,510
Customer Account Receivables	8,314,702	-	1,885,137	907,541	-	3,647	6,229,854	17,340,881
Due from Other Funds	3,401,277	-	95,781	410,811	78	72,592	133,175	4,113,714
Due from Other Government Units	2,459,776	-	3,622,029	1,131,773	-	5,702,852	268,742	13,185,172
Inventory	-	-	-	551,861	-	-	444,912	996,773
Prepayments	174,708	26,348	3,147	4,453	-	14,789	32,028	255,473
Total Assets	\$ 52,161,814	\$ 27,208,764	\$ 11,901,442	\$ 30,738,881	\$ 24,080,585	\$ 8,943,184	\$ 60,768,624	\$ 215,803,294
LIABILITIES								
Accounts Payable	\$ 6,148,157	\$ 915,340	\$ 2,765,616	\$ 2,148,532	\$ -	\$ 2,038,170	\$ 3,807,753	\$ 17,823,568
Due to Other Funds	445,082	2,851,153	230	62,786	480,243	168,988	1,161,600	5,170,082
Due to Other Government Units	-	-	-	-	-	-	17,919	17,919
Unearned Revenues	325,832	23,544,505	1,877,595	336,700	-	-	54,807	26,139,439
Advances From Other Funds	-	-	-	-	5,600,000	-	-	5,600,000
Total Liabilities	6,919,071	27,310,998	4,643,441	2,548,018	6,080,243	2,207,158	5,042,079	54,751,008
Deferred Inflow of Resources:								
Property Taxes	2,051,306	-	-	311,152	-	12,115	167,762	2,542,335
Special Assessments	-	-	-	-	-	-	23,164	23,164
Courts	1,451,372	-	-	-	-	-	86,449	1,537,821
Total Deferred Inflow of Resources	3,502,678	-	-	311,152	-	12,115	277,375	4,103,320
FUND BALANCES								
Nonspendable	174,708	26,348	3,147	556,314	-	14,789	476,940	1,252,246
Restricted	-	-	3,092,167	-	16,382,504	-	40,085,343	59,560,014
Committed	-	-	-	-	-	-	527,699	527,699
Assigned	-	-	4,162,687	27,323,397	1,617,838	6,709,122	14,359,188	54,172,232
Unassigned	41,565,357	(128,582)	-	-	-	-	-	41,436,775
Total Fund Balance	41,740,065	(102,234)	7,258,001	27,879,711	18,000,342	6,723,911	55,449,170	156,948,966
Total Liabilities, Deferred Inflow of Resources & Fund Balances	\$ 52,161,814	\$ 27,208,764	\$ 11,901,442	\$ 30,738,881	\$ 24,080,585	\$ 8,943,184	\$ 60,768,624	\$ 215,803,294

See accompanying notes to financial statements

**Reconciliation of The Balance Sheet of Governmental Funds
To The Statement of Net Position
December 31, 2021**

	Governmental Funds
	<hr/>
Fund balance as shown in the Governmental Funds Balance Sheet	\$ 156,948,966
The cost of capital assets and joint ventures, which is expended and not recognized in governmental funds, is deferred to future periods in the statement of net position	451,708,082
Debt, which is not reported in governmental funds, is reported in the statement of net position	(52,587,883)
Assets, liabilities and resulting net position of internal service funds, which are separately reported in proprietary fund statements, are included and combined with governmental balances in the statement of net position	76,990,790
Deferred gains and losses on refunding, which is not reported in governmental funds, is reported in the statement of net position	1,708,119
Long term (non-available) receivables, which are deferred in governmental funds, are recognized and accrued as revenues in the statement of net position	13,395,959
Compensated absences, other post employment benefits and pensions, which are not reported in governmental funds, are reported as accrued liabilities in the statement of net position	(49,795,280)
Interfund balances, which are reported in governmental and proprietary funds, are eliminated in the statement of net position (except for a residual amount outstanding between governmental and enterprise activities)	(2,105,737)
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Net position for governmental funds as shown in statement of net position	\$ 596,263,016
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See accompanying notes to financial statements

Statement of Revenues, Expenditures and Changes In Fund Balances
Governmental Funds
For The Year Ended December 31, 2021

	General Fund	Covid Fiscal Recovery Fund	Housing & Community Renewal	Roads	Real Estate Excise Tax	Public Health & Social Services	Other Governmental Funds	Total Governmental Funds
Revenues:								
Property Taxes	\$ 45,416,196	\$ -	\$ -	\$ 19,880,646	\$ -	\$ 1,125,710	\$ 13,699,801	\$ 80,122,353
Sales and Use Taxes	28,802,781	-	495,897	-	-	-	34,117,740	63,416,418
Excise and Other Taxes	374,188	-	-	222,575	10,049,368	6,666	88,797	10,741,594
Licenses and Permits	2,293,833	-	-	760,774	-	25,650	-	3,080,257
Intergovernmental	15,329,790	4,672,101	35,403,348	12,891,672	-	18,767,537	1,382,257	88,446,705
Charges for Services	16,682,994	-	4,190,445	3,744,056	-	844,357	5,065,311	30,527,163
Fines & Forfeitures	2,182,347	-	-	-	-	-	18,127	2,200,474
Interest Earnings (Loss)	59,885	(102,234)	(7,262)	1,197	348	(34,203)	(48,154)	(130,423)
Donations and Contributions	136,657	-	-	800,500	-	196,101	30,771	1,164,029
Other Revenues	536,618	-	50	107,954	-	32,741	1,494,702	2,172,065
Total Revenues	111,815,289	4,569,867	40,082,478	38,409,374	10,049,716	20,964,559	55,849,352	281,740,635
Expenditures:								
<i>Current:</i>								
General Government	17,091,504	-	-	-	-	-	742,798	17,834,302
Culture & Recreation	2,042,766	-	-	-	-	-	864,281	2,907,047
Economic Environment	2,772,615	1,752,216	39,705,302	-	-	-	213,783	44,443,916
Health & Human Services	16,137	-	-	-	-	23,175,337	36,476,266	59,667,740
Public Safety	79,799,643	-	-	-	-	-	7,913,882	87,713,525
Transportation	232,861	-	-	23,398,113	-	-	1,431	23,632,405
Utilities & Environment	800,485	-	-	-	-	-	1,200,410	2,000,895
Capital Outlay	897,121	-	24,615	15,945,069	-	-	368,461	17,235,266
<i>Debt Service:</i>								
Principal	72,955	-	-	67,173	-	41,897	4,457,893	4,639,918
Interest & Fiscal Charges	12,099	-	-	29,658	-	938	1,745,174	1,787,869
Total Expenditures	103,738,186	1,752,216	39,729,917	39,440,013	-	23,218,172	53,984,379	261,862,883
Excess (Deficiency) of Revenues Over Expenditures	8,077,103	2,817,651	352,561	(1,030,639)	10,049,716	(2,253,613)	1,864,973	19,877,752
Other Financing Sources (Uses)								
Capital Lease Financing	87,840	-	-	-	-	-	-	87,840
Sale of Capital Assets	506,424	-	-	519,928	-	11,730	158,114	1,196,196
Debt Issuance	-	-	-	-	-	-	6,420,000	6,420,000
Issuance of Refunding Bonds	-	-	-	-	-	-	8,872,530	8,872,530
Bond Premium on Refunding Bonds	-	-	-	-	-	-	5,470	5,470
Payment on Bond Refunding	-	-	-	-	-	-	(8,878,000)	(8,878,000)
Transfers In	3,643,242	-	146,388	4,774,843	-	975,889	6,261,080	15,801,442
Transfers Out	(2,592,155)	(2,919,885)	-	(748,819)	(10,584,117)	-	(6,604,224)	(23,449,200)
Total Other Financing Sources (Uses)	1,645,351	(2,919,885)	146,388	4,545,952	(10,584,117)	987,619	6,234,970	56,278
Net Changes In Fund Balances	9,722,454	(102,234)	498,949	3,515,313	(534,401)	(1,265,994)	8,099,943	19,934,030
Fund Balances as of January 1	31,987,042	-	6,759,052	24,364,398	18,534,743	7,989,905	47,349,227	136,984,367
Prior Period Adjustments	30,569	-	-	-	-	-	-	30,569
Fund Balances as of January 1-Restated	32,017,611	-	6,759,052	24,364,398	18,534,743	7,989,905	47,349,227	137,014,936
Fund Balances as of December 31	\$ 41,740,065	\$ (102,234)	\$ 7,258,001	\$ 27,879,711	\$ 18,000,342	\$ 6,723,911	\$ 55,449,170	\$ 156,948,966

See accompanying notes to financial statements

**Reconciliation of The Statement of Revenues, Expenditures and
Changes in Fund Balances of Governmental Funds
To The Statement of Activities
For The Year Ended December 31, 2021**

		Governmental Funds
Change in fund balance as shown in the Governmental Funds		
Statement of Revenues, Expenditures and Changes in Fund Balances	\$	19,934,030
Capital Assets:		
Capital outlays, which are reported as expenditures in governmental funds, are capitalized and deferred to future periods and therefore not reported in the statement of activities	17,235,266	
Depreciation (asset usage), which is not reported in governmental funds, is recognized and reported in the statement of activities	(11,443,144)	
Gain (Loss) on the sale and disposition of governmental capital assets, which is not reported in governmental funds, is reported in the statement of activities	<u>4,127,573</u>	9,919,695
Long-Term Debt:		
Bond and capital lease principal payments, which are reported as expenditures in governmental funds, are not reported as expenditures in the statement of activities	4,683,031	
Costs related to debt, such as premiums, discounts, and other similar items, are reported as revenues or expenditures in governmental funds when debt is issued. They are deferred in the statement of net position and recognized over the life of the bond issue in the statement of activities	509,248	
Long-term bond and capital lease financing proceeds, which are reported as "other financing sources" in governmental funds, are not recognized or reported in the statement of activities.	<u>(6,507,840)</u>	(1,315,561)
Interfund Transactions:		
Profit or (loss) from internal service funds, which is reported separately in proprietary fund statements, is credited or charged to governmental expenses in the statement of activities	8,675,714	
Other interfund transactions, which are reported in governmental funds, are eliminated in the statement of activities, except for a residual amount outstanding between governmental and business activities	(2,831,285)	
Unbilled internal service costs from the County's cost allocation plan, which is not allocated to service users in governmental fund statements, is allocated to service users in the statement of activities, resulting in a residual amount outstanding between governmental and business activities	<u>2,523,648</u>	8,368,077
Other:		
Long term (non-available) revenues, which are deferred in governmental funds, are reported as revenues (or as a debit adjustment) in the statement of activities	(385,214)	
Compensated absences, other post employment benefits and pensions, which are not reported in governmental funds, are reported as an expense in the statement of activities	<u>15,453,770</u>	<u>15,068,556</u>
Change in net position for governmental funds as shown in the		
Statement of Activities	\$	<u><u>51,974,797</u></u>

See accompanying notes to financial statements

General Fund
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For The Year Ended December 31, 2021
Page 1 of 7

	Original 2021 Budget	Final 2021 Budget	Actual 2021	Variance with Final Budget Positive or (Negative)
Revenues By Funding Source				
General Revenues:				
Property Taxes	\$ 45,500,000	45,500,000	\$ 45,416,196	\$ (83,804)
Sales and Use Taxes	24,295,000	24,295,000	28,802,781	4,507,781
Excise and Other Taxes	305,500	305,500	374,188	68,688
Licenses and Permits	1,968,000	1,988,000	2,293,833	305,833
Intergovernmental	10,714,688	12,088,534	15,329,790	3,241,256
Charges for Services	16,863,526	16,788,791	16,682,994	(105,797)
Fines & Forfeitures	2,377,410	2,377,410	2,182,347	(195,063)
Interest Earnings (Loss)	1,782,600	1,782,600	59,885	(1,722,715)
Donations and Contributions	128,384	141,563	136,657	(4,906)
Other Revenues	538,614	557,064	536,618	(20,446)
Total General Revenues	104,473,722	105,824,462	111,815,289	5,990,827
Other Financing Sources:				
Capital Lease Financing	23,018	103,452	87,840	(15,612)
Other Finance Sources - Capital Asset Sales	300,000	300,000	506,424	206,424
Transfers In	2,662,863	5,494,758	3,643,242	(1,851,516)
Total Other Financing Sources	2,985,881	5,898,210	4,237,506	(1,660,704)
Total Revenues	\$ 107,459,603	\$ 111,722,672	\$ 116,052,795	\$ 4,330,123

See accompanying notes to financial statements

General Fund
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For The Year Ended December 31, 2021
Page 2 of 7

	Original 2021 Budget	Final 2021 Budget	Actual 2021	Variance with Final Budget Positive or (Negative)
Expenditures by Department				
Assessor's Office:				
General Government	\$ 4,673,742	\$ 4,653,853	\$ 4,442,578	\$ 211,275
Capital Outlay	-	-	21,061	(21,061)
Transfers Out	2,500	2,500	-	2,500
Total Assessor's Office	4,676,242	4,656,353	4,463,639	192,714
Auditor's Office:				
General Government	6,921,157	7,033,654	6,541,962	491,692
Capital Outlay	30,000	130,400	10,320	120,080
Debt Service:				
Principal	7,150	7,150	2,648	4,502
Interest and Fiscal Charges	6,452	6,452	1,090	5,362
Transfers Out	125,000	125,000	125,000	-
Total Auditor's Office	7,089,759	7,302,656	6,681,020	621,636
Public Defense:				
Public Safety	6,785,595	7,134,352	6,330,899	803,453
Principal	2,894	2,894	6,947	(4,053)
Interest and Fiscal Charges	80	80	709	(629)
Transfers Out	-	7,500	-	7,500
Total Public Defense	6,788,569	7,144,826	6,338,555	806,271
Clerk's Office:				
Public Safety	4,163,573	4,614,962	3,908,586	706,376
Capital Outlay	-	49,180	54,751	(5,571)
Principal	12,447	12,447	8,140	4,307
Interest and Fiscal Charges	2,829	2,829	4,193	(1,364)
Transfers Out	-	16,950	-	16,950
Total Clerk's Office	4,178,849	4,696,368	3,975,670	720,698

See accompanying notes to financial statements

General Fund
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For The Year Ended December 31, 2021
Page 3 of 7

	Original 2021 Budget	Final 2021 Budget	Actual 2021	Variance with Final Budget Positive or (Negative)
Commissioner's Office:				
General Government	2,180,324	2,180,866	2,085,988	94,878
Transportation	230,612	230,612	232,861	(2,249)
Economic Environment	120,676	120,676	165,649	(44,973)
Capital Outlay	3,500	3,500	-	3,500
Debt Service:				
Principal	5,500	5,500	2,811	2,689
Interest and Fiscal Charges	600	600	256	344
Transfers Out	2,500	2,500	-	2,500
Total Commissioner's Office	2,543,712	2,544,254	2,487,565	56,689
Coroner's Office:				
Public Safety	1,329,658	1,675,158	1,667,554	7,604
Capital Outlay	250,000	250,000	135,227	114,773
Debt Service:				
Principal	2,890	2,890	1,828	1,062
Interest and Fiscal Charges	2,050	2,050	431	1,619
Total Coroner's Office	1,584,598	1,930,098	1,805,040	125,058
Corrections:				
Public Safety	19,522,258	19,522,258	18,827,722	694,536
Capital Outlay	-	288,853	182,382	106,471
Debt Service:				
Principal	16,730	16,730	9,731	6,999
Interest and Fiscal Charges	2,091	2,091	794	1,297
Total Corrections	19,541,079	19,829,932	19,020,629	809,303
Disabled Recreation Activities:				
Economic Environment	27,000	27,000	2,469	24,531
Total Disabled Recreation Activities	27,000	27,000	2,469	24,531
District Court				
Public Safety	3,702,851	3,770,771	3,607,509	163,262
Transfers Out	133,285	136,785	55,242	81,543
Total District Court	3,836,136	3,907,556	3,662,751	244,805

See accompanying notes to financial statements

General Fund
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For The Year Ended December 31, 2021
Page 4 of 7

	Original 2021 Budget	Final 2021 Budget	Actual 2021	Variance with Final Budget Positive or (Negative)
Emergency Management:				
Public Safety	1,575,901	1,701,125	1,344,983	356,142
Capital Outlay	103,778	139,282	15,074	124,208
Transfers Out	2,000	2,000	2,000	-
Emergency Management	1,681,679	1,842,407	1,362,057	480,350
Human Resources:				
General Government	1,985,308	2,041,483	1,649,108	392,375
Principal	9,858	9,858	3,335	6,523
Interest and Fiscal Charges	2,656	2,656	149	2,507
Total Human Resources	1,997,822	2,053,997	1,652,592	401,405
Juvenile Probation:				
Public Safety	7,235,210	7,235,667	6,293,786	941,881
Debt Service:				
Interest and Fiscal Charges	-	-	580	(580)
Total Juvenile Probation	7,235,210	7,235,667	6,299,943	935,724
Maternal Child Health:				
Culture and Recreation	89,169	89,169	16,137	73,032
Total Maternal Child Health	89,169	89,169	16,137	73,032

See accompanying notes to financial statements

General Fund
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For The Year Ended December 31, 2021
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	Original 2021 Budget	Final 2021 Budget	Actual 2021	Variance with Final Budget Positive or (Negative)
Non-Departmental:				
General Government	1,732,418	1,839,074	989,988	849,086
Public Safety	392,000	300,000	320,999	(20,999)
Utilities & Environment	715,132	715,132	800,485	(85,353)
Transportation	20,327	250	-	250
Economic Environment	696,559	790,066	381,738	408,328
Transfers Out	2,000,194	2,051,666	1,595,436	456,230
Total Non-Departmental	5,556,630	5,696,188	4,088,646	1,607,542
Paths & Trails:				
Culture and Recreation	115,000	115,000	115,000	-
Total Paths & Trails	115,000	115,000	115,000	-
Planning:				
Economic Environment	2,195,682	2,158,411	2,158,410	1
Total Planning	2,195,682	2,158,411	2,158,410	1
Pretrial Services:				
Public Safety	909,160	909,249	797,233	112,016
Debt Service:				
Principal	1,537	1,537	1,645	(108)
Interest and Fiscal Charges	472	472	364	108
Total Pretrial Services	911,169	911,258	799,242	112,016
Prosecuting Attorney:				
Public Safety	9,840,264	10,120,694	9,687,542	433,152
Capital Outlay	-	32,355	32,355	-
Debt Service:				
Principal	21,300	21,300	16,529	4,771
Interest and Fiscal Charges	3,900	3,900	2,082	1,818
Transfers Out	-	8,000	7,991	9
Total Prosecuting Attorney	9,865,464	10,186,249	9,746,499	439,750

See accompanying notes to financial statements

General Fund
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For The Year Ended December 31, 2021
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	Original 2021 Budget	Final 2021 Budget	Actual 2021	Variance with Final Budget Positive or (Negative)
Sheriff:				
Public Safety	21,475,014	21,552,231	20,803,378	748,853
Capital Outlay	5,000	12,191	51,863	(39,672)
Principal	9,079	9,079	9,209	(130)
Interest and Fiscal Charges	2,867	2,867	935	1,932
Transfers Out	512,086	512,086	494,086	18,000
Total Sheriff	22,004,046	22,088,454	21,359,471	728,983
Superior Court:				
Public Safety	6,363,002	6,705,653	6,162,739	542,914
Debt Service:				
Principal	5,300	5,300	-	5,300
Interest and Fiscal Charges	2,623	2,623	-	2,623
Transfers Out	-	433,050	312,400	120,650
Total Superior Court	6,370,925	7,146,626	6,475,139	671,487
Treasurer's Office				
General Government	1,293,969	1,294,344	1,265,303	29,041
Total Treasurer's Office	1,293,969	1,294,344	1,265,303	29,041
WSU Extension				
Culture and Recreation	1,119,287	1,084,509	848,143	236,366
Debt Service:				
Principal	1,417	1,417	2,699	(1,282)
Interest and Fiscal Charges	1,615	1,615	365	1,250
Total WSU Extension	1,122,319	1,087,541	851,207	236,334
Total General Fund Expenditures	110,705,028	113,944,354	104,626,984	9,317,370

See accompanying notes to financial statements

General Fund
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For The Year Ended December 31, 2021
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Reconciliation of Budgetary Perspective Differences Due to GASB 54:

	Original 2021 Budget	Final 2021 Budget	Actual 2021	Variance with Final Budget Positive or (Negative)
Clerk's Collection:				
General Government	208,184	208,184	116,393	91,791
Total Clerks Collection	208,184	208,184	116,393	91,791
Election Stabilization Reserve:				
General Government	184	184	184	-
Total Election Stabilization Reserve	184	184	184	-
Fair:				
Culture and Recreation	355,041	358,201	346,587	11,614
Capital Outlay	8,018	8,018	-	8,018
Debt Service:				
Principal	-	-	1,856	(1,856)
Interest and Fiscal Charges	-	-	151	(151)
Total Fair	363,059	366,219	348,594	17,625
Parks & Trails:				
Culture and Recreation	866,432	1,142,475	733,036	409,439
Capital Outlay	2,161,059	2,235,917	394,088	1,841,829
Total Parks & Trails	3,027,491	3,378,392	1,127,124	2,251,268
Prisoner Concession:				
Public Safety	347,440	347,440	46,713	300,727
Total Prisoner Concession	347,440	347,440	46,713	300,727
Public, Educational & Governmental Access:				
Economic Environment	53,137	73,137	64,349	8,788
Total Public, Educational & Governmental Access	53,137	73,137	64,349	8,788
Total GASB 54 Expenditures	3,999,495	4,373,556	1,703,357	2,670,199
Total General Fund Expenditures	114,704,523	118,317,910	106,330,341	11,987,569
Net Changes in Fund Balances	(7,244,920)	(6,595,238)	9,722,454	16,317,692
Fund Balances as of January 1	23,642,928	30,554,026	31,987,042	1,433,016
Prior Period Adjustments	-	-	30,569	30,569
Fund Balances as of January 1 - Restated	23,642,928	30,554,026	32,017,611	1,463,585
Fund Balances as of December 31	\$ 16,398,008	\$ 23,958,788	\$ 41,740,065	\$ 17,781,277

See accompanying notes to financial statements

**Covid Local Fiscal Recovery Fund
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For The Year Ended December 31, 2021**

	Original 2021 Budget	Final 2021 Budget	Actual 2021	Variance with Final Budget Positive or (Negative)
Revenues:				
Intergovernmental	\$ -	\$ 28,200,000	\$ 4,672,101	\$ (23,527,899)
Interest Earnings (Loss)	-	-	(102,234)	(102,234)
Total Revenues	-	28,200,000	4,569,867	(23,630,133)
Expenditures:				
<i>Current:</i>				
Economic Environment	-	28,200,000	1,752,216	26,447,784
Total Expenditures	-	28,200,000	1,752,216	26,447,784
Excess (Deficiency) of Revenues Over Expenditures	-	-	2,817,651	2,817,651
Other Financing Sources (Uses)				
Transfers In	-	2,781,235	-	(2,781,235)
Transfers Out	-	-	(2,919,885)	(2,919,885)
Total Other Financing Sources (Uses)	-	2,781,235	(2,919,885)	(5,701,120)
Net Changes In Fund Balances	-	2,781,235	(102,234)	(2,883,469)
Fund Balances as of January 1	-	-	-	-
Fund Balances as of December 31	\$ -	\$ 2,781,235	\$ (102,234)	\$ (2,883,469)

See accompanying notes to financial statements

Housing & Community Renewal
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For The Year Ended December 31, 2021

	Original 2021 Budget	Final 2021 Budget	Actual 2021	Variance with Final Budget Positive or (Negative)
Revenues:				
Sales and Use Taxes	\$ 333,000	\$ 833,000	\$ 495,897	\$ (337,103)
Intergovernmental	10,522,495	41,374,257	35,403,348	(5,970,909)
Charges for Services	2,343,000	3,433,875	4,190,445	756,570
Interest Earnings (Loss)	20,000	20,000	(7,262)	(27,262)
Other Revenues	-	-	50	50
Total Revenues	13,218,495	45,661,132	40,082,478	(5,578,654)
Expenditures:				
<i>Current:</i>				
Economic Environment	12,950,747	45,294,172	39,705,302	5,588,870
Capital Outlay	-	-	24,615	(24,615)
Total Expenditures	12,950,747	45,294,172	39,729,917	5,564,255
Excess (Deficiency) of Revenues Over Expenditures	267,748	366,960	352,561	(14,399)
Other Financing Sources (Uses)				
Transfers In	171,147	171,147	146,388	(24,759)
Total Other Financing Sources (Uses)	171,147	171,147	146,388	(24,759)
Net Changes In Fund Balances	438,895	538,107	498,949	(39,158)
Fund Balances as of January 1	3,960,428	6,731,465	6,759,052	27,587
Fund Balances as of December 31	\$ 4,399,323	\$ 7,269,572	\$ 7,258,001	\$ (11,571)

See accompanying notes to financial statements

Public Health & Social Services
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For The Year Ended December 31, 2021

Page 1 of 2

	Original 2021 Budget	Final 2021 Budget	Actual 2021	Variance with Final Budget Positive or (Negative)
Revenues By Funding Source				
General Revenues:				
Property Taxes	\$ 1,160,937	\$ 1,160,937	\$ 1,125,710	\$ (35,227)
Excise and Other Taxes	-	-	6,666	6,666
Licenses and Permits	27,000	27,000	25,650	(1,350)
Intergovernmental	11,431,603	50,878,295	18,767,537	(32,110,758)
Charges for Services	1,116,822	1,116,822	844,357	(272,465)
Interest Earnings (Loss)	1,000	1,000	(34,203)	(35,203)
Donations and Contributions	168,342	168,342	196,101	27,759
Other Revenues	-	-	32,741	32,741
Total Revenues	13,905,704	53,352,396	20,964,559	(32,387,837)
Other Financing Sources (Uses)				
Sale of Capital Assets	3,750	3,750	11,730	7,980
Transfers In	968,569	968,569	975,889	7,320
Total Other Financing Sources (Uses)	972,319	972,319	987,619	15,300
Total Revenues	\$ 14,878,023	\$ 54,324,715	\$ 21,952,178	\$ (32,372,537)
Expenditures by Department				
Public Health:				
Health & Human Services	\$ 8,500,625	\$ 47,951,398	\$ 17,017,720	\$ 30,933,678
Debt Service:				
Principal	6,436	6,436	7,302	(866)
Interest & Fiscal Charges	1,804	1,804	938	866
Total Public Health	8,508,865	47,959,638	17,025,960	30,933,678

See accompanying notes to financial statements

**Public Health & Social Services
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For The Year Ended December 31, 2021**

Page 2 of 2

	Original 2021 Budget	Final 2021 Budget	Actual 2021	Variance with Final Budget Positive or (Negative)
Social Services:				
Health & Human Services	6,811,318	6,811,318	6,155,504	655,814
Debt Service:				
Principal	-	-	34,595	(34,595)
Total Social Services	6,811,318	6,811,318	6,190,099	621,219
Public Health & Social Services Technology:				
Health & Human Services	30,787	30,787	2,113	28,674
Total Public Health & Social Services Technology	30,787	30,787	2,113	28,674
Total Public Health & Social Services Expenditures	15,350,970	54,801,743	23,218,172	31,583,571
Net Changes In Fund Balances	(472,947)	(477,028)	(1,265,994)	(788,966)
Fund Balances as of January 1	8,723,473	7,943,761	7,989,905	46,144
Fund Balances as of December 31	\$ 8,250,526	\$ 7,466,733	\$ 6,723,911	\$ (742,822)

See accompanying notes to financial statements

Roads and Transportation
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For The Year Ended December 31, 2021

	Original 2021 Budget	Final 2021 Budget	Actual 2021	Variance with Final Budget Positive or (Negative)
Revenues:				
Property Taxes	\$ 21,400,000	\$ 21,400,000	\$ 19,880,646	\$ (1,519,354)
Excise and Other Taxes	260,000	260,000	222,575	(37,425)
Licenses and Permits	670,000	670,000	760,774	90,774
Intergovernmental	14,146,340	15,869,476	12,891,672	(2,977,804)
Charges for Services	700,000	1,784,000	3,744,056	1,960,056
Interest Earnings (Loss)	500	500	1,197	697
Donations and Contributions	-	-	800,500	800,500
Other Revenues	20,500	20,500	107,954	87,454
Total Revenues	37,197,340	40,004,476	38,409,374	(1,595,102)
Expenditures:				
<i>Current:</i>				
Transportation	25,906,368	25,968,860	23,398,113	2,570,747
Capital Outlay	21,224,247	26,606,550	15,945,069	10,661,481
<i>Debt Service:</i>				
Principal	74,284	74,284	67,173	7,111
Interest & Fiscal Charges	31,365	31,365	29,658	1,707
Total Expenditures	47,236,264	52,681,059	39,440,013	13,241,046
Excess (Deficiency) of Revenues Over Expenditures	(10,038,924)	(12,676,583)	(1,030,639)	11,645,944
Other Financing Sources (Uses)				
Sale of Capital Assets	400,000	400,000	519,928	119,928
Transfers In	5,900,717	6,478,525	4,774,843	(1,703,682)
Transfers Out	(919,359)	(962,301)	(748,819)	213,482
Total Other Financing Sources (Uses)	5,381,358	5,916,224	4,545,952	(1,370,272)
Net Changes In Fund Balances	(4,657,566)	(6,760,359)	3,515,313	10,275,672
Fund Balances as of January 1	16,619,564	24,364,397	24,364,398	1
Fund Balances as of December 31	\$ 11,961,998	\$ 17,604,038	\$ 27,879,711	\$ 10,275,673

See accompanying notes to financial statements

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Statement of Net Position
Proprietary Funds
December 31, 2021
Page 1 of 2

	Business-Type Activities - Enterprise Funds						Governmental	
	Major					Non-Major	Total	Activities
	Solid Waste	Grand Mound	Storm Water	Environmental Health	Land Use & Permitting	Enterprise Funds	Enterprise Funds	Internal Service Funds
ASSETS								
Current Assets:								
Cash & Pooled Investments	\$ 42,523,391	\$ 3,182,218	\$ 18,323,820	\$ 3,882,752	\$ 495,032	\$ 1,458,879	\$ 69,866,092	\$ 39,123,157
<i>Receivables:</i>								
Special Assessment Receivables	-	-	265,643	9,792	-	35,777	311,212	-
Accrued Interest & Penalties	-	3,663	-	4,514	1,030	2,351	11,558	17,191
Customer Account Receivables	1,265,614	213,818	-	16,742	3,729	83,856	1,583,759	93,870
Due From Other Funds	9,547	1,570	70,677	147,936	42,397	7,222	279,349	1,244,618
Due From Other Government Units	460,423	20,096	13,510	256,058	-	3,463	753,550	8,896
Inventory	-	-	-	-	-	-	-	304,047
Prepayments	839	1,405	224	806	11,900	280	15,454	480,372
<i>Restricted Assets:</i>								
Cash and Pooled Investments	-	-	-	-	-	33,343	33,343	-
Total Current Assets	44,259,814	3,422,770	18,673,874	4,318,600	554,088	1,625,171	72,854,317	41,272,151
Noncurrent Assets:								
Community Loans Receivable	-	-	-	-	-	42,734	42,734	-
Special Assessment Receivables	-	-	-	-	-	30,214	30,214	-
Advances to Other Funds	-	-	-	-	-	-	-	5,600,000
<i>Capital Assets:</i>								
Non-Depreciable	1,768,392	1,476,813	923,778	-	-	113,512	4,282,495	6,055,415
Depreciable, Net	4,943,663	11,217,133	6,532,278	33,249	12,667	2,548,573	25,287,563	38,314,493
Net Pension Asset	1,743,413	374,504	1,516,961	2,009,804	2,030,277	283,838	7,958,797	6,061,913
<i>Restricted Assets:</i>								
Cash and Pooled Investments	11,672,240	-	-	-	-	-	11,672,240	-
Total Noncurrent Assets	20,127,708	13,068,450	8,973,017	2,043,053	2,042,944	3,018,871	49,274,043	56,031,821
Total Assets	64,387,522	16,491,220	27,646,891	6,361,653	2,597,032	4,644,042	122,128,360	97,303,972
Deferred Outflow of Resources:								
Loss on Refunding	-	-	-	-	-	-	-	27,025
Other Post Employment Benefits Payable	269,505	43,008	206,900	349,210	254,457	32,662	1,155,742	826,199
Pensions	195,889	42,086	170,446	225,823	228,121	31,892	894,257	681,113
Total Deferred Outflow of Resources	465,394	85,094	377,346	575,033	482,578	64,554	2,049,999	1,534,337

See accompanying notes to financial statements

Statement of Net Position
Proprietary Funds
December 31, 2021
Page 2 of 2

	Business-Type Activities - Enterprise Funds							Governmental
	Major					Non-Major	Total	Activities
	Solid	Grand	Storm	Environmental	Land Use	Enterprise	Enterprise	Internal
	Waste	Mound	Water	Health	& Permitting	Funds	Funds	Service
								Funds
LIABILITIES								
Current Liabilities:								
Accounts Payable	3,728,452	88,119	266,472	243,625	212,484	72,948	4,612,100	2,411,941
Notes/Leases Payable	4,666	5,165	-	-	-	33,662	43,493	1,799
Due To Other Funds	179,852	3,261	116,258	420	515	2,054	302,360	165,239
Compensated Absences	10,440	2,340	11,322	16,921	15,776	2,115	58,914	49,368
Claims and Judgments Payable	-	-	-	-	-	-	-	486,257
Other Post Employment Benefits Liability	22,511	3,591	17,283	29,169	21,255	2,727	96,536	69,011
Unearned Revenue	155	58,400	-	-	-	18,496	77,051	-
Lim. Tax G. O. Bond - Current Portion	-	-	-	-	-	-	-	125,760
Total Current Liabilities	3,946,076	160,876	411,335	290,135	250,030	132,002	5,190,454	3,309,375
Noncurrent Liabilities:								
Limited G.O. Bonds Payable	-	-	-	-	-	-	-	1,285,310
Compensated Absences	164,788	36,951	178,745	267,073	249,008	33,388	929,953	779,219
Other Post Employment Benefits Liability	1,696,988	270,813	1,302,781	2,198,874	1,602,248	205,655	7,277,359	5,202,337
Claims and Judgments Payable	-	-	-	-	-	-	-	3,856,595
Notes/Leases Payable	10,761	20,660	-	-	-	283,082	314,503	1,440
Accumulated Landfill Closure Costs	12,037,920	-	-	-	-	-	12,037,920	-
Net Pension Liability	200,022	42,969	174,042	230,584	232,932	32,564	913,113	695,487
Total Noncurrent Liabilities	14,110,479	371,393	1,655,568	2,696,531	2,084,188	554,689	21,472,848	11,820,388
Total Liabilities	18,056,555	532,269	2,066,903	2,986,666	2,334,218	686,691	26,663,302	15,129,763
Deferred Inflow of Resources:								
Other Post Employment Benefits	93,684	14,950	71,922	121,391	88,453	11,355	401,755	287,197
Pensions	1,841,664	395,605	1,602,450	2,123,067	2,144,694	299,835	8,407,315	6,403,534
Total Deferred Inflow of Resources	1,935,348	410,555	1,674,372	2,244,458	2,233,147	311,190	8,809,070	6,690,731
NET POSITION								
Net Investment in Capital Assets	6,696,628	12,668,121	7,456,056	33,249	12,667	2,662,085	29,528,806	42,982,624
Restricted For:								
Debt Service	-	4,019	-	-	-	99,831	103,850	-
Unrestricted (Deficit)	38,164,385	2,961,350	16,826,906	1,672,313	(1,500,422)	948,799	59,073,331	34,035,191
Total Net Position	\$ 44,861,013	\$ 15,633,490	\$ 24,282,962	\$ 1,705,562	\$ (1,487,755)	\$ 3,710,715	\$ 88,705,987	\$ 77,017,815

See accompanying notes to financial statements

**Reconciliation of The Statement of
Net Position of Proprietary Funds
To The Statement of Net Position
*December 31, 2021***

	Business Type Funds
Enterprise net position as shown in the Proprietary Funds Statement of Net Position	\$ 88,705,987
Internal balances for additional amounts owed between governmental and business units have not been included in governmental fund statements.	<u>2,105,737</u>
Net position for business-type funds as shown in Statement of Net Position	<u><u>\$ 90,811,724</u></u>

See accompanying notes to financial statements

Statement of Revenues, Expenses and Changes In Fund Net Position
Proprietary Funds
For The Year Ended December 31, 2021

	Business-Type Activities - Enterprise Funds							Governmental
	Major					Non-Major	Total	Activities
	Solid Waste	Grand Mound	Storm Water	Environmental Health	Land Use & Permitting	Enterprise Funds	Enterprise Funds	Internal Service Funds
Operating Revenues:								
Charges for Services	\$ 29,150,294	\$ 2,248,589	\$ 7,126,679	\$ 4,372,857	\$ 3,828,199	\$ 915,065	\$ 47,641,683	\$ 23,378,731
Equipment Rental	-	-	-	-	-	-	-	8,782,468
Miscellaneous	26,002	14,114	68,705	617,213	2,112	2,330	730,476	31,832
Total Operating Revenues	29,176,296	2,262,703	7,195,384	4,990,070	3,830,311	917,395	48,372,159	32,193,031
Operating Expenses:								
Salaries and Benefits	2,216,389	484,834	1,979,793	3,096,378	2,425,499	397,628	10,600,521	8,684,150
Other Supplies and Expenses	118,190	68,996	86,157	116,398	13,607	69,230	472,578	3,191,785
Contractual Services	4,129,520	324,924	568,596	216,139	113,687	188,940	5,541,806	8,870,792
Longhaul Contract	16,998,970	-	-	-	-	-	16,998,970	-
Interfund Services and Charges	1,892,575	457,892	1,707,622	974,811	1,527,874	169,527	6,730,301	2,529,235
Depreciation/Amortization	812,218	723,542	555,779	3,023	8,006	162,758	2,265,326	5,042,120
Claims Payments	-	-	-	-	-	-	-	2,880,363
Total Operating Expenses	26,167,862	2,060,188	4,897,947	4,406,749	4,088,673	988,083	42,609,502	31,198,445
Operating Income (Loss)	3,008,434	202,515	2,297,437	583,321	(258,362)	(70,688)	5,762,657	994,586
Nonoperating Revenue (Expenses):								
Interest Revenue (Loss)	-	(24,800)	26,606	(29,977)	(8,786)	(14,625)	(51,582)	(134,324)
Operating Grants & Contributions	239,780	-	110,611	766,369	-	-	1,116,760	26,293
Gain/Loss on Disposition of Capital Assets	-	-	-	-	-	-	-	388,668
Interest Expense & Fiscal Charges	(1,220)	(465)	-	-	(92)	(7,344)	(9,121)	(27,014)
Total Nonoperating Revenue (Expense)	238,560	(25,265)	137,217	736,392	(8,878)	(21,969)	1,056,057	253,623
Income Before Contributions and Transfers	3,246,994	177,250	2,434,654	1,319,713	(267,240)	(92,657)	6,818,714	1,248,209
Capital Grants & Contributions	-	344,364	-	-	-	16,519	360,883	-
Interfund Capital Contributions	-	-	-	-	-	-	-	907,438
Transfers In	5,858	14,320	4,272	56,683	96,057	57,291	234,481	7,855,742
Transfers Out	(14,228)	-	-	-	-	-	(14,228)	(428,237)
Change in Net Position	3,238,624	535,934	2,438,926	1,376,396	(171,183)	(18,847)	7,399,850	9,583,152
Net Position as of January 1	41,622,389	15,097,556	21,844,036	329,166	(1,316,572)	3,729,562	81,306,137	67,434,663
Net Position as of December 31	\$ 44,861,013	\$ 15,633,490	\$ 24,282,962	\$ 1,705,562	\$ (1,487,755)	\$ 3,710,715	\$ 88,705,987	\$ 77,017,815

See accompanying notes to financial statements

**Reconciliation of The Statement of Revenues, Expenses and
Changes In Fund Net Position of Proprietary Funds
To The Statement of Activities
For The Year Ended December 31, 2021**

	Business-Type Funds
	<hr/>
Change in enterprise net position as shown in the Statement of Revenues, Expenses and Changes in Fund Net Position	\$ 7,399,850
Internal services, provided primarily by internal service funds, also occurs between other County funds. The net effect of the elimination of these services is reflected in the statement of activities:	
Other interfund transactions	2,831,282
Allocated direct and indirect costs from the County's cost plan	<hr/> (2,523,648)
Change in net position for business-type funds as shown in the Statement of Activities	<hr/> <hr/> \$ 7,707,484

See accompanying notes to financial statements

Statement Of Cash Flows
Proprietary Funds
For The Year Ended December 31, 2021
Page 1 of 2

	Business-Type Activities - Enterprise Funds							Governmental
	Major					Non-Major	Total	Internal
	Solid Waste	Grand Mound	Storm Water	Environmental Health	Land Use & Permitting	Enterprise Funds	Enterprise Funds	Service Funds
Cash Flows from Operating Activities:								
Cash Received from Customers	\$ 29,147,613	\$ 2,248,529	\$ 7,089,810	\$ 5,005,069	\$ 3,804,328	899,181	48,194,530	\$ -
Cash Received from Interfund Services	-	-	-	-	-	-	-	31,438,907
Cash Paid for Goods & Services	(20,943,506)	(366,807)	(805,856)	(330,154)	(194,470)	(297,924)	(22,938,717)	(14,157,359)
Cash Paid for Interfund Services	(1,892,575)	(457,892)	(1,707,622)	(974,811)	(1,527,874)	(169,527)	(6,730,301)	(2,529,235)
Cash Paid to Employees	(2,864,253)	(633,939)	(2,435,121)	(3,438,613)	(3,271,992)	(467,280)	(13,111,198)	(10,507,421)
Net Cash Provided (Used) by Operating Activities	3,447,279	789,891	2,141,211	261,491	(1,190,008)	(35,550)	5,414,314	4,244,892
Cash Flows from Noncapital								
Financing Activities:								
Transfers In	5,858	14,320	4,272	56,683	96,057	57,291	234,481	7,834,810
Transfers Out	(14,228)	-	-	-	-	-	(14,228)	(407,305)
Grant Proceeds	147,677	-	110,611	668,970	-	-	927,258	26,293
Community Loans Issued to Homeowners	-	-	-	-	-	7,920	7,920	-
Community Loan Financing Payments	-	-	-	-	-	(39,483)	(39,483)	-
Interest Payments	-	-	-	-	-	(7,344)	(7,344)	-
Net Cash Provided (Used) by Noncapital								
Financing Activities	139,307	14,320	114,883	725,653	96,057	18,384	1,108,604	7,453,798
Cash Flows from Capital &								
Related Financing Activities:								
Cash Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-	491,652
Capital Asset Purchases	(364,939)	(12,948)	(353,754)	(37,078)	-	(58,729)	(827,448)	(10,275,226)
Advances to Other Funds	-	-	-	-	-	-	-	(5,600,000)
Bond/Loan Payments	(4,868)	(5,165)	-	-	(6,805)	(34,832)	(51,670)	(117,002)
Bond/Loan Proceeds	11,384	-	-	-	-	-	11,384	-
Grant Proceeds	-	-	10,925	-	-	-	10,925	-
Contributed Capital	-	344,364	-	-	-	16,519	360,883	119,405
Assessment Receipts	-	-	-	1,718	-	46,146	47,864	-
Interest Payments	(1,220)	(465)	-	-	(92)	-	(1,777)	(27,014)
Net Cash Provided (Used) by Capital &								
Related Financing Activities	(359,643)	325,786	(342,829)	(35,360)	(6,897)	(30,896)	(449,839)	(15,408,185)
Cash Flows from Investing Activities:								
Interest Receipts (Loss)	-	(25,599)	26,606	(30,018)	(7,540)	(14,616)	(51,167)	(131,481)
Net Cash Provided (Used) by Investing Activities	-	(25,599)	26,606	(30,018)	(7,540)	(14,616)	(51,167)	(131,481)
Net Increase (Decrease) in Cash &								
Cash Equivalents	3,226,943	1,104,398	1,939,871	921,766	(1,108,388)	(62,678)	6,021,912	(3,840,976)
Cash & Cash Equivalents as of January 1	50,968,688	2,077,820	16,383,949	2,960,986	1,603,420	1,554,900	75,549,763	42,964,133
Cash & Cash Equivalents as of December 31	\$ 54,195,631	\$ 3,182,218	\$ 18,323,820	\$ 3,882,752	\$ 495,032	\$ 1,492,222	\$ 81,571,675	\$ 39,123,157

See accompanying notes to financial statements

Statement Of Cash Flows
Proprietary Funds
For The Year Ended December 31, 2021
Page 2 of 2

	Business-Type Activities - Enterprise Funds							Governmental
	Major					Non-Major	Total	Activities
	Solid	Grand	Storm	Environmental	Land Use	Enterprise	Enterprise	Internal
	Waste	Mound	Water	Health	& Permitting	Funds	Funds	Service
Reconciliation of Operating Income To Net Cash Provided (Used) by Operating Income:								
Operating Income	\$ 3,008,434	\$ 202,515	\$ 2,297,437	\$ 583,321	\$ (258,362)	\$ (70,688)	\$ 5,762,657	\$ 994,586
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:								
Depreciation Expense	812,218	723,542	555,779	3,023	8,006	162,758	2,265,326	5,042,120
(Increase) Decrease in:								
Customer Account Receivables	129,901	8,814	-	(14,502)	(3,549)	805	121,469	13,020
Special Assessment Receivables	-	-	8,369	-	-	-	8,369	-
Due from Other Funds	(644)	938	(44,202)	146,867	41,511	(5,045)	139,425	(505,589)
Due from Other Government Units	(92,103)	(11,196)	-	-	-	(1,945)	(105,244)	1,184
Inventories	-	-	-	-	-	-	-	(20,125)
Prepaid Expense	-	-	-	-	(11,152)	-	(11,152)	(222,470)
Increase (Decrease) in:								
Accounts Payable	1,183,466	25,505	(43,437)	2,068	(55,571)	(39,923)	1,072,108	811,845
Due to Other Funds	(130,013)	1,608	(82,029)	315	(453)	169	(210,403)	(354,496)
Due to Other Government Units	-	-	(25,637)	-	-	-	(25,637)	-
Claims and Judgments	-	-	-	-	-	-	-	570,827
Unearned Revenue	(3,523)	2,583	-	-	-	1,939	999	-
Compensated Absences Payable	4,533	(22,081)	(1,686)	(14,759)	(3,306)	4,684	(32,615)	26,832
Other Post Employment Benefits	(16,974)	1,301	89,728	360,550	(128,374)	19,368	325,599	220,620
Net Pension Liability	(697,737)	(143,638)	(613,111)	(805,392)	(778,758)	(107,672)	(3,146,308)	(2,333,462)
Accumulated Landfill Closure	(750,279)	-	-	-	-	-	(750,279)	-
Total Adjustments	438,845	587,376	(156,226)	(321,830)	(931,646)	35,138	(348,343)	3,250,306
Net Cash Provided (Used) by Operating Activities	\$ 3,447,279	\$ 789,891	\$ 2,141,211	\$ 261,491	\$ (1,190,008)	\$ (35,550)	\$ 5,414,314	\$ 4,244,892

Noncash Investing, Capital, and Financing**Activities:**

Disposition of Capital Assets:

Gain of Disposition	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 140,969
Loss on Disposition	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (243,953)
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,932
Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (20,932)
Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 781,336

See accompanying notes to financial statements

Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2021

	Custodial Funds			
	Custodial	External Investment Pools	Investment Trust Funds	Private Purpose Trust Funds
ASSETS				
<i>Cash & Pooled Investments:</i>				
Pooled Investments At Fair Value	\$ 2,808,431	\$ 2,486,414	\$ 810,525,526	\$ -
Trust Funds	-	-	-	13,879,816
<i>Receivables:</i>				
Taxes Receivable	1,722,188	604,314	3,733,594	-
Special Assessment Receivable	23,140	15,996	7,732	-
Accrued Interest Receivable	-	-	1,012,869	-
Total Assets	4,553,759	3,106,724	815,279,721	13,879,816
LIABILITIES				
Taxes & Regulatory Fees Payable	-	-	12,478,975	-
Other Accrued Liabilities	2,414,440	2,504,441	187,655	-
Due to Other Governments	1,727,712	-	-	-
Total Liabilities	4,142,152	2,504,441	12,666,630	-
NET POSITION				
Restricted for:				
Individuals, Organizations and				
Other Governments	411,607	-	-	13,879,816
Pool Participants	-	602,283	802,613,091	-
Total Net Position	\$ 411,607	\$ 602,283	\$ 802,613,091	\$ 13,879,816

See accompanying notes to financial statements

Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For The Year Ended December 31, 2021

	Custodial Funds			
	Custodial	External Investment Pools	Investment Trust Funds	Private Purpose Trust Funds
ADDITIONS:				
Contributions				
Taxes and Assessments Collected	\$ 180,353,926	\$ 60,847,708	\$ 255,180,900	\$ -
Administrative Revenues	734	648	211,308	-
Deposits from Inmates	241,500	-	-	-
Additions by Participants	19,068,397	999,997	981,018,179	29,258,445
Total Contributions	199,664,557	61,848,353	1,236,410,387	29,258,445
Investment Income	(37,939)	(26,333)	(7,597,149)	473
Total Additions	199,626,618	61,822,020	1,228,813,238	29,258,918
DEDUCTIONS:				
Distributions to Participants	200,624,089	60,862,555	-	18,244,490
Administrative Costs	732	648	211,308	-
Purchases of Merchandise	215,608	-	-	-
Distributions by Participants	-	-	1,225,376,338	-
Total Deductions	200,840,429	60,863,203	1,225,587,646	18,244,490
Change in Net Position	(1,213,811)	958,817	3,225,592	11,014,428
Net Position as of January 1, 2021	435,733	734,958	799,387,499	2,865,388
Prior Period Adjustment	1,189,685	(1,091,492)	-	-
Net Position as of January 1 - Restated	1,625,418	(356,534)	799,387,499	2,865,388
Net Position as of December 31, 2021	\$ 411,607	\$ 602,283	\$ 802,613,091	\$ 13,879,816

See accompanying notes to financial statements

NOTES TO THE FINANCIAL STATEMENTS

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Year ended December 31, 2021

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NOTES TO THE FINANCIAL STATEMENTS

Year Ended December 31, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Thurston County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The significant accounting policies are described below.

A. Reporting Entity

The County was incorporated in 1852 and operates under the laws of the state of Washington applicable to counties. As required by the generally accepted accounting principles the financial statements present Thurston County, the primary government. During 2021, the County had no component units currently in operation for which it was financially accountable. See next paragraph for a component unit not currently in operation. Thurston County is a statute county, which means the organization of the county is prescribed by state statute. The County has a commissioner form of government with a governing body consisting of three County commissioners.

Blended Component Unit:

On December 31, 2014, the Thurston County Board of County Commissioners adopted an ordinance establishing the Thurston County Transportation Benefit District (TBD) in unincorporated Thurston County, pursuant to chapter 36.73 of the Revised Code of Washington (RCW). The purpose of the TBD, as an independent taxing authority, is to provide a source of funding for transportation improvements that preserve, maintain, and improve transportation and related infrastructure within the unincorporated limits of Thurston County. The TBD, when operational, will be authorized to collect a \$20 per vehicle fee for vehicles registered to owners living in unincorporated Thurston County. An interlocal agreement between the TBD and the County will be entered into for the purpose of identifying the responsibilities of the TBD and the County.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all non-fiduciary activities of the primary government. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Our policy is to allocate indirect costs to a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements or a particular function or segment. Internally dedicated resources are reported as general revenues rather than program revenues. Taxes and other items not included among program revenues are reported instead as general revenues.

Separate fund financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Under this measurement focus, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Fiduciary Funds are not included in the government-wide statements.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County generally considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. For example, property taxes are recognized if they are collected within 60 days after year end. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, licenses, fines and forfeitures and interest associated within the current period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. Only the portion of special assessment receivable due within the current fiscal period is susceptible to accrual as revenue of the current period. All other revenue items are measurable and available only when cash is received by the County.

The County reports the following major governmental funds:

- *General Fund* - is the County's primary operating fund. It is used to account for all activities of the general government not accounted for in another fund.
- *Roads Special Revenue Fund* – accounts for the design, construction, and maintenance of county roads. Most of the revenues for this fund come from transportation related taxes and grants.
- *COVID Fiscal Recovery Fund* – a new fund created in 2021 for the purpose of managing the American Rescue Plan Act (ARPA) funds that the county received in 2021 to help fight COVID-19.
- *Housing & Community Renewal* – uses business, occupation and excise taxes, grants, recording surcharges, and interfund payments to provide planning and grant management services for housing development and homelessness prevention
- *Real Estate Excise Tax fund* – a fund established for holding excise tax proceeds dedicated to capital projects from the one-half percent tax on real property sales in unincorporated Thurston County. This fund is a newly added major fund for 2016. In prior years it was a Non-Major Capital Projects fund.
- *Public Health and Social Services Special Revenue Fund* - accounts for the following services: mental health, developmental disabilities, substance abuse prevention & treatment, children and family, environmental protection, and personal health. Most of the revenues in this fund come from health-related state and federal grants.

The County reports the following major proprietary funds:

- *Solid Waste* - accounts for county-wide solid waste activities including waste prevention, recycling and disposal activities at the county's waste and recovery center.
- *Grand Mound Water and Wastewater* - accounts for maintenance and operations of the Grand Mound water & wastewater systems.
- *Storm & Surface Water Utility* – accounts for assessments levied to minimize the harmful effects of storm water runoff and to construct and improve storm water run-off facilities within the utility's boundaries in unincorporated Thurston County.
- *Land Use and Permitting* – accounts for the receipt of development license fees and service charges that support planning, permitting, and development inspection services within the unincorporated sections of Thurston County.
- *Environmental Health* – accounts for activity in the county related to preventing pollution, human exposure to environmental hazards, and ensuring safe and clean drinking water. This is a newly created fund in 2019 that broke off from the Public Health Special Revenue Fund.

Additionally, the County reports the following fund types:

- *Internal Service Funds* account for technology acquisition/improvement, building maintenance, equipment acquisition/maintenance, risk management and payroll/benefit administration provided to other departments or agencies of the County on a cost reimbursement basis.
- *Investment Trust Funds* account for external pooled and non-pooled investments held in trust (as defined by paragraph 11c(1) of GASB 84) by the County Treasurer on behalf of external participants in the County's investment program.
- *Private Purpose Trust Funds* report amounts not required to be reported in investment trust funds and are held in trust per paragraph 11c(1) of GASB 84. These represent amounts deposited with the County Clerk through Superior Court trust arrangements and agreements and the county's District Court.
- *Custodial Funds* are used to report fiduciary activities that are not required to be reported in investment trust funds or private-purpose trust funds. The external portion of the County's investment pool not held in a trust that meets the criteria in paragraph 11c(1) of GASB 84 are reported within these funds as well.

The effect of the interfund activity has been eliminated for the government-wide financial statements. Exceptions to this general rule include exchange or exchange-like transactions for internal services that are normally provided internally or to the public. This excludes internal services of internal service funds since the doubling effect of the cost of these services has already been removed from the financial statements.

Amounts reported as program revenues include 1) charges to customers, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than program revenues. General revenues include all taxes, interest earnings, sale of capital assets (if material), and transfers.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Solid Waste, Grand Mound, Storm & Surface Water Utility, Land Use and Permitting, and Other Enterprise Funds and the County's internal service funds are charges to customers for sales and services. Operating expenses for enterprise and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

D. Budgetary Information

1. Scope of Budget

The County adopted a biennial budget during the 2021/2022 budget period. While the County is on a biennial budget, the budget authority does not carryforward into the second year. Budgets are adopted for all county funds in accordance with the provisions of the Revised Code of Washington (RCW), as interpreted by Budgeting, Accounting, and Reporting System (BARS) of the State of Washington and on a basis consistent with generally accepted accounting principles. Appropriations are authorized at the fund level for all funds, except the General Fund, where expenditures may not exceed appropriations at the department level. The budgets constitute the legal authority for expenditures at these levels. Budgets for debt service and capital project funds are adopted at the level of the individual debt issue or project and for fiscal periods that correspond to the lives of debt issues or projects.

During the budget process, each County official submits detailed estimates of anticipated revenue and expenditure requests for the subsequent budget year. The data is compiled and made available for public comment beginning the fourth week in September. A recommended budget is submitted to the Board of County Commissioners in the third week of November. Public hearings are held the first week of December and the final budget is adopted, by resolution, shortly thereafter.

2. Amending the Budget

The Board of County Commissioners must approve revisions that alter total expenditures of any County fund or General Fund department. These changes must be approved by resolution by a majority of Commissioners at a public hearing. General Fund departments or other County funds may transfer budget amounts between expenditure items without Board approval if these adjustments do not exceed the total department or fund budget.

The budget amounts shown in the financial statements are the final authorized amounts as revised during the year.

The financial statements report authorized original and final budgets for that year. The original budget is the first complete appropriated budget. The final budget is the original budget adjusted by all reserves, transfers, allocations, supplemental appropriations, and other legally authorized changes applicable for the fiscal year.

3. Excess of Expenditures Over Appropriations

There were no violations of excess expenditures over appropriations during 2021.

The Investment Administration, Tax Refund and Treasurer's M & O Funds were excluded from the special revenue combining schedules of Revenues, Expenditures and Changes in Fund Balance - Budget (GAAP Basis) and Actual because these funds are not statutorily required to have budget authority and County budget policies do not require budgets for these funds. The county does not adopt a budget for these funds.

E. Assets, Liabilities, Fund Balance and Net Position

1. Cash Deposits and Investments (See Note 3 – Deposits and Investments)

It is the County's policy to invest all temporary cash surpluses. At December 31, 2021, all cash and cash equivalents were cash on hand and demand deposits with average maturities as noted in Note 3. This amount is classified on the balance sheet as cash and pooled investments in various funds. The interest on these investments is allocated to the various funds on an average daily balance basis.

The amounts reported as cash and cash equivalents also include compensating balances maintained with certain banks in lieu of payments for services rendered. The average compensating balances maintained during the year was approximately \$27,662,600.

The County's cash and cash equivalents are cash on hand and demand deposits. The County pools internal and external cash and investments into one pool for investment purposes with the County Treasurer, except as otherwise requested, to facilitate the management of cash. Some securities are measured at fair value as required by GAAP.

Cash applicable to a fund is readily identifiable. Earnings on cash and cash equivalents accrue to the individual fund owning the cash, with the exception of the following funds, which accrue to the County's General Fund: Law Library, Auditor's Maintenance & Operation, Detention Facility Sales Tax, Investment Administration, Treatment Sales Tax, Medic One, Roads, Conservation Futures, Abatement, Real Estate Excise Tax, Solid Waste, Stormwater, Unemployment Compensation, Insurance Risk, Central Services, and Equipment Rental & Revolving. For the purposes of the statement of cash flows, the County considers all amounts invested in its cash pool to be cash and cash equivalents. All other investments, if applicable, are reported as investments at cost. For more information on the County's investments, see Note 3 – Deposits and Investments.

2. Receivables

Taxes receivable consist of delinquent property taxes and related interest and penalties (See Property Taxes Note 6) and sales tax received shortly after the end of the year. The County considers property taxes to be available if they are collected within 60 days after year end. The County accrues these amounts as revenue unless they are immaterial to the amount collected or to the outstanding balance.

Accrued interest receivable consists of amounts earned on investments, notes, and contracts at the end of the year. The County considers interest on investments to be available if they will be collected within 60 days after year-end. However, the County does not accrue these amounts as revenue unless they are material to the amount collected or to the outstanding balance.

Special Assessment receivables consist of current and delinquent assessments and related penalties and interest against the property benefited. Long-term special assessments are outstanding unbilled special assessments and are recorded when levied. Special assessments and utility billings are collectible through liens on property. Therefore, no estimates of uncollectible amounts are established. In the governmental funds, special assessment receivables are offset by Deferred Inflows of Resources – Special Assessments, for county road improvement and lake management districts, public health assessments, and the countywide noxious weed program. In enterprise funds, they represent receivables for repayment of general obligation and special assessment debt issued to construct water and wastewater facilities and to fund storm water operations. See Note 8 for more information about the County's debt.

Customer account receivables are amounts owed by private individuals or organizations for County services including amounts owned for which billings have not yet been prepared. They primarily include receivables for sales tax, court fines and forfeitures, incarceration fees and fees for public health services. Receivable amounts exclude any amounts estimated to be material and uncollectible at year end.

3. Amounts Due to and from Other Funds and Governments, Accounts Payable, Interfund Loans and Advances Receivable

Activity between funds that are representative of lending/borrowing arrangements and outstanding at year end are reported in the fund financial statements as interfund loans receivable and payable if due within one year or advances to and from other funds if due within more than one year. All other outstanding balances between funds, including interfund loans receivable and payable due within one year, are reported as “due to/from other funds”.

The County reports accrued wages payable as accounts payable, whenever possible, for simplicity. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.” Interfund balances between governmental funds and interfund balances between proprietary funds have been eliminated and are not included in the government-wide statement of net position.

Due to and from other funds and other governments is reported as a cash flow change impacting operating activities in the statement of cash flows. However, cash flows from governmental receivables are treated differently for enterprise and internal service funds in the statement of cash flows. Due from other governments for enterprise funds is generally reported as a cash flow change impacting grant cash proceeds from non-capital financing activities. Due from other governments for internal service funds is generally reported as a cash flow change that impacts operating activities.

4. Inventories and Prepaid Items

Inventories are assets held for internal consumption or for resale. Any material inventory remaining at year-end is reported at market value and is included in the balance sheet of the appropriate fund.

The purchase method, where the cost is expended when the item is purchased, is used in governmental funds, except for the Roads special revenue and the Equipment Rental internal service funds, where the perpetual inventory method is used. The perpetual inventory method capitalizes the cost when inventory is purchased and then expends the cost when the item is consumed. Inventories recorded in the Roads Fund are stated at cost on a moving weighted average basis. Enterprise funds had no reportable material inventories at year end.

Prepayments are payments in advance of the receipt of goods and services in an exchange transaction and are recorded as an expenditure or expense only when consumed. These payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government wide and fund financial statements.

5. Capital Assets and Depreciation (See Note 7 – Capital Assets and Commitments)

Capital assets, which include land, buildings, improvements to land and buildings, vehicles, machinery, equipment, easements, construction in progress and infrastructure assets and all other tangible and intangible assets used in operations, are reported in the applicable governmental or business-type columns in the government-wide financial statements. Infrastructure assets are usually stationary and normally can be preserved a significantly greater number of years than most other capital assets. Examples of infrastructure include roads, bridges, drainage systems, sidewalks, trails and paths, and water and sewer systems. In 2021, Capital assets are defined by the County as assets with an initial, individual cost of \$5,000 or more, including ancillary costs, with an estimated useful life in excess of one year.

Capital assets are valued at cost where historical records are available and at estimated historical cost where no records exist. Donated capital assets are valued at their acquisition value at the date of donation.

GAAP requires the inclusion of infrastructure capital assets in local government's basic financial statements. In accordance with this Statement, the County has recorded the value of all infrastructure assets acquired after June 30, 1980 in its statement of net position. In certain instances, engineering estimates, as well as annual reports of the County Road Administration Board and Washington State Department of Transportation were used to value the estimated historical costs of assets. In other instances, historical costs were derived by estimated historical costs on a discounted and depreciated current replacement value basis. Infrastructure acquired prior to July 1, 1980, except for roads right of way/easements and certain storm water structures, is not reported.

Improvements to capital assets that replace depreciated assets, or materially add to the value or extend the life of the asset, are capitalized. Other repairs or normal maintenance are expensed. Outlays for capital assets and improvements are capitalized as projects when constructed. The net book values of infrastructure assets are removed from the system when fully depreciated. The net book values of all other fully and partially depreciated assets are retained within the system until replaced or sold.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Asset Class	Estimated Useful Life
Machinery & Equipment	3 – 20 years
Improvements	10 – 40 years
Buildings	10 – 40 years
Infrastructure	15 – 50 years
Intangible	3 – 11 years

Machinery and equipment purchased on capital leases are treated as capital assets, indicating a constructive or actual transfer of the benefits and risks of ownership to the County, and are valued at the lesser of the fair value of the leased property or the present value of the minimum lease payments required by contract.

6. Compensated Absences (See Note 8 – Long Term and Other Significant Debt)

Compensated absences are absences for which employees will be paid, such as vacation leave. All vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

7. Long-Term Debt (See Note 8 – Long Term and Other Significant Debt)

Revenue bonds and other long-term liabilities (including general obligation bonds) that are directly related to and financed from enterprise funds are accounted for in the respective enterprise fund. All other county long-term debt is reported in the governmental column in the entity-wide statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line interest method since it is not materially different than the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

When bonds are sold by a governmental fund, bond premiums and discounts are recognized in the fund financial statements in the current period. The face amount of debt is reported as other financing sources. Issuance costs are reported as debt service expenditures. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuance are reported as other financing uses.

Amounts reserved for long-term debt are shown as restricted fund balance in the fund financial statements and restricted net position in the statement of net position.

8. Unearned Revenue

Unearned revenues in the fund financial statements include amounts collected before revenue recognition criteria are met. Unearned revenues in the government-wide financial statements represent resources received but not yet earned.

9. Deferred Outflows/Inflows of Resources

The statement of net position will generally report a separate section for *deferred outflows of resources*. This element represents a consumption of net position that applies to future periods and will not be recognized as an outflow of resources (expense or expenditure) until then. The County currently reports three items as deferred outflows of resources. These items are deferred charge on refunding and amounts related to Pensions and OPEB. The statements of financial position will also generally report a separate section for *deferred inflows of resources*. This element represents an acquisition of net position that applies to future periods and will not be recognized as an inflow of resources (revenue) until then. On the Statement of Net Position, the County currently reports three items as deferred inflows of resources. These items are deferred charge on refunding and amounts related to Pensions and OPEB. On the fund balance sheets the County reports deferred inflows of resources related to property taxes and related penalties/interest, special assessments, and court fees. These amounts will be recognized as an inflow of resources in the period that the amounts become available.

10. Pensions

For purposes of measuring the net pension asset, net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of all state sponsored pension plans and additions to/deductions from those plans' fiduciary net position have been determined on the same basis as they are reported by the Washington State Department of Retirement Systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

For purposes of calculating the restricted net position related to the net pension asset, the County includes the net pension asset only.

11. Rebateable Arbitrage

Thurston County has not incurred any rebateable arbitrage as of December 31, 2021. Rebateable arbitrage, if incurred, will be treated as a reduction in revenue.

12. Net Position

Fund equity is recognized as net position in proprietary funds and entity wide statements. A portion of the County's net position are subject to external legal restrictions on how they may be used and therefore are not available for general spending at the discretion of the County. This is considered restricted net position. Examples include fees and charges for services levied for a specific purpose or use, operating/capital grants restricted by the grantor, and Solid Waste cash and investments restricted to fund a 30-year landfill post-closure care period (see Note 14 – Closure and Post Closure Care Costs). When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources, if available, before accessing and using unrestricted resources to finance the County's ongoing operations as reported in the Statements of Net Position and Activities.

13. Fund Balance Classification

Fund equity is recognized as fund balance in governmental funds. Per GAAP, there are five fund balance classifications as follows: Non-Spendable, Restricted, Committed, Assigned, and Unassigned.

The County has adopted a policy in related to fund balance as follows:

- The Board of County Commissioners (BoCC) is the highest level of decision-making authority for the County. It has the authority to set aside governmental funds for a specific purpose. For funds to be set aside as committed for any purpose, a formal resolution by the BoCC is required to be passed, on or prior to, December 31st of the applicable calendar year. The same action is required by the BoCC to remove a commitment of fund balance.
- Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as committed. The BoCC, through policy, has authorized the County's Financial Management Committee (FMC) to assign fund balance. The FMC is a three-member committee made up of the County Manager, County Auditor, and the County Treasurer. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.
- When both restricted and unrestricted funds are available for expenditure, it is County policy that restricted funds be depleted first, before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last, unless legal requirements disallow it. It is also County policy that when committed, assigned and unassigned funds are available for expenditure, it is assumed that committed funds are spent first, assigned funds second, and unassigned funds last.

14. Minimum Fund Balance

The County's formal adopted minimum fund balance policy for the General Fund stipulates that the minimum balance should equal one month of average budgeted annual expenditures. The BoCC has the ultimate responsibility of monitoring this balance on a periodic basis. For all other governmental funds, establishment of an appropriate minimum balance is the responsibility of the department managing that fund.

NOTE 2 – RECONCILIATION OF GOVERNMENT WIDE AND FUND FINANCIAL STATEMENTS**A. Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-Wide Statement of Net Position**

Fund balance in the governmental funds balance sheet is reconciled to net position in the statement of net position. One element of that reconciliation, as detailed below, was for \$451,708,083 because the cost of capital assets, which is expended in governmental funds, is deferred to future periods in the statement of net position:

Governmental Net Book Value - End of Prior Year	\$ 442,974,099
Gains (Losses) and Adjustments on Dispositions of Capital Assets	3,236,730
Prior Period Adjustment	(294,868)
Governmental Capital Outlays	17,235,266
Governmental Depreciation & Amortization Expense	<u>(11,443,144)</u>
Governmental Net Book Value - End of Current Year	<u>\$ 451,708,083</u>

Another element of the reconciliation, as detailed below, was for \$52,587,883 because long-term debt, which is not reported in governmental funds, is reported in the statement of net position:

Governmental Debt - End of Prior Year	\$ 50,234,330
Bond/Note Proceeds	6,507,840
Amortization of Premium/Discount & Gains/Losses on Refunded Debt	494,149
Principal Payments	<u>(4,648,436)</u>
Computed Governmental Debt - End of Current Year	<u>\$ 52,587,883</u>

A third element of the reconciliation, as detailed below, was for \$77,017,815 because Internal Service Funds assets and liabilities transfers in/out, and Contributed Capital, which are separately reported in proprietary fund statements, are included and combined with governmental balances in the statement of net position:

Net Position - End of Prior Year	\$ 67,434,663
Operating Income	994,586
Nonoperating Income (Loss) & Capital Distributions	1,161,061
Net Transfers In/Out	<u>7,427,505</u>
Net Position - End of Current Year	<u>\$ 77,017,815</u>
Cash	\$ 39,123,157
Capital Assets	44,369,908
Other Assets	15,345,244
Claims and Judgments Payable	(4,342,852)
Pension & OPEB	(5,966,835)
Other Liabilities	(4,820,076)
Deferrals	<u>(6,690,731)</u>
Net Position - End of Current Year	<u>\$ 77,017,815</u>

B. Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances and the Government-Wide Statement of Activities

The governmental fund statement of revenues, expenditures and changes in fund balances includes a reconciliation between net changes in fund balances – total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities. These line item reconciliations are available and reported in detail within this statement.

NOTE 3 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information

The Investment Administration, Tax Refund and Treasurer's M & O Funds were excluded from the special revenue combining schedules of Revenues, Expenditures and Changes in Fund Balance - Budget (GAAP Basis) and Actual because these funds are not statutorily required to have budget authority and County budget policies do not require budgets for these funds.

NOTE 4 – DEPOSITS AND INVESTMENTS

The Thurston County Treasurer, acting in their legal capacity as Treasurer for the County and other taxing districts, receipts, disburses and invests all cash.

A. Deposits

Custodial risk for deposits is the risk that, in the event of a bank failure, the government's deposits may not be returned. The County has an adopted policy that addresses deposit custodial risk; however, the County's deposits and money market accounts are entirely covered by the Federal Deposit Insurance Corporation (FDIC) or by collateral held in a multiple financial institution collateral pool administered by the Washington Public Deposit Protection Commission (PDPC). All deposits held on December 31, 2021 and throughout the year were insured or collateralized with securities held by the County Treasurer or by their agent in the County Treasurer's name. Total cash on hand at the bank on December 31, 2021 was \$15,689,526.

B. Investments

Investments are governed by State statute and county investment policy. All investment instruments are those allowed by statute. These include U.S. Treasury Obligations, Federal Agencies, supranational, corporate notes, municipal bonds, money market account and the State Treasurer's Local Government Investment Pool (LGIP).

C. Investments in Local Government Investment Pool (LGIP)

The County is a voluntary participant in the Local Government Investment Pool, an external investment pool operated by the Washington State Treasurer. The pool is not rated and not registered with the SEC. Rather, oversight is provided by the State Finance Committee in accordance with RCW 43.250. Investments in the LGIP are reported at amortized cost, which is the same as the value of the pool per share. The LGIP does not impose any restrictions on participant withdrawals.

The Office of the State Treasurer prepares a stand-alone financial report. A copy of the report is available from the Office of the State Treasurer, PO Box 40200, Olympia, Washington 98504-0200, online at <http://www.tre.wa.gov>.

D. Thurston County Investment Pool (TCIP)

Also see Note 5 County's External Investment Pool for more information.

The Thurston County Investment Pool (TCIP) operates on an amortized cost-book value basis and reports on a fair value basis. Authorized investments for the TCIP are the same as investments held outside of the pool. These are defined in statute and discussed in Note 3 (B). The TCIP also has holdings in the State Treasurer's Local Government Investment Pool (LGIP). The LGIP portfolio is invested in a manner that meets the maturity, quality, diversification, and liquidity requirements set forth by GAAP for external investment pools that elect to measure investments at amortized cost. The only limitations or restrictions with the money in LGIP are a minimum transaction size of \$5,000 for deposits and withdrawals and a request to notify LGIP of a deposit or withdrawal of ten million dollars (\$10,000,000) or more of at least one day prior to the transfer. The Thurston County Investment Pool does not have a credit rating.

All funds deposited in the TCIP are available to the participant at full face value without regard to current fair values of the investment pool. Earnings distributions, including any realized transactions in the pool, are distributed monthly, calculated on the average daily balance of the participant's cash balances. The Thurston County Treasurer, by law, is the Treasurer of most local governments and districts within the County, including schools, fire, and library districts. These districts do not have a legal option to have their cash handled by anyone other than the County Treasurer.

The TCIP experienced a net increase in the fair value of the investments during 2021. At 12/31/2021, the fair value of investments was \$8,071,828 lower than the amortized cost. Approximately 27% of this amount is applicable to County funds with the remainder applicable to outside entities participating in the pool. These unrealized losses have been recognized in the county funds. Management intends to hold these investments to maturity, unless value is gained by swapping out securities at a premium, recognizing income and reinvesting in a replacement security that balances out specific categories such as maturities, effective duration, or types of investments. During 2021, TCIP did not sale any investments.

Fair value of the TCIP is reviewed by the County Investment Officer, on a monthly basis, and quarterly by the County Finance Committee. Fair value is determined using information from "FinSer", an Investment Portfolio Reporting software provider. Fair Value classification levels shown are based on FinSer's interpretation of the fair value hierarchy established by ASC 820.

Participation in the TCIP is voluntary. Districts do have the option to participate in the TCIP or they can have the Treasurer manage their cash and investments outside of the TCIP by requesting specific investment amounts and maturity dates. This option is only available if they meet liquidity and volume requirements. Currently, there is only one district with investments outside the TCIP.

E. Investments Measured at Amortized Cost

As of December 31, 2021, the County held the following investments at amortized cost:

Investment Type	Thurston County Investments	Investments held by Thurston County as an agent for other local governments	Total
State Investment Pool	\$ 44,103,076	\$ 120,896,924	\$ 165,000,000
Money Market Accounts	16,037,482	43,962,518	60,000,000
Total Investments at Amortized Cost	\$ 60,140,558	\$ 164,859,442	\$ 225,000,000

Credit risk related to investments at amortized costs is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. County policy further limits risk to investments in securities that have one of the three highest ratings of a national rating agency at the time of investment. The County's exposure to credit risk is limited to its investment in the Washington State Investment Pool.

F. Investments Measured at Fair Value

The County measures and reports investments at fair value using the valuation input hierarchy established by generally accepted accounting principles, as follows:

- Level 1: Quoted prices in active markets for identical assets or liabilities.
- Level 2: Quoted market prices for similar assets or liabilities in markets that are not active.
- Level 3: Unobservable inputs for an asset or liability.

At December 31, 2021, the County had the following investments measured at fair value:

Investment Type		Fair Value Measurements Using			
		Quoted Prices in Active markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Weighted Average Maturity (Years)	Interest Rate Ranges
Municipal Bonds	21,104,754	-	21,104,754	2.92	.95%-5.0%
US Treasurer Securities	54,883,200	54,883,500	-	2.75	.125%-2.25%
US Agency Securities	712,793,502	-	712,793,502	2.67	.125%-5.2%
Supranational	43,913,624	-	43,913,624	2.67	.50%-2.50%
Corporate Securities	39,189,471	-	39,189,471	2.67	.45%-3.70%
Total Investments by Fair Value Level	\$ 871,884,551	\$ 54,883,500	\$ 817,001,351		

The County's investments measured at fair value are subject to the following risks:

- Interest Rate Risk – The adopted investment policy limited investment maturities to a maximum of five years, with the exception of preapproval by the County Treasurer. The weighted average maturity of the county investments is 2.13 years as of December 31, 2021. During 2021 the County did not buy or own any securities earning interest at a rate which varied depending on an underlying rate or index.
- Credit Risk – Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. County policy further limits credit risk to investments in securities that have one of the three highest ratings of a national rating agency at the time of investment.

The ratings of debt securities as of December 31, 2021 are:

US Agency Securities	S&P Rating
Federal Home Loan Bank (FHLB)	AA+
Federal National Mortgage Association (FNMA)	AA+
Federal Home Loan Mortgage Corporation (FHLMC)	AA+
Federal Farm Credit Bank System (FFCB)	AA+

Municipal Bonds	S&P Rating
Oregon St Taxable GO (MWC)	AA+
Santa Clara County CA GO Taxable	AAA
Barbers Hill TX ISD GO PSF Taxable	AAA
Multnomah County OR SD Portland GO	AA
Metro OR GO Taxable	AAA
Klamath Falls OR SCHS GO Taxable	AA-
Washington ST Ref GO	AA+

Corporates and Supranational Securities	S&P Rating
International Bank Recon & Development	AAA
JPMorgan Chase & Co	A-
Procter & Gamble Corp	AA-
Unilever Capital Corp	A+
US Bankcorp	A+
Intel Corp	A+
Amazon Com Inc Corp	AA

- **Concentration Risk** – Concentration risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The adopted investment policy requires that no more than 20% of the investments will be in a single security type, with the exception of U.S. treasury, agency securities, municipal investments, money market accounts, and the State Local Government Investment Pool. The investments held are in compliance with this requirement.

County investment policy dictates that all investment instruments be transacted on the delivery vs. payment basis. The County's safekeeping agent for investments is Wells Fargo Bank. The Agent agrees to provide Safekeeping Services, also referred to as Custodian Services, for custody, record keeping and cash management of the County's investments.

G. Summary of Deposit and Investment Balances

Reconciliation of the county's deposits and investment balances as of December 31, 2021 is as follows:

Schedules of Deposits and Investments
Composition of Cash & Investments
December 31, 2021

	Total	Pooled Cash Investments	Non-Pooled Cash & Investments
State Investment Pool	\$ 165,000,000	\$ 165,000,000	\$ -
Municipal Bonds	20,460,000	20,460,000	-
US Treasury & Agency Securities	773,939,000	773,939,000	-
Money Market Accounts	60,000,000	60,000,000	-
Supernationals	44,485,000	44,485,000	-
Corporate Securities	38,281,000	38,281,000	-
Total Investment Pool Investments	1,102,165,000	1,102,165,000	-
Deposits With Financial Institutions	15,689,526	15,689,526	-
Net Increase (Decrease) in Fair Value of Investments	(8,071,828)	(8,071,828)	-
Pool Accruals	2,913,093	2,913,093	-
Total Investment Pool Cash & Investments	1,112,695,791	1,112,695,791	-
Fiscal and Petty Cash	53,014	-	53,014
Clerk's Trust Funds	13,879,816	-	13,879,816
Total Reported Cash & Investments	\$ 1,126,628,621	\$ 1,112,695,791	\$ 13,932,830

Reconciliation of Cash & Investments to Statements
December 31, 2021

	Total	Statements of	
		Fiduciary Net Position	Net Position
Cash & Pooled Investments - County Funds	\$ 296,875,420	\$ -	\$ 296,875,420
Cash & Pooled Investments - Investment Trust Fund	810,525,526	810,525,526	-
Cash & Pooled Investments - Investments Not In Trust	2,486,414	2,486,414	-
Cash & Pooled Investments - Custodial Funds	2,808,431	2,808,431	-
Total Investment Pool Cash & Investments	1,112,695,791	815,820,371	296,875,420
Fiscal and Petty Cash	53,014	-	53,014
Private Purpose Trust Funds	13,879,816	13,879,816	-
Total Reported Cash & Investments	\$ 1,126,628,621	\$ 829,700,187	\$ 296,928,434

A condensed statement of net position and statement of changes in net position for the investment trust, custodial, and private purpose trust funds at December 31, 2021 is reported in the following schedule:

**Condensed Statement of Net Position
December 31, 2021**

	Investment Trust Fund	Custodial Funds	Private Purpose Trust Fund
Cash, Cash Equivalents, Investments and Pooled Investments	\$ 815,279,721	\$ 7,660,483	\$ 13,879,816
Total Assets	815,279,721	7,660,483	13,879,816
Pool Liabilities	12,666,630	6,646,593	-
Total Liabilities	12,666,630	6,646,593	-
Net Position Held in Trust for Pool Participants	\$ 802,613,091	\$ 1,013,890	\$ 13,879,816

**Condensed Statement of Changes in Net Position
December 31, 2021**

	Investment Trust Funds	Custodial Funds	Private Purpose Trust Funds
Total Additions	\$ 1,228,813,238	\$ 261,448,638	\$ 29,258,918
Total Deductions	(1,225,587,646)	(261,703,632)	(18,244,490)
Change in Net Position	3,225,592	(254,994)	11,014,428
Adjusted Net Position Beginning of Year	799,387,499	1,268,884	2,865,388
Net Position End of Year	\$ 802,613,091	\$ 1,013,890	\$ 13,879,816

NOTE 5 – EXTERNAL INVESTMENT POOL

The External Investment Pool sponsored by the County was established on January 1, 1992. Revised Code of Washington (RCW) [36.29.022](#), [36.29.010](#), [36.29.020](#), authorize the County Treasurer to invest its surplus cash and any funds of municipal corporations which are not required for immediate expenditure and are in the custody or control of the county treasurer. The External Investment Pool's investments are invested pursuant to the Revised Code of Washington. Any credits or payments to pool participants are calculated and made in a manner as required by RCW [36.29.024](#).

The investments are managed by the Treasurer, which reports investment activity to the County Finance Committee on a quarterly basis. Additionally, the County Treasurer investment activity is subject to an annual investment policy review, compliance oversight, quarterly financial review, and annual financial reporting. The County has not provided nor obtained any legally binding guarantees during the year ended December 31, 2021, to support the value of shares in the Pool.

The External Investment Pool is not registered with the SEC and is not subject to any formal oversight other than that provided by the County Finance Committee. The Committee is responsible for adopting investment objectives and policies, for hiring investment advisors, and for monitoring policy implementation and investment performance. The Committee's primary role is to oversee the allocation of the Pool's portfolio among the asset classes, investment vehicles, and investment managers.

The interest or other earnings of income from the funds of any municipal corporation of which the governing body has not taken any action pertaining to the investment of funds and that have been invested in accordance with state statutes, shall be deposited in the General Fund of the county and may be used for general county purposes. The total amount of income from the External Investment Pool assigned to the County's general fund for the year was \$143,510. These investments made by the County Treasurer on behalf of the participants is involuntary participation in the County Treasurer's Investment Pool as they are required to be invested by statute.

86% of the County Treasurer's Pool consists of these involuntary participants. Voluntary participants in the County Treasurer's Pool include Housing Authority, Olympic Region Clean Air Agency, Thurston Regional Planning Council, 911 Communications, Lewis-Mason-Thurston Area Agency on Aging, Thurston Mason Behavioral Health Organization, Transit Authorities, and LOTT Clean Water Alliance. The deposits held for both involuntary and voluntary entities are included in the Pooled Investment Trust Fund.

NOTE 6 – PROPERTY TAXES

The County Treasurer acts as an agent to collect property taxes levied in the County for all taxing authorities.

Property Tax Calendar	
January 1	Taxes are levied and become an enforceable lien against the properties.
April 30	First of two equal installment payments is due.
October 31	Second installment is due.

Property tax is recorded as a receivable when levied, but revenue is not recognized until collected. No allowance for uncollectible taxes is established because delinquent taxes are considered fully collectible. An enforceable lien attaches at the point of levy. Interest accrues on delinquent taxes at a rate of 12% per annum. Penalties of 3% are assessed in June and 8% in December, in the first year of delinquency.

The County is permitted by law to levy up to a combined amount of \$4.05 per \$1,000 of assessed valuation. A maximum of \$1.80 per \$1,000 of assessed valuation may be levied on all property in the County for general government services. A maximum of \$2.25 per \$1,000 of assessed valuation may be levied on property in unincorporated Thurston County for the County Road Fund for road construction and maintenance. However, a county is authorized to increase its levy from \$1.80 to a rate not to exceed \$2.475 per \$1,000 of assessed value for general county purposes if the total levies for both the county and the county road district do not exceed \$4.05 per \$1,000 of assessed value, and no other taxing district has its levy reduced as a result of the increased county levy. These levies may be reduced subject to these limitations:

1. The district budget is one of the limitations on taxation.
2. The amount authorized by a district in their resolution or ordinance is another limitation on taxation. When district officials need to increase their budget over the spending of the previous year, they are required to pass one or more resolutions (or ordinances).
3. Statutory dollar rate limits are specified for regular property tax levy rates for most types of taxing districts in RCW 84.52.043.
4. Most taxing districts are authorized by state law to levy a certain rate each year without approval by the voters; these are commonly referred to as regular levies. The aggregate levies of junior taxing districts and senior taxing districts, other than the state, shall not exceed five dollars and ninety cents per thousand dollars of assessed valuations (RCW 84.52.043). At the county level this limitation does not apply to the Conservation Futures or Medic One levies.
5. The Washington State Constitution limits total regular property taxes to 1 percent of true and fair valuation. This limit would equate to a regular levy rate of \$10 per \$1,000 of assessed value if the property were assessed at its true and fair value. If taxes for regular districts (excluding the Port & PUD) exceed this amount, the proration order starts with junior taxing districts first, then senior taxing districts, if necessary, until the total is at the 1 percent limit.

The County may voluntarily levy taxes below the legal limit. Special levies approved by the voters are not subject to the above limitations.

The following identifies the tax rates levied in 2020 for collection in 2021:

	Levy In Dollars Per Thousand	Assessed Value	Total Levy
General Fund	\$ 1.0793	\$ 40,680,976,577	\$ 43,907,087
Medic One	\$ 0.2892	\$ 40,680,976,577	\$ 11,763,086
Roads	\$ 1.1081	\$ 19,275,720,481	\$ 21,359,074

NOTE 7 – CAPITAL ASSETS AND COMMITMENTS**A. Capital Assets**

Capital assets activity for the year ended December 31, 2021 was as follows:

	Beginning Balance 01/01/2021	Prior Period Adjustment	Revised Beginning Balance 01/01/2021	Increases	Decreases & Adjustments	Ending Balance 12/31/2021
<u>GOVERNMENTAL TYPE ACTIVITIES</u>						
Capital Assets - Non-Depreciable:						
Land	\$ 265,261,026	\$ -	\$ 265,261,026	\$ 3,143,537	\$ (1,576,931)	\$ 266,827,632
Construction in Progress	13,078,384	-	13,078,384	13,167,841	(4,707,174)	21,539,051
Intangible Assets	2,977,816	-	2,977,816	-	-	2,977,816
Capital Assets - Non-Depreciable	281,317,226	-	281,317,226	16,311,378	(6,284,105)	291,344,499
Capital Assets - Depreciable:						
Buildings	139,397,219	-	139,397,219	6,791,675	(1,357,267)	144,831,627
Intangible Assets	1,994,230	-	1,994,230	-	(5,475)	1,988,755
Improvements Other Than Buildings	6,657,359	-	6,657,359	179,686	(294)	6,836,751
Machinery & Equipment	53,919,008	-	53,919,008	4,496,427	(3,218,146)	55,197,289
Infrastructure	159,173,040	-	159,173,040	11,898,087	(6,399,606)	164,671,521
Original Cost	361,140,856	-	361,140,856	23,365,875	(10,980,788)	373,525,943
Less Accumulated Depreciation:						
Buildings	(56,301,823)	-	(56,301,823)	(3,977,886)	23,870	(60,255,839)
Improvements Other Than Buildings	(5,262,712)	-	(5,262,712)	(237,266)	-	(5,499,978)
Machinery & Equipment	(32,909,866)	-	(32,909,866)	(4,379,761)	3,021,324	(34,268,303)
Intangible Assets	(1,924,602)	-	(1,924,602)	(28,868)	5,475	(1,947,995)
Infrastructure	(66,296,196)	(294,867)	(66,591,063)	(7,861,517)	5,881,340	(68,571,240)
Accumulated Depreciation	(162,695,199)	(294,867)	(162,990,066)	(16,485,298)	8,932,009	(170,543,355)
Capital Assets - Depr, Net	198,445,657	-	198,150,790	6,880,577	(2,048,779)	202,982,588
Total Original Cost	642,458,082	-	642,458,082	39,677,253	(17,264,893)	664,870,442
Total Accumulated Depreciation	(162,695,199)	(294,867)	(162,990,066)	(16,485,298)	8,932,009	(170,543,355)
Governmental Capital Assets, Net	\$ 479,762,883	\$ (294,867)	\$ 479,468,016	\$ 23,191,955	\$ (8,332,884)	\$ 494,327,087

Depreciation expense was charged to functions as follows:

Depreciation Expense was charged to functions as follows:	
General Government	\$ 305,667
Public Safety	2,387,912
Utilities and Environment	901
Transportation	8,360,301
Economic Environment	17,204
Health and Human Services	178,729
Culture and Recreation	192,430
Subtotal	11,443,144
In addition, depreciation on capital assets held by the County's internal service funds is charged to the various functions based upon their usage of the assets.	5,042,121
Total Governmental Activities Depreciation Expense	\$ 16,485,265

Business Type Activities for the year ended December 31, 2021 was as follows:

	Beginning Balance 01/01/2021	Revised Beginning Balance 01/01/2020	Increases	Decreases & Adjustments	Ending Balance 12/31/2021
<u>BUSINESS TYPE ACTIVITIES</u>					
Capital Assets, not being depreciated:					
Land	\$ 1,503,649	\$ 1,503,649	\$ 15,451	\$ -	\$ 1,519,100
Construction In Progress	1,156,692	1,156,692	880,454	(795,249)	1,241,897
Intangible	1,514,655	1,514,655	6,843	-	1,521,498
Total Capital Assets, not being depreciated	4,174,996	4,174,996	902,748	(795,249)	4,282,495
Capital Assets, being depreciated:					
Buildings	24,967,188	24,967,188	-	-	24,967,188
Intangible	1,874,553	1,874,553	366,041	(159,570)	2,081,024
Improvements other than buildings	24,162,052	24,162,052	-	-	24,162,052
Machinery & Equipment	4,367,360	4,367,360	107,018	(42,342)	4,432,036
Infrastructure	20,044,306	20,044,306	575,850	(64,868)	20,555,288
Total Capital Assets, being depreciated	75,415,459	75,415,459	1,048,909	(266,780)	76,197,588
Less Accumulated Depreciation For:					
Buildings	(14,097,406)	(14,097,406)	(675,046)	-	(14,772,452)
Improvements other than buildings	(21,068,567)	(21,068,567)	(265,198)	-	(21,333,765)
Machinery & Equipment	(3,115,106)	(3,115,106)	(148,798)	31,162	(3,232,742)
Intangible - M&E	(1,296,883)	(1,296,883)	(148,889)	-	(1,445,772)
Infrastructure	(9,097,913)	(9,097,913)	(1,027,394)	-	(10,125,307)
Total Accumulated Depreciation	(48,675,875)	(48,675,875)	(2,265,325)	31,162	(50,910,038)
Total Capital Assets being depreciated, net	26,739,584	26,739,584	(1,216,416)	(235,618)	25,287,550
Business Type Activities Capital Assets, net	\$ 30,914,580	\$ 30,914,580	\$ (313,668)	\$ (1,030,867)	\$ 29,570,045

Depreciation expense was charged to functions as follows:

Depreciation expense was charged to functions as follows:	
Solid Waste	\$ 812,218
Water	524,265
Sewer	362,034
Stormwater	555,779
Land Use & Permitting	8,006
Environmental Health	3,023
Total	\$ 2,265,325

B. Construction and Other Significant Commitments

Construction Commitments

Management has determined that for materiality purposes, Public Works construction commitments of greater than \$1 million will be disclosed. All other funds will disclose construction commitments greater than \$100 thousand.

Thurston County has the following active construction and other significant commitments as of December 31, 2021:

	Spent-to-Date	Remaining Commitment
Project:		
Mullen Road - Lacey City Limits to Carpenter Road	\$ 10,222,731	\$ 182,983
Atrium Building - Tenant Improvements	-	6,109,029
Enterprise Resource Planning (ERP) Systems	791,794	5,678,730
Yelm Hwy and Meridian Roundabout	44,915	1,964,223
Vail Road Phase 3	606,626	1,354,334
Long Term Bed Expansion	93,553	936,415
County Website	-	533,212
Latigo Street and Chehalis Western Trail at Spurgeon Creek	651,657	522,985
Family Justice Center Hydronic Repairs	-	356,206
Total	\$ 12,411,276	\$ 17,638,117

The Mullen Road – Lacey City Limits to Carpenter Road project is financed with local road funds, City of Lacey and Federal funding.

The Yelm Hwy and Meridian Roundabout is financed with local Roads funds and Federal funding.

The Vail Road Phase 3 is financed with local Roads funds and County Road Administration Board (CRAB) funding.

The Latigo Street and Chehalis Western Trail at Spurgeon Creek is financed with Real Estate Excise Tax (REET), and Recreation and Conservation Office (RCO), funds.

NOTE 8 – LONG-TERM AND OTHER SIGNIFICANT DEBT

A. Disclosures About Each Significant Debt Incurred

1. General Obligation Bonds

The County issues general obligation bonds to provide funds for the acquisition, construction, and improvement of capital facilities, and major equipment purchases. General obligation bonds have been issued for both general government and proprietary activities. The proprietary portion of general obligation debt is reported in proprietary funds because repayments will eventually come from proprietary fund revenues. General obligation bonds are direct obligations and pledge the full faith and credit of the government. Payments on these bonds are funded from various sources, dependent on the purpose of the debt. Those include real estate excise tax fees, detention facility sales tax, conservation futures, roads, County general fund and proprietary revenues.

2010 Limited General Obligation Bonds of \$29,665,000 were issued in 2010. The bonds were used as follows:

\$8,775,000 was used for an advance refunding of \$1,800,000 of outstanding 1999 bonds and for a partial advance refunding of \$6,730,000 of outstanding 2002 bonds. The bonds bear an interest rate of 2% to 4% payable semi-annually with annual principal installments ranging from \$555,000 to \$1,505,000. The term of the bonds is 12 years with final payment due in 2022. The advanced refunding portion of the 1999 bonds is serviced by the Grand Mound Debt Service Fund (Enterprise Fund). The Grand Mound Debt Service Fund includes assessments from ULID No. 96-2. The remaining debt balance portion of the Grand Mound Utility was paid off in 2016. The final assessments owed to the county were paid off in 2020. In 2021, the county refunded these bonds with new 2021 Limited General Obligation Bonds, 2021A. These 2010 bonds were paid off as of December 31, 2021.

\$18,850,000 of Taxable Build America Bonds were issued to finance construction of the Tilley Road project, communication system upgrades and other building improvements. The bonds bear an interest rate of .75% to 5.4% payable semi-annually with annual principal installments ranging from \$825,000 to \$1,285,000. The Build America Bonds also have an interest subsidy from the Internal Revenue Service to be received in semi-annual installments of 35% of the interest amount, of which a portion was reduced due to sequestration by the federal government beginning in 2013. The term of the bonds is 20 years with final payment due in 2030. In 2021, the county refunded these bonds with new 2021 Limited General Obligation Bonds, 2021B. These 2010 bonds were paid off as of December 31, 2021.

\$2,040,000 of Taxable Qualified Energy Conservation Bonds were issued to finance a portion of the Tilley Road project. The bonds bear an interest rate of 5.5% payable in semi-annual interest payments. Qualified Energy Conservation Bonds also have an interest subsidy from the Internal Revenue Service to be received in semi-annual installments ranging from \$41,746 to \$74,398, of which a portion was reduced due to sequestration by the federal government beginning in 2013. The term of the bonds is 18 years with a single principal payment due in 2029. The balance on December 31, 2021 was \$ 2,040,000. A sinking fund was created in 2011 for future principal payments for the QECB bonds. The cash balance of the sinking fund on December 31, 2021 was \$1,154,540.

2015 Limited Tax General Obligation Bonds of \$13,795,000 were issued in 2015. The Bonds were issued to refund the 2004 Limited General Obligation Bonds of \$6,650,000 and a partial refunding of the 2005 Limited General Obligation Bonds of \$8,940,000. The bonds bear interest rates of 2.5% to 5.0% semi-annually with annual principal installments ranging from \$145,000 to \$3,560,000 a year. The term of the bonds is 10 years with a final payment due in 2025. The balance on December 31, 2021 is \$2,605,000.

2016 Limited Tax General Obligation Bonds of \$33,010,000 were issued in 2016. The Bonds were issued to partially refund the 2007 Limited General Obligation Bonds of \$2,680,000 and a partial refunding of the 2009 Limited General Obligation Bonds of \$30,330,000. The bonds bear interest rates of 2.0% to 5.0% semi-annually with annual principal installments ranging from \$210,000 to \$3,255,000 a year. The term of the bonds is 14 years with a final payment due in 2030. The balance on December 31, 2021 is \$26,625,000.

2021 Limited Tax General Obligation Bonds of \$16,520,000 were issued in 2021. The bonds are used as follows:

\$730,000 was used for a partial advance refunding of the 2010 bonds (original amount \$8,775,000). These bonds bear an interest rate of .703% semiannually with the final payment of \$730,000 on December 1, 2022. The balance on December 31, 2021 is \$730,000.

Limited Tax General Obligation Refunding bonds, 2021A

\$9,370,000 was used for an advance refunding of the 2010 Taxable Qualified Energy Conservation Bonds. These bonds bear an interest rate of 1.55% semiannually with annual principal installments ranging from \$960,000 to \$1,210,000 a year. The term of these bonds is nine years with a final payment due in 2030. The balance on December 31, 2021 is \$9,370,000.

Limited Tax General Obligation Refunding bonds, 2021B

\$6,420,000 was issued to fund a portion of the Tilley Master plan, the Simulcast/Narrowband Project, the 3400 Building improvements and other capital projects of the county. The bonds bear an interest rate of 1.52% semiannually with annual principal installments ranging from \$670,000 to 760,000 a year. The term of these bonds is nine years with a final payment due in 2030. The balance on December 31, 2021 is \$6,420,000.

The annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ending December 31	Governmental Activities	
	Principal	Interest
2022	\$ 5,615,000	\$ 1,468,701
2023	\$ 5,160,000	\$ 1,295,505
2024	\$ 5,375,000	\$ 1,094,807
2025	\$ 4,825,000	\$ 884,224
2026	\$ 4,860,000	\$ 704,906
2027 - 2030	\$ 21,955,000	\$ 1,302,462
Total	\$ 47,790,000	\$ 6,750,605

2. Direct Borrowing and Direct Placement Debt

The Community Loan Repayment Funds (Enterprise Funds) have entered into nine state revolving fund (SRF) loan agreements with the State of Washington Department of Ecology to create a community loan program to provide low interest loans for the repair of failing on-site septic systems. The loan programs are 80% federal from the Environmental Protection Agency, and 20% state from the Department of Ecology. The term of each of the loans with the State of Washington Department of Ecology is twenty years. In the event of default, the principal and interest may become immediately due and payable. Repayments not made immediately will incur late charges.

The first loan is not to exceed \$300,000 with an interest rate of 5% per annum. Repayment began in 1996. The final payment was made in 2015. The second loan is not to exceed \$200,000 with an interest rate of 0%. The final payment was made in 2019. The third loan is not to exceed \$200,000 with an interest rate of 4.3%. Repayment began in 2003. The final payment was made in 2021. The fourth loan is not to exceed \$100,000 with an interest rate of 0%. Repayments began in 2003. The balance on December 31, 2021 is \$582. The fifth loan is not to exceed \$150,000 with an interest rate of 1.5%. Repayment began in 2005. The balance on December 31, 2021 is \$17,766. The sixth loan is not to exceed \$200,000 with an interest rate of 1.5%. Repayment began in 2009. The balance on December 31, 2021 was \$67,423. The seventh loan is not to exceed \$254,695 with an interest rate of 2.2%. Repayment began in 2012. The balance on December 31, 2021 was \$145,621. The eighth loan is not to exceed \$250,000 with an interest rate of 2.6%. Repayment began in 2017. The balance on December 31, 2021 was \$73,158. The ninth loan is not to exceed \$150,000 with an interest rate of 2.7%. Repayment began in 2017. The balance on December 31, 2021 is \$12,195.

Public Works entered into a state revolving fund (DWSRF) loan agreement with the State of Washington Department of Commerce to construct a corrosion control system for the Grand Mound water system in 2006. The term of the loan is for twenty years and the amount financed was \$132,518 with an interest rate of 1%. The balance on December 31, 2021 was \$25,825.

Public Works entered into a loan agreement with the State of Washington Department of Ecology to construct a sanitary sewer system for Woodland Creek in 2011. The term of the loan is for twenty years and the loan is not to exceed \$1,286,721 with an interest amount of 2.8%. If this loan is not paid on time, late charges will be charged at 1% per month until it is paid. Payments began in 2015. The balance on December 31, 2021 was \$917,768.

The annual debt service requirements to maturity for the direct borrowing and direct placement debt are as follows:

Year Ending December 31	Governmental Activities		Business-Type Activities	
	Principal	Interest	Principal	Interest
2022	\$ 62,200	25,413	38,827	6,970
2023	63,964	23,649	38,894	6,244
2024	65,778	21,835	39,555	5,505
2025	67,644	19,969	34,130	4,775
2026	69,562	18,051	34,727	4,100
2027 - 2031	298,545	51,906	103,884	10,084
2032 - 2036	290,077	16,568	52,553	3,248
Total	\$ 917,770	\$ 177,391	\$ 342,570	\$ 40,926

3. Special Assessment Notes Payable

The County has also issued Special Assessment debt for the construction and replacement of wastewater collection systems within the County. This debt will be repaid from amounts levied against the property owners benefited by this construction. The County must provide the resources to cover a deficiency due to any unpaid or delinquent special assessments until other resources, such as foreclosure proceeds, are received. The special assessment debt outstanding is as follows:

In 2004, the County entered into a state revolving fund (SRF) loan agreement with the State of Washington Department of Ecology to create a new Utility Local Improvement District for Tamoshan/Beverly Beach wastewater plant Improvements in 2002. The original principal amount was \$1,526,507. Repayments began in 2004 and the loan balance was paid off in 2021. The interest rate of the loan is 0% with a 20-year repayment term. On December 31, 2021, the amount of delinquent assessment principal was \$3,823

4. Refunded Debt

In 2021, the county issued \$10,100,000, of general obligation refunding bonds to provide resources to purchase U.S. government and State and Local Government Series securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payment on \$10,105,000 of refunded debt. As a result, the refunded bonds are considered to be defeased and the liability has been removed from the governmental activities column of the statement of net position. This advance refunding was undertaken to refund two existing 2010 bonds.

The first bond refunding was to reduce the total debt service of the 2010 bond payments (original 2010 amount of \$8,775,000) over the next year by \$35,477 and resulted in an economic gain of \$28,821

The second bond refunding was undertaking to reduce the total debt service of the 2010 bond payments (2010 Taxable Qualified Energy Conservation Bonds) over the next nine years by \$929,572 and resulted in an economic gain of \$860,020.

5. Leases

a. Operating Lease Liabilities

The County has lease commitments for leases of buildings and office space that are cancelable and non-cancelable. Currently, the County has thirteen active leases that will come to expire over the course of the next five years. In addition, the County also has two lease contracts that were signed during 2021, but the lease terms begin in 2022. Specifically, the County has entered into a lease contract for the Atrium building located at 3000 Pacific Ave SE, Olympia WA, 98501. The lease term for the Atrium building begins on June 1st, 2022 and ends on May 31st, 2029. Total lease payments for the Atrium building amount to \$11,750,018 over the course of the lease term and is reflected in the table below. In addition, the County has agreed to pay \$6.1 million for leasehold improvements prior to moving into the Atrium building. The County's commitment to pay for leasehold improvements has been disclosed as a contractual commitment, therefore, this figure is reflected in the note disclosure for contractual commitments. The County also signed a lease contract with Lacey Fire District #3 that begins on January 1st, 2022 and ends on December 31st, 2025. Over the course of this lease term, the County expects to pay approximately \$6,000. Operating lease expenditures for the year ended December 31, 2021 were \$1,098,434. The future minimum lease payments for these leases are:

Year Ending December 31	Amount
2022	\$ 1,782,926
2023	1,816,405
2024	1,743,334
2025	1,705,978
2026	1,704,342
2027-2031	4,295,824
Total	\$ 13,048,809

b. Capital Lease Liabilities

The County has entered into the transactions that are recorded as capital lease purchases to account for copier leases. These long-term contracts incorporate some or all of the benefits and risks of ownership. The leased assets and related obligations are accounted for in the statement of net position. The net capital lease amount shown below reflects the assets continuing to be financed through the capital lease. These lease agreements qualify as capital leases for accounting purposes, and therefore, have been recorded at the present value of the future minimum lease payments as of the inception date. The assets acquired through capital lease are as follows:

Asset	Governmental Activities	Business-Type Activities
Machinery & Equipment	\$ 507,118	\$ 61,877
Less: accumulated depreciation	(331,213)	(46,450)
Present Value of Minimum Lease Payments	175,905	15,427
Plus amount representing interest	20,170	3,307
Total Invested in Capital Leases	\$ 196,075	\$ 18,734

The future minimum lease obligations and net present value of minimum lease payments for assets acquired through capital leases as of December 31, 2021 were as follows:

Year Ending December 31	Governmental Activities	Business-Type Activities
2022	\$ 92,333	\$ 6,138
2023	46,813	5,838
2024	30,050	2,534
2025	24,528	2,534
2026	2,351	1,689
Total Minimum Lease Payments	196,075	18,734
Less: Interest	(20,170)	(3,307)
Present Value of Minimum Lease Payments	\$ 175,905	\$ 15,427

c. Lease Receivables

The County currently leases some of its property to various tenants under long-term cancelable and non-cancelable contracts. The following is an analysis of the County's investment in property under long-term operating leases as of December 31, 2021:

Asset	Governmental Activities
Land	\$ 2,317,769
Buildings	11,450,637
Less: Accumulated Depreciation	(3,655,818)
Total Invested in Long Term Leases	\$ 10,112,588

The County received \$487,794 of operating lease revenues from these contracts in 2021. Amounts that will be received in future years under these lease agreements are noted below:

Year Ending December 31	Amount
2022	\$ 577,252
2023	481,450
2024	207,483
2025	184,575
2026	182,492
2027-2035	1,566,390
Total Lease Receivable	\$ 3,199,641

6. Long-term Compensated Absences

Thurston County has traditional and alternative leave plans allowed per collective bargaining agreements and personnel policies. Thurston County employees who chose the traditional leave plan earn 12 days of sick leave and 12-24.75 days of vacation leave per year depending upon the employee's length of service. A maximum of 140 days of sick leave may be accrued and a maximum of 45 days of vacation may be accrued. County employees, who chose the alternative leave plan, earn 12-20.50 days of annual or personal leave (a combination of sick leave and vacation leave) per year depending upon the employee's length of service. A maximum of 185 days of personal leave may be accrued. Accumulated unpaid vacation/annual leave is recorded as earned by employees. In the traditional plan, terminating employees are entitled to be paid for unused vacation up to a maximum of 280 hours and, if retiring, half of unused sick leave, to a maximum of 360 hours. Alternative plan employees who terminate are entitled to be paid for unused leave up to 300 hours.

The County reported a liability of \$9,455,573 at December 31, 2021 for that portion of unpaid accumulated vacation and personal leave payable in the Statement of Net Position. This liability includes \$7,638,119 for governmental funds, \$828,587 for internal service funds and \$988,870 for enterprise funds. \$563,368 of this liability is expected to be incurred in 2022. Leave costs are paid from governmental funds that fund the personnel costs for those employees. Vested sick leave is not considered material and is not accrued.

B. Changes in Long-Term and Other Significant Debt

The following is a summary of long-term and other significant debt transactions of the County:

**Schedule Of Changes Debt and Other Long-Term Liabilities
For The Year Ended December 31, 2021**

	Beginning Balance	New Issues And Adjustments	Retirements And Adjustments	Ending Balance	Due Within One Year
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Governmental Activities:**Bonds payable:**

General Obligation Bonds	\$ 45,985,001	\$ 16,520,000	\$ 14,715,001	\$ 47,790,000	\$ 5,615,000
For Issuance Premiums	3,809,557	(46,056)	427,227	3,336,274	427,227
Total Bonds Payable	49,794,558	16,473,944	15,142,228	51,126,274	6,042,227

Notes Payable:

Loans Payable	978,252	-	60,483	917,769	62,200
Capital Leases Payable	183,489	94,894	102,478	175,905	82,065
Total Notes Payable	1,161,741	94,894	162,961	1,093,674	144,265
Claims and Judgments Payable	3,772,025	570,827	-	4,342,852	486,257
Compensated Absences	8,218,129	690,281	441,704	8,466,706	504,451
Other Post Employment Benefits (OPEB)	57,165,424	4,867,062	1,006,418	61,026,068	1,019,719
Other Non-Current Liabilities	809,247	1,024,091	51,190	1,782,148	-
Net Pension Liability	20,738,856	-	15,517,366	5,221,490	-
Total Governmental Activities	\$ 141,659,980	\$ 23,721,099	\$ 32,321,867	\$ 133,059,212	\$ 8,196,919

Business-type Activities:**Notes Payable:**

Loans Payable	387,217	-	44,648	342,569	38,827
Capital Leases Payable	15,716	9,745	10,034	15,427	4,666
Total Notes Payable	402,933	9,745	54,682	357,996	43,493
Special Assessments Payable	34,847	-	34,847	-	-
Compensated Absences	1,021,482	22,288	54,903	988,867	58,914
Accumulated Landfill Closure Costs	12,788,199	-	750,279	12,037,920	-
Other Post Employment Benefits (OPEB)	7,100,006	374,337	100,448	7,373,895	96,536
Net Pension Liability	3,665,064	6,548	2,758,499	913,113	-
Total Business-type Activities	\$ 25,012,531	\$ 412,918	\$ 3,753,658	\$ 21,671,791	\$ 198,943

Internal Service funds predominately serve governmental funds. Accordingly, their long-term liabilities are included in totals for governmental activities. At year end, \$779,219 of internal service fund compensated absences are included in the amounts above. Internal service funds also include \$1,411,070 of general obligation bonds payable and \$5,271,348 of other post-employment benefits payable. Claims and judgments are generally liquidated by the Insurance Risk Management Internal Service Fund and compensated absences are liquidated by the funds incurring the liability. Enterprise segment information is not disclosed since revenue streams are not pledged to support proprietary long-term debt.

Compensated absence liabilities for governmental funds are typically liquidated by the fund in which the employee is being compensated reports his/her time. Additionally, the County liquidates and funds past and future pension and OPEB obligations through employee and employer paid pension and medical benefit obligations. Therefore, only funds with FTEs would fund these types of obligations which would exclude the following reported County Funds: Anti-Profitteering, Auditor Election Reserve, Conservation Futures, Law Library, Detention Facilities Sales Tax Holding, Emergency Management Council, Superior Court Family Services, Trial Court Improvement, Stadium/Convention/Art Center, Tourism Promotion, Communications, Historic Preservation, Debt Service Funds, Capital Project Funds and the Community Loan Program Fund.

C. Assets Available for Debt Service

The County is meeting debt service requirements. The County has sufficient assets in a variety of different funds to meet current and future debt service payments. At December 31, 2021, the County had \$1,228,202 available in reserve in governmental debt service funds to service general obligation and assessment debt. The County's general obligation debt, as noted above, will be funded by cash balances and future revenue streams from the Real Estate Tax and Detention Facility Sales Tax Holding Funds. At December 31, 2021 the County also had \$103,850 in net position restricted for business type debt, which primarily include current and long-term special assessment receivables that have been assessed on benefitting utility districts.

D. Legal Debt Margin

State law limits Thurston County's non-voted debt capacity of 1 ½% and voted debt capacity of 2 ½% of the assessed valuation. The capacity amounts are as follows for 2021:

Purpose of Indebtedness	Total Capacity	Remaining Capacity
General Government (No vote required)	\$ 810,931,109	\$ 761,031,868
General Government (With 3/5-majority vote)	\$ 1,351,551,848	\$ 1,301,652,607

E. Refunded Debt

In this and prior years, the County defeased certain general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for defeased bonds are not included in the County's financial statements. On December 31, 2021, \$41,905,000 of bonds outstanding are considered defeased.

NOTE 9 – INTERFUND TRANSACTIONS**A. Interfund Receivables and Payables**

Interfund transactions usually involve the exchange of goods and services between funds in a normal business relationship. These amounts, which are reported in the fund financial statements, were eliminated in the government-wide statements. The composition of interfund receivables and payables in the fund financial statements as of December 31, 2021 is shown in the following table:

Due From Other Funds															
Due to Other Funds	General Fund	Covid Fiscal Recovery Fund	Housing & Community Renewal	Roads	Public Health	REET	Non-Major Gov	Internal Service	Solid Waste	Grand Mound	Storm Water	Land Use & Permitting	Environmental Health	Non Major Enterprise	Total
General Fund		-	95,541	\$ 8,747	\$ -	\$ -	\$ 71,289	\$ 231,115	\$ -	\$ -	\$ 7,301	\$ 30,444	\$ 144	\$ 502	\$ 445,082
Covid Fiscal Recovery Fund	2,741,639		240	20,637	7,320	-	49,849	11,845	5,860	363	4,270	2,240	6,888	-	\$ 2,851,153
Housing & Community Renewal	-	-		-	-	-	-	-	-	-	-	-	230	-	\$ 230
Roads	20,543	-	-		-	-	-	11,633	735	-	29,731	144	-	-	\$ 62,786
Public Health	143,213	-	-	8,533		-	8,326	8,783	133	-	-	-	-	-	\$ 168,988
REET	113,907	-	-	347,208	-		-	11,201	-	1,207	-	-	-	6,720	\$ 480,243
Non-Major Governmental	304,187	-	-	21,417	8,545	-	3,712	803,552	854	(0)	18,757	577	1	-	\$ 1,161,600
Internal Service	-	-	-	1,580	-	78	-	163,309	272	-	-	-	-	-	\$ 165,239
Solid Waste	39,288	-	-	387	56,727	-	-	1,827		-	8,399	-	73,224	-	\$ 179,852
Grand Mound	-	-	-	1,197	-	-	-	111	-		1,315	-	638	-	\$ 3,261
Stormwater	38,500	-	-	-	-	-	-	887	1,693	-		8,889	66,289	-	\$ 116,258
Land Use & Permitting	-	-	-	386	-	-	-	129	-	-	-		-	-	\$ 515
Environmental Health	-	-	-	207	-	-	-	110	-	-	-	103		-	\$ 420
Non-Major Enterprise	-	-	-	512	-	-	-	116	-	-	904	-	522	-	\$ 2,054
Total Due to/Due from	\$ 3,401,277	\$ -	\$ 95,781	\$ 410,811	\$ 72,592	\$ 78	\$ 133,175	\$ 1,244,618	\$ 9,547	\$ 1,570	\$ 70,677	\$ 42,397	\$ 147,936	\$ 7,222	\$ 5,637,681

B. Interfund Loans and Advances

Interfund loans are fund transfers for less than a year that are outstanding at year end and advances are fund transfers for more than one year. These amounts, which are reported in the fund financial statements, were eliminated in the government-wide statements. In 2021, the county made an interfund loan of \$5,600,000 from an Internal Service Fund to the Real Estate Excise Tax fund. This has been reported as an Advance To/From Other Funds respectively. This interfund loan is set to be paid off on or before 6/30/2023 and was for the purchase of a building.

C. Interfund Transfers

Interfund transfers are subsidies and contributions provided by one fund to another fund with no corresponding promise for repayment. These amounts, which are reported in the fund financial statements, were eliminated in the government-wide statements. Transfers out from the General Fund are usually made to subsidize activities in other funds, such as Public Health and Land Use and Permitting that are not fully funded by taxes, grants or program and service fees. Transfers into the General Fund are primarily from sales tax holding funds for public safety purposes. Transfers out of Detention Facilities Sales Tax and Debt Holding Funds are primarily to fund public safety capital projects in capital project funds and public safety operations in the General Fund. Transfers into Public Health and Social Services mostly comprise subsidies and support service payments from the General Fund. Transfers into and out of proprietary and non-major governmental funds are primarily for debt service and associated capital projects. Transfers could also include transfers of residual fund balances to active ongoing funds from funds that were closed out and terminated during the year.

Interfund transfers occurring between major funds, non-major governmental funds, non-major enterprise funds and internal service funds of the County during the year ended December 31, 2021 are summarized below:

Transfer In															
Transfer Out	General Fund	Covid Fiscal Recovery Fund	Housing & Community Renewal	Roads	REET	Public Health	Non-Major Govt	Internal Service	Solid Waste	Grand Mound	Land Use and Permitting	StormWater	Environmental Health	Non-Major Enterprise	Total
General Fund		\$ -	\$ 146,147	\$ -	\$ -	\$ 968,569	\$ 392,714	\$ 947,819	\$ -	\$ -	\$ 87,111	\$ -	\$ 49,795	\$ -	\$ 2,592,155
Covid Fiscal Recovery Fund	2,730,544		241	20,637		7,320	49,820	91,701	5,858	364	2,240	4,272	6,888	-	\$ 2,919,885
Housing & Community Renewal	-	-		-	-	-	-	-	-	-	-	-	-	-	\$ -
Roads	-	-	-		-	-	748,819	-	-	-	-	-	-	-	\$ 748,819
REET	217,627	-	-	3,411,977		-	1,200,227	5,683,039	-	13,956	-	-	-	57,291	\$ 10,584,117
Public Health	-	-	-	-	-		-	-	-	-	-	-	-	-	\$ -
Non-Major Govt	652,071	-	-	1,342,229	-	-	3,808,006	795,212	-	-	6,706	-	-	-	\$ 6,604,224
Internal Service	43,000	-	-	-	-	-	61,494	323,743	-	-	-	-	-	-	\$ 428,237
Solid Waste	-	-	-	-	-	-	-	14,228		-	-	-	-	-	\$ 14,228
Grand Mound	-	-	-	-	-	-	-	-	-		-	-	-	-	\$ -
Land Use and Permitting	-	-	-	-	-	-	-	-	-	-		-	-	-	\$ -
StormWater	-	-	-	-	-	-	-	-	-	-	-		-	-	\$ -
Environmental Health	-	-	-	-	-	-	-	-	-	-	-	-		-	\$ -
Non-Major Enterprise	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
Total Transfers	\$ 3,643,242	\$ -	\$ 146,388	\$ 4,774,843	\$ -	\$ 975,889	\$ 6,261,080	\$ 7,855,742	\$ 5,858	\$ 14,320	\$ 96,057	\$ 4,272	\$ 56,683	\$ 57,291	\$ 23,891,665

NOTE 10 – PENSION PLANS

The following table represents the aggregate pension amounts for all plans for the year 2021:

Aggregate Pension Amounts – All Plans	
Pension liabilities	\$ (6,134,600)
Pension assets	\$ 74,315,427
Deferred outflows of resources	\$ 8,194,389
Deferred inflows of resources	\$ (68,586,042)
Pension expense/expenditures	\$ (15,138,853)

State Sponsored Pension Plans

Substantially all County full-time and qualifying part-time employees participate in one of the following statewide retirement systems administered by the Washington State Department of Retirement Systems, under cost-sharing, multiple-employer public employee defined benefit and defined contribution retirement plans. The state Legislature establishes, and amends, laws pertaining to the creation and administration of all public retirement systems.

The Department of Retirement Systems (DRS), a department within the primary government of the State of Washington, issues a publicly available annual comprehensive financial report (ACFR) that includes financial statements and required supplementary information for each plan. The DRS ACFR may be obtained by writing to:

Department of Retirement Systems
Communications Unit
P.O. Box 48380
Olympia, WA 98540-8380

Or the DRS ACFR may be downloaded from the DRS website at www.drs.wa.gov.

Public Employees' Retirement System (PERS)

PERS members include elected officials; state employees; employees of the Supreme, Appeals and Superior Courts; employees of the legislature; employees of district and municipal courts; employees of local governments; and higher education employees not participating in higher education retirement programs. PERS is comprised of three separate pension plans for membership purposes. PERS plans 1 and 2 are defined benefit plans, and PERS plan 3 is a defined benefit plan with a defined contribution component.

PERS Plan 1 provides retirement, disability and death benefits. Retirement benefits are determined as two percent of the member's average final compensation (AFC) times the member's years of service. The AFC is the average of the member's 24 highest consecutive service months. Members are eligible for retirement from active status at any age with at least 30 years of service, at age 55 with at least 25 years of service, or at age 60 with at least five years of service. Members retiring from active status prior to the age of 65 may receive actuarially reduced benefits. Retirement benefits are actuarially reduced to reflect the choice of a survivor benefit. Other benefits include duty and non-duty disability payments, an optional cost-of-living adjustment (COLA), and a one-time duty-related death benefit, if found eligible by the Department of Labor and Industries. PERS 1 members were vested after the completion of five years of eligible service. The plan was closed to new entrants on September 30, 1977.

Contributions

The **PERS Plan 1** member contribution rate is established by State statute at 6 percent. The employer contribution rate is developed by the Office of the State Actuary and includes an administrative expense component that is currently set at 0.18 percent. Each biennium, the state Pension Funding Council adopts Plan 1 employer contribution rates. The PERS Plan 1 required contribution rates (expressed as a percentage of covered payroll) for 2021 were as follows:

PERS Plan 1		
Actual Contribution Rates	Employer	Employee
January – June 2021		
PERS Plan 1	7.92%	6.00%
PERS Plan 1 UAAL	4.87%	
Administrative Fee	0.18%	
Total	12.97%	6.00%
July – December 2021		
PERS Plan 1	10.07%	6.00%
Administrative Fee	0.18%	
Total	10.25%	6.00%

PERS Plan 2/3 provides retirement, disability and death benefits. Retirement benefits are determined as two percent of the member's average final compensation (AFC) times the member's years of service for Plan 2 and 1 percent of AFC for Plan 3. The AFC is the average of the member's 60 highest-paid consecutive service months. There is no cap on years of service credit. Members are eligible for retirement with a full benefit at 65 with at least five years of service credit. Retirement before age 65 is considered an early retirement. PERS Plan 2/3 members who have at least 20 years of service credit and are 55 years of age or older, are eligible for early retirement with a benefit that is reduced by a factor that varies according to age for each year before age 65. PERS Plan 2/3 members who have 30 or more years of service credit and are at least 55 years old can retire under one of two provisions:

- With a benefit that is reduced by three percent for each year before age 65; or
- With a benefit that has a smaller (or no) reduction (depending on age) that imposes stricter return-to-work rules.

PERS Plan 2/3 members hired on or after May 1, 2013 have the option to retire early by accepting a reduction of five percent for each year of retirement before age 65. This option is available only to those who are age 55 or older and have at least 30 years of service credit. PERS Plan 2/3 retirement benefits are also actuarially reduced to reflect the choice of a survivor benefit. Other PERS Plan 2/3 benefits include duty and non-duty disability payments, a cost-of-living allowance (based on the CPI), capped at three percent annually and a one-time duty related death benefit, if found eligible by the Department of Labor and Industries. PERS 2 members are vested after completing five years of eligible service. Plan 3 members are vested in the defined benefit portion of their plan after ten years of service; or after five years of service if 12 months of that service are earned after age 44.

PERS Plan 3 defined contribution benefits are totally dependent on employee contributions and investment earnings on those contributions. PERS Plan 3 members choose their contribution rate upon joining membership and have a chance to change rates upon changing employers. As established by statute, Plan 3 required defined contribution rates are set at a minimum of 5 percent and escalate to 15 percent with a choice of six options. Employers do not contribute to the defined contribution benefits. PERS Plan 3 members are immediately vested in the defined contribution portion of their plan.

Contributions

The **PERS Plan 2/3** employer and employee contribution rates are developed by the Office of the State Actuary to fully fund Plan 2 and the defined benefit portion of Plan 3. The Plan 2/3 employer rates include a component to address the PERS Plan 1 UAAL and an administrative expense that is currently set at 0.18 percent. Each biennium, the state Pension Funding Council adopts Plan 2 employer and employee contribution rates and Plan 3 contribution rates. The PERS Plan 2/3 required contribution rates (expressed as a percentage of covered payroll) for 2021 were as follows:

PERS Plan 2/3		
Actual Contribution Rates	Employer 2/3	Employee 2
January – June 2021		
PERS Plan 2/3	7.92%	7.90%
PERS Plan 1 UAAL	4.87%	
Administrative Fee	0.18%	
Employee PERS Plan 3		Varies
Total	12.97%	7.90%
July – December 2021		
PERS Plan 2/3	6.36%	6.36%
PERS Plan 1 UAAL	3.71%	
Administrative Fee	0.18%	
Employee PERS Plan 3		Varies
Total	10.25%	6.36%

The County's actual PERS plan contributions were \$3,374,666 to PERS Plan 1 and \$4,664,775 to PERS Plan 2/3 for the year ended December 31, 2021.

Public Safety Employees' Retirement System (PSERS)

PSERS Plan 2 was created by the 2004 Legislature and became effective July 1, 2006. To be eligible for membership, an employee must work on a full-time basis and:

- Have completed a certified criminal justice training course with authority to arrest, conduct criminal investigations, enforce the criminal laws of Washington, and carry a firearm as part of the job; or
- Have primary responsibility to ensure the custody and security of incarcerated or probationary individuals; or
- Function as a limited authority Washington peace officer, as defined in [RCW 10.93.020](#); or
- Have primary responsibility to supervise eligible members who meet the above criteria.

PSERS membership includes:

- PERS 2 or 3 employees hired by a covered employer before July 1, 2006, who met at least one of the PSERS eligibility criteria and elected membership during the period of July 1, 2006 to September 30 2006; and
- Employees hired on or after July 1, 2006 by a covered employer, that meet at least one of the PSERS eligibility criteria.

PSERS covered employers include:

- Certain State of Washington agencies (Department of Corrections, Department of Natural Resources, Gambling Commission, Liquor and Cannabis Board, Parks and Recreation Commission, and Washington State Patrol),
- Washington State Counties,
- Washington State Cities (except for Seattle, Spokane, and Tacoma),
- Correctional entities formed by PSERS employers under the Interlocal Cooperation Act.

PSERS Plan 2 provides retirement, disability and death benefits. Retirement benefits are determined as two percent of the average final compensation (AFC) for each year of service. The AFC is based on the member's 60 consecutive highest creditable months of service. Benefits are actuarially reduced for each year that the member's age is less than 60 (with ten or more service credit years in PSERS), or less than 65 (with fewer than ten service credit years). There is no cap on years of service credit. Members are eligible for retirement at the age of 65 with five years of service; or at the age of 60 with at least ten years of PSERS service credit; or at age 53 with 20 years of service. Retirement before age 60 is considered an early retirement. PSERS members who retire prior to the age of 60 receive reduced benefits. If retirement is at age 53 or older with at least 20 years of service, a three percent per year reduction for each year between the age at retirement and age 60 applies. PSERS Plan 2 retirement benefits are actuarially reduced to reflect the choice of a survivor benefit. Other benefits include duty and non-duty disability payments, an optional cost-of living adjustment (COLA), and a one-time duty-related death benefit, if found eligible by the Department of Labor and Industries. PSERS Plan 2 members are vested after completing five years of eligible service.

Contributions

The **PSERS Plan 2** employer and employee contribution rates are developed by the Office of the State Actuary to fully fund Plan 2. The Plan 2 employer rates include components to address the PERS Plan 1 unfunded actuarial accrued liability and administrative expense currently set at 0.18 percent. Each biennium, the state Pension Funding Council adopts Plan 2 employer and employee contribution rates.

The PSERS Plan 2 required contribution rates (expressed as a percentage of current-year covered payroll) for 2021 were as follows:

PSERS Plan 2			
Actual Contribution Rates	Employer	Employee	
January – June 2021			
PSERS Plan 2	7.20%	7.20%	
PERS Plan 1 UAAL	4.87%		
Administrative Fee	0.18%		
Total	12.25%	7.20%	
July – December 2021			
PSERS Plan 2	6.50%	6.50%	
PERS Plan 1 UAAL	3.71%		
Administrative Fee	0.18%		
Total	10.39%	6.50%	

The county's actual plan contributions were \$884,550 to PSERS Plan 2 for the year ended December 31, 2021.

Law Enforcement Officers' and Fire Fighters' Retirement System (LEOFF)

LEOFF membership includes all full-time, fully compensated, local law enforcement commissioned officers, firefighters, and as of July 24, 2005, emergency medical technicians. LEOFF is comprised of two separate defined benefit plans.

LEOFF Plan 1 provides retirement, disability and death benefits. Retirement benefits are determined per year of service calculated as a percent of final average salary (FAS) as follows:

- 20+ years of service – 2.0% of FAS
- 10-19 years of service – 1.5% of FAS
- 5-9 years of service – 1% of FAS

The FAS is the basic monthly salary received at the time of retirement, provided a member has held the same position or rank for 12 months preceding the date of retirement. Otherwise, it is the average of the highest consecutive 24 months' salary within the last ten years of service. Members are eligible for retirement with five years of service at the age of 50. Other benefits include duty and non-duty disability payments, a cost-of living adjustment (COLA), and a one-time duty-related death benefit, if found eligible by the Department of Labor and Industries. LEOFF 1 members were vested after the completion of five years of eligible service. The plan was closed to new entrants on September 30, 1977.

Contributions

Starting on July 1, 2000, **LEOFF Plan 1** employers and employees contribute zero percent, as long as the plan remains fully funded. The LEOFF Plan I had no required employer or employee contributions for fiscal year 2021. Employers paid only the administrative expense of 0.18 percent of covered payroll.

LEOFF Plan 2 provides retirement, disability and death benefits. Retirement benefits are determined as two percent of the final average salary (FAS) per year of service (the FAS is based on the highest consecutive 60 months). Members are eligible for retirement with a full benefit at 53 with at least five years of service credit. Members who retire prior to the age of 53 receive reduced benefits. If the member has at least 20 years of service and is age 50, the reduction is three percent for each year prior to age 53. Otherwise, the benefits are actuarially reduced for each year prior to age 53. LEOFF 2 retirement benefits are also actuarially reduced to reflect the choice of a survivor benefit. Other benefits include duty and non-duty disability payments, a cost-of-living allowance (based on the CPI), capped at three percent annually and a one-time duty-related death benefit, if found eligible by the Department of Labor and Industries. LEOFF 2 members are vested after the completion of five years of eligible service.

Contributions

The **LEOFF Plan 2** employer and employee contribution rates are developed by the Office of the State Actuary to fully fund Plan 2. The employer rate includes an administrative expense component set at 0.18 percent. Plan 2 employers and employees are required to pay at the level adopted by the LEOFF Plan 2 Retirement Board.

Effective July 1, 2017, when a LEOFF employer charges a fee or recovers costs for services rendered by a LEOFF 2 member to a non-LEOFF employer, the LEOFF employer must cover both the employer and state contributions on the LEOFF 2 basic salary earned for those services. The state contribution rate (expressed as a percentage of covered payroll) was 3.41% in 2021.

The LEOFF Plan 2 required contribution rates (expressed as a percentage of covered payroll) for 2021 were as follows:

LEOFF Plan 2		
Actual Contribution Rates	Employer	Employee
January – June 2021		
State and local governments	5.15%	8.59%
Administrative Fee	0.18%	
Total	5.33%	8.59%
Ports and Universities	8.59%	8.59%
Administrative Fee	0.18%	
Total	8.77%	8.59%
July – December 2021		
State and local governments	5.12	8.53%
Administrative Fee	0.18%	
Total	5.30%	8.53%
Ports and Universities	8.53%	8.53%
Administrative Fee	0.18%	
Total	8.71%	8.53%

The county's actual contributions to the plan were \$513,339 for the year ended December 31, 2021.

The Legislature, by means of a special funding arrangement, appropriates money from the state General Fund to supplement the current service liability and fund the prior service costs of Plan 2 in accordance with the recommendations of the Pension Funding Council and the LEOFF Plan 2 Retirement Board. This special funding situation is not mandated by the state constitution and could be changed by statute. For the state fiscal year ending June 30, 2021, the state contributed \$78,170,320 to LEOFF Plan 2. The amount recognized by the county as its proportionate share of this amount is \$327,039.

Actuarial Assumptions

The total pension liability (TPL) for each of the DRS plans was determined using the most recent actuarial valuation completed in 2021 with a valuation date of June 30, 2020. The actuarial assumptions used in the valuation were based on the results of the Office of the State Actuary's (OSA) *2013-2018 Demographic Experience Study* and the *2019 Economic Experience Study*.

Additional assumptions for subsequent events and law changes are current as of the 2020 actuarial valuation report. The TPL was calculated as of the valuation date and rolled forward to the measurement date of June 30, 2021. Plan liabilities were rolled forward from June 30, 2020, to June 30, 2021, reflecting each plan's normal cost (using the entry-age cost method), assumed interest and actual benefit payments.

- **Inflation:** 2.75% total economic inflation; 3.50% salary inflation
- **Salary increases:** In addition to the base 3.50% salary inflation assumption, salaries are also expected to grow by promotions and longevity.
- **Investment rate of return:** 7.4%

Mortality rates were developed using the Society of Actuaries' Pub. H-2010 mortality rates, which vary by member status, as the base table. The OSA applied age offsets for each system, as appropriate, to better tailor the mortality rates to the demographics of each plan. OSA applied the long-term MP-2017 generational improvement scale, also developed by the Society of Actuaries, to project mortality rates for every year after the 2010 base table. Mortality rates are applied on a generational basis; meaning, each member is assumed to receive additional mortality improvements in each future year throughout their lifetime.

There were no changes in assumptions since the last valuation. There were changes in methods since the last valuation.

- For purposes of the June 30, 2020 Actuarial Valuation Report (AVR), a non-contribution rate setting valuation under current funding policy, the Office of the State Actuary (OSA) introduced temporary method changes to produce asset and liability measures as of the valuation date. See high-level summary below. OSA will revert back to the methods outlined in the 2019 AVR when preparing the 2021 AVR, a contribution rate-setting valuation, which will serve as the basis for 2022 ACFR results.
- To produce measures at June 30, 2020, unless otherwise noted in the 2020 AVR, OSA relied on the same data, assets, methods, and assumptions as the June 30, 2019 AVR. OSA projected the data forward one year reflecting assumed new hires and current members exiting the plan as expected. OSA estimated June 30, 2020, assets by relying on the fiscal year end 2019 assets, reflecting actual investment performance over FY 2020, and reflecting assumed contribution amounts and benefit payments during FY 2020. OSA reviewed the actual June 30, 2020, participant and financial data to determine if any material changes to projection assumptions were necessary. OSA also considered any material impacts to the plans from 2021 legislation. See the 2020 AVR for more information.

Discount Rate

The discount rate used to measure the total pension liability for all DRS plans was 7.4 percent.

To determine that rate, an asset sufficiency test was completed to test whether each pension plan's fiduciary net position was sufficient to make all projected future benefit payments for current plan members. Based on OSA's assumptions, the pension plans' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return of 7.4 percent was used to determine the total liability.

Long-Term Expected Rate of Return

The long-term expected rate of return on the DRS pension plan investments of 7.4 percent was determined using a building-block-method. In selecting this assumption, the OSA reviewed the historical experience data, considered the historical conditions that produced past annual investment returns, and considered Capital Market Assumptions (CMA's) and simulated expected investment returns provided by the Washington State Investment Board (WSIB). The WSIB uses the CMA's and their target asset allocation to simulate future investment returns at various future times.

Estimated Rates of Return by Asset Class

Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2021 are summarized in the table below. The inflation component used to create the table is 2.2 percent and represents the WSIB's most recent long-term estimate of broad economic inflation.

Asset Class	Target Allocation	% Long-Term Expected Real Rate of Return Arithmetic
Fixed Income	20%	2.20%
Tangible Assets	7%	5.10%
Real Estate	18%	5.80%
Global Equity	32%	6.30%
Private Equity	23%	9.30%
	100%	

Sensitivity of the Net Pension Liability/(Asset)

The table below presents the county's proportionate share* of the net pension liability calculated using the discount rate of 7.4 percent, as well as what the county's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.4 percent) or 1-percentage point higher (8.4 percent) than the current rate.

	1% Decrease	Current Discount Rate	1% increase
	6.40%	7.40%	8.40%
PERS 1	\$ 10,450,638	\$ 6,134,600	\$ 2,370,571
PERS 2/3	\$ (15,232,517)	\$ (53,469,833)	\$ (84,958,279)
PSERS 2	\$ (667,974)	\$ (4,260,519)	\$ (7,103,844)
LEOFF 1	\$ (1,632,808)	\$ (1,813,698)	\$ (1,970,199)
LEOFF 2	\$ (9,314,841)	\$ (14,771,378)	\$ (19,239,192)

* See Note 4.C of the DRS Participating Employer Financial Information report for the year ended June 30. Multiply the total net pension liability amounts for each applicable plan by your proportionate share for that plan.

Pension Plan Fiduciary Net Position

Detailed information about the State's pension plans' fiduciary net position is available in the separately issued DRS financial report.

Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2021, the county reported its proportionate share of the net pension liabilities as follows:

	Liability (or Asset)
PERS 1	\$ 6,134,600
PERS 2/3	\$ (53,469,833)
PSERS 2	\$ (4,260,519)
LEOFF 1	\$ (1,813,698)
LEOFF 2	\$ (14,771,378)

The amount of the asset reported above for LEOFF Plans 1 and 2 reflects a reduction for State pension support provided to the county. The amount recognized by the county as its proportionate share of the net pension asset, the related State support, and the total portion of the net pension asset that was associated with the county were as follows:

	LEOFF 1 Asset	LEOFF 2 Asset
Thurston County's proportionate share	\$ 1,813,698	\$ 14,771,378
Washington State's proportionate share of the net pension liability/(asset) associated with Thurston County	\$ 12,267,809	\$ 9,529,151
TOTAL	\$ 14,081,507	\$ 24,300,529

At June 30, the county's proportionate share of the collective net pension liabilities was as follows:

	Proportionate Share 6/30/20	Proportionate Share 6/30/21	Change in Proportion current year less prior year
PERS 1	0.4967%	0.5023%	0.0056%
PERS 2/3	0.5370%	0.5368%	-0.0002%
PSERS 2	1.9891%	0.5368%	-1.4523%
LEOFF 1	0.0530%	0.0529%	-0.0001%
LEOFF 2	0.2646%	0.2543%	-0.0102%

Employer contribution transmittals received and processed by the DRS for the fiscal year ended June 30, 2021 are used as the basis for determining each employer's proportionate share of the collective pension amounts reported by the DRS in the *Schedules of Employer and Nonemployer Allocations* for all plans except LEOFF 1.

LEOFF Plan 1 allocation percentages are based on the total historical employer contributions to LEOFF 1 from 1971 through 2000 and the retirement benefit payments in fiscal year 2021. Historical data was obtained from a 2011 study by the Office of the State Actuary (OSA). The state of Washington contributed 87.12 percent of LEOFF 1 employer contributions and all other employers contributed the remaining 12.88 percent of employer contributions. LEOFF 1 is fully funded and no further employer contributions have been required since June 2000. If the plan becomes underfunded, funding of the remaining liability will require new legislation. The allocation method the plan chose reflects the projected long-term contribution effort based on historical data.

In fiscal year 2021, the state of Washington contributed 39 percent of LEOFF 2 employer contributions pursuant to [RCW 41.26.725](#) and all other employers contributed the remaining 61 percent of employer contributions.

Pension Expense

For the year ended December 31, 2021, the county recognized pension expense as follows:

	Pension Expense
PERS 1	\$ (839,343)
PERS 2/3	(12,042,995)
PSERS	(177,651)
LEOFF 1	(268,650)
LEOFF 2	(1,810,214)
TOTAL	\$ (15,138,853)

Deferred Outflows of Resources and Deferred Inflows of Resources

At December 31, 2021, the county reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

PERS 1	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual investment earnings on pension plan investments	\$ -	\$ (6,807,353)
Contributions subsequent to the measurement date	\$ 1,371,070	\$ -
TOTAL	\$ 1,371,070	\$ (6,807,353)

PERS 2-3	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 2,596,953	\$ (655,488)
Net difference between projected and actual investment earnings on pension plan investments	\$ -	\$ (44,688,238)
Changes of assumptions	\$ 78,136	\$ (3,797,243)
Changes in proportion and differences between contributions and proportionate share of contributions	\$ 56,460	\$ (534,814)
Contributions subsequent to the measurement date	\$ 1,905,224	\$ -
TOTAL	\$ 4,636,773	\$ (49,675,783)

PSERS	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 437,183	\$ (16,839)
Net difference between projected and actual investment earnings on pension plan investments	\$ -	\$ (3,051,822)
Changes of assumptions	\$ 663	\$ (435,651)
Changes in proportion and differences between contributions and proportionate share of contributions	\$ 25,095	\$ (91,375)
Contributions subsequent to the measurement date	\$ 438,121	\$ -
TOTAL	\$ 901,062	\$ (3,595,686)

LEOFF 1	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ -
Net difference between projected and actual investment earnings on pension plan investments	\$ -	\$ (554,196)
TOTAL	\$ -	\$ (554,196)

LEOFF 2	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 669,973	\$ (78,066)
Net difference between projected and actual investment earnings on pension plan investments	\$ -	\$ (7,043,099)
Changes of assumptions	\$ 6,385	\$ (702,527)
Changes in proportion and differences between contributions and proportionate share of contributions	\$ 345,504	\$ (129,330)
Contributions subsequent to the measurement date	\$ 263,621	
TOTAL	\$ 1,285,483	\$ (7,953,023)

Deferred outflows of resources related to pensions resulting from the county contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2022. Other amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Deferred Outflows/Inflows of Resources by Plan					
Year	PERS 1	PERS 2	PSERS	LEOFF 1	LEOFF 2
2022	\$ (1,803,269)	\$ (12,319,578)	\$ (804,410)	\$ (147,214)	\$ (1,862,115)
2023	\$ (1,652,450)	\$ (11,516,676)	\$ (763,348)	\$ (134,655)	\$ (1,734,011)
2024	\$ (1,562,459)	\$ (11,034,543)	\$ (724,649)	\$ (127,059)	\$ (1,637,221)
2025	\$ (1,789,175)	\$ (11,871,763)	\$ (803,338)	\$ (145,268)	\$ (1,845,656)
2026	\$ -	\$ (220,160)	\$ (10,763)	\$ -	\$ (8,976)
Thereafter	\$ -	\$ 18,486	\$ (26,237)	\$ -	\$ 156,819

NOTE 11 – RISK MANAGEMENT

A. Risk Pool and General Liability Insurance

Thurston County is a participating member of the Washington Counties Risk Pool (WCRP). Chapter 48.62 RCW authorizes the governing body of one or more governmental entities to join together for the joint purchasing of insurance, and/or joint self-insuring, and/or joint hiring or contracting for risk management services to the same extent that they may individually purchase insurance, self-insure, or hire or contract for risk management services.

An agreement to form a pooling arrangement was made pursuant to the provisions of Chapter 39.34 RCW, the Interlocal Cooperation Act. The Pool was formed in August of 1988 when 15 counties in the state of Washington joined together by signing an Interlocal Governmental Agreement to pool their self-insured losses and jointly purchase insurance and administrative services. As of December 31, 2021, 24 counties participate in the WCRP.

The Pool allows members to jointly establish a plan of self-insurance, and provides related services, such as risk management, education, and claims administration. The Pool's liability program provides coverage for general liability, public officials liability, police professional liability, employment practices liability, and automobile liability. WCRP provides liability limits of \$20,000,000 and currently retains \$2,000,000 million per occurrence. County deductibles range from \$10,000 to \$500,000. Reinsurance is purchased in several layers up to the policy limits of \$10,000,000. Members may purchase an optional \$5,000,000 excess of \$20,000,000 layer of coverage. Allocated Loss Adjustment Expense (ALAE) is combined with losses for purposes of the Pool retention, excess insurance, and deductibles. For losses occurring in 2021, Thurston County selected a per-occurrence deductible of \$250,000.

Members make an annual contribution to fund the Pool. The Pool acquires excess and reinsurance for further protection from larger losses. For the first \$10,000,000 of coverage, the Pool acquires reinsurance. The reinsurance agreements are written with Self-Insured Retentions (“SIRs”) equal to the amount of the layer of coverage below. For 2020-21, the Pool’s SIR was \$2,000,000. For certain years prior to 2019, reinsurance programs have included “corridor deductibles” with aggregated stop losses which have the effect of increasing the Pool’s SIR. For 2018-19, the “corridor” increased the SIR to \$2,000,000, with losses between \$1,000,000 and \$2,000,000 having an annual aggregated stop loss of \$2,500,000. The other reinsurance agreements respond up to the applicable policy limits and the agreements contain aggregate limits for the maximum annual reimbursements to the Pool of \$30,000,000 (lowest reinsured layer), \$50 million, (second layer). The Pool purchases excess coverage for the additional \$10,000,000 with an aggregate limit of \$100,000,000. Since the Pool is a cooperative program, there is a joint liability among the participating members. Sixteen of the Pool’s 24 member counties group purchase an additional \$5,000,000 policy in excess of the pooled \$20,000,000.

New members may be asked to pay modest fees to cover the costs to analyze their loss data and risk profiles, and for their proportional shares of the entry year’s assessments. New members contract under the Interlocal Agreement to remain in the Pool for at least five years. Following its initial 60-month term, any member may terminate its membership at the conclusion of any Pool fiscal year, provided the county timely files the required advance written notice. Otherwise, the Interlocal Agreement and membership automatically renews for another year. Even after termination, former members remain responsible for reassessments by the Pool for the members’ proportional shares of any unresolved, unreported, and in- process claims for the periods that the former members were signatories to the Interlocal Agreement.

The Pool is fully funded by its member participants. Claims are filed directly with the Pool by members and adjusted by one of the four staff members responsible for evaluating each claim for coverage, establishing reserves and investigating for any risk-shared liability. The Pool does not contract with any third-party administrators for claims adjustment or loss prevention services.

During 2020-21, Thurston County was also one of twenty-six (26) counties which participated in the Washington Counties Property Program (WCPP). Two members withdrew from the WCRP during the 2020-21 Fiscal Year. Property losses are covered under the WCPP to the participating counties’ buildings and contents, vehicles, mobile/contractor equipment, EDP and communication equipment, etc. that have been scheduled. The WCPP includes ‘All Other Perils (“AOP”)’ coverage limits of \$500 million per occurrence as well as Flood and Earthquake (catastrophe) coverages with separate occurrence limits, each being \$200 million. There are no AOP annual aggregate limits, but the flood and earthquake coverages include annual aggregate limits of \$200 million each. Each participating county is solely responsible for paying their selected deductible, ranging between \$5,000 and \$50,000. Higher deductibles apply to losses resulting from catastrophe-type losses.

Thurston County also participates in the jointly purchased cyber risk and security coverage from a highly rated commercial insurer. This group-purchased cyber coverage provides limits of \$2,000,000 per claim and \$10,000,000 in the aggregate. For 2021, the Pool’s SIR for cyber claims was \$100,000 from January 1 through September 30 and was \$250,000 from October 1 through December 31, with Thurston County having no deductible.

The Pool is governed by a board of directors which is comprised of one designated representative from each participating member. The Board of Directors generally meets three-times each year with the Annual Meeting of the Pool being held in summer. The Board approves the extent of risk-sharing, approves the Pool’s self-insuring coverage documents, approves the selection of reinsurance and excess agreements, and approves the Pool’s annual operating budget.

An 11-member executive committee is elected by and from the WCRP Board for staggered, 3-year terms. Authority has been delegated to the Committee by the Board of Directors to, a) approve all disbursements and review the Pool's financial health, b) approve case settlements exceeding the applicable member's deductible by at least \$100,000, c). to authorize by two-thirds majority vote commencement of lawsuits in the name of the Pool.

During 2020-21, the WCRP's assets decreased to \$53,351,913 while its liabilities also decreased to \$27,509,338. The Pool's net position ended at \$26,624,589. The Pool more than satisfies the State Risk Manager's solvency requirements (WAC 200.100.03001). The Pool is a cooperative program with joint liability amongst its participating members.

Deficits of the Pool resulting from any fiscal year are financed by reassessments of the deficient year's membership in proportion with the initially levied and collected deposit assessments. The Pool's reassessments receivable balance as of December 31, 2021 was zero (\$0). As such, there were no known contingent liabilities at that time for disclosure by the member counties.

Thurston County paid general claims costs of \$402,030 during 2021. There have been no settlements that exceeded insurance coverage for any of the past fiscal years. The County's suggested reserves which are (Thurston County's proportionate share of the Pool's expected losses) plus reserve funding for uninsured losses and a catastrophic property loss at least equal to the current minimum deductible of (\$1 million) for this exposure, equates to \$4,342,852. This suggested reserve includes reserves for open claims plus an estimate of incurred but not reported (IBNR) claims. It should be recognized that portions of the estimated additional liability incurred are projections from our claims experience. This loss estimate does not include (IBNR) liabilities for non-insured claims, some employment relations including past wages or benefits, some pollutants, property losses / takings, certain municipal activities, punitive damages, willful civil violations and other loss exposures not currently insured. As estimates, these values fluctuate significantly and are subject to inherent variability and may or may not become payable over the course of several years.

Schedule of Claims and Judgments Payable		
	2021	2020
Beginning claims liability	\$ 3,772,025	\$ 4,117,186
Claims incurred during the year (including IBNRs)*	972,857	41,371
Claims payments	(402,030)	(386,532)
Ending claims liability	\$ 4,342,852	\$ 3,772,025

**Includes total provision for events of the current fiscal year and any changes in the provision for events for prior fiscal years.*

B. Other

The County is not self-insured for other types of risks and losses except as described above under "Risk Pool and General Liability Insurance". The County reimburses Washington State Employment Security for unemployment compensation claims. These claims are funded through employee related fund transfers into the County's Unemployment Compensation fund. The County also pays Washington State Labor and Industries a stipulated amount per employee per payroll period for a state mandated industrial insurance program for worker compensation claims. As discussed in Note 8.E., the County also has a contingent financial liability for the payment of refunded debt.

NOTE 12 – OTHER POST-EMPLOYMENT BENEFITS

The following table represents the aggregate OPEB amounts for all plans subject to the requirements of GAAP for the year 2021:

Aggregate OPEB Amounts - All Plans	
OPEB liabilities	\$ 68,399,965
Deferred outflows of resources	\$ 9,533,575
Deferred inflows of resources	\$ 3,255,578
OPEB expense/expenditures	\$ 5,561,093

The County participates in two plans that provide Other Post-Employment Benefits (OPEB) to its members. They are the Public Employee Benefits Board (PEBB) and Law Enforcement and Fire Fighters Retirement System Plan 1 (LEOFF 1). Below is a description of each plan.

Public Employees Benefits Board (PEBB)

Plan Description – The PEBB is a cost-sharing multiple-employer defined benefit healthcare plan. County eligible retirees and spouses are entitled to subsidies associated with postemployment medical benefits provided through the Public Employee Benefits Board (PEBB). Per RCW 41.05.065, the PEBB was created within the Washington State Health Care Authority to administer medical, dental, and life insurance plans for public employees and retirees. It is authorized to design benefits and determine the terms and conditions of employee and retired employee participation and coverage. The PEBB establishes eligibility criteria for both active employees and retirees.

The PEBB OPEB plan is funded on a pay-as-you-go basis and is reported in governmental funds using the modified accrual basis and the current financial resources measurement focus. For all proprietary funds, the OPEB plan is reported using the economic resources measurement focus and the accrual basis of accounting. The PEBB OPEB plan has no assets and does not issue a publicly available financial report.

Benefits Provided – the benefits provided by the PEBB to pre-65 and post-65 retirees and spouses include an explicit and implicit medical subsidy and an implicit dental subsidy. The explicit subsidies are monthly amounts paid per post-65 retiree and spouse. As of the valuation date, the explicit subsidy for post-65 retirees and spouses is the lesser of \$183 or 50% of the monthly premiums. The retirees and spouses currently pay the premium minus \$183 when the premium is over \$366 per month and pay half the premium when the premium is lower than \$366.

The implicit medical subsidy is the difference between the total cost of medical benefits and the premiums. For pre-65 retirees and spouses, the retiree pays the full premium amount, but that amount is based on a pool that includes active employees. Active employees will tend to be younger and healthier than retirees on average, and therefore can be expected to have lower average health costs. For post-65 retirees and spouses, the retiree does not pay the full premium due to the subsidy discussed above.

Employees Covered by Benefit Terms - At the measurement date of June 30, 2021, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	245
Active employees	1,099
Total	1,344

The PEBB retiree OPEB plan is available to employees who elect, at the time they retire, to continue coverage and pay the administratively established premiums under the provisions of the retirement system to which they belong. PEBB members are covered in the following retirement systems: PERS, PSERS, and LEOFF 2

Trust Asset Information - The plan is administered through a trust that does not meet the requirements of a qualifying trust under paragraph 4 of GASB 75. To meet paragraph 4, the trust must only pay benefits for postemployment healthcare. It is the County's understanding that this trust is able to provide active employee healthcare benefits, not just postemployment healthcare.

Contributions – Administrative costs as well as implicit and explicit subsidies are funded by required contributions, per RCW 41.05.050, from participating employers. The subsidies provide monetary assistance for medical benefits. The amount paid by the County for OPEB as benefits as of the measurement date of June 30, 2021, for the measurement period, was \$896,697.

Assumptions and Other Inputs

The total OPEB liability was determined using the following methodologies:

Actuarial valuation date	7/1/2020
Actuarial measurement date	6/30/2021
Reporting date	12/31/2021
Actuarial cost method	Entry Age
Asset valuation method	N/A - No Assets

The Valuation Date is the date as of which the census data is gathered, and the actuarial valuation was performed. The Measurement Date is the date as of which the total OPEB liability was determined. Note that GAAP allows a lag of up to one year between the measurement date and the reporting date. No adjustment is required between the measurement date and the reporting date. The Reporting Date is the County's fiscal year-end.

The total OPEB liability is also reported as of the beginning of the measurement period. As permitted by GAAP this calculation is based on a roll backward of the actuarial valuation results, with an adjustment made to the discount rate. There have been no significant changes between the valuation date and fiscal year end.

The actuarial cost method used for determining the benefit obligations is the Entry Age Actuarial Cost Method. Under the principles of this method, the actuarial present value of the projected benefits of each individual included in the valuation is allocated as a level percentage of expected salary for each year of employment between entry age (defined as age at hire) and assumed exit (until maximum retirement age). For purposes of projecting benefits prior to the valuation date as required by the actuarial cost method, a health cost trend equal to the ultimate health cost trend rate was assumed.

The total OPEB liability was determined using the following actuarial assumptions, applied to all periods in the measurement, unless otherwise specified:

Inflation rate	2.75%
Projected salary/wage growth	3.50%, plus service-based salary increases for 6/30/2021 measurement date.
Healthcare cost trend rate	Initial rate is 6.1% and trends down to 4.3% by 2096
Post-retirement participation percentage	65%
Percentage with spouse coverage	45%

Demographic assumptions regarding retirement, mortality, disability mortality, turnover, and marriage are based on assumptions used in the 2019 actuarial valuation for the Washington State retirement systems and modified for the County.

The assumed rates of disability under PERS Plans 1, 2, and 3 and PSERS Plan 2 from the 2019 actuarial valuation are less than 0.1% for ages 50 and below and continue to be low after that. A 0% disability rate was assumed for all ages for those plans.

For service retirement, the assumptions used for all plans were taken from the 2019 actuarial valuation for Washington State retirement systems. The service requirements for these plans vary based on hire date and years of service.

For mortality, we used the assumptions from the 2019 actuarial valuation for the Washington State Retirement Systems, adjusted for Thurston County. For healthy PERS members, we used the PubG.H-2010 base mortality table with generational mortality adjustments using the long-term MP-2017 generational improvement scale. For healthy PSERS members, we used the PubS.H-2010 base mortality table with generational mortality adjustments using the long-term MP-2017 generational improvement scale. For healthy LEOFF members, we used the PubS.H-2010 base mortality table, with a one-year setback for males and no setback for females, with generational mortality adjustments using the long-term MP-2017 generational improvement scale. For disabled LEOFF members, we used the PubS.H-2010 disabled base mortality rates consistent with the 2019 actuarial valuation for the Washington State retirement systems.

For other termination of employment, the assumptions by plan from the 2019 actuarial valuation for Washington State retirement systems were used.

Discount Rate – The discount rate used to measure the total OPEB liability was 2.21% for the 6/30/2020 measurement date and was 2.16% for the 6/30/2021 measurement date. Since OPEB benefits are funded on a pay- as-you-go basis, the discount rate used to measure the total OPEB liability was set equal to the Bond Buyer General Obligation 20-Bond Municipal Bond Index.

Sensitivity of Total OPEB Liability to Changes in the Discount Rate - The following presents the total OPEB liability of the County calculated using the discount rate of 2.16 percent, as well as what the OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower (1.16%) or 1-percentage point higher (3.16%) than the current rate.

Sensitivity Analysis - Discount Rate			
	1% Decrease	Current Discount Rate	1% Increase
	1.16%	2.16%	3.16%
Total June 30, 2021 OPEB Liability	\$ 72,861,041	\$ 59,753,980	\$ 49,592,921

Sensitivity of Total OPEB Liability to Changes in the Health Care Cost Trend Rates - The following presents the total OPEB liability of the County calculated using the current healthcare cost trend rate of 6.1 percent, as well as what the OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower (5.1%) or 1-percentage point higher (7.1%) than the current rate.

Sensitivity Analysis - Healthcare Trend			
	1% Decrease	Current Discount Rate	1% Increase
	5.10%	6.10%	7.10%
Total June 30, 2021 OPEB Liability	\$ 47,828,864	\$ 59,753,980	\$ 75,912,347

Total OPEB Liability – As of December 31, 2021, the County reported a total PEBB OPEB Liability of \$59,753,980.

Changes in the Total OPEB Liability – the following table presents the change in the total OPEB Liability as of the June 30, 2021, the measurement date:

	2021	2020	2019	2018
Total Beg OPEB Liability 6/30	\$ 55,294,236	\$ 49,105,899	\$ 39,784,991	\$ 39,040,229
Service Cost	3,496,141	2,546,439	2,049,606	2,164,431
Interest on total OPEB liability	1,289,414	1,794,259	1,605,943	1,463,658
Effect on plan changes	-	-	-	-
Effect on economic/demographic gains or losses	-	(2,489,035)	3,024,244	-
Effect of assumptions changes or inputs	570,886	5,118,963	3,322,312	(2,236,927)
Expected benefit payments	(896,697)	(782,289)	(681,197)	(646,400)
Total End OPEB Liability	\$ 59,753,980	\$ 55,294,236	\$ 49,105,899	\$ 39,784,991

OPEB Expense – As of the measurement date of June 30, 2021, the County recognized OPEB expense of \$5,552,335.

Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB – On December 31, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 2,038,078	\$ 1,991,227
Changes of assumptions	6,847,917	1,264,351
Payments subsequent to the measurement date	479,455	-
TOTAL	\$ 9,365,450	\$ 3,255,578

Deferred outflows of resources total \$9,365,450. Of that \$479,455 resulted from payments subsequent to the measurement date that will be recognized as a reduction of the total OPEB liability in the year ended December 31, 2022. Other amounts reported as deferred outflows and deferred inflows of resources are related to changes in assumptions and the difference between original estimations and actuals:

Year ended December 31:	Amount
2022	\$ 766,780
2023	\$ 766,780
2024	\$ 766,780
2025	\$ 766,780
2026	\$ 766,780
Thereafter	\$ 1,796,517

Law Enforcement and Fire Fighters Retirement System Plan 1 (LEOFF 1).

Plan Description - The County provides lifetime medical care for members of the Law Enforcement Officers and Firefighters Retirement System (LEOFF) hired before October 1, 1977 as required by RCW 41.26. The eligible members are covered under LEOFF Plan 1.

LEOFF Plan 1 is a cost-sharing multiple-employer defined benefit healthcare plan. The members necessary hospital, medical, and nursing care expenses not payable by worker's compensation, social security, insurance provided by another employer, other pension plan or any other similar source are covered.

Under the authorization of the LEOFF Disability Board, direct payment is made for other retiree medical plan benefit provisions. Financial reporting for the LEOFF retiree healthcare plan is included in the County's Annual Comprehensive Financial Report.

Employees covered by benefit terms - At December 31, 2021, the following employers were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	15
Inactive employees entitled to, but not yet, receiving benefits	-
Active employees	-
Total	15

Contributions - The amount paid by the County for OPEB as benefits as of the measurement date of June 30, 2021, for the measurement period, was \$333,969.

Funding policy - The plan is funded on a pay-as-you-go basis and there are no assets accumulated in a qualifying trust or otherwise set aside for the exclusive benefit of the participants.

Actuarial Assumptions - Total OPEB Liability (TOL) was determined by an actuarial valuation as of June 30, 2021, using the following actuarial assumptions, applied to all periods included in the measurement:

Methodology	
Actuarial Valuation Date	6/30/2021
Actuarial Measurement Date	6/30/2021
Actuarial Cost method	Entry age
Assumptions	
Discount rate (1)	
Beginning of measurement year	2.21%
End of measurement year	2.16%
Health Care Trend Rates (2)	
Medical costs	Initial rate is approximately 5.3%, trends down to about 5% in the 2020's (assumes Excise Tax)
Long-Term Care	4.50%
Medicare Part B Premiums	Approximately 5%, varies by year.
Mortality rates (100% male population)	
Base Mortality Table	PubS.H-2010 (Public Safety) Blended 50%/50% Healthy/Disabled
Age Setback	-1 year Healthy / 0 years Disabled
Mortality Improvements	MP-2017 Long-Term Rates
Projection period	Generational
Medicare Participation Rate	100%

(1) Bond Buyer General Obligation 20-Bond Municipal Index

(2) For additional detail on the healthcare trend rates, please see OSA's 2020 LEOFF 1 OPEB Actuarial Valuation Report.

The following presents the total OPEB liability of the County calculated using the discount rate of 2.16 percent, as well as what the OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower (1.16 percent) or 1-percentage point higher (3.16 percent) than the current rate.

Sensitivity Analysis - Discount Rate			
	1% Decrease	Current Discount Rate	1% Increase
	1.16%	2.16%	3.16%
Total June 30, 2021 OPEB Liability	\$ 9,793,981	\$ 8,645,985	\$ 7,687,903

The following presents the total OPEB liability of the County calculated using the current healthcare cost trend rate of 5.3 percent, as well as what the OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower (4.3 percent) or 1-percentage point higher (6.3 percent) than the current rate.

Sensitivity Analysis - Healthcare Trend			
	1% Decrease	Current Discount Rate	1% Increase
	4.30%	5.30%	6.30%
Total June 30, 2021 OPEB Liability	\$ 7,733,573	\$ 8,645,985	\$ 9,711,168

The following table presents the changes in Total LEOFF 1 OPEB Liability:

	2021	2020	2019	2018
Total OPEB Liability	\$ 8,971,196	\$ 8,063,447	\$ 8,479,158	\$ 8,763,230
Interest on total OPEB liability	194,593	276,589	322,822	308,731
Changes in experience data and assumptions	(185,835)	955,740	(460,896)	(311,425)
Estimated benefit payments	(333,969)	(324,580)	(277,637)	(281,378)
Total OPEB Liability at 6/30	\$ 8,645,985	\$ 8,971,196	\$ 8,063,447	\$ 8,479,158

The County used the alternative measurement method to calculate Total OPEB Liability because there are fewer than 100 members covered under LEOFF Plan 1 as of the beginning of the fiscal year. A measurement date of June 30, 2021 was used in the calculation of Total OPEB Liability and the Actuarial Measurement Date used was June 30, 2021.

As of the June 30, 2021 measurement date, the County recognized OPEB expense of \$8,758.

As of December 31, 2021, the County reported deferred outflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Payments subsequent to the measurement date	\$ 168,125	\$ -
TOTAL	\$ 168,125	\$ -

The \$168,125 reported as deferred outflows of resources related to OPEB benefits results from County contributions subsequent to the measurement date and will be recognized as a reduction of the TOL in the year ended December 31, 2022.

NOTE 13 – JOINT VENTURES/JOINTLY GOVERNED ORGANIZATIONS

Thurston County participates in joint ventures and jointly governed organizations as follows: Animal Control Services, the Inter-local Drug Control Unit, Olympic Region Clean Air Agency (ORCAA), Thurston Regional Planning Council (TRPC), the Thurston County Regional Housing Council (RHC) and The Chehalis River Flood Control Authority.

Animal Control Services is a joint venture governed by a six-member board of which Thurston County is a member. Each member's contribution is based on a formula factoring population and basic service components. Thurston County's cost is based on their computed share of services in compliance with the interlocal agreement with Animal Control Services. City of Lacey reported an increase of \$60,910 to Net Position – Ending 12/31/2021. The adjustment is included in the Animal Control table below. The County contributed \$683,096 as its share of operations in 2021, which is 51.01% of the total contributions from participating agencies. The County's equity interest at December 31, 2021 is therefore \$1,750,903. The financial health of this joint venture remains strong mainly due to a steady stream of revenue received from the Cities of Olympia, Lacey, and Tumwater, and Thurston County. Net Position for Animal Control at the end of 2021 totaled \$3,432,470. Complete financial statements for Animal Control can be obtained from its administrative office at the City of Lacey, Post Office Box 3400, Lacey, Washington 98509-3400.

Animal Control	
Total Assets	\$ 4,404,311
Total Deferred Outflows of Resources	101,767
Total Liabilities:	301,300
Total Deferred Inflows of Resources	772,308
Net Position	\$ 3,432,470
Total Revenues	\$ 1,835,173
Total Expenses	1,699,862
Change in Net Position	135,311
Net Position - Beginning 01/31/2020	3,297,159
Net Position - Ending 12/31/2020	\$ 3,432,470

The Thurston County Narcotics Task Force (Interlocal Drug Unit) is a joint venture governed by a three-member executive committee. Participating members are Thurston County and the Washington State Patrol as a result of an interlocal agreement.

The interlocal Drug Control Unit is funded by grants and seizures of drug funds. The Interlocal Drug Unit operates as a joint venture and is responsible for controlling illegal drug trafficking in Thurston County, investigating violations of the Uniform Controlled Substance Act, and providing training and assistance to nine local law enforcement agencies in Thurston County.

As the administrative jurisdiction, Thurston County provides accounting services for the operation of this joint venture. Thurston County Narcotics Task Force equity interest as of December 31, 2021 was \$549,541.

Any party may withdraw from this Agreement by giving ninety (90) days written notice to the other parties. Monies contributed during the calendar year of the party's withdrawal will be returned to that party, on a prorated basis, after determination by the Executive Committee of any purchase commitments made prior to the notification of a party's withdrawal. Money so refunded will be used by the withdrawing party for its use in carrying out drug enforcement activities pursuant to Ch. 69.50 RCW. Property purchased with the drug unit funds or forfeited to the drug unit will remain the property of the non-withdrawing parties and the withdrawing party will have no interest in or claim of title to said property. All monies and equipment remain with the drug unit until the drug unit disbands entirely. Disposition and disbursement of net equity upon dissolution is not specified in the agreement, therefore, is not recorded in Thurston County's financial statements. There is no ongoing financial responsibility. For more detailed information about the task force, contact the Thurston County Sheriff's Office, 2000 Lakeridge Dr. SW, Olympia, WA 98502, or call (360) 754-3800.

Olympic Region Clean Air Agency is a jointly governed organization governed by a nine-member board of which Thurston County is a member. Thurston County contributed \$117,389 as its share of operations in 2021. The assessment was based on population and violation fees collected. Thurston County did not have an equity interest in ORCAA in 2021. Complete financial statements for ORCAA can be obtained from its administrative office at 2940 B Limited Lane NW, Olympia, Washington 98502.

Thurston Regional Planning Council is a jointly governed organization governed by a fifteen-member council of which Thurston County is a member. Thurston County contributed \$209,086 as its share of operations in 2021 for intergovernmental professional services. The assessment was based on population and contractual commitments. Thurston County did not have an equity interest in TRPC in 2021. Complete financial statements for TRPC can be obtained from its administrative office at 2424 Heritage Court SE Suite A, Olympia, Washington 98502.

The Chehalis River Flood Control Authority is a jointly governed organization governed by an eleven-member body of which Thurston County is a member. This Authority was formed for the purpose of study, analysis, and implementation of flood control projects to protect the Chehalis River Basin. The assessment is based on 50% populations of communities prone to flooding and 50% on historic FEMA flood insurance payments. In 2021, Thurston County contributed \$10,985 for the Operating and Maintenance of the Early Warning System. We do not have an equity interest in this Authority. More information regarding this Authority can be obtained from the Lewis County Community Development Department, at 2025 NE Kresky Ave., Chehalis, Washington 98532.

Thurston County Regional Housing Council (RHC) replaces the Thurston County Health and Human Services Council (HHSC) during 2021 by interlocal agreement. Any remaining assets were transferred to the RHC. The Regional Housing Council is a jointly governed organization formed by an interlocal agreement between Thurston County and the cities of Lacey, Olympia, Tumwater, and Yelm. The council was formed for the primary purpose to leverage resources and partnerships through policies and projects that promote equitable access to safe and affordable housing by making recommendations to regional elected and appointed leaders. The required annual funding contribution from each jurisdiction comprising 5% or more of the County population shall allocate a minimum annual amount equal to not less than one half of one percent of the last full year general sales and use tax collected as of the time each jurisdiction is adopting its budget. Thurston County acts as the Fiscal Agent, Lead Agency and provides administrative staffing for the Council. During 2021, the County contributed \$95,540 as its share of annual operations.

Thurston Mason Behavioral Health Organization (TMBHO) is a jointly governed organization that was formed on April 1, 2016. It was formed when the Regional Support Network of the Thurston County Public Health Department (along with the Health Department of Mason County, a neighboring county to the northwest) split off from the County and formed its own Behavioral Health Organization. The name of the organization is the Thurston Mason Behavioral Health Organization. On September 15, 2016, the Thurston County Board of County Commissioners passed resolution #15183 that officially created this joint operating agreement pursuant to State Law, RCW Chapters 71.24 and 39.34. The TMBHO's governing body is comprised of three members, two of which are appointed by the Thurston County Commissioners and one by the Mason County Commissioners. The main source of revenue for the TMBHO is Medicare payments from the Washington State Department of Social and Health Services.

The Water Conservancy Board of Thurston County is a related organization to the county. The board is a separate unit of local government in the state. The board's duties are to act on applications for changes to existing water rights and its decisions are subject to final action by the Washington State Department of Ecology. The board is governed by state statute, RCW 90.80.050. Board members are appointed by the Board of County Commissioners. The county does not have a financial relationship, nor can it impose its will on this board.

NOTE 14 – CLOSURE AND POST CLOSURE CARE COSTS

State and federal laws and regulations require Thurston County to perform landfill maintenance and monitoring activities for thirty years after closure. An expense provision and related liability for these activities was recognized in the Solid Waste Enterprise Fund before the landfill was closed. This expense provision was based on estimated future post closure care costs after closure.

Cell No. 1, the last landfill cell used for waste disposal at the Hawke's Prairie landfill site, was closed on April 30, 2000. The County's long haul of waste to a regional landfill in Klickitat County was initiated on May 1, 2000. The post closure care period was therefore initiated on January 1, 2001. The estimated remaining liability for post closure care costs is \$12,037,920 on December 31, 2021.

Thurston County, as required by state and federal laws and regulations, made annual contributions to finance post closure care. The County is in compliance with these requirements, and at December 31, 2021 cash and pooled investments of \$11,672,240 are held for these purposes.

The post closure care cost was based on the amount that would have been paid if all equipment, facilities, and services required to monitor and maintain the landfill site were acquired as of December 31, 2000. However, the actual cost of post closure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations. It is anticipated that future inflation costs will be financed in part from earnings on the cash and investments. The remaining portion of anticipated future inflation costs (including inadequate earnings on investments, if any) and additional costs that may arise from changes in post closure requirements (due to changes in technology or more rigorous environmental regulations, for example) may need to be covered by charges to future landfill users, taxpayers, or both.

NOTE 15 – FUND BALANCES, GOVERNMENTAL FUNDS

The following table discloses the specific purposes of restricted, committed, assigned and unrestricted fund balances for all governmental funds as of December 31, 2021.

Specific Purpose Fund Balance Classifications
Governmental Funds
December 31, 2021
Page 1 of 2

ASSETS	General Fund	Major Special Revenue					Other Funds
		Roads	Covid Fiscal Recovery Fund	Housing & Community Renewal	Real Estate Excise Tax	Public Health & Social Services	
Nonspendable:							
Inventory	\$ -	\$ 551,861	\$ -	\$ -	\$ -	\$ -	\$ 444,912
Prepayments	174,708	4,453	26,348	3,147	-	14,789	32,028
Total Non-Spendable	174,708	556,314	26,348	3,147	-	14,789	476,940
Restricted for:							
Capital Projects	-	-	-	-	16,382,504	-	7,404,375
Conservation Futures	-	-	-	-	-	-	7,989,200
Economic Development	-	-	-	-	-	-	214,958
General Obligation Debt	-	-	-	-	-	-	3,955
Health and Social Services	-	-	-	-	-	-	1,742,396
Historic Preservation	-	-	-	-	-	-	993,128
Housing Services	-	-	-	3,092,167	-	-	269,659
Judicial	-	-	-	-	-	-	1,249,635
Law Enforcement	-	-	-	-	-	-	291,880
Legislative/Admin/Support Services	-	-	-	-	-	-	333,727
Mental Health	-	-	-	-	-	-	6,456,796
Noxious Weed Control	-	-	-	-	-	-	237,092
Parks and Recreation	-	-	-	-	-	-	2,883,314
Roads Construction	-	-	-	-	-	-	8,447,295
Special assessments	-	-	-	-	-	-	628,257
Veteran's Relief	-	-	-	-	-	-	939,676
Water Management	-	-	-	-	-	-	-
Total Restricted	-	-	-	3,092,167	16,382,504	-	40,085,343

Specific Purpose Fund Balance Classifications
Governmental Funds
December 31, 2021
Page 2 of 2

ASSETS	General Fund	Major Special Revenue					Other Funds
		Roads	Covid Fiscal Recovery Fund	Housing & Community Renewal	Real Estate Excise Tax	Public Health & Social Services	
Committed for:							
Elections	-	-	-	-	-	-	527,699
Total Committed	-	-	-	-	-	-	527,699
Assigned to:							
Capital Projects	-	-	-	-	1,617,838	-	3,222,519
Conservation Futures	-	-	-	-	-	-	864,930
Economic Development	-	-	-	-	-	-	111,935
Elections	-	-	-	-	-	-	62,286
General Obligation Debt	-	-	-	-	-	-	1,224,247
Health and Social Services	-	-	-	-	-	6,709,122	4,898,226
Historic Preservation	-	-	-	-	-	-	740,195
Housing Services	-	-	-	4,162,687	-	-	2,427
Judicial	-	-	-	-	-	-	381,213
Law Enforcement	-	-	-	-	-	-	45,753
Legislative/Admin/Support Services	-	-	-	-	-	-	442,200
Life Support and Transport Services	-	-	-	-	-	-	-
Mental Health	-	-	-	-	-	-	1,005,241
Noxious Weed Control	-	-	-	-	-	-	195,013
Public Safety	-	-	-	-	-	-	859,870
Roads Operations	-	27,323,397	-	-	-	-	-
Special assessments	-	-	-	-	-	-	123,971
Veteran's Relief	-	-	-	-	-	-	179,162
Total Assigned	-	27,323,397	-	4,162,687	1,617,838	6,709,122	14,359,188
Unassigned	41,565,357	-	(128,582)	-	-	-	-
Total Fund Balance	\$ 41,740,065	\$ 27,879,711	\$ (102,234)	\$ 7,258,001	\$ 18,000,342	\$ 6,723,911	\$ 55,449,170

NOTE 16 – NET INVESTMENT IN CAPITAL ASSETS

Net Investment in Capital Assets includes all capitalized assets, less outstanding obligations for current and long-term bonds, and notes payable related to capital investments. These amounts are adjusted for unexpended bond proceeds, other borrowings, negative equities, debt incurred to finance capital acquisitions by outside parties, and non-capital financings as noted below.

Reconciliation of Net Investment in Capital Assets

	Governmental Activities	Business-Type Activities
Capital Assets, Net of Depreciation	\$ 494,327,087	\$ 29,570,058
Less: Total Reported Outstanding Debt	(52,220,044)	(357,996)
Net Investment in Capital Assets Before Adjustments	442,107,043	29,212,062
Adjustments: Non-County Agency Debt	43,800	-
Un-Expended Debt Proceeds	6,369,612	-
Loss on Refunding	1,565,766	-
Gain on Refunding	(213,939)	-
Non-Capital Debt	-	316,744
Net Investment in Capital Assets	\$ 449,872,282	\$ 29,528,806

NOTE 17 – RESTRICTED NET POSITION

Thurston County's government-wide statement of net position reports a restricted net position of \$126 million, of which \$34.6 million is restricted by enabling legislation.

NOTE 18 – OTHER DISCLOSURES**A. Prior Period Adjustments**

The County reported a (\$898,909) prior period adjustment in Governmental Activities. A detail discussion of this balance is as follows:

- An adjustment of \$30,569 was reported in the General Fund to reconcile the general ledger to a third-party receipting software balances dating back to prior years
- An adjustment of (\$294,868) was reported to account for previously unreported adjustments, retirements, and additions related to several smaller capital assets that were identified during 2021.
- An adjustment of (\$634,610) was reported in the Government Wide Statement of Activities due to a project the county started during the year that identified activity related to wells owned by the county. This resulted in activity qualifying under GASB 83, Asset Retirement Obligations. For more information on this, see bullet E in this Note below.

The County had two prior period adjustments in its Fiduciary Funds as follows:

- An adjustment of \$1,851,009 in the Custodial Fiduciary Fund to adjust a prior period adjustment to the fund balance for state passthrough funds reported by the Treasurer for remaining unresolved and unreconciled differences between the reported ending fund balance in the balance sheet and the computed balance in the income statement.
- An adjustment of (\$1,091,492) in the External Investment Fund as an adjustment to reporting categories for State Passthrough Funds and Cities & Towns funds to balance the reported ending net position to the computed ending net position.

B. Fund Changes

The following fund changes happened during the 2021 reporting year:

- Due to the amount of COVID funds received for the American Rescue Plan Act Coronavirus State and Local Fiscal Recovery Fund, the county created a new Special Revenue fund titled “COVID Response and Recovery Fund”. This was a major fund in 2021.
- The county created three new Debt Service funds during 2021. Two were created for a refunding of the county’s 2010 bond issues. The other one was created to account for the debt service related to new bonds that were sold to help pay for a countywide Enterprise Resource Planning (ERP) software purchased in 2021.
- The county created a new Capital Projects fund to account for the funds received from the sale of bonds to fund the new ERP.
- Due to the amount of COVID funds received for the American Rescue Plan Act Coronavirus State and Local Fiscal Recovery Fund, the county’s Housing and Community Renewal Fund qualified as a major fund in 2021.
- The county is not reporting its Medic One Special Revenue fund as a major fund in 2021.
- The county closed one department in the General Fund related to the State Examiner and began reporting this program in the Non-Departmental Department.

C. Contingencies

Thurston County has other claims and lawsuits pending at this time that could be a liability to the County over the next few years. The amount of these other claims cannot be reasonably estimated.

D. Tax Abatements

The County is subject to tax abatements granted by the City of Olympia through their Multifamily Tax Exemption Program. There are no receivables associated with these tax abatements. The City’s program has the stated purpose of increasing residential opportunities, including affordable housing, in designated areas. This program is authorized by RCW 84.14. Agreements entered into by the City abate City, County, and other special purpose district property taxes. Under this program, the property taxes abated are shifted to other taxpayers. During 2021, \$90,499 was abated in the General Fund, \$3,131 was abated in the Conservation Futures Fund, and \$24,753 was abated in the Medic One Fund.

E. Asset Retirement Obligation

An asset retirement obligation (ARO) is a legally enforceable liability associated with the retirement of a tangible capital asset. The County operates eleven wells in various locations with varying estimated useful lives dependent upon well installation date, from 18 to 42 years. When these wells are retired, they are subject to specific decommissioning requirements with the Washington Administrative Code (WAC) 173-160-381, (WAC) 173-160-460, (WAC) 173-160-460, (WAC) 173-162 and RCW Chapter 18.104 for the Washington Well Construction Act. The county estimated the liability using an average cost based on the size and depth of the wells. The estimated liability as of December 31, 2021 is \$1,007,496 and the deferred outflow is \$356,291. The obligations will be paid from operating income. No assets have been set aside to fund these obligations.

NOTE 19 – CONTINGENCIES AND LITIGATIONS

On February 25, 2021, the Washington Supreme Court struck down the state's main drug possession crime in a case called *State v. Blake*. Convictions of simple possession of controlled substances were deemed unconstitutional and voided (this goes back to 1971). State Treasury to be used to help cover state and local costs. Because the Treasury is being initially used to cover these costs that were determined at the state level, the county has determined that, once the state allocation has been depleted, these liabilities are still liabilities of the state and not the county. As such, the county will not be reporting a liability for this activity.

NOTE 20 – COVID-19 PANDEMIC

In February 2020, the Governor of the state of Washington declared a state of emergency in response to the spread of COVID-19. Precautionary measures to slow the spread of the virus continued throughout 2021. These measures included limitations on business operations, public events, gatherings, travel and in-person interactions.

The length of time these measures will continue to be in place, and the full extent of the direct or indirect financial impact on the County is unknown at this time. Into 2022, many of these measures remain in place and the length of time they will be in effect, as well as the full extent of the financial impact on the county, is unknown at this time.

During 2021, the county was a recipient of both federal and state funding directly for the fight against COVID-19. The uses of these funds included housing assistance, purchase of various personal protection equipment, teleworking capabilities, and other direct expenditures for employees on the front lines of this effort.

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF PROPORTIONATE SHARE OF THE
NET PENSION LIABILITY – BY PLAN**

**Thurston County
Schedule of Proportionate Share of the Net Pension Liability
PERS 1
As of June 30, 2021
Last 10 Fiscal Years***

	2021	2020	2019	2018	2017	2016	2015
Employer's proportion of the net pension liability (asset)	0.50233%	0.49671%	0.52265%	0.52712%	0.53694%	0.53414%	0.54111%
Employer's proportionate share of the net pension liability	\$ 6,134,600	\$ 17,536,492	\$20,097,902	\$ 23,541,403	\$ 25,478,222	\$ 28,685,834	\$ 28,305,295
Covered payroll	\$ 79,809,996	\$ 75,084,833	\$72,903,952	\$ 68,272,438	\$ 66,896,398	\$ 62,772,447	\$ 60,498,584
Employer's proportionate share of the net pension liability as a percentage of covered employee payroll	7.69%	23.36%	27.57%	34.48%	38.09%	45.70%	46.79%
Plan fiduciary net position as a percentage of the total pension liability	88.74%	68.64%	67.12%	63.22%	61.24%	57.03%	59.10%

Notes to Schedule:

* This schedule is to be built prospectively until it contains ten years of data.

Thurston County
Schedule of Proportionate Share of the Net Pension Liability
PERS 2/3
As of June 30, 2021
Last 10 Fiscal Years*

	2021	2020	2019	2018	2017	2016	2015
Employer's proportion of the net pension liability (asset)	0.00536759	0.53696%	0.55716%	0.55650%	0.56401%	0.56076%	0.56903%
Employer's proportionate share of the net pension liability (asset)	\$ (53,469,833)	\$ 6,867,425	\$ 5,411,937	\$ 9,501,674	\$ 19,596,756	\$ 28,233,771	\$ 20,331,695
Covered payroll	\$ 67,042,208	\$ 62,649,272	\$ 60,622,605	\$ 56,717,146	\$ 55,457,431	\$ 52,509,692	\$ 50,535,914
Employer's proportionate share of the net pension liability (asset) as a percentage of covered employee payroll	-79.76%	10.96%	8.93%	16.75%	35.34%	53.77%	40.23%
Plan fiduciary net position as a percentage of the total pension liability	120.29%	97.22%	97.77%	95.77%	90.97%	85.82%	89.20%

Notes to Schedule:

** This schedule is to be built prospectively until it contains ten years of data.*

Thurston County
Schedule of Proportionate Share of the Net Pension Liability
PSERS
As of June 30, 2021
Last 10 Fiscal Years*

	2021	2020	2019	2018	2017	2016	2015
Employer's proportion of the net pension liability (asset)	0.01854504	1.98906%	2.57562%	2.85940%	2.98852%	2.83819%	2.97578%
Employer's proportionate share of the net pension liability (asset)	(4,260,519) \$	(273,695) \$	(334,933) \$	35,428 \$	585,541 \$	1,206,174 \$	543,139 \$
Covered payroll	\$ 12,604,642	\$ 12,231,599	\$ 11,877,813	\$ 10,914,664	\$ 10,622,021	\$ 9,245,155	\$ 8,732,083
Employer's proportionate share of the net pension liability (asset) as a percentage of covered employee payroll	-33.80%	-2.24%	-2.82%	0.32%	5.51%	13.05%	6.22%
Plan fiduciary net position as a percentage of the total pension liability	123.67%	101.68%	101.85%	99.79%	96.26%	90.41%	95.08%

Notes to Schedule:

* This schedule is to be built prospectively until it contains ten years of data.

Thurston County
Schedule of Proportionate Share of the Net Pension Liability
LEOFF 1
As of June 30, 2021
Last 10 Fiscal Years*

	2021	2020	2019	2018	2017	2016	2015
Employer's proportion of the net pension liability (asset)	0.00052946	0.05302%	0.05245%	0.05158%	0.05158%	0.05040%	0.04875%
Employer's proportionate share of the net pension (asset)	(1,813,698)	\$ (1,001,325)	\$ (1,036,752)	\$ (936,400)	\$ (782,506)	\$ (519,223)	\$ (587,485)
State's proportionate share of the net pension liability (asset) associated with the employer	(12,267,809)	(6,772,939)	(7,012,566)	(6,333,784)	(5,292,853)	(3,512,011)	(3,973,734)
TOTAL	\$ (14,081,507)	\$ (7,774,264)	\$ (8,049,319)	\$ (7,270,183)	\$ (6,075,359)	\$ (4,031,234)	\$ (4,561,219)
Covered payroll	\$ -	\$ (1)	\$ -	\$ -	\$ -	\$ 45,806	\$ 97,578
Employer's proportionate share of the net pension liability (asset) as a percentage of covered employee payroll	N/A	N/A	N/A	N/A	N/A	-1133.53%	-602.07%
Plan fiduciary net position as a percentage of the total pension liability	187.45%	146.88%	148.78%	144.42%	135.96%	123.74%	127.36%

Notes to Schedule:

* This schedule is to be built prospectively until it contains ten years of data.

* For covered payroll, as of the start of 2016, the County had no current employees active in the LEOFF 1 Plan.

Thurston County
Schedule of Proportionate Share of the Net Pension Liability
LEOFF 2
As of June 30, 2021
Last 10 Fiscal Years*

	2021	2020	2019	2018	2017	2016	2015
Employer's proportion of the net pension liability (asset)	0.0025431	0.26456%	0.27646%	0.26981%	0.26170%	0.26031%	0.25764%
Employer's proportionate share of the net pension (asset)	(14,771,378)	\$ (5,396,536)	\$ (6,404,637)	\$ (5,477,670)	\$ (3,631,506)	\$ (1,514,065)	\$ (2,648,014)
State's proportionate share of the net pension liability (asset) associated with the employer	(9,529,151)	(3,450,676)	(4,194,179)	(3,546,688)	(2,355,690)	(987,060)	(1,750,899)
TOTAL	\$ (24,300,529)	\$ (8,847,212)	\$ (10,598,816)	\$ (9,024,358)	\$ (5,987,197)	\$ (2,501,125)	\$ (4,398,913)
Covered payroll	\$ 9,728,796	\$ 9,871,894	\$ 9,554,576	\$ 8,443,780	\$ 8,160,872	\$ 7,909,406	\$ 7,505,894
Employer's proportionate share of the net pension liability (asset) as a percentage of covered employee payroll	-54.67%	-67.03%	-64.87%	-64.87%	-44.50%	-19.14%	-35.28%
Plan fiduciary net position as a percentage of the total pension liability	142.00%	115.83%	119.43%	118.50%	113.36%	106.04%	111.67%

Notes to Schedule:

* This schedule is to be built prospectively until it contains ten years of data.

REQUIRED SUPPLEMENTARY INFORMATION **SCHEDULE OF EMPLOYER CONTRIBUTIONS – BY PLAN**

Thurston County
Schedule of Employer Contributions
PERS 1
As of December 31, 2021
Last 10 Fiscal Years*

	2021	2020	2019	2018	2017	2016	2015
Contractually required contributions	\$ 3,374,666	\$ 3,660,908	\$ 3,689,985	\$ 3,633,665	\$ 3,384,559	\$ 3,152,092	\$ 2,753,010
Contributions in relation to the contractually required contributions	\$ 3,374,666	3,660,908	3,689,985	3,633,665	3,384,559	3,152,092	2,753,010
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 78,428,179	\$ 76,038,055	\$ 74,161,632	\$ 71,176,239	\$ 68,176,847	\$ 64,911,819	\$ 61,270,546
Contributions as a percentage of covered employee payroll	4.30%	4.81%	4.98%	5.11%	4.96%	4.86%	4.49%

Notes to Schedule:

* This schedule is to be built prospectively until it contains ten years of data.

Thurston County
Schedule of Employer Contributions
PERS 2/3
As of December 31, 2021
Last 10 Fiscal Years*

	2021	2020	2019	2018	2017	2016	2015
Contractually required contributions	\$ 4,664,775	\$ 5,025,081	\$ 4,762,500	\$ 4,442,192	\$ 3,984,624	\$ 3,464,070	\$ 2,973,565
Contributions in relation to the contractually required contributions	\$ 4,664,775	5,025,081	4,762,500	4,442,192	3,984,624	3,464,070	2,973,565
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 65,338,089	\$ 63,452,136	\$ 61,696,101	\$ 59,241,899	\$ 56,594,498	\$ 54,048,064	\$ 51,167,804
Contributions as a percentage of covered employee payroll	7.14%	7.92%	7.72%	7.50%	7.04%	6.41%	5.81%

Notes to Schedule:

* This schedule is to be built prospectively until it contains ten years of data.

Thurston County
Schedule of Employer Contributions
PSERS
As of December 31, 2021
Last 10 Fiscal Years*

	2021	2020	2019	2018	2017	2016	2015
Contractually required contributions	\$ 884,550	\$ 878,532	\$ 868,354	\$ 789,666	\$ 749,164	\$ 676,123	\$ 596,718
Contributions in relation to the contractually required contributions	\$ 884,550	893,381	868,354	789,666	749,164	676,123	596,718
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 12,925,364	\$ 12,408,149	\$ 12,171,466	\$ 11,524,593	\$ 10,945,641	\$ 9,987,030	\$ 8,965,975
Contributions as a percentage of covered employee payroll	6.84%	7.20%	7.13%	6.85%	6.84%	6.77%	6.66%

Notes to Schedule:

** This schedule is to be built prospectively until it contains ten years of data.*

Thurston County
Schedule of Employer Contributions
LEOFF 2
As of December 31, 2021
Last 10 Fiscal Years*

	2021	2020	2019	2018	2017	2016	2015
Contractually required contributions	\$ 513,339	\$ 516,126	\$ 512,382	\$ 480,660	\$ 458,853	\$ 422,633	\$ 401,274
Contributions in relation to the contractually required contributions	\$ 513,339	516,126	512,382	480,660	458,853	422,633	401,274
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 9,862,778	\$ 9,881,604	\$ 9,656,997	\$ 9,155,412	\$ 8,541,674	\$ 8,080,915	\$ 7,672,529
Contributions as a percentage of covered employee payroll	5.20%	5.22%	5.31%	5.25%	5.37%	5.23%	5.23%

Notes to Schedule:

** This schedule is to be built prospectively until it contains ten years of data.*

Thurston County
Changes in Total OPEB Liability - PEBB
As of the Measurement Date June 30, 2021
Last 10 Fiscal Years*

	2021	2020	2019	2018
Total OPEB Liability				
Service Cost	\$ 3,496,141	\$ 2,546,439	\$ 2,049,606	\$ 2,164,431
Interest on total OPEB liability	1,289,414	1,794,259	1,605,943	1,463,658
Effect on plan changes	-	-	-	-
Effect on economic/demographic gains or losses	-	(2,489,035)	3,024,244	-
Effect of assumptions changes or inputs	570,886	5,118,963	3,322,312	(2,236,927)
Expected benefit payments	(896,697)	(782,289)	(681,197)	(646,400)
Net changes in Total OPEB Liability	4,459,744	6,188,337	9,320,908	744,762
Total OPEB liability, beginning	55,294,236	49,105,899	39,784,991	39,040,229
Total OPEB liability, ending	\$ 59,753,980	\$ 55,294,236	\$ 49,105,899	\$ 39,784,991
Covered payroll	\$ 87,524,287	\$ 85,873,140	\$ 82,433,135	\$ 78,377,467
Total OPEB liability as a percentage of covered employee payroll	68.3%	64.4%	59.6%	50.8%

* This schedule is to be built prospectively until it contains ten years of data.

* For this plan, there are no assets accumulated in a trust that meet the criteria of GASB codification P22.101 or P52.101 to pay for related benefits for the OPEB plan

Thurston County
Changes in Total OPEB Liability - LEOFF 1
As of the Measurement Date June 30, 2021
Last 10 Fiscal Years*

	2021	2020	2019	2018
Total OPEB Liability				
Interest on total OPEB liability	\$ 194,593	\$ 276,589	\$ 322,822	\$ 308,731
Effect on plan changes	(185,835)	955,740	(460,896)	(311,425)
Expected benefit payments	(333,969)	(324,580)	(277,637)	(281,378)
Net changes in Total OPEB Liability	(325,211)	907,749	(415,711)	(284,072)
Total OPEB liability, beginning	8,971,196	8,063,447	8,479,158	8,763,230
Total OPEB liability, ending	<u>\$ 8,645,985</u>	<u>\$ 8,971,196</u>	<u>\$ 8,063,447</u>	<u>\$ 8,479,158</u>
Covered payroll	\$ -	\$ -	\$ -	\$ -
Total OPEB liability as a percentage of covered employee payroll	N/A	N/A	N/A	N/A

** This schedule is to be built prospectively until it contains ten years of data.*

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Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2021

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total
ASSETS				
Assets:				
Cash & Pooled Investments	\$ 30,004,076	\$ 1,226,759	\$ 22,047,607	\$ 53,278,442
<i>Receivables:</i>				
Taxes Receivable	209,732	-	-	209,732
Special Assessment Receivables	23,156	-	-	23,156
Accrued Interest & Penalties	124,762	1,443	22,378	148,583
Customer Account Receivables	4,869,703	-	1,360,151	6,229,854
Due from Other Funds	129,469	-	3,706	133,175
Due from Other Government Units	268,742	-	-	268,742
Inventory	444,912	-	-	444,912
Prepayments	32,028	-	-	32,028
Total Assets	\$ 36,106,580	\$ 1,228,202	\$ 23,433,842	\$ 60,768,624
LIABILITIES				
Liabilities:				
Accounts Payable	\$ 3,629,680	\$ -	\$ 178,073	\$ 3,807,753
Due to Other Funds	103,361	-	1,058,239	1,161,600
Due to Other Government Units	17,919	-	-	17,919
Unearned Revenues	54,807	-	-	54,807
Total Liabilities	3,805,767	-	1,236,312	5,042,079
Deferred Inflow of Resources:				
Property Taxes	167,762	-	-	167,762
Special Assessments	23,164	-	-	23,164
Courts	86,449	-	-	86,449
Total Deferred Inflow of Resources	277,375	-	-	277,375
FUND BALANCES				
Nonspendable	476,940	-	-	476,940
Restricted	21,239,172	3,955	18,842,216	40,085,343
Committed	527,699	-	-	527,699
Assigned	9,779,627	1,224,247	3,355,314	14,359,188
Total Fund Balance	32,023,438	1,228,202	22,197,530	55,449,170
Total Liabilities, Deferred Inflow of Resources & Fund Balances	\$ 36,106,580	\$ 1,228,202	\$ 23,433,842	\$ 60,768,624

**Combining Statement of Revenues, Expenditures
And Changes In Fund Balances
Nonmajor Governmental Funds
For The Year Ended December 31, 2021**

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total
Revenues:				
Property Taxes	\$ 13,699,801	\$ -	\$ -	\$ 13,699,801
Sales and Use Taxes	26,375,255	-	7,742,485	34,117,740
Excise and Other Taxes	88,797	-	-	88,797
Intergovernmental	1,145,638	211,115	25,504	1,382,257
Charges for Services	2,367,174	-	2,698,137	5,065,311
Fines & Forfeitures	18,127	-	-	18,127
Interest Earnings (Loss)	96,925	(8,662)	(136,417)	(48,154)
Donations and Contributions	30,771	-	-	30,771
Other Revenues	1,494,702	-	-	1,494,702
Total Revenues	45,317,190	202,453	10,329,709	55,849,352
Expenditures:				
<i>Current:</i>				
General Government	619,674	-	123,124	742,798
Culture & Recreation	862,692	-	1,589	864,281
Economic Environment	213,783	-	-	213,783
Health & Human Services	36,476,266	-	-	36,476,266
Public Safety	4,640,046	-	3,273,836	7,913,882
Transportation	-	-	1,431	1,431
Utilities & Environment	1,200,410	-	-	1,200,410
Capital Outlay	368,461	-	-	368,461
<i>Debt Service:</i>				
Principal	5,757	4,452,136	-	4,457,893
Interest & Fiscal Charges	390	1,744,784	-	1,745,174
Total Expenditures	44,387,479	6,196,920	3,399,980	53,984,379
Excess (Deficiency) of Revenues Over Expenditures	929,711	(5,994,467)	6,929,729	1,864,973
Other Financing Sources (Uses)				
Sale of Capital Assets	158,114	-	-	158,114
Issuance of Refunding Bonds	-	18,527	6,401,473	6,420,000
Transfers In	111,530	6,145,844	3,706	6,261,080
Transfers Out	(458,150)	-	(6,146,074)	(6,604,224)
Total Other Financing Sources (Uses)	(188,506)	6,164,371	259,105	6,234,970
Net Changes In Fund Balances	741,205	169,904	7,188,834	8,099,943
Fund Balances as of January 1	31,282,233	1,058,298	15,008,696	47,349,227
Fund Balances as of December 31	\$ 32,023,438	\$ 1,228,202	\$ 22,197,530	\$ 55,449,170

NONMAJOR SPECIAL REVENUE FUNDS

Special revenue funds are established pursuant to state statutes or local ordinances to segregate resources designated for specific purposes.

Anti-Profiteering – A fund that uses proceeds from anti-profiteering cases to investigate and prosecute similar cases.

Auditor - Election Reserve – A fund that uses election service surcharges to acquire and replace election equipment.

Auditor - Maintenance and Operations – A fund that uses service charges to purchase systems and equipment for preservation of County historic documents.

Conservation Futures – A fund that uses property taxes to purchase land or the rights to future development of land. A land preservation program that protects, preserves, and improves open space, timberlands, wetlands, habitat areas, culturally significant sites, and agriculture farmlands.

Emergency Management Council – A fund established to use intergovernmental service and miscellaneous revenues from local jurisdictions and outside entities to fund joint emergency management activities.

Family Court Services for Clerk & Superior Court – Two funds that use revenue from fees, marriage license surcharge and the sale of forms. These funds pay for the expenditures related to the Family Court Facilitator Program. The Family Court Facilitator provides assistance, coordination, direction and services related to family law issues for litigants not represented by an attorney.

Historic Preservation Fund – A fund that uses a one-dollar surcharge for each document recorded to promote historical preservation or programs.

Interlocal Drug Enforcement – A fund established to account for funds obtained from seizures and forfeitures of property, monetary instruments, and other tangible items of value. Dedicated to administering the Thurston County Narcotics Taskforce.

Investment Administration – A fund that uses fees from pool participants which reimburse the Treasurer's Office for the actual expenses incurred in administering the investment function under a local pooling program.

Lake Lawrence L. M. D. – A fund established to levy assessments to manage water quality through the control of aquatic vegetation in Lake Lawrence.

Law Library – A fund that uses filing fees to fund a legal law library for Thurston County's Superior Courts.

Long Lake L. M. D. – A fund established to levy assessments to manage water quality through the control of aquatic vegetation at Long Lake.

Medic One – A fund that accounts for Countywide delivery of advanced life support response and transport services. Revenue funded primarily by the Emergency Medical Services permanent property tax levy.

Noxious Weed – A fund established to levy tax assessments to County property owners to educate, consult with and provide services to landowners in protection of lands from the impact of invasive noxious weeds.

Sheriff's Special Programs – A fund that uses vessel registration fees to fund boating enforcement and grants for boating safety.

Stadium, Convention and Art Center – A fund that uses lodging tax proceeds in unincorporated Thurston County to promote tourism and acquisition or operation of tourism-related facilities throughout the County.

Thurston Communications (T-COMM 911) – A fund established to account for County collected 911 taxes on property and telephone lines and passes the funds to TCOMM, who provides countywide emergency communication services within Thurston County.

Tourism Promotion Area Fund – A fund that uses a charge on hotel stays for tourism marketing and promotion.

Treasurer's Maintenance and Operations – A revolving fund that uses Treasurer's assessment collection fees for the foreclosing process of selling property due to delinquent property taxes.

Treatment Sales Tax – A sales tax established to provide new or expanded chemical dependency or mental health treatment programs and services and for the operation of therapeutic court programs and services.

Trial Court Improvement – A fund established to use judicial salary contributions from the state to fund improvements to Superior and District Court staffing, programs, facilities, or services.

Veterans Assistance Revolving Fund – A fund that uses property taxes to fund emergency assistance to eligible veterans and their families in Thurston County.

Victim Advocate Program Fund – A fund that uses court penalties and assessments from the County's crime victim/witness program and grant proceeds to fund services to victims of crimes.

Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2021
Page 1 of 6

	Anti- Profiteering	Auditor - Election Reserve	Auditor - M & O	Conservation Futures
ASSETS				
Assets:				
Cash & Pooled Investments	\$ 22,033	\$ 687,929	\$ 1,742,441	\$ 8,868,093
<i>Receivables:</i>				
Taxes Receivable	-	-	-	22,782
Special Assessment Receivables	-	-	-	-
Accrued Interest & Penalties	28	831	-	-
Customer Account Receivables	-	-	-	-
Due from Other Funds	-	47,547	-	-
Due from Other Government Units	-	112,127	-	-
Inventory	-	-	-	-
Prepayments	-	-	7,658	-
Total Assets	\$ 22,061	\$ 848,434	\$ 1,750,099	\$ 8,890,875
LIABILITIES				
Liabilities:				
Accounts Payable	\$ -	\$ 258,449	\$ 5,406	\$ 577
Due to Other Funds	-	-	3,712	17,944
Due to Other Government Units	-	-	-	-
Unearned Revenues	-	-	-	-
Total Liabilities	-	258,449	9,118	18,521
Deferred Inflow of Resources:				
Property Taxes	-	-	-	18,224
Special Assessments	-	-	-	-
Courts	-	-	-	-
Total Deferred Inflow of Resources	-	-	-	18,224
FUND BALANCES				
Nonspendable	-	-	7,658	-
Restricted	918	-	993,128	7,989,200
Committed	-	527,699	-	-
Assigned	21,143	62,286	740,195	864,930
Total Fund Balance	22,061	589,985	1,740,981	8,854,130
Total Liabilities, Deferred Inflow of Resources & Fund Balances	\$ 22,061	\$ 848,434	\$ 1,750,099	\$ 8,890,875

Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2021
Page 2 of 6

	Emergency Management	Family Court Services - Clerk	Family Court Services - Sup. Crt.	Historic Preservation
ASSETS				
Assets:				
Cash & Pooled Investments	\$ 289,019	\$ 33,236	\$ 189,287	\$ 304,295
<i>Receivables:</i>				
Taxes Receivable	-	-	-	-
Special Assessment Receivables	-	-	-	-
Accrued Interest & Penalties	308	32	233	387
Customer Account Receivables	-	-	10,925	-
Due from Other Funds	9	3,710	-	-
Due from Other Government Units	34,754	-	-	-
Inventory	-	-	-	-
Prepayments	-	-	-	-
Total Assets	\$ 324,090	\$ 36,978	\$ 200,445	\$ 304,682
LIABILITIES				
Liabilities:				
Accounts Payable	\$ 680	\$ 3,126	\$ -	\$ 32,019
Due to Other Funds	8,850	-	-	577
Due to Other Government Units	-	-	-	-
Unearned Revenues	-	-	-	-
Total Liabilities	9,530	3,126	-	32,596
Deferred Inflow of Resources:				
Property Taxes	-	-	-	-
Special Assessments	-	-	-	-
Courts	-	-	-	-
Total Deferred Inflow of Resources	-	-	-	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	38,919	269,659
Committed	-	-	-	-
Assigned	314,560	33,852	161,526	2,427
Total Fund Balance	314,560	33,852	200,445	272,086
Total Liabilities, Deferred Inflow of Resources & Fund Balances	\$ 324,090	\$ 36,978	\$ 200,445	\$ 304,682

Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2021
Page 3 of 6

ASSETS	Interlocal	Investment	Lake	Law
	Drug	Admin.	Lawrence -	Library
	Enforcement		L. M. D.	
Assets:				
Cash & Pooled Investments	\$ 1,050,066	\$ 217,044	\$ 234,213	\$ 369,168
<i>Receivables:</i>				
Taxes Receivable	-	-	-	-
Special Assessment Receivables	-	-	3,742	-
Accrued Interest & Penalties	1,291	110,501	281	-
Customer Account Receivables	-	-	-	-
Due from Other Funds	-	94	-	-
Due from Other Government Units	4,810	-	-	-
Inventory	-	-	-	-
Prepayments	4,231	23	-	-
Total Assets	\$ 1,060,398	\$ 327,662	\$ 238,236	\$ 369,168
LIABILITIES				
Liabilities:				
Accounts Payable	\$ 492,780	\$ 19,536	\$ 1,060	\$ -
Due to Other Funds	158	-	6,146	-
Due to Other Government Units	17,919	-	-	-
Unearned Revenues	-	-	-	-
Total Liabilities	510,857	19,536	7,206	-
Deferred Inflow of Resources:				
Property Taxes	-	-	-	-
Special Assessments	-	-	3,742	-
Courts	-	-	-	-
Total Deferred Inflow of Resources	-	-	3,742	-
FUND BALANCES				
Nonspendable	4,231	23	-	-
Restricted	-	8,452	199,237	366,354
Committed	-	-	-	-
Assigned	545,310	299,651	28,051	2,814
Total Fund Balance	549,541	308,126	227,288	369,168
Total Liabilities, Deferred Inflow of Resources & Fund Balances	\$ 1,060,398	\$ 327,662	\$ 238,236	\$ 369,168

Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2021
Page 4 of 6

	Long Lake - L. M. D.	Medic One	Noxious Weed	Sheriff's Special Programs
ASSETS				
Assets:				
Cash & Pooled Investments	\$ 558,513	\$ 4,904,536	\$ 463,440	\$ 315,362
<i>Receivables:</i>				
Taxes Receivable	-	180,125	-	-
Special Assessment Receivables	3,221	-	16,193	-
Accrued Interest & Penalties	679	6,303	536	335
Customer Account Receivables	-	25,623	-	-
Due from Other Funds	-	50,112	-	-
Due from Other Government Units	-	12,140	9,987	-
Inventory	-	444,912	-	-
Prepayments	1,600	14,403	-	-
Total Assets	\$ 564,013	\$ 5,638,154	\$ 490,156	\$ 315,697
LIABILITIES				
Liabilities:				
Accounts Payable	\$ 22,177	\$ 1,608,141	\$ 39,335	\$ 125
Due to Other Funds	12,067	-	2,523	-
Due to Other Government Units	-	-	-	-
Unearned Revenues	-	-	-	-
Total Liabilities	34,244	1,608,141	41,858	125
Deferred Inflow of Resources:				
Property Taxes	-	144,088	-	-
Special Assessments	3,229	-	16,193	-
Courts	-	-	-	-
Total Deferred Inflow of Resources	3,229	144,088	16,193	-
FUND BALANCES				
Nonspendable	1,600	459,315	-	-
Restricted	429,020	-	237,092	290,962
Committed	-	-	-	-
Assigned	95,920	3,426,610	195,013	24,610
Total Fund Balance	526,540	3,885,925	432,105	315,572
Total Liabilities, Deferred Inflow of Resources & Fund Balances	\$ 564,013	\$ 5,638,154	\$ 490,156	\$ 315,697

Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2021
Page 5 of 6

	<div style="display: flex; justify-content: space-around;"> <div style="text-align: center;">Stadium Convention & Arts Center</div> <div style="text-align: center;">TCOMM 911 Excise Tax</div> <div style="text-align: center;">Tourism Promotion</div> <div style="text-align: center;">Treasurer M & O</div> </div>			
ASSETS				
Assets:				
Cash & Pooled Investments	\$ 196,627	\$ -	\$ -	\$ 266,981
<i>Receivables:</i>				
Taxes Receivable	-	-	-	-
Special Assessment Receivables	-	-	-	-
Accrued Interest & Penalties	214	-	-	258
Customer Account Receivables	10,794	3,214,012	119,258	54,807
Due from Other Funds	-	-	-	440
Due from Other Government Units	-	-	-	-
Inventory	-	-	-	-
Prepayments	-	-	-	15
Total Assets	\$ 207,635	\$ 3,214,012	\$ 119,258	\$ 322,501
LIABILITIES				
Liabilities:				
Accounts Payable	\$ -	\$ -	\$ -	\$ 37,629
Due to Other Funds	-	-	-	2,253
Due to Other Government Units	-	-	-	-
Unearned Revenues	-	-	-	54,807
Total Liabilities	-	-	-	94,689
Deferred Inflow of Resources:				
Property Taxes	-	-	-	-
Special Assessments	-	-	-	-
Courts	-	-	-	-
Total Deferred Inflow of Resources	-	-	-	-
FUND BALANCES				
Nonspendable	-	-	-	15
Restricted	194,923	1,742,396	20,035	218,043
Committed	-	-	-	-
Assigned	12,712	1,471,616	99,223	9,754
Total Fund Balance	207,635	3,214,012	119,258	227,812
Total Liabilities, Deferred Inflow of Resources & Fund Balances	\$ 207,635	\$ 3,214,012	\$ 119,258	\$ 322,501

Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2021
Page 6 of 6

	Treatment Sales Tax	Trial Court Improve	Veterans	Victim Advocate Program	Total
ASSETS					
Assets:					
Cash & Pooled Investments	\$ 7,193,375	\$ 607,686	\$ 1,137,871	\$ 352,861	\$ 30,004,076
<i>Receivables:</i>					
Taxes Receivable	-	-	6,825	-	209,732
Special Assessment Receivables	-	-	-	-	23,156
Accrued Interest & Penalties	-	751	1,314	480	124,762
Customer Account Receivables	1,347,835	-	-	86,449	4,869,703
Due from Other Funds	27,066	-	-	491	129,469
Due from Other Government Units	-	-	-	94,924	268,742
Inventory	-	-	-	-	444,912
Prepayments	4,098	-	-	-	32,028
Total Assets	\$ 8,572,374	\$ 608,437	\$ 1,146,010	\$ 535,205	\$ 36,106,580
LIABILITIES					
Liabilities:					
Accounts Payable	\$ 1,057,108	\$ -	\$ 21,722	\$ 29,810	\$ 3,629,680
Due to Other Funds	49,131	-	-	-	103,361
Due to Other Government Units	-	-	-	-	17,919
Unearned Revenues	-	-	-	-	54,807
Total Liabilities	1,106,239	-	21,722	29,810	3,805,767
Deferred Inflow of Resources:					
Property Taxes	-	-	5,450	-	167,762
Special Assessments	-	-	-	-	23,164
Courts	-	-	-	86,449	86,449
Total Deferred Inflow of Resources	-	-	5,450	86,449	277,375
FUND BALANCES					
Nonspendable	4,098	-	-	-	476,940
Restricted	6,456,796	557,926	939,676	286,436	21,239,172
Committed	-	-	-	-	527,699
Assigned	1,005,241	50,511	179,162	132,510	9,779,627
Total Fund Balance	7,466,135	608,437	1,118,838	418,946	32,023,438
Total Liabilities, Deferred Inflow of Resources & Fund Balances	\$ 8,572,374	\$ 608,437	\$ 1,146,010	\$ 535,205	\$ 36,106,580

**Combining Statement of Revenues, Expenditures
And Changes In Fund Balances
Nonmajor Special Revenue Funds
For The Year Ended December 31, 2021
Page 1 of 6**

	Anti- Profiteering	Auditor- Election Reserve	Auditor - M & O	Conservation Futures
Revenues:				
Property Taxes	\$ -	\$ -	\$ -	\$ 1,486,837
Sales and Use Taxes	-	-	-	-
Excise and Other Taxes	-	-	-	9,633
Intergovernmental	-	-	159,929	19,649
Charges for Services	-	214,179	352,954	-
Fines & Forfeitures	-	-	-	-
Interest Earnings (Loss)	(211)	(5,913)	-	39
Donations and Contributions	-	-	-	-
Other Revenues	-	-	11,671	343
Total Revenues	(211)	208,266	524,554	1,516,501
Expenditures:				
<i>Current:</i>				
General Government	-	6,594	253,078	-
Culture & Recreation	-	-	-	-
Economic Environment	-	-	-	-
Health & Human Services	-	-	-	-
Public Safety	-	-	-	-
Utilities & Environment	-	-	-	325,634
Capital Outlay	-	255,449	-	98,254
<i>Debt Service:</i>				
Principal	-	-	-	-
Interest & Fiscal Charges	-	-	-	-
Total Expenditures	-	262,043	253,078	423,888
Excess (Deficiency) of Revenues Over Expenditures	(211)	(53,777)	271,476	1,092,613
Other Financing Sources (Uses)				
Sale of Capital Assets	-	-	-	17,160
Transfers In	-	-	-	-
Transfers Out	-	-	(104,913)	(346,531)
Total Other Financing Sources (Uses)	-	-	(104,913)	(329,371)
Net Changes In Fund Balances	(211)	(53,777)	166,563	763,242
Fund Balances as of January 1	22,272	643,762	1,574,418	8,090,888
Fund Balances as of December 31	\$ 22,061	\$ 589,985	\$ 1,740,981	\$ 8,854,130

**Combining Statement of Revenues, Expenditures
And Changes In Fund Balances
Nonmajor Special Revenue Funds
For The Year Ended December 31, 2021
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	Emergency Management	Family Court Services - Clerk	Family Court Services - Sup. Crt.	Historic Preservation
Revenues:				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Sales and Use Taxes	-	-	-	-
Excise and Other Taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for Services	23,671	211,454	27,100	95,123
Fines & Forfeitures	-	-	-	-
Interest Earnings (Loss)	(2,445)	(174)	(1,690)	(2,582)
Donations and Contributions	-	-	-	-
Other Revenues	132,864	-	-	-
Total Revenues	154,090	211,280	25,410	92,541
Expenditures:				
<i>Current:</i>				
General Government	-	-	-	-
Culture & Recreation	-	-	-	73,198
Economic Environment	-	-	-	-
Health & Human Services	-	-	-	-
Public Safety	37,279	217,043	521	-
Utilities & Environment	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest & Fiscal Charges	-	-	-	-
Total Expenditures	37,279	217,043	521	73,198
Excess (Deficiency) of Revenues Over Expenditures	116,811	(5,763)	24,889	19,343
Other Financing Sources (Uses)				
Sale of Capital Assets	-	-	-	-
Transfers In	-	38,415	-	-
Transfers Out	-	-	-	(6,706)
Total Other Financing Sources (Uses)	-	38,415	-	(6,706)
Net Changes In Fund Balances	116,811	32,652	24,889	12,637
Fund Balances as of January 1	197,749	1,200	175,556	259,449
Fund Balances as of December 31	\$ 314,560	\$ 33,852	\$ 200,445	\$ 272,086

**Combining Statement of Revenues, Expenditures
And Changes In Fund Balances
Nonmajor Special Revenue Funds
For The Year Ended December 31, 2021
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	Interlocal Drug Enforcement	Investment Admin.	Lake Lawrence - L. M. D.	Law Library
Revenues:				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Sales and Use Taxes	-	-	-	-
Excise and Other Taxes	-	-	-	-
Intergovernmental	86,186	-	-	-
Charges for Services	914	-	-	85,299
Fines & Forfeitures	12,654	-	143	-
Interest Earnings (Loss)	(8,976)	203,738	(1,820)	-
Donations and Contributions	-	-	-	-
Other Revenues	439,905	-	104,528	-
Total Revenues	530,683	203,738	102,851	85,299
Expenditures:				
<i>Current:</i>				
General Government	-	151,389	-	-
Culture & Recreation	-	-	-	-
Economic Environment	-	-	-	-
Health & Human Services	-	-	-	-
Public Safety	472,246	-	-	57,098
Utilities & Environment	-	-	85,050	-
Capital Outlay	8,117	-	-	-
Debt Service:				
Principal	2,108	-	-	-
Interest & Fiscal Charges	86	-	-	-
Total Expenditures	482,557	151,389	85,050	57,098
Excess (Deficiency) of Revenues Over Expenditures	48,126	52,349	17,801	28,201
Other Financing Sources (Uses)				
Sale of Capital Assets	-	-	-	-
Transfers In	-	94	10,000	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	94	10,000	-
Net Changes In Fund Balances	48,126	52,443	27,801	28,201
Fund Balances as of January 1	501,415	255,683	199,487	340,967
Fund Balances as of December 31	\$ 549,541	\$ 308,126	\$ 227,288	\$ 369,168

**Combining Statement of Revenues, Expenditures
And Changes In Fund Balances
Nonmajor Special Revenue Funds
For The Year Ended December 31, 2021
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	Long Lake - L. M. D.	Medic One	Noxious Weed	Sheriff's Special Programs
Revenues:				
Property Taxes	\$ -	\$ 11,755,837	\$ -	\$ -
Sales and Use Taxes	-	-	-	-
Excise and Other Taxes	-	76,164	-	-
Intergovernmental	-	218,008	66,038	138,379
Charges for Services	6,410	2,499	-	-
Fines & Forfeitures	261	-	-	-
Interest Earnings (Loss)	(4,451)	(55,361)	(990)	(2,547)
Donations and Contributions	-	25,771	-	-
Other Revenues	251,480	17,559	532,524	-
Total Revenues	253,700	12,040,477	597,572	135,832
Expenditures:				
<i>Current:</i>				
General Government	-	-	-	-
Culture & Recreation	-	-	-	-
Economic Environment	-	-	-	-
Health & Human Services	-	14,537,601	-	-
Public Safety	-	-	-	30,383
Utilities & Environment	239,525	-	550,201	-
Capital Outlay	6,641	-	-	-
<i>Debt Service:</i>				
Principal	-	3,649	-	-
Interest & Fiscal Charges	-	304	-	-
Total Expenditures	246,166	14,541,554	550,201	30,383
Excess (Deficiency) of Revenues Over Expenditures	7,534	(2,501,077)	47,371	105,449
Other Financing Sources (Uses)				
Sale of Capital Assets	-	135,675	-	-
Transfers In	17,000	40,385	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	17,000	176,060	-	-
Net Changes In Fund Balances	24,534	(2,325,017)	47,371	105,449
Fund Balances as of January 1	502,006	6,210,942	384,734	210,123
Fund Balances as of December 31	\$ 526,540	\$ 3,885,925	\$ 432,105	\$ 315,572

**Combining Statement of Revenues, Expenditures
And Changes In Fund Balances
Nonmajor Special Revenue Funds
For The Year Ended December 31, 2021
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	Stadium Convention & Arts Center	TCOMM 911 Excise Tax	Tourism Promotion	Treasurer M & O
Revenues:				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Sales and Use Taxes	89,242	18,543,739	-	-
Excise and Other Taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for Services	-	-	808,819	321,547
Fines & Forfeitures	-	-	-	-
Interest Earnings (Loss)	(1,522)	1,570	370	(1,916)
Donations and Contributions	-	-	-	-
Other Revenues	-	-	-	-
Total Revenues	87,720	18,545,309	809,189	319,631
Expenditures:				
<i>Current:</i>				
General Government	-	-	-	208,613
Culture & Recreation	710	-	788,784	-
Economic Environment	-	-	-	-
Health & Human Services	-	18,625,190	-	-
Public Safety	-	-	-	-
Utilities & Environment	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest & Fiscal Charges	-	-	-	-
Total Expenditures	710	18,625,190	788,784	208,613
Excess (Deficiency) of Revenues Over Expenditures	87,010	(79,881)	20,405	111,018
Other Financing Sources (Uses)				
Sale of Capital Assets	-	-	-	-
Transfers In	-	-	-	440
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	440
Net Changes In Fund Balances	87,010	(79,881)	20,405	111,458
Fund Balances as of January 1	120,625	3,293,893	98,853	116,354
Fund Balances as of December 31	\$ 207,635	\$ 3,214,012	\$ 119,258	\$ 227,812

**Combining Statement of Revenues, Expenditures
And Changes In Fund Balances
Nonmajor Special Revenue Funds
For The Year Ended December 31, 2021
Page 6 of 6**

	Treatment Sales Tax	Trial Court Improvement	Veterans	Victim Advocate Program	Total
Revenues:					
Property Taxes	\$ -	\$ -	\$ 457,127	\$ -	\$ 13,699,801
Sales and Use Taxes	7,742,274	-	-	-	26,375,255
Excise and Other Taxes	-	-	3,000	-	88,797
Intergovernmental	-	67,960	6,044	383,445	1,145,638
Charges for Services	1,920	-	-	215,285	2,367,174
Fines & Forfeitures	-	-	-	5,069	18,127
Interest Earnings (Loss)	-	(5,595)	(9,708)	(2,891)	96,925
Donations and Contributions	-	-	-	5,000	30,771
Other Revenues	3,723	-	105	-	1,494,702
Total Revenues	7,747,917	62,365	456,568	605,908	45,317,190
Expenditures:					
<i>Current:</i>					
General Government	-	-	-	-	619,674
Culture & Recreation	-	-	-	-	862,692
Economic Environment	-	-	213,783	-	213,783
Health & Human Services	3,313,475	-	-	-	36,476,266
Public Safety	3,216,755	732	-	607,989	4,640,046
Utilities & Environment	-	-	-	-	1,200,410
Capital Outlay	-	-	-	-	368,461
Debt Service:					
Principal	-	-	-	-	5,757
Interest & Fiscal Charges	-	-	-	-	390
Total Expenditures	6,530,230	732	213,783	607,989	44,387,479
Excess (Deficiency) of Revenues Over Expenditures	1,217,687	61,633	242,785	(2,081)	929,711
Other Financing Sources (Uses)					
Sale of Capital Assets	-	-	5,279	-	158,114
Transfers In	4,705	-	-	491	111,530
Transfers Out	-	-	-	-	(458,150)
Total Other Financing Sources (Uses)	4,705	-	5,279	491	(188,506)
Net Changes In Fund Balances	1,222,392	61,633	248,064	(1,590)	741,205
Fund Balances as of January 1	6,243,743	546,804	870,774	420,536	31,282,233
Fund Balances as of December 31	\$ 7,466,135	\$ 608,437	\$ 1,118,838	\$ 418,946	\$ 32,023,438

Anti-Profiteering
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For The Year Ended December 31, 2021

	Original 2021 Budget	Final 2021 Budget	Actual 2021	Variance with Final Budget Positive or (Negative)
Revenues:				
Fines & Forfeitures	\$ 100	\$ 100	\$ -	\$ (100)
Interest Earnings (Loss)	200	200	(211)	(411)
Total Revenues	300	300	(211)	(511)
Expenditures:				
<i>Current:</i>				
Public Safety	10,000	10,000	-	10,000
Total Expenditures	10,000	10,000	-	10,000
Net Changes In Fund Balances	(9,700)	(9,700)	(211)	9,489
Fund Balances as of January 1	22,174	22,092	22,272	180
Fund Balances as of December 31	\$ 12,474	\$ 12,392	\$ 22,061	\$ 9,669

Auditor - Election Reserve
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For The Year Ended December 31, 2021

	Original 2021 Budget	Final 2021 Budget	Actual 2021	Variance with Final Budget Positive or (Negative)
Revenues:				
Charges for Services	\$ 100,000	\$ 100,000	\$ 214,179	\$ 114,179
Interest Earnings (Loss)	-	-	(5,913)	(5,913)
Total Revenues	100,000	100,000	208,266	108,266
Expenditures:				
<i>Current:</i>				
General Government	52,565	52,565	6,594	45,971
Capital Outlay	440,000	440,000	255,449	184,551
Total Expenditures	492,565	492,565	262,043	230,522
Net Changes In Fund Balances	(392,565)	(392,565)	(53,777)	338,788
Fund Balances as of January 1	400,000	639,148	643,762	4,614
Fund Balances as of December 31	\$ 7,435	\$ 246,583	\$ 589,985	\$ 343,402

Auditor - M & O
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For The Year Ended December 31, 2021

	Original 2021 Budget	Final 2021 Budget	Actual 2021	Variance with Final Budget Positive or (Negative)
Revenues:				
Intergovernmental	\$ 90,000	\$ 90,000	\$ 159,929	\$ 69,929
Charges for Services	140,800	140,800	352,954	212,154
Other Revenues	11,200	11,200	11,671	471
Total Revenues	242,000	242,000	524,554	282,554
Expenditures:				
<i>Current:</i>				
General Government	501,902	501,902	253,078	248,824
Capital Outlay	7,500	7,500	-	7,500
Total Expenditures	509,402	509,402	253,078	256,324
Excess (Deficiency) of Revenues Over Expenditures	(267,402)	(267,402)	271,476	538,878
Other Financing Sources (Uses)				
Transfers Out	(304,913)	(304,913)	(104,913)	200,000
Total Other Financing Sources (Uses)	(304,913)	(304,913)	(104,913)	200,000
Net Changes In Fund Balances	(572,315)	(572,315)	166,563	738,878
Fund Balances as of January 1	1,363,923	1,574,418	1,574,418	-
Fund Balances as of December 31	\$ 791,608	\$ 1,002,103	\$ 1,740,981	\$ 738,878

Conservation Futures
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For The Year Ended December 31, 2021

	Original 2021 Budget	Final 2021 Budget	Actual 2021	Variance with Final Budget Positive or (Negative)
Revenues:				
Property Taxes	\$ 1,500,000	\$ 1,500,000	\$ 1,486,837	\$ (13,163)
Excise and Other Taxes	10,500	10,500	9,633	(867)
Intergovernmental	9,500	9,500	19,649	10,149
Interest Earnings (Loss)	-	-	39	39
Other Revenues	-	-	343	343
Total Revenues	1,520,000	1,520,000	1,516,501	(3,499)
Expenditures:				
<i>Current:</i>				
Utilities & Environment	33,306	-	325,634	(325,634)
Capital Outlay	3,540,000	3,573,306	98,254	3,475,052
Total Expenditures	3,573,306	3,573,306	423,888	3,149,418
Excess (Deficiency) of Revenues Over Expenditures	(2,053,306)	(2,053,306)	1,092,613	3,145,919
Other Financing Sources (Uses)				
Sale of Capital Assets	10,000	10,000	17,160	7,160
Transfers Out	(398,796)	(398,796)	(346,531)	52,265
Total Other Financing Sources (Uses)	(388,796)	(388,796)	(329,371)	59,425
Net Changes In Fund Balances	(2,442,102)	(2,442,102)	763,242	3,205,344
Fund Balances as of January 1	7,737,716	8,090,888	8,090,888	-
Fund Balances as of December 31	\$ 5,295,614	\$ 5,648,786	\$ 8,854,130	\$ 3,205,344

Emergency Management
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For The Year Ended December 31, 2021

	Original 2021 Budget	Final 2021 Budget	Actual 2021	Variance with Final Budget Positive or (Negative)
Revenues:				
Charges for Services	\$ 28,288	\$ 28,288	\$ 23,671	\$ (4,617)
Interest Earnings (Loss)	10	10	(2,445)	(2,455)
Other Revenues	140,000	140,000	132,864	(7,136)
Total Revenues	168,298	168,298	154,090	(14,208)
Expenditures:				
<i>Current:</i>				
Public Safety	94,419	94,419	37,279	57,140
Capital Outlay	77,136	77,136	-	77,136
Total Expenditures	171,555	171,555	37,279	134,276
Net Changes In Fund Balances	(3,257)	(3,257)	116,811	120,068
Fund Balances as of January 1	126,737	196,129	197,749	1,620
Fund Balances as of December 31	\$ 123,480	\$ 192,872	\$ 314,560	\$ 121,688

Family Court Services - Clerk
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For The Year Ended December 31, 2021

	Original 2021 Budget	Final 2021 Budget	Actual 2021	Variance with Final Budget Positive or (Negative)
Revenues:				
Charges for Services	\$ 193,310	\$ 193,310	\$ 211,454	\$ 18,144
Interest Earnings (Loss)	550	550	(174)	(724)
Total Revenues	193,860	193,860	211,280	17,420
Expenditures:				
<i>Current:</i>				
Public Safety	248,149	248,149	217,043	31,106
Total Expenditures	248,149	248,149	217,043	31,106
Excess (Deficiency) of Revenues Over Expenditures	(54,289)	(54,289)	(5,763)	48,526
Other Financing Sources (Uses)				
Transfers In	54,948	54,948	38,415	(16,533)
Total Other Financing Sources (Uses)	54,948	54,948	38,415	(16,533)
Net Changes In Fund Balances	659	659	32,652	31,993
Fund Balances as of January 1	64,500	1,139	1,200	61
Fund Balances as of December 31	\$ 65,159	\$ 1,798	\$ 33,852	\$ 32,054

Family Court Services - Superior Court
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For The Year Ended December 31, 2021

	Original 2021 Budget	Final 2021 Budget	Actual 2021	Variance with Final Budget Positive or (Negative)
Revenues:				
Charges for Services	\$ 27,000	\$ 27,000	\$ 27,100	\$ 100
Interest Earnings (Loss)	-	-	(1,690)	(1,690)
Total Revenues	27,000	27,000	25,410	(1,590)
Expenditures:				
<i>Current:</i>				
Public Safety	52,676	52,676	521	52,155
Total Expenditures	52,676	52,676	521	52,155
Net Changes In Fund Balances	(25,676)	(25,676)	24,889	50,565
Fund Balances as of January 1	36,738	174,210	175,556	1,346
Fund Balances as of December 31	\$ 11,062	\$ 148,534	\$ 200,445	\$ 51,911

Historic Preservation
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For The Year Ended December 31, 2021

	Original 2021 Budget	Final 2021 Budget	Actual 2021	Variance with Final Budget Positive or (Negative)
Revenues:				
Charges for Services	\$ 65,000	\$ 65,000	\$ 95,123	\$ 30,123
Interest Earnings (Loss)	1,759	1,759	(2,582)	(4,341)
Total Revenues	66,759	66,759	92,541	25,782
Expenditures:				
<i>Current:</i>				
Culture & Recreation	77,631	122,631	73,198	49,433
Total Expenditures	77,631	122,631	73,198	49,433
Excess (Deficiency) of Revenues Over Expenditures	(10,872)	(55,872)	19,343	75,215
Other Financing Sources (Uses)				
Transfers Out	(25,000)	(25,000)	(6,706)	18,294
Total Other Financing Sources (Uses)	(25,000)	(25,000)	(6,706)	18,294
Net Changes In Fund Balances	(35,872)	(80,872)	12,637	93,509
Fund Balances as of January 1	282,262	257,255	259,449	2,194
Fund Balances as of December 31	\$ 246,390	\$ 176,383	\$ 272,086	\$ 95,703

**Interlocal Drug Enforcement
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For The Year Ended December 31, 2021**

	Original 2021 Budget	Final 2021 Budget	Actual 2021	Variance with Final Budget Positive or (Negative)
Revenues:				
Intergovernmental	\$ 54,646	\$ 103,429	\$ 86,186	\$ (17,243)
Charges for Services	3,916	6,890	914	(5,976)
Fines & Forfeitures	80,000	80,000	12,654	(67,346)
Interest Earnings (Loss)	5,000	5,000	(8,976)	(13,976)
Other Revenues	-	-	439,905	439,905
Total Revenues	143,562	195,319	530,683	335,364
Expenditures:				
<i>Current:</i>				
Public Safety	607,139	658,896	472,246	186,650
Capital Outlay	-	-	8,117	(8,117)
<i>Debt Service:</i>				
Principal	1,462	1,462	2,108	(646)
Interest & Fiscal Charges	200	200	86	114
Total Expenditures	608,801	660,558	482,557	178,001
Excess (Deficiency) of Revenues Over Expenditures	(465,239)	(465,239)	48,126	513,365
Other Financing Sources (Uses)				
Sale of Capital Assets	290,000	290,000	-	(290,000)
Total Other Financing Sources (Uses)	290,000	290,000	-	(290,000)
Net Changes In Fund Balances	(175,239)	(175,239)	48,126	223,365
Fund Balances as of January 1	453,599	469,018	501,415	32,397
Fund Balances as of December 31	\$ 278,360	\$ 293,779	\$ 549,541	\$ 255,762

Lake Lawrence - L.M.D.
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For The Year Ended December 31, 2021

	Original 2021 Budget	Final 2021 Budget	Actual 2021	Variance with Final Budget Positive or (Negative)
Revenues:				
Fines & Forfeitures	\$ 200	\$ 200	\$ 143	\$ (57)
Interest Earnings (Loss)	1,350	1,350	(1,820)	(3,170)
Other Revenues	106,323	106,323	104,528	(1,795)
Total Revenues	107,873	107,873	102,851	(5,022)
Expenditures:				
<i>Current:</i>				
Utilities & Environment	96,714	96,722	85,050	11,672
Total Expenditures	96,714	96,722	85,050	11,672
Excess (Deficiency) of Revenues Over Expenditures	11,159	11,151	17,801	6,650
Other Financing Sources (Uses)				
Transfers In	-	10,000	10,000	-
Total Other Financing Sources (Uses)	-	10,000	10,000	-
Net Changes In Fund Balances	11,159	21,151	27,801	6,650
Fund Balances as of January 1	148,648	197,866	199,487	1,621
Fund Balances as of December 31	\$ 159,807	\$ 219,017	\$ 227,288	\$ 8,271

Law Library
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For The Year Ended December 31, 2021

	Original 2021 Budget	Final 2021 Budget	Actual 2021	Variance with Final Budget Positive or (Negative)
Revenues:				
Charges for Services	\$ 107,000	\$ 107,000	\$ 85,299	\$ (21,701)
Total Revenues	107,000	107,000	85,299	(21,701)
Expenditures:				
<i>Current:</i>				
Public Safety	101,450	101,450	57,098	44,352
Total Expenditures	101,450	101,450	57,098	44,352
Net Changes In Fund Balances	5,550	5,550	28,201	22,651
Fund Balances as of January 1	289,354	340,967	340,967	-
Fund Balances as of December 31	\$ 294,904	\$ 346,517	\$ 369,168	\$ 22,651

Long Lake - L.M.D.
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For The Year Ended December 31, 2021

	Original 2021 Budget	Final 2021 Budget	Actual 2021	Variance with Final Budget Positive or (Negative)
Revenues:				
Charges for Services	\$ 6,412	\$ 6,412	\$ 6,410	\$ (2)
Fines & Forfeitures	300	300	261	(39)
Interest Earnings (Loss)	4,550	4,550	(4,451)	(9,001)
Other Revenues	236,984	236,984	251,480	14,496
Total Revenues	248,246	248,246	253,700	5,454
Expenditures:				
<i>Current:</i>				
Utilities & Environment	193,990	524,018	239,525	284,493
Capital Outlay	-	-	6,641	(6,641)
Total Expenditures	193,990	524,018	246,166	277,852
Excess (Deficiency) of Revenues Over Expenditures	54,256	(275,772)	7,534	283,306
Other Financing Sources (Uses)				
Transfers In	-	17,000	17,000	-
Total Other Financing Sources (Uses)	-	17,000	17,000	-
Net Changes In Fund Balances	54,256	(258,772)	24,534	283,306
Fund Balances as of January 1	425,703	497,923	502,006	4,083
Fund Balances as of December 31	\$ 479,959	\$ 239,151	\$ 526,540	\$ 287,389

Medic One
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For The Year Ended December 31, 2021

	Original 2021 Budget	Final 2021 Budget	Actual 2021	Variance with Final Budget Positive or (Negative)
Revenues:				
Property Taxes	\$ 11,780,000	\$ 11,780,000	\$ 11,755,837	\$ (24,163)
Excise and Other Taxes	53,000	53,000	76,164	23,164
Intergovernmental	59,320	165,795	218,008	52,213
Charges for Services	24,000	24,000	2,499	(21,501)
Interest Earnings (Loss)	304,370	304,370	(55,361)	(359,731)
Donations and Contributions	-	-	25,771	25,771
Other Revenues	-	-	17,559	17,559
Total Revenues	12,220,690	12,327,165	12,040,477	(286,688)
Expenditures:				
<i>Current:</i>				
Health & Human Services	14,177,864	15,053,724	14,537,601	516,123
<i>Debt Service:</i>				
Principal	4,532	4,532	3,649	883
Interest & Fiscal Charges	381	381	304	77
Total Expenditures	14,182,777	15,058,637	14,541,554	517,083
Excess (Deficiency) of Revenues Over Expenditures	(1,962,087)	(2,731,472)	(2,501,077)	230,395
Other Financing Sources (Uses)				
Sale of Capital Assets	33,000	33,000	135,675	102,675
Transfers In	-	-	40,385	40,385
Total Other Financing Sources (Uses)	33,000	33,000	176,060	143,060
Net Changes In Fund Balances	(1,929,087)	(2,698,472)	(2,325,017)	373,455
Fund Balances as of January 1	7,717,487	6,156,048	6,210,942	54,894
Fund Balances as of December 31	\$ 5,788,400	\$ 3,457,576	\$ 3,885,925	\$ 428,349

Noxious Weed
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For The Year Ended December 31, 2021

	Original 2021 Budget	Final 2021 Budget	Actual 2021	Variance with Final Budget Positive or (Negative)
Revenues:				
Intergovernmental	\$ 43,070	\$ 58,567	\$ 66,038	\$ 7,471
Interest Earnings (Loss)	6,000	6,000	(990)	(6,990)
Other Revenues	517,478	517,478	532,524	15,046
Total Revenues	566,548	582,045	597,572	15,527
Expenditures:				
<i>Current:</i>				
Utilities & Environment	666,222	666,349	550,201	116,148
Total Expenditures	666,222	666,349	550,201	116,148
Excess (Deficiency) of Revenues Over Expenditures	(99,674)	(84,304)	47,371	131,675
Other Financing Sources (Uses)				
Transfers Out	(5,309)	(5,309)	-	5,309
Total Other Financing Sources (Uses)	(5,309)	(5,309)	-	5,309
Net Changes In Fund Balances	(104,983)	(89,613)	47,371	136,984
Fund Balances as of January 1	326,358	381,658	384,734	3,076
Fund Balances as of December 31	\$ 221,375	\$ 292,045	\$ 432,105	\$ 140,060

Sheriff's Special Programs
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For The Year Ended December 31, 2021

	Original 2021 Budget	Final 2021 Budget	Actual 2021	Variance with Final Budget Positive or (Negative)
Revenues:				
Intergovernmental	\$ 61,789	\$ 61,789	\$ 138,379	\$ 76,590
Interest Earnings (Loss)	1,600	1,600	(2,547)	(4,147)
Total Revenues	63,389	63,389	135,832	72,443
Expenditures:				
<i>Current:</i>				
Public Safety	90,133	96,094	30,383	65,711
Total Expenditures	90,133	96,094	30,383	65,711
Net Changes In Fund Balances	(26,744)	(32,705)	105,449	138,154
Fund Balances as of January 1	192,790	208,421	210,123	1,702
Fund Balances as of December 31	\$ 166,046	\$ 175,716	\$ 315,572	\$ 139,856

**Stadium, Convention & Arts Center
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For The Year Ended December 31, 2021**

	Original 2021 Budget	Final 2021 Budget	Actual 2021	Variance with Final Budget Positive or (Negative)
Revenues:				
Sales and Use Taxes	\$ 41,905	\$ 41,905	\$ 89,242	\$ 47,337
Interest Earnings (Loss)	385	385	(1,522)	(1,907)
Total Revenues	42,290	42,290	87,720	45,430
Expenditures:				
<i>Current:</i>				
Culture & Recreation	45,710	45,710	710	45,000
Total Expenditures	45,710	45,710	710	45,000
Net Changes In Fund Balances	(3,420)	(3,420)	87,010	90,430
Fund Balances as of January 1	115,080	119,684	120,625	941
Fund Balances as of December 31	\$ 111,660	\$ 116,264	\$ 207,635	\$ 91,371

TCOMM 911 Excise Tax
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For The Year Ended December 31, 2021

	Original 2021 Budget	Final 2021 Budget	Actual 2021	Variance with Final Budget Positive or (Negative)
Revenues:				
Sales and Use Taxes	\$ 16,693,000	\$ 22,700,000	\$ 18,543,739	\$ (4,156,261)
Interest Earnings (Loss)	900	2,000	1,570	(430)
Total Revenues	16,693,900	22,702,000	18,545,309	(4,156,691)
Expenditures:				
<i>Current:</i>				
Health & Human Services	16,693,900	22,702,000	18,625,190	4,076,810
Total Expenditures	16,693,900	22,702,000	18,625,190	4,076,810
Net Changes In Fund Balances	-	-	(79,881)	(79,881)
Fund Balances as of January 1	-	-	3,293,893	3,293,893
Fund Balances as of December 31	\$ -	\$ -	\$ 3,214,012	\$ 3,214,012

Tourism Promotion
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For The Year Ended December 31, 2021

	Original 2021 Budget	Final 2021 Budget	Actual 2021	Variance with Final Budget Positive or (Negative)
Revenues:				
Charges for Services	\$ 942,663	\$ 942,663	\$ 808,819	\$ (133,844)
Interest Earnings (Loss)	-	-	370	370
Total Revenues	942,663	942,663	809,189	(133,474)
Expenditures:				
<i>Current:</i>				
Culture & Recreation	942,663	942,663	788,784	153,879
Total Expenditures	942,663	942,663	788,784	153,879
Net Changes In Fund Balances	-	-	20,405	20,405
Fund Balances as of January 1	-	98,853	98,853	-
Fund Balances as of December 31	\$ -	\$ 98,853	\$ 119,258	\$ 20,405

Treatment Sales Tax
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For The Year Ended December 31, 2021

Page 1 of 2

	Original 2021 Budget	Final 2021 Budget	Actual 2021	Variance with Final Budget Positive or (Negative)
Revenues By Funding Source				
General Revenues:				
Sales and Use Taxes	\$ 6,725,000	\$ 6,725,000	\$ 7,742,274	\$ 1,017,274
Charges for Services	-	-	1,920	1,920
Other Revenues	-	-	3,723	3,723
Total General Revenues	6,725,000	6,725,000	7,747,917	1,022,917
Other Financing Sources (Uses)				
Transfers In	-	-	4,705	4,705
Total Other Financing Sources	-	-	4,705	4,705
Total Revenues	\$ 6,725,000	\$ 6,725,000	\$ 7,752,622	\$ 1,027,622
Expenditures by Department				
Superior Court:				
Public Safety	\$ 841,436	\$ 869,547	\$ 634,892	\$ 234,655
Total Superior Court	841,436	869,547	634,892	234,655
District Court:				
Public Safety	649,877	649,877	615,094	34,783
Total District Court	649,877	649,877	615,094	34,783
Juvenile Probation:				
Public Safety	314,698	314,698	300,631	14,067
Total Juvenile Probation	314,698	314,698	300,631	14,067
Prosecuting Attorney:				
Public Safety	400,000	400,000	340,629	59,371
Total Prosecuting Attorney	400,000	400,000	340,629	59,371

Treatment Sales Tax
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For The Year Ended December 31, 2021

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Corrections:

Public Safety	1,004,387	1,004,387	774,350	230,037
Total Corrections	1,004,387	1,004,387	774,350	230,037

Public Defense:

Public Safety	340,854	322,643	290,099	32,544
Debt Service:				
Principal	241	241	-	241
Interest and Fiscal Charges	241	241	-	241
Total Public Defense	341,336	323,125	290,099	33,026

PreTrial Services:

Public Safety	314,683	314,683	261,060	53,623
Total PreTrial Services	314,683	314,683	261,060	53,623

Public Health:

Health & Human Services	4,415,398	4,415,398	3,313,475	1,101,923
Total Public Health	4,415,398	4,415,398	3,313,475	1,101,923

Total Treatment Sales Tax Expenditures	8,281,815	8,291,715	6,530,230	1,761,485
Net Changes in Fund Balances	(1,556,815)	(1,566,715)	1,222,392	2,789,107
Fund Balances as of January 1	4,773,270	6,243,743	6,243,743	-
Fund Balances as of December 31	\$ 3,216,455	\$ 4,677,028	\$ 7,466,135	\$ 2,789,107

**Trial Court Improvement
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For The Year Ended December 31, 2021**

	Original 2021 Budget	Final 2021 Budget	Actual 2021	Variance with Final Budget Positive or (Negative)
Revenues:				
Intergovernmental	\$ 75,000	\$ 75,000	\$ 67,960	\$ (7,040)
Interest Earnings (Loss)	2,000	2,000	(5,595)	(7,595)
Total Revenues	77,000	77,000	62,365	(14,635)
Expenditures:				
<i>Current:</i>				
Public Safety	150,732	150,732	732	150,000
Total Expenditures	150,732	150,732	732	150,000
Net Changes In Fund Balances	(73,732)	(73,732)	61,633	135,365
Fund Balances as of January 1	445,057	542,247	546,804	4,557
Fund Balances as of December 31	\$ 371,325	\$ 468,515	\$ 608,437	\$ 139,922

Veterans
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For The Year Ended December 31, 2021

	Original 2021 Budget	Final 2021 Budget	Actual 2021	Variance with Final Budget Positive or (Negative)
Revenues:				
Property Taxes	\$ 465,000	\$ 465,000	\$ 457,127	\$ (7,873)
Excise and Other Taxes	2,100	2,100	3,000	900
Intergovernmental	2,360	2,360	6,044	3,684
Interest Earnings (Loss)	1,325	1,325	(9,708)	(11,033)
Other Revenues	50	50	105	55
Total Revenues	470,835	470,835	456,568	(14,267)
Expenditures:				
<i>Current:</i>				
Economic Environment	367,480	367,480	213,783	153,697
Total Expenditures	367,480	367,480	213,783	153,697
Excess (Deficiency) of Revenues Over Expenditures	103,355	103,355	242,785	139,430
Other Financing Sources (Uses)				
Sale of Capital Assets	1,500	1,500	5,279	3,779
Total Other Financing Sources (Uses)	1,500	1,500	5,279	3,779
Net Changes In Fund Balances	104,855	104,855	248,064	143,209
Fund Balances as of January 1	784,847	863,657	870,774	7,117
Fund Balances as of December 31	\$ 889,702	\$ 968,512	\$ 1,118,838	\$ 150,326

Victim Advocate Program
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For The Year Ended December 31, 2021

	Original 2021 Budget	Final 2021 Budget	Actual 2021	Variance with Final Budget Positive or (Negative)
Revenues:				
Intergovernmental	\$ 426,317	\$ 426,317	\$ 383,445	\$ (42,872)
Charges for Services	275,000	275,000	215,285	(59,715)
Fines & Forfeitures	12,000	12,000	5,069	(6,931)
Interest Earnings (Loss)	400	400	(2,891)	(3,291)
Donations and Contributions	-	5,000	5,000	-
Total Revenues	713,717	718,717	605,908	(112,809)
Expenditures:				
<i>Current:</i>				
Public Safety	845,181	878,240	607,989	270,251
Total Expenditures	845,181	878,240	607,989	270,251
Excess (Deficiency) of Revenues Over Expenditures	(131,464)	(159,523)	(2,081)	157,442
Other Financing Sources (Uses)				
Transfers In	-	-	491	491
Total Other Financing Sources (Uses)	-	-	491	491
Net Changes In Fund Balances	(131,464)	(159,523)	(1,590)	157,933
Fund Balances as of January 1	321,721	417,925	420,536	2,611
Fund Balances as of December 31	\$ 190,257	\$ 258,402	\$ 418,946	\$ 160,544

NONMAJOR DEBT SERVICE FUNDS

Debt service funds are established to account for the accumulation of resources for the payment of current principal and interest on general obligation debt. All general obligation debt issues are funded by local option sales taxes and/or real estate excise taxes.

G. O. Bonds - 2010 – A fund that accounts for current annual principal and interest payments on general obligation bonds issued in 2010 for a partial advance refunding of 1999 and 2002 bonds and for taxable Build America and energy conservation bonds for the Tilley Road project and other communication system and building improvements.

G. O. Bonds - 2015 – A fund that accounts for bonds issued to refund the 2004 limited general obligation bonds and the partial refunding of the 2005 limited general obligation bonds. These bonds fund construction of additional office space, land acquisition for the justice center, parks and park acquisition, repairs to the juvenile detention facility, acquisition of a phone system for the courthouse complex, and other capital improvements.

G. O. Bonds - 2016 – A fund that accounts for bonds issued to partially refund the 2007 and 2009 limited general obligation bonds. These bonds fund an Accountability Restitution Center (second jail), remodeling a fish processing warehouse into office space, communication system upgrades, and other approved capital projects.

2010C Debt Sinking Fund – A fund that uses transfers from the General and Roads Funds to fund Qualified Energy Conservation Bonds issued in 2010 for building and energy efficiency modifications at Tilley and for other County buildings.

GO Bond 2021A –A fund that accounts for bonds issued for an advance refunding of the 2010 Taxable Qualified Energy Conservation Bonds.

GO Bond 2021B – A fund that accounts for bonds issued to fund a portion of the Tilley Master plan, the Simulcast/Narrowband Project and improvements to the 3400 Building.

GO Bond 2021 ERP – A fund that accounts for bonds issued to fund a new County ERP system.

Combining Balance Sheet
Nonmajor Debt Service Funds
December 31, 2021

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	G. O. Bonds 2010	G. O. Bonds 2015	G. O. Bonds 2016	2010C Debt Sinking Fund
ASSETS				
Assets:				
Cash & Pooled Investments	\$ 81,254	\$ -	\$ -	\$ 1,145,505
<i>Receivables:</i>				
Accrued Interest & Penalties	84	-	-	1,359
Total Assets	\$ 81,338	\$ -	\$ -	\$ 1,146,864
FUND BALANCES				
Restricted for Debt Service	\$ -	\$ -	\$ -	\$ 3,955
Assigned for Debt Service	81,338	-	-	1,142,909
Total Fund Balance	81,338	-	-	1,146,864
Total Liabilities, Deferred Inflow of Resources & Fund Balances	\$ 81,338	\$ -	\$ -	\$ 1,146,864

Combining Balance Sheet
Nonmajor Debt Service Funds
December 31, 2021

Page 2 of 2

	G. O. Bonds 2021A	G. O. Bonds 2021B	G. O. Bonds 2021 - ERP	Total
ASSETS				
Assets:				
Cash & Pooled Investments	\$ -	\$ -	\$ -	\$ 1,226,759
<i>Receivables:</i>				
Accrued Interest & Penalties	-	-	-	1,443
Total Assets	\$ -	\$ -	\$ -	\$ 1,228,202
FUND BALANCES				
Restricted for Debt Service	\$ -	\$ -	\$ -	\$ 3,955
Assigned for Debt Service	-	-	-	1,224,247
Total Fund Balance	-	-	-	1,228,202
Total Liabilities, Deferred Inflow of Resources & Fund Balances	\$ -	\$ -	\$ -	\$ 1,228,202

**Combining Statement of Revenues, Expenditures
And Changes In Fund Balances
Nonmajor Debt Service Funds
For The Year Ended December 31, 2021**

Page 1 of 2

	G. O. Bonds 2010	G. O. Bonds 2015	G. O. Bonds 2016	2010C Debt Sinking Fund
Revenues:				
Intergovernmental	\$ 211,115	\$ -	\$ -	\$ -
Interest Earnings (Loss)	2,463	-	-	(11,325)
Total Revenues	213,578	-	-	(11,325)
Expenditures:				
Debt Service:				
Principal	1,437,136	760,000	2,255,000	-
Interest & Fiscal Charges	358,292	130,700	1,114,000	-
Total Expenditures	1,795,428	890,700	3,369,000	-
Excess (Deficiency) of Revenues Over Expenditures	(1,581,850)	(890,700)	(3,369,000)	(11,325)
Other Financing Sources (Uses)				
Debt Issuance	-	-	-	-
Transfers In	1,663,079	890,700	3,369,000	100,000
Total Other Financing Sources (Uses)	1,663,079	890,700	3,369,000	100,000
Net Changes In Fund Balances	81,229	-	-	88,675
Fund Balances as of January 1	109	-	-	1,058,189
Fund Balances as of December 31	\$ 81,338	\$ -	\$ -	\$ 1,146,864

**Combining Statement of Revenues, Expenditures
And Changes In Fund Balances
Nonmajor Debt Service Funds
For The Year Ended December 31, 2021**

Page 2 of 2

	G. O. Bonds 2021A	G. O. Bonds 2021B	G. O. Bonds 2021 - ERP	Total
Revenues:				
Intergovernmental	\$ -	\$ -	\$ -	\$ 211,115
Interest Earnings (Loss)	166	20	14	(8,662)
Total Revenues	166	20	14	202,453
Expenditures:				
Debt Service:				
Principal	-	-	-	4,452,136
Interest & Fiscal Charges	2,930	67,828	71,034	1,744,784
Total Expenditures	2,930	67,828	71,034	6,196,920
Excess (Deficiency) of Revenues Over Expenditures	(2,764)	(67,808)	(71,020)	(5,994,467)
Other Financing Sources (Uses)				
Debt Issuance	-	-	18,527	18,527
Transfers In	2,764	67,808	52,493	6,145,844
Total Other Financing Sources (Uses)	2,764	67,808	71,020	6,164,371
Net Changes In Fund Balances	-	-	-	169,904
Fund Balances as of January 1	-	-	-	1,058,298
Fund Balances as of December 31	\$ -	\$ -	\$ -	\$ 1,228,202

G.O. Bonds - 2010
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For The Year Ended December 31, 2021

	Original 2021 Budget	Final 2021 Budget	Actual 2021	Variance with Final Budget Positive or (Negative)
Revenues:				
Intergovernmental	\$ 205,105	\$ 205,105	\$ 211,115	\$ 6,010
Interest Earnings (Loss)	2,641	2,641	2,463	(178)
Total Revenues	207,746	207,746	213,578	5,832
Expenditures:				
Debt Service:				
Principal	1,437,140	1,437,140	1,437,136	4
Interest & Fiscal Charges	576,850	576,850	358,292	218,558
Total Expenditures	2,013,990	2,013,990	1,795,428	218,562
Excess (Deficiency) of Revenues Over Expenditures	(1,806,244)	(1,806,244)	(1,581,850)	224,394
Other Financing Sources (Uses)				
Transfers In	1,806,244	1,806,244	1,663,079	(143,165)
Total Other Financing Sources (Uses)	1,806,244	1,806,244	1,663,079	(143,165)
Net Changes In Fund Balances	-	-	81,229	81,229
Fund Balances as of January 1	169	109	109	-
Fund Balances as of December 31	\$ 169	\$ 109	\$ 81,338	\$ 81,229

G.O. Bonds - 2015
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For The Year Ended December 31, 2021

	Original 2021 Budget	Final 2021 Budget	Actual 2021	Variance with Final Budget Positive or (Negative)
Expenditures:				
Debt Service:				
Principal	\$ 760,000	\$ 760,000	\$ 760,000	\$ -
Interest & Fiscal Charges	130,700	130,700	130,700	-
Total Expenditures	890,700	890,700	890,700	-
Excess (Deficiency) of Revenues Over Expenditures	(890,700)	(890,700)	(890,700)	-
Other Financing Sources (Uses)				
Transfers In	890,700	890,700	890,700	-
Total Other Financing Sources (Uses)	890,700	890,700	890,700	-
Net Changes In Fund Balances	-	-	-	-
Fund Balances as of January 1	1	1	-	(1)
Fund Balances as of December 31	\$ 1	\$ 1	\$ -	\$ (1)

G.O. Bonds - 2016
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For The Year Ended December 31, 2021

	Original 2021 Budget	Final 2021 Budget	Actual 2021	Variance with Final Budget Positive or (Negative)
Expenditures:				
Debt Service:				
Principal	\$ 2,255,000	\$ 2,255,000	\$ 2,255,000	\$ -
Interest & Fiscal Charges	1,114,000	1,114,000	1,114,000	-
Total Expenditures	3,369,000	3,369,000	3,369,000	-
Excess (Deficiency) of Revenues Over Expenditures	(3,369,000)	(3,369,000)	(3,369,000)	-
Other Financing Sources (Uses)				
Transfers In	3,369,000	3,369,000	3,369,000	-
Total Other Financing Sources (Uses)	3,369,000	3,369,000	3,369,000	-
Fund Balances as of January 1	-	-	-	-
Fund Balances as of December 31	\$ -	\$ -	\$ -	\$ -

2010C Debt Sinking Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For The Year Ended December 31, 2021

	Original 2021 Budget	Final 2021 Budget	Actual 2021	Variance with Final Budget Positive or (Negative)
Revenues:				
Interest Earnings (Loss)	\$ 8,000	\$ 8,000	\$ (11,325)	\$ (19,325)
Total Revenues	8,000	8,000	(11,325)	(19,325)
Excess (Deficiency) of Revenues Over Expenditures	8,000	8,000	(11,325)	(19,325)
Other Financing Sources (Uses)				
Transfers In	100,000	100,000	100,000	-
Total Other Financing Sources (Uses)	100,000	100,000	100,000	-
Net Changes In Fund Balances	108,000	108,000	88,675	(19,325)
Fund Balances as of January 1	939,054	1,049,617	1,058,189	8,572
Fund Balances as of December 31	\$ 1,047,054	\$ 1,157,617	\$ 1,146,864	\$ (10,753)

GO Bonds 2021A
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For The Year Ended December 31, 2021

	Original 2021 Budget	Final 2021 Budget	Actual 2021	Variance with Final Budget Positive or (Negative)
Revenues:				
Interest Earnings (Loss)	\$ -	\$ -	\$ 166	\$ 166
Total Revenues	-	-	166	166
Expenditures:				
<i>Current:</i>				
Interest & Fiscal Charges	-	5,450	2,930	2,520
Total Expenditures	-	5,450	2,930	2,520
Excess (Deficiency) of Revenues Over Expenditures	-	(5,450)	(2,764)	2,686
Other Financing Sources (Uses)				
Other Fin. Sources - Bond Proceeds	-	2,150	-	(2,150)
Transfers In	-	3,300	2,764	(536)
Total Other Financing Sources (Uses)	-	5,450	2,764	(2,686)
Fund Balances as of January 1	-	-	-	-
Fund Balances as of December 31	\$ -	\$ -	\$ -	\$ -

New Fund - GO Bonds 2021B
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For The Year Ended December 31, 2021

	Original 2021 Budget	Final 2021 Budget	Actual 2021	Variance with Final Budget Positive or (Negative)
Revenues:				
Interest Earnings (Loss)	\$ -	\$ -	\$ 20	\$ 20
Total Revenues	-	-	20	20
Expenditures:				
<i>Current:</i>				
Interest & Fiscal Charges	-	95,050	67,828	27,222
Total Expenditures	-	95,050	67,828	27,222
Excess (Deficiency) of Revenues Over Expenditures	-	(95,050)	(67,808)	27,242
Other Financing Sources (Uses)				
Other Fin. Sources - Bond Proceeds	-	27,050	-	(27,050)
Transfers In	-	68,000	67,808	(192)
Total Other Financing Sources (Uses)	-	95,050	67,808	(27,242)
Fund Balances as of January 1	-	-	-	-
Fund Balances as of December 31	\$ -	\$ -	\$ -	\$ -

GO Bonds 2021 - ERP
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For The Year Ended December 31, 2021

	Original 2021 Budget	Final 2021 Budget	Actual 2021	Variance with Final Budget Positive or (Negative)
Revenues:				
Interest Earnings (Loss)	\$ -	\$ -	\$ 14	\$ 14
Total Revenues	-	-	14	14
Expenditures:				
<i>Current:</i>				
Interest & Fiscal Charges	-	80,050	71,034	9,016
Total Expenditures	-	80,050	71,034	9,016
Excess (Deficiency) of Revenues Over Expenditures	-	(80,050)	(71,020)	9,030
Other Financing Sources (Uses)				
Other Fin. Sources - Bond Proceeds	-	-	18,527	18,527
Transfers In	-	53,000	52,493	(507)
Total Other Financing Sources (Uses)	-	53,000	71,020	18,020
Net Changes In Fund Balances	-	(27,050)	-	27,050
Fund Balances as of January 1	-	-	-	-
Fund Balances as of December 31	\$ -	\$ (27,050)	\$ -	\$ 27,050

NONMAJOR CAPITAL PROJECT FUNDS

Capital project funds are established to account for the accumulation of resources used to develop and construct additions and improvements to capital facilities and associated systems and equipment.

Courthouse Project – This fund tracks costs related to planning, design, and construction of a new courthouse.

2021 Debt Holding – A holding fund for the 2021 bond issue for County capital projects including the County's ERP system.

Detention Facilities Sales Tax Holding – A holding fund established for local option sales taxes levied to construct, maintain, and operate adult and juvenile detention facilities.

Jail Capital Projects – A fund used to accumulate the costs related to the construction at Thurston County Corrections Facility.

Parks Impact Fees – A holding fund that collects fees from residential building permits issued, designated for improvements to parks and trails.

REET Technology – A fund established to use real estate excise taxes and treasurer surcharge fees to develop and implement technology to process real estate excise tax affidavits.

Transportation Impact Fees - A holding fund that collects Road Fund impact fees from building permits issued, designated for public improvements to transportation capital projects.

Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2021

Page 1 of 2

	Courthouse Project	2021 Debt Holding	Detention Facility Sales Tax Holding	Jail Capital Projects
ASSETS				
Assets:				
Cash & Pooled Investments	\$ 90,021	\$ 6,369,612	\$ 3,400,301	\$ 411,615
<i>Receivables:</i>				
Accrued Interest & Penalties	169	7,244	-	523
Customer Account Receivables	-	-	1,347,418	-
Due from Other Funds	-	-	3,706	-
Total Assets	\$ 90,190	\$ 6,376,856	\$ 4,751,425	\$ 412,138
LIABILITIES				
Liabilities:				
Accounts Payable	\$ -	\$ -	\$ 176,822	\$ -
Due to Other Funds	8,230	795,212	23,451	-
Total Liabilities	8,230	795,212	200,273	-
FUND BALANCES				
Restricted for Capital Projects	-	5,581,644	1,822,731	-
Assigned for Capital Projects	81,960	-	2,728,421	412,138
Total Fund Balance	81,960	5,581,644	4,551,152	412,138
Total Liabilities & Fund Balances	\$ 90,190	\$ 6,376,856	\$ 4,751,425	\$ 412,138

Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2021

Page 2 of 2

	Parks Impact Fees	REET Technology	Transportation Impact Fees	Total
ASSETS				
Assets:				
Cash & Pooled Investments	\$ 3,087,559	\$ 237,393	\$ 8,451,106	\$ 22,047,607
<i>Receivables:</i>				
Accrued Interest & Penalties	3,669	280	10,493	22,378
Customer Account Receivables	3,031	3,605	6,097	1,360,151
Due from Other Funds	-	-	-	3,706
Total Assets	\$ 3,094,259	\$ 241,278	\$ 8,467,696	\$ 23,433,842
LIABILITIES				
Liabilities:				
Accounts Payable	\$ -	\$ 1,251	\$ -	\$ 178,073
Due to Other Funds	210,945	-	20,401	1,058,239
Total Liabilities	210,945	1,251	20,401	1,236,312
FUND BALANCES				
Restricted for Capital Projects	2,883,314	107,232	8,447,295	18,842,216
Assigned for Capital Projects	-	132,795	-	3,355,314
Total Fund Balance	2,883,314	240,027	8,447,295	22,197,530
Total Liabilities & Fund Balances	\$ 3,094,259	\$ 241,278	\$ 8,467,696	\$ 23,433,842

**Combining Statement of Revenues, Expenditures
And Changes In Fund Balances
Nonmajor Capital Projects Funds
For The Year Ended December 31, 2021**

Page 1 of 2

	Courthouse Project	2021 Debt Holding	Detention Facility Sales Tax Holding	Jail Capital Projects
Revenues:				
Sales and Use Taxes	\$ -	\$ -	\$ 7,742,485	\$ -
Intergovernmental	-	-	-	-
Charges for Services	-	-	-	-
Interest Earnings (Loss)	(1,349)	(24,617)	-	(3,961)
Total Revenues	(1,349)	(24,617)	7,742,485	(3,961)
Expenditures:				
<i>Current:</i>				
General Government	120,925	-	-	-
Culture & Recreation	-	-	-	-
Public Safety	-	-	3,270,403	3,433
Transportation	-	-	-	-
Total Expenditures	120,925	-	3,270,403	3,433
Excess (Deficiency) of Revenues Over Expenditures	(122,274)	(24,617)	4,472,082	(7,394)
Other Financing Sources (Uses)				
Debt Issuance	-	6,401,473	-	-
Issuance of Refunding Bonds	-	8,872,530	-	-
Bond Premium on Refunding Bonds	-	5,470	-	-
Payment on Bond Refunding	-	(8,878,000)	-	-
Transfers In	-	-	3,706	-
Transfers Out	-	(795,212)	(3,733,608)	-
Total Other Financing Sources (Uses)	-	5,606,261	(3,729,902)	-
Net Changes In Fund Balances	(122,274)	5,581,644	742,180	(7,394)
Fund Balances as of January 1	204,234	-	3,808,972	419,532
Fund Balances as of December 31	\$ 81,960	\$ 5,581,644	\$ 4,551,152	\$ 412,138

**Combining Statement of Revenues, Expenditures
And Changes In Fund Balances
Nonmajor Capital Projects Funds
For The Year Ended December 31, 2021**

Page 2 of 2

	Parks Impact Fees	REET Technology	Transportation Impact Fees	Total
Revenues:				
Sales and Use Taxes	\$ -	\$ -	\$ -	\$ 7,742,485
Intergovernmental	-	25,504	-	25,504
Charges for Services	804,736	31,728	1,861,673	2,698,137
Interest Earnings (Loss)	(26,174)	(1,995)	(78,321)	(136,417)
Total Revenues	778,562	55,237	1,783,352	10,329,709
Expenditures:				
<i>Current:</i>				
General Government	-	2,199	-	123,124
Culture & Recreation	1,589	-	-	1,589
Public Safety	-	-	-	3,273,836
Transportation	-	-	1,431	1,431
Total Expenditures	1,589	2,199	1,431	3,399,980
Excess (Deficiency) of Revenues Over Expenditures	776,973	53,038	1,781,921	6,929,729
Other Financing Sources (Uses)				
Debt Issuance	-	-	-	6,401,473
Issuance of Refunding Bonds	-	-	-	8,872,530
Bond Premium on Refunding Bonds	-	-	-	5,470
Payment on Bond Refunding	-	-	-	(8,878,000)
Transfers In	-	-	-	3,706
Transfers Out	(275,025)	-	(1,342,229)	(6,146,074)
Total Other Financing Sources (Uses)	(275,025)	-	(1,342,229)	259,105
Net Changes In Fund Balances	501,948	53,038	439,692	7,188,834
Fund Balances as of January 1	2,381,366	186,989	8,007,603	15,008,696
Fund Balances as of December 31	\$ 2,883,314	\$ 240,027	\$ 8,447,295	\$ 22,197,530

Courthouse Project
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For The Year Ended December 31, 2021

	Original 2021 Budget	Final 2021 Budget	Actual 2021	Variance with Final Budget Positive or (Negative)
Revenues:				
Interest Earnings (Loss)	\$ -	\$ -	\$ (1,349)	\$ (1,349)
Total Revenues	-	-	(1,349)	(1,349)
Expenditures:				
<i>Current:</i>				
General Government	124,003	74,897	120,925	(46,028)
Capital Outlay	500,000	500,000	-	500,000
Total Expenditures	624,003	574,897	120,925	453,972
Excess (Deficiency) of Revenues Over Expenditures	(624,003)	(574,897)	(122,274)	452,623
Other Fin. Sources - Bond Proceeds	25,500,000	25,500,000	-	(25,500,000)
Total Other Financing Sources (Uses)	25,500,000	25,500,000	-	(25,500,000)
Net Changes In Fund Balances	24,875,997	24,925,103	(122,274)	(25,047,377)
Fund Balances as of January 1	203,085	202,578	204,234	1,656
Fund Balances as of December 31	\$ 25,079,082	\$ 25,127,681	\$ 81,960	\$ (25,045,721)

**2021 Debt Holding
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For The Year Ended December 31, 2021**

	Original 2021 Budget	Final 2021 Budget	Actual 2021	Variance with Final Budget Positive or (Negative)
Revenues:				
Interest Earnings (Loss)	\$ -	\$ -	\$ (24,617)	\$ (24,617)
Total Revenues	-	-	(24,617)	(24,617)
Other Financing Sources (Uses)				
Other Fin. Sources - Bond Proceeds	-	6,420,000	6,401,473	(18,527)
Issuance of Refunding Bonds	-	-	8,872,530	8,872,530
Bond Premium on Refunding Bonds	-	-	5,470	5,470
Payment on Bond Refunding	-	-	(8,878,000)	(8,878,000)
Transfers Out	-	(1,879,428)	(795,212)	1,084,216
Total Other Financing Sources (Uses)	-	4,540,572	5,606,261	1,065,689
Net Changes In Fund Balances	-	4,540,572	5,581,644	1,041,072
Fund Balances as of January 1	-	-	-	-
Fund Balances as of December 31	\$ -	\$ 4,540,572	\$ 5,581,644	\$ 1,041,072

**Detention Facilities Sales Tax Holding
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For The Year Ended December 31, 2021**

	Original 2021 Budget	Final 2021 Budget	Actual 2021	Variance with Final Budget Positive or (Negative)
Revenues By Funding Source				
General Revenues:				
Sales and Use Taxes	\$ 6,900,000	\$ 6,900,000	\$ 7,742,485	\$ 842,485
Total General Revenues	6,900,000	6,900,000	7,742,485	842,485
Other Financing Sources (Uses)				
Transfers In	-	-	3,706	3,706
Total Other Financing Sources	-	-	3,706	3,706
Total Revenues	6,900,000	6,900,000	7,746,191	846,191
Expenditures by Department				
Commissioner's Office:				
Public Safety	103,355	103,355	103,354	1
Transfers Out	3,734,592	3,735,537	3,733,608	1,929
Total Commissioner's Office	3,837,947	3,838,892	3,836,962	1,930
Corrections:				
Public Safety	801,178	801,178	665,040	136,138
Total Corrections	801,178	801,178	665,040	136,138
Juvenile Probation:				
Public Safety	2,502,009	2,502,009	2,502,009	-
Total Juvenile Probation	2,502,009	2,502,009	2,502,009	-
Total Detention Facilities Sales Tax Holding Expenditures	7,141,134	7,142,079	7,004,011	138,068
Net Changes in Fund Balances	(241,134)	(242,079)	742,180	984,259
Fund Balances as of January 1	3,051,842	3,808,972	3,808,972	-
Fund Balances as of December 31	\$ 2,810,708	\$ 3,566,893	\$ 4,551,152	\$ 984,259

Jail Capital Projects
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For The Year Ended December 31, 2021

	Original 2021 Budget	Final 2021 Budget	Actual 2021	Variance with Final Budget Positive or (Negative)
Revenues:				
Interest Earnings (Loss)	\$ -	\$ -	\$ (3,961)	\$ (3,961)
Total Revenues	-	-	(3,961)	(3,961)
Expenditures:				
<i>Current:</i>				
Public Safety	3,432	3,432	3,433	(1)
Interest & Fiscal Charges	500	500	-	500
Total Expenditures	3,932	3,932	3,433	499
Net Changes In Fund Balances	(3,932)	(3,932)	(7,394)	(3,462)
Fund Balances as of January 1	433,280	416,142	419,532	3,390
Fund Balances as of December 31	\$ 429,348	\$ 412,210	\$ 412,138	\$ (72)

Parks Impact Fees
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For The Year Ended December 31, 2021

	Original 2021 Budget	Final 2021 Budget	Actual 2021	Variance with Final Budget Positive or (Negative)
Revenues:				
Charges for Services	\$ 600,000	\$ 600,000	\$ 804,736	\$ 204,736
Interest Earnings (Loss)	40,000	40,000	(26,174)	(66,174)
Total Revenues	640,000	640,000	778,562	138,562
Expenditures:				
<i>Current:</i>				
Culture & Recreation	1,588	1,588	1,589	(1)
Total Expenditures	1,588	1,588	1,589	(1)
Excess (Deficiency) of Revenues Over Expenditures	638,412	638,412	776,973	138,561
Other Financing Sources (Uses)				
Transfers Out	(1,473,250)	(1,558,557)	(275,025)	1,283,532
Total Other Financing Sources (Uses)	(1,473,250)	(1,558,557)	(275,025)	1,283,532
Net Changes In Fund Balances	(834,838)	(920,145)	501,948	1,422,093
Fund Balances as of January 1	2,064,333	2,361,795	2,381,366	19,571
Fund Balances as of December 31	\$ 1,229,495	\$ 1,441,650	\$ 2,883,314	\$ 1,441,664

**Real Estate Excise Tax
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For The Year Ended December 31, 2021**

	Original 2021 Budget	Final 2021 Budget	Actual 2021	Variance with Final Budget Positive or (Negative)
Revenues:				
Excise and Other Taxes	\$ 5,558,000	\$ 5,558,000	\$ 10,049,368	\$ 4,491,368
Interest Earnings (Loss)	-	-	348	348
Total Revenues	5,558,000	5,558,000	10,049,716	4,491,716
Capital Outlay	-	7,000,000	-	7,000,000
Total Expenditures	-	7,000,000	-	7,000,000
Excess (Deficiency) of Revenues Over Expenditures	5,558,000	(1,442,000)	10,049,716	11,491,716
Other Financing Sources (Uses)				
Transfers Out	(8,334,293)	(14,337,023)	(10,584,117)	3,752,906
Total Other Financing Sources (Uses)	(8,334,293)	(14,337,023)	(10,584,117)	3,752,906
Net Changes In Fund Balances	(2,776,293)	(15,779,023)	(534,401)	15,244,622
Fund Balances as of January 1	17,007,006	18,534,743	18,534,743	-
Fund Balances as of December 31	\$ 14,230,713	\$ 2,755,720	\$ 18,000,342	\$ 15,244,622

REET Technology
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For The Year Ended December 31, 2021

	Original 2021 Budget	Final 2021 Budget	Actual 2021	Variance with Final Budget Positive or (Negative)
Revenues:				
Intergovernmental	\$ 20,000	\$ 20,000	\$ 25,504	\$ 5,504
Charges for Services	23,000	23,000	31,728	8,728
Interest Earnings (Loss)	800	800	(1,995)	(2,795)
Total Revenues	43,800	43,800	55,237	11,437
Expenditures:				
<i>Current:</i>				
General Government	77,955	77,955	2,199	75,756
Total Expenditures	77,955	77,955	2,199	75,756
Net Changes In Fund Balances	(34,155)	(34,155)	53,038	87,193
Fund Balances as of January 1	174,000	185,504	186,989	1,485
Fund Balances as of December 31	\$ 139,845	\$ 151,349	\$ 240,027	\$ 88,678

Transportation Impact Fees
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For The Year Ended December 31, 2021

	Original 2021 Budget	Final 2021 Budget	Actual 2021	Variance with Final Budget Positive or (Negative)
Revenues:				
Charges for Services	\$ 1,350,000	\$ 1,350,000	\$ 1,861,673	\$ 511,673
Interest Earnings (Loss)	100,000	100,000	(78,321)	(178,321)
Total Revenues	1,450,000	1,450,000	1,783,352	333,352
Expenditures:				
<i>Current:</i>				
Transportation	1,431	1,431	1,431	-
Total Expenditures	1,431	1,431	1,431	-
Excess (Deficiency) of Revenues Over Expenditures	1,448,569	1,448,569	1,781,921	333,352
Other Financing Sources (Uses)				
Transfers Out	(1,250,000)	(1,795,685)	(1,342,229)	453,456
Total Other Financing Sources (Uses)	(1,250,000)	(1,795,685)	(1,342,229)	453,456
Net Changes In Fund Balances	198,569	(347,116)	439,692	786,808
Fund Balances as of January 1	7,390,792	7,942,340	8,007,603	65,263
Fund Balances as of December 31	\$ 7,589,361	\$ 7,595,224	\$ 8,447,295	\$ 852,071

NONMAJOR ENTERPRISE FUNDS

Enterprise funds are established to account for the financing of goods and services provided by Thurston County to the County's residents and customers primarily through user charges on a cost reimbursement basis. All enterprise utilities and programs are funded by user fees and charges, including the Storm Water Utility which is funded by storm water tax assessments, except for Utility Planning which is funded by real estate excise taxes and interfund service payments.

Boston Harbor Utility – Funds established to account for user fees and charges for the maintenance and operation of the Boston Harbor water and wastewater systems.

Community Loan Programs – Funds established to account for loans provided to Thurston County residents to upgrade and improve failing septic systems.

Olympic View Sewer Utility – Funds established to account for user fees and charges for the maintenance, operations, and capital projects of the sewer utility in the Olympic View subdivision.

Tamoshan Water Utility – Funds established to account for customer utility service charges for the maintenance and operation of the Tamoshan water system and Tamoshan/Beverly Beach sewer utility funds.

Combining Statement of Net Position
Nonmajor Enterprise Funds
December 31, 2021
Page 1 of 2

	Boston Harbor Utility	Community Loan Programs
ASSETS		
Current Assets:		
Cash & Pooled Investments	\$ 711,201	\$ 275,815
<i>Receivables:</i>		
Special Assessment Receivables	-	-
Accrued Interest & Penalties	891	372
Customer Account Receivables	47,201	5,272
Due From Other Funds	7,009	-
Due From Other Government Units	3,196	-
Prepayments	140	-
<i>Restricted Assets:</i>		
Cash and Pooled Investments	-	-
Long-Term Assets:		
Community Loans Receivable	-	42,734
Special Assessment Receivables	-	-
Capital Assets:		
Non-Depreciable	107,612	-
Depreciable, Net	896,355	-
Net Pension Asset	171,220	-
Total Assets	1,944,825	324,193
Deferred Outflow of Resources:		
Other Post Employment Benefits Liability	17,616	-
Pensions	19,238	-
Total Deferred Outflow of Resources	36,854	-
LIABILITIES		
Current Liabilities:		
Accounts Payable	56,852	-
Notes/Leases Payable	-	33,662
Due To Other Funds	1,298	-
Compensated Absences	480	-
Other Post Employment Benefits Liability	1,472	-
Unearned Revenue	14,746	-
Long-Term Liabilities:		
Compensated Absences	7,576	-
Other Post Employment Benefits Liability	110,914	-
Notes/Leases Payable	-	283,082
Net Pension Liability	19,644	-
Total Liabilities	212,982	316,744
Deferred Inflow of Resources:		
Other Post Employment Benefits	6,124	-
Pensions	180,869	-
Total Deferred Inflow of Resources	186,993	-
NET POSITION		
Net Investment in Capital Assets	1,003,967	-
Restricted For:		
Debt Service	-	-
Unrestricted (Deficit)	577,737	7,449
Total Net Position	\$ 1,581,704	\$ 7,449

Combining Statement of Net Position
Nonmajor Enterprise Funds
December 31, 2021
Page 2 of 2

	Olympic View Utility	Tamoshan Utility	Total
ASSETS			
Current Assets:			
Cash & Pooled Investments	\$ 37,726	\$ 434,137	\$ 1,458,879
<i>Receivables:</i>			
Special Assessment Receivables	-	35,777	35,777
Accrued Interest & Penalties	51	1,037	2,351
Customer Account Receivables	3,003	28,380	83,856
Due From Other Funds	13	200	7,222
Due From Other Government Units	267	-	3,463
Prepayments	-	140	280
<i>Restricted Assets:</i>			
Cash and Pooled Investments	-	33,343	33,343
Long-Term Assets:			
Community Loans Receivable	-	-	42,734
Special Assessment Receivables	-	30,214	30,214
Capital Assets:			
Non-Depreciable	-	5,900	113,512
Depreciable, Net	-	1,652,218	2,548,573
	14,920	97,698	283,838
Total Assets	55,980	2,319,044	4,644,042
Deferred Outflow of Resources:			
Other Post Employment Benefits Liability	1,101	13,945	32,662
Pensions	1,675	10,979	31,892
Total Deferred Outflow of Resources	2,776	24,924	64,554
LIABILITIES			
Current Liabilities:			
Accounts Payable	2,072	14,024	72,948
Notes/Leases Payable	-	-	33,662
Due To Other Funds	106	650	2,054
Compensated Absences	105	1,530	2,115
Other Post Employment Benefits Liability	92	1,163	2,727
Unearned Revenue	-	3,750	18,496
Long-Term Liabilities:			
Compensated Absences	1,655	24,157	33,388
Other Post Employment Benefits Liability	6,933	87,808	205,655
Notes/Leases Payable	-	-	283,082
Net Pension Liability	1,712	11,208	32,564
Total Liabilities	12,675	144,290	686,691
Deferred Inflow of Resources:			
Other Post Employment Benefits	383	4,848	11,355
Pensions	15,762	103,204	299,835
Total Deferred Inflow of Resources	16,145	108,052	311,190
NET POSITION			
Net Investment in Capital Assets	-	1,658,118	2,662,085
Restricted For:			
Debt Service	-	99,831	99,831
Unrestricted (Deficit)	29,936	333,677	948,799
Total Net Position	\$ 29,936	\$ 2,091,626	\$ 3,710,715

**Combining Statement of Revenues, Expenses
And Changes In Fund Net Position
Nonmajor Enterprise Funds
For The Year Ended December 31, 2021
Page 1 of 2**

	Boston Harbor Utility	Community Loan Programs
Operating Revenues:		
Charges for Services	\$ 566,415	\$ -
Miscellaneous	1,039	353
Total Operating Revenues	567,454	353
Operating Expenses:		
Salaries and Benefits	207,032	-
Other Supplies and Expenses	54,013	-
Contractual Services	123,170	250
Interfund Services and Charges	86,192	1,221
Depreciation/Amortization	53,160	-
Total Operating Expenses	523,567	1,471
Operating Income (Loss)	43,887	(1,118)
Nonoperating Revenue (Expenses):		
Interest Revenue (Loss)	(6,930)	(2,828)
Interest Expense & Fiscal Charges	-	(7,344)
Total Nonoperating Revenue (Expense)	(6,930)	(10,172)
Income Before Contributions and Transfers:	36,957	(11,290)
Capital Grants & Contributions	16,519	-
Transfers In	51,093	-
Change in Net Position	104,569	(11,290)
Net Position as of January 1	1,477,135	18,739
Net Position as of December 31	\$ 1,581,704	\$ 7,449

**Combining Statement of Revenues, Expenses
And Changes In Fund Net Position
Nonmajor Enterprise Funds
For The Year Ended December 31, 2021
Page 2 of 2**

	Olympic View Utility	Tamoshan Utility	Total
Operating Revenues:			
Charges for Services	\$ 36,034	\$ 312,616	\$ 915,065
Miscellaneous	5	933	2,330
Total Operating Revenues	36,039	313,549	917,395
Operating Expenses:			
Salaries and Benefits	18,472	172,124	397,628
Other Supplies and Expenses	1,645	13,572	69,230
Contractual Services	5,125	60,395	188,940
Interfund Services and Charges	12,380	69,734	169,527
Depreciation/Amortization	-	109,598	162,758
Total Operating Expenses	37,622	425,423	988,083
Operating Income (Loss)	(1,583)	(111,874)	(70,688)
Nonoperating Revenue (Expenses):			
Interest Revenue (Loss)	(377)	(4,490)	(14,625)
Interest Expense & Fiscal Charges	-	-	(7,344)
Total Nonoperating Revenue (Expense)	(377)	(4,490)	(21,969)
Income Before Contributions and Transfers:	(1,960)	(116,364)	(92,657)
Capital Grants & Contributions	-	-	16,519
Transfers In	138	6,060	57,291
Change in Net Position	(1,822)	(110,304)	(18,847)
Net Position as of January 1	31,758	2,201,930	3,729,562
Net Position as of December 31	\$ 29,936	\$ 2,091,626	\$ 3,710,715

Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For The Year Ended December 31, 2021
Page 1 of 4

	Boston Harbor Utility	Community Loan Programs
Cash Flows from Operating Activities:		
Cash Received from Customers	\$ 553,297	\$ 350
Cash Paid for Goods & Services	(209,975)	(250)
Cash Paid for Interfund Services	(86,192)	(1,221)
Cash Paid to Employees	(279,437)	-
Net Cash Provided (Used) by Operating Activities	(22,307)	(1,121)
Cash Flows from Noncapital Financing Activities:		
Transfers In	51,093	-
Community Loans Issued to Homeowners	-	7,920
Community Loan Financing Payments	-	(39,483)
Interest Payments	-	(7,344)
Net Cash Provided (Used) by Noncapital Financing Activities	51,093	(38,907)
Cash Flows from Capital & Related Financing Activities:		
Capital Asset Purchases	(58,729)	-
Bond/Loan Payments	-	-
Contributed Capital	16,519	-
Assessment Receipts	-	-
Net Cash Provided (Used) by Capital & Related Financing Activities	(42,210)	-
Cash Flows from Investing Activities:		
Interest Receipts (Loss)	(6,701)	(2,698)
Net Cash Provided (Used) by Investing Activities	(6,701)	(2,698)
Net Increase (Decrease) in Cash & Cash Equivalents	(20,125)	(42,726)
Cash & Cash Equivalents as of January 1	731,326	318,541
Cash & Cash Equivalents as of December 31	\$ 711,201	\$ 275,815

Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For The Year Ended December 31, 2021
Page 2 of 4

	Olympic View Utility	Tamoshan Utility	Total
Cash Flows from Operating Activities:			
Cash Received from Customers	\$ 38,818	\$ 306,716	\$ 899,181
Cash Paid for Goods & Services	(6,961)	(80,738)	(297,924)
Cash Paid for Interfund Services	(12,380)	(69,734)	(169,527)
Cash Paid to Employees	(25,370)	(162,473)	(467,280)
Net Cash Provided (Used) by Operating Activities	(5,893)	(6,229)	(35,550)
Cash Flows from Noncapital Financing Activities:			
Transfers In	138	6,060	57,291
Community Loans Issued to Homeowners	-	-	7,920
Community Loan Financing Payments	-	-	(39,483)
Interest Payments	-	-	(7,344)
Net Cash Provided (Used) by Noncapital Financing Activities	138	6,060	18,384
Cash Flows from Capital & Related Financing Activities:			
Capital Asset Purchases	-	-	(58,729)
Bond/Loan Payments	-	(34,832)	(34,832)
Contributed Capital	-	-	16,519
Assessment Receipts	-	46,146	46,146
Net Cash Provided (Used) by Capital & Related Financing Activities	-	11,314	(30,896)
Cash Flows from Investing Activities:			
Interest Receipts	(610)	(4,607)	(14,616)
Net Cash Provided (Used) by Investing Activities	(610)	(4,607)	(14,616)
Net Increase (Decrease) in Cash & Cash Equivalents	(6,365)	6,538	(62,678)
Cash & Cash Equivalents as of January 1	44,091	460,942	1,554,900
Cash & Cash Equivalents as of December 31	\$ 37,726	\$ 467,480	\$ 1,492,222

Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For The Year Ended December 31, 2021
Page 3 of 4

	Boston Harbor Utility	Community Loan Programs
Reconciliation of Operating Income To Net Cash		
Provided (Used) by Operating Income:		
Operating Income	\$ 43,887	\$ (1,118)
Adjustments to Reconcile Operating Income to		
Net Cash Provided (Used) by Operating Activities:		
Depreciation Expense	53,160	-
(Increase) Decrease in:		
Customer Account Receivables	(1,261)	(3)
Due from Other Funds	(5,896)	-
Due from Other Government Units	(1,945)	-
Increase (Decrease) in:		
Accounts Payable	(33,365)	-
Due to Other Funds	573	-
Unearned Revenue	2,551	-
Compensated Absences Payable	(16,868)	-
Other Post Employment Benefits	4,220	-
Net Pension Liability	(67,363)	-
Total Adjustments	(66,194)	(3)
Net Cash Provided (Used) by Operating Activities	\$ (22,307)	\$ (1,121)

Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For The Year Ended December 31, 2021
Page 4 of 4

	Olympic View Utility	Tamoshan Utility	Total
Reconciliation of Operating Income To Net Cash			
Provided (Used) by Operating Income:			
Operating Income	\$ (1,583)	\$ (111,874)	\$ (70,688)
Adjustments to Reconcile Operating Income to			
Net Cash Provided (Used) by Operating Activities:			
Depreciation Expense	-	109,598	162,758
(Increase) Decrease in:			
Customer Account Receivables	2,992	(923)	805
Due from Other Funds	20	831	(5,045)
Due from Other Government Units	-	-	(1,945)
Increase (Decrease) in:			
Accounts Payable	(265)	(6,293)	(39,923)
Due to Other Funds	74	(478)	169
Unearned Revenue	-	(612)	1,939
Compensated Absences Payable	1,090	20,462	4,684
Other Post Employment Benefits	(3,360)	18,508	19,368
Net Pension Liability	(4,861)	(35,448)	(107,672)
Total Adjustments	(4,310)	105,645	35,138
Net Cash Provided (Used) by Operating Activities	\$ (5,893)	\$ (6,229)	\$ (35,550)

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INTERNAL SERVICE FUNDS

Internal service funds are established to account for the financing of goods and services provided by one department, agency, or government unit to other departments, agencies or other government units on a cost reimbursement basis.

Central Services – A fund established to account for technology and building and maintenance service charges and fees to maintain, acquire and service equipment and facilities and to provide associated services including records, mail, facility maintenance and operations, utilities, surplus, lease administration, contracted landscaping and custodial services and a separate department, information technology and telecommunications.

Equipment Rental and Revolving – Funds established to account for equipment usage and replacement charges used to finance the maintenance, operation and acquisition of vehicles and equipment.

Insurance Risk Management – A fund established to account for risk service charges used to finance the costs of insurance coverage for Thurston County.

Benefits Administration – A fund established to account for interfund contributions used to finance the benefits administration costs of County employees.

Unemployment Compensation – A fund established to account for interfund contributions used to self insure the County against unemployment claims and settlements from former County employees.

Combining Statement of Net Position
Internal Service Funds
December 31, 2021
Page 1 of 2

	Central Services	Equipment Rental & Revolv.	Insurance Risk Management
ASSETS			
Current Assets:			
Cash & Pooled Investments	\$ 16,410,539	\$ 15,565,832	\$ 5,014,629
<i>Receivables:</i>			
Accrued Interest & Penalties	16,856	-	-
Customer Account Receivables	3,228	17,458	-
Due From Other Funds	1,077,316	152,785	-
Due From Other Government Units	8,896	-	-
Inventory	-	304,047	-
Prepayments	458,633	21,739	-
Noncurrent Assets:			
Advances To Other Funds	-	5,600,000	-
<i>Capital Assets:</i>			
Non-Depreciable	6,052,877	2,538	-
Depreciable, Net	20,541,673	17,772,820	-
Net Pension Asset	4,829,143	810,609	219,355
Total Assets	49,399,161	40,247,828	5,233,984
Deferred Outflow of Resources:			
Loss on Refunding	-	27,025	-
Other Post Employment Benefits Payable	668,987	110,092	22,752
Pensions	542,597	91,080	24,648
Total Deferred Outflow of Resources	1,211,584	228,197	47,400
LIABILITIES			
Current Liabilities:			
Accounts Payable	1,502,557	495,944	347,406
Notes/Leases Payable	1,799	-	-
Due To Other Funds	17,172	148,067	-
Compensated Absences	37,131	6,088	2,854
Other Post Employment Benefits Liability	55,880	9,195	1,900
Claims and Judgments Payable	-	-	486,257
Lim. Tax G. O. Bond - Current Portion	-	125,760	-
Long-Term Liabilities:			
Limited G.O. Bonds Payable	-	1,285,310	-
Compensated Absences	586,088	96,085	45,048
Other Post Employment Benefits Liability	4,212,429	693,214	143,263
Claims and Judgments Payable	-	-	3,856,595
Notes/Leases Payable	1,440	-	-
Net Pension Liability	554,053	93,002	25,164
Total Liabilities	6,968,549	2,952,665	4,908,487
Deferred Inflow of Resources:			
Other Post Employment Benefits	232,550	38,269	7,908
Pensions	5,101,293	856,290	231,717
Total Deferred Inflow of Resources	5,333,843	894,559	239,625
NET POSITION			
Net Investment in Capital Assets	26,591,311	16,391,313	-
Unrestricted (Deficit)	11,717,042	20,237,488	133,272
Total Net Position	\$ 38,308,353	\$ 36,628,801	\$ 133,272

Combining Statement of Net Position
Internal Service Funds
December 31, 2021
Page 2 of 2

ASSETS	Benefits Admin	Unempl. Comp.	Total
Current Assets:			
Cash & Pooled Investments	\$ 232,752	\$ 1,899,405	\$ 39,123,157
<i>Receivables:</i>			
Accrued Interest & Penalties	335	-	17,191
Customer Account Receivables	1,348	71,836	93,870
Due From Other Funds	14,464	53	1,244,618
Due From Other Government Units	-	-	8,896
Inventory	-	-	304,047
Prepayments	-	-	480,372
Noncurrent Assets:			
Advances To Other Funds	-	-	5,600,000
<i>Capital Assets:</i>			
Non-Depreciable	-	-	6,055,415
Depreciable, Net	-	-	38,314,493
Net Pension Asset	163,174	39,632	6,061,913
Total Assets	412,073	2,010,926	97,303,972
Deferred Outflow of Resources:			
Loss on Refunding	-	-	27,025
Other Post Employment Benefits Payable	19,817	4,551	826,199
Pensions	18,334	4,454	681,113
Total Deferred Outflow of Resources	38,151	9,005	1,534,337
LIABILITIES			
Current Liabilities:			
Accounts Payable	20,984	45,050	2,411,941
Notes/Leases Payable	-	-	1,799
Due To Other Funds	-	-	165,239
Compensated Absences	2,495	800	49,368
Other Post Employment Benefits Liability	1,656	380	69,011
Claims and Judgments Payable	-	-	486,257
Lim. Tax G. O. Bond - Current Portion	-	-	125,760
Long-Term Liabilities:			
Limited G.O. Bonds Payable	-	-	1,285,310
Compensated Absences	39,378	12,620	779,219
Other Post Employment Benefits Liability	124,778	28,653	5,202,337
Claims and Judgments Payable	-	-	3,856,595
Notes/Leases Payable	-	-	1,440
Net Pension Liability	18,721	4,547	695,487
Total Liabilities	208,012	92,050	15,129,763
Deferred Inflow of Resources:			
Other Post Employment Benefits	6,889	1,581	287,197
Pensions	172,369	41,865	6,403,534
Total Deferred Inflow of Resources	179,258	43,446	6,690,731
NET POSITION			
Net Investment in Capital Assets	-	-	42,982,624
Unrestricted (Deficit)	62,954	1,884,435	34,035,191
Total Net Position	\$ 62,954	\$ 1,884,435	\$ 77,017,815

**Combining Statement of Revenues, Expenses
And Changes In Fund Net Position
Internal Service Funds
For The Year Ended December 31, 2021
Page 1 of 2**

	Central Services	Equipment Rental & Revolv.	Insurance Risk Management
Operating Revenues:			
Charges for Services	\$ 20,036,648	\$ -	\$ 2,880,742
Equipment Rental	-	8,782,468	-
Miscellaneous	21,166	5,958	837
Total Operating Revenues	20,057,814	8,788,426	2,881,579
Operating Expenses:			
Salaries and Benefits	6,957,758	1,102,307	283,248
Other Supplies and Expenses	869,189	2,321,281	909
Contractual Services	8,501,875	164,009	185,260
Interfund Services and Charges	1,595,410	825,141	89,415
Depreciation/Amortization	1,891,680	3,150,440	-
Claims Payments	1,946	-	2,878,417
Total Operating Expenses	19,817,858	7,563,178	3,437,249
Operating Income (Loss)	239,956	1,225,248	(555,670)
Nonoperating Revenue (Expenses):			
Interest Revenue (Loss)	(131,503)	-	-
Operating Grants & Contributions	10,061	16,232	-
Gain/Loss on Disposition of Capital Assets	(243,953)	614,920	17,701
Interest Expense & Fiscal Charges	(349)	(26,665)	-
Total Nonoperating Revenue (Expense)	(365,744)	604,487	17,701
Income Before Contributions and Transfers:	(125,788)	1,829,735	(537,969)
Interfund Capital Contributions	131,802	775,636	-
Transfers In	7,325,432	530,070	-
Transfers Out	(228,170)	(157,067)	(43,000)
Change in Net Position	7,103,276	2,978,374	(580,969)
Net Position as of January 1	31,205,077	33,650,427	714,241
Net Position as of December 31	\$ 38,308,353	\$ 36,628,801	\$ 133,272

**Combining Statement of Revenues, Expenses
And Changes In Fund Net Position
Internal Service Funds
For The Year Ended December 31, 2021
Page 2 of 2**

	Benefits Admin	Unempl. Comp.	Total
Operating Revenues:			
Charges for Services	\$ 181,997	\$ 279,344	\$ 23,378,731
Equipment Rental	-	-	8,782,468
Miscellaneous	3,871	-	31,832
Total Operating Revenues	185,868	279,344	32,193,031
Operating Expenses:			
Salaries and Benefits	170,677	170,160	8,684,150
Other Supplies and Expenses	406	-	3,191,785
Contractual Services	19,648	-	8,870,792
Interfund Services and Charges	14,300	4,969	2,529,235
Depreciation/Amortization	-	-	5,042,120
Claims Payments	-	-	2,880,363
Total Operating Expenses	205,031	175,129	31,198,445
Operating Income (Loss)	(19,163)	104,215	994,586
Nonoperating Revenue (Expenses):			
Interest Revenue (Loss)	(2,821)	-	(134,324)
Operating Grants & Contributions	-	-	26,293
Gain/Loss on Disposition of Capital Assets	-	-	388,668
Interest Expense & Fiscal Charges	-	-	(27,014)
Total Nonoperating Revenue (Expense)	(2,821)	-	253,623
Income Before Contributions and Transfers:	(21,984)	104,215	1,248,209
Interfund Capital Contributions	-	-	907,438
Transfers In	187	53	7,855,742
Transfers Out	-	-	(428,237)
Change in Net Position	(21,797)	104,268	9,583,152
Net Position as of January 1	84,751	1,780,167	67,434,663
Net Position as of December 31	\$ 62,954	\$ 1,884,435	\$ 77,017,815

Combining Statement of Cash Flows
Internal Service Funds
For The Year Ended December 31, 2021
Page 1 of 4

	Central Services	Equipment Rental & Revolv.	Insurance Risk Management
Cash Flows from Operating Activities:			
Cash Received from Interfund Services	\$ 19,332,267	\$ 8,847,669	\$ 2,885,156
Cash Paid for Goods & Services	(9,161,580)	(2,809,200)	(2,180,205)
Cash Paid for Interfund Services	(1,595,410)	(825,141)	(89,415)
Cash Paid to Employees	(8,315,782)	(1,382,187)	(357,045)
Net Cash Provided (Used) by Operating Activities	259,495	3,831,141	258,491
Cash Flows from Noncapital Financing Activities:			
Transfers In	7,325,432	509,138	-
Transfers Out	(207,238)	(157,067)	(43,000)
Grant Proceeds	10,061	16,232	-
Net Cash Provided (Used) by Noncapital Financing Activities	7,128,255	368,303	(43,000)
Cash Flows from Capital & Related Financing Activities:			
Cash Proceeds (Loss) from Sale of Capital Assets	-	473,951	17,701
Capital Asset Purchases	(8,446,792)	(1,828,434)	-
Advances to Other Funds	-	(5,600,000)	-
Bond/Loan Payments	(2,722)	(114,280)	-
Contributed Capital	119,405	-	-
Interest Payments	(349)	(26,665)	-
Net Cash Provided (Used) by Capital & Related Financing Activities	(8,330,458)	(7,095,428)	17,701
Cash Flows from Investing Activities:			
Interest Receipts (Loss)	(128,948)	-	-
Net Cash Provided (Used) by Investing Activities	(128,948)	-	-
Net Increase (Decrease) in Cash & Cash Equivalents	(1,071,656)	(2,895,984)	233,192
Cash & Cash Equivalents as of January 1	17,482,195	18,461,816	4,781,437
Cash & Cash Equivalents as of December 31	\$ 16,410,539	\$ 15,565,832	\$ 5,014,629

Combining Statement of Cash Flows
Internal Service Funds
For The Year Ended December 31, 2021
Page 2 of 4

	Benefits Admin	Unempl. Comp.	Total
Cash Flows from Operating Activities:			
Cash Received from Interfund Services	\$ 167,882	\$ 205,933	\$ 31,438,907
Cash Paid for Goods & Services	(15,835)	9,461	(14,157,359)
Cash Paid for Interfund Services	(14,300)	(4,969)	(2,529,235)
Cash Paid to Employees	(264,954)	(187,453)	(10,507,421)
Net Cash Provided (Used) by Operating Activities	(127,207)	22,972	4,244,892
Cash Flows from Noncapital Financing Activities:			
Transfers In	187	53	7,834,810
Transfers Out	-	-	(407,305)
Grant Proceeds	-	-	26,293
Net Cash Provided (Used) by Noncapital Financing Activities	187	53	7,453,798
Cash Flows from Capital & Related Financing Activities:			
Cash Proceeds (Loss) from Sale of Capital Assets	-	-	491,652
Capital Asset Purchases	-	-	(10,275,226)
Advances to Other Funds	-	-	(5,600,000)
Bond/Loan Payments	-	-	(117,002)
Contributed Capital	-	-	119,405
Interest Payments	-	-	(27,014)
Net Cash Provided (Used) by Capital & Related Financing Activities	-	-	(15,408,185)
Cash Flows from Investing Activities:			
Interest Receipts (Loss)	(2,533)	-	(131,481)
Net Cash Provided (Used) by Investing Activities	(2,533)	-	(131,481)
Net Increase (Decrease) in Cash & Cash Equivalents	(129,553)	23,025	(3,840,976)
Cash & Cash Equivalents as of January 1	362,305	1,876,380	42,964,133
Cash & Cash Equivalents as of December 31	\$ 232,752	\$ 1,899,405	\$ 39,123,157

Combining Statement of Cash Flows
Internal Service Funds
For The Year Ended December 31, 2021
Page 3 of 4

	Central Services	Equipment Rental & Revolv.	Insurance Risk Management
Reconciliation of Operating Income To Net Cash			
Provided (Used) by Operating Income:			
Operating Income	\$ 239,956	\$ 1,225,248	\$ (555,670)
Adjustments to Reconcile Operating Income to			
Net Cash Provided (Used) by Operating Activities:			
Depreciation Expense	1,891,680	3,150,440	-
(Increase) Decrease in:			
Customer Account Receivables	(3,003)	74,918	12,954
Due from Other Funds	(496,515)	5,443	-
Due from Other Government Units	(8,896)	10,080	-
Inventories	-	(20,125)	-
Prepaid Expense	(248,001)	8,226	17,305
Increase (Decrease) in:			
Accounts Payable	514,263	(12,807)	296,709
Due to Other Funds	(54,832)	(299,204)	(460)
Claims and Judgments	-	-	570,827
Compensated Absences Payable	(4,811)	15,302	6,302
Other Post Employment Benefits	238,124	105	3,384
Net Pension Liability	(1,808,470)	(326,485)	(92,860)
Total Adjustments	19,539	2,605,893	814,161
Net Cash Provided (Used) by Operating Activities	\$ 259,495	\$ 3,831,141	\$ 258,491

Noncash Investing, Capital, and Financing Activities:

Disposition of Capital Assets:

Gain of Disposition	\$ -	\$ 140,969	\$ -
Loss on Disposition	\$ (243,953)	\$ -	\$ -
Transfers In	\$ -	\$ 20,932	\$ -
Transfers Out	\$ (20,932)	\$ -	\$ -
Contributions	\$ 5,700	\$ 775,636	\$ -

Combining Statement of Cash Flows
Internal Service Funds
For The Year Ended December 31, 2021
Page 4 of 4

	Benefits Admin	Unempl. Comp.	Total
Reconciliation of Operating Income To Net Cash Provided (Used) by Operating Income:			
Operating Income	\$ (19,163)	\$ 104,215	\$ 994,586
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:			
Depreciation Expense	-	-	5,042,120
(Increase) Decrease in:			
Customer Account Receivables	(13)	(71,836)	13,020
Due from Other Funds	(14,464)	(53)	(505,589)
Due from Other Government Units	-	-	1,184
Inventories	-	-	(20,125)
Prepaid Expense	-	-	(222,470)
Increase (Decrease) in:			
Accounts Payable	4,219	9,461	811,845
Due to Other Funds	-	-	(354,496)
Claims and Judgments	-	-	570,827
Compensated Absences Payable	7,943	2,096	26,832
Other Post Employment Benefits	(20,997)	4	220,620
Net Pension Liability	(84,732)	(20,915)	(2,333,462)
Total Adjustments	(108,044)	(81,243)	3,250,306
Net Cash Provided (Used) by Operating Activities	\$ (127,207)	\$ 22,972	\$ 4,244,892

Noncash Investing, Capital, and Financing Activities:

Disposition of Capital Assets:

Gain of Disposition	\$	-	\$	-	\$	140,969
Loss on Disposition	\$	-	\$	-	\$	(243,953)
Transfers In	\$	-	\$	-	\$	20,932
Transfers Out	\$	-	\$	-	\$	(20,932)
Contributions	\$	-	\$	-	\$	781,336

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FIDUCIARY FUNDS

Fiduciary funds are used to account for monies held by Thurston County as an agent or trustee for other parties, governments or other organizations. Some amounts are invested in Thurston County's Investment Pool. Other amounts not invested in Thurston County's Investment Pool are deposited and invested in custodial funds. Finally, some amounts are separately invested for private parties for the Court's private purpose expendable trust funds.

Custodial funds are used to report resources held by the County in a purely custodial capacity. Investment and private purpose trust funds are used to report resources invested in trust for public and private organizations and parties. Disbursements from these funds are made in accordance with the applicable legislative enactment for each individual fund.

These funds are reported using the economic resources measurement focus and the accrual basis of accounting. Amounts are reported compliance with GASB 84 in the Combining Statements of Fiduciary Net Position and Changes in Fiduciary Net Position and are described in more detail below.

Custodial Funds - State Passthrough Funds

State Forest Board

Enabled by RCW 79.64.110, this fund accounts for receipts from the State from the lease or sale of state forest lands and distributed to corresponding county funds and taxing districts.

Forest Excise

Enabled by RCW 84.33.051 and 84.33.081, this fund accounts for receipts from the State for taxes on Timber and Forest Lands and distributed to corresponding county funds and taxing districts.

Leasehold Excise

Enabled by RCW 82.29A.100, this fund accounts for leasehold tax receipts collected by the state and distributed to corresponding county funds and taxing districts.

State of Washington (6 Funds)

Enabled by RCW 84.56.280 and various other RCWs, the State of Washington accounts are utilized by the County, as an agent of the State, to account for collections and remittances of taxes, fines, forfeits and fees to the State of Washington.

Custodial Funds - Other Custodial Funds

Taxes and Refunds Pending

This fund holds property tax over-payments, under-payments, or unidentified payments that are waiting to be distributed back to the taxpayers or distributed to the taxing districts, once the disposition of the money is determined.

Treasurer's Trust

Enabled by RCW 84.64.080(10), this fund holds the excess money we receive from the sale of foreclosed properties, while the record owner of the property is located.

Security Deposits

Enabled by RCW 36.16.145, this fund holds deposits to start the process for a tax title property sale. The deposits are held until the sale is complete and then either returned to the payee, forfeited to the county, or added to the purchase payment of the property.

Dispute Resolution Center

Enabled by RCW 7.75, This fund receipts a surcharge collected by the District Court and is distributed to the Dispute Resolution Center established by the County.

Custodial Funds – External Investment Pool - Cities & Towns**Cities and Towns (11 Funds)**

Enabled by RCW 36.29.110, the Cities and Towns accounts are used by the County to account for collection and payment of property taxes and other remittances which the County distributes to the eight cities and towns within Thurston County.

Custodial Funds – External Investment Pool – Other Custodial Agencies**Conservation District**

Enabled by RCW 89.08, this fund accounts for a special assessment collected by the County and distributed to the Thurston Conservation District.

Visitor and Convention Bureau

Enabled by RCW 35.101 and established by County ordinance no.14941, this fund accounts for receipts collected by the state and distributed to the Thurston County/Olympia Lacey Tumwater Visitor and Conventions Bureau.

Fire District #15 Munn Lake

Fire District #15 was dissolved in 2017. This fund will remain open to receipt and distribute any remaining uncollected taxes.

Metropolitan Park District (2 Funds)

Enabled by RCW 35.61, the fund accounts for the tax collections and other remittances which the County distributes to the Metropolitan Park Districts formed by the City of Olympia and the City of Tumwater.

Centralia School District (2 Funds)

Centralia School District is located primarily within Lewis County, but the boundaries of their school levy taxing district extend into Thurston County. We bill and collect the district's taxes for this portion in Thurston County and distribute them to Lewis County the following month of collection.

Prisoner Concessions

A fund established to use inmate commissary sales to fund inmate commissary purchases.

Investment Trust Funds

Investment Trust Funds

Funds that account for external pooled investments held in trust (as defined by paragraph 11c(1) of GASB 84) by the County Treasurer on behalf of external participants in the County's investment program.

Private Purpose Trust Funds

Private Purpose Trust Funds

Funds that are not required to be reported in investment trust funds and are held in trust per paragraph 11c(1) of GASB 84. These represent amounts deposited with the County Clerk through Superior Court trust arrangements and agreements and the County's District Court

Combining Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2021
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	Custodial Funds			Custodial Funds - External Investment Pool		
	State Passthrough Funds	Other Custodial Funds	Sub-Total	Cities and Towns	Other Custodial Agencies	Sub-Total
ASSETS						
<i>Cash & Pooled Investments:</i>						
Pooled Investments At Fair Value	\$ 2,394,489	\$ 413,942	\$ 2,808,431	\$ 2,405,506	\$ 80,908	\$ 2,486,414
Trust Funds	-	-	-	-	-	-
<i>Receivables:</i>						
Taxes Receivable	1,722,188	-	1,722,188	523,167	81,147	604,314
Special Assessment Receivable	23,140	-	23,140	289	15,707	15,996
Accrued Interest Receivable	-	-	-	-	-	-
Total Assets	4,139,817	413,942	4,553,759	2,928,962	177,762	3,106,724
LIABILITIES						
Accounts Payable	-	-	-	-	-	-
Taxes & Regulatory Fees Payable	2,412,105	2,335	2,414,440	2,422,946	81,495	2,504,441
Due to Other Governments	1,727,712	-	1,727,712	-	-	-
Total Liabilities	4,139,817	2,335	4,142,152	2,422,946	81,495	2,504,441
NET POSITION						
Restricted for:						
Individuals, Organizations and Other Governments	-	411,607	411,607	-	-	-
Pool Participants	-	-	-	506,016	96,267	602,283
Total Net Position	\$ -	\$ 411,607	\$ 411,607	\$ 506,016	\$ 96,267	\$ 602,283

Combining Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2021
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	Investment Trust Funds			
	Agency on Aging	Behaviorial Health Org	Cemetery Districts	Clean Air Agency
ASSETS				
<i>Cash & Pooled Investments:</i>				
Pooled Investments At Fair Value	\$ 5,028,582	\$ 14,939,704	\$ 487,367	\$ 2,309,616
Trust Funds	-	-	-	-
<i>Receivables:</i>				
Taxes Receivable	-	-	7,088	-
Special Assessment Receivables	-	-	-	-
Accrued Interest & Penalties	5,919	17,450	597	2,696
Total Assets	5,034,501	14,957,154	495,052	2,312,312
LIABILITIES				
Accounts Payable	583,954	151,866	-	194,035
Taxes & Regulatory Fees Payable	-	-	-	-
Due to Other Government Units	-	-	-	-
Total Liabilities	583,954	151,866	-	194,035
NET POSITION				
Restricted for:				
Individuals, Organizations and				
Other Governments	-	-	-	-
Pool Participants	4,450,547	14,805,288	495,052	2,118,277
Total Net Position	\$ 4,450,547	\$ 14,805,288	\$ 495,052	\$ 2,118,277

Combining Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2021
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Investment Trust Funds

	Drainage Districts	Emergency Services	Fire Districts	Housing Authority	Library
ASSETS					
<i>Cash & Pooled Investments:</i>					
Pooled Investments At Fair Value	\$ 396,861	\$ 14,186,455	\$ 42,162,494	\$ 6,293,988	\$ 19,895,237
Trust Funds	-	-	-	-	-
<i>Receivables:</i>					
Taxes Receivable	-	-	724,765	-	202,974
Special Assessment Receivables	7,732	-	-	-	-
Accrued Interest & Penalties	547	16,257	50,949	9,132	23,952
Total Assets	405,140	14,202,712	42,938,208	6,303,120	20,122,163
LIABILITIES					
Accounts Payable	3,715	30,509	326,628	154,319	935,716
Taxes & Regulatory Fees Payable	-	-	-	-	-
Due to Other Government Units	-	-	-	-	-
Total Liabilities	3,715	30,509	326,628	154,319	935,716
NET POSITION					
Restricted for:					
Individuals, Organizations and Other Governments	-	-	-	-	-
Pool Participants	401,425	14,172,203	42,611,580	6,148,801	19,186,447
Total Net Position	\$ 401,425	\$ 14,172,203	\$ 42,611,580	\$ 6,148,801	\$ 19,186,447

Combining Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2021
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Investment Trust Funds

	Investment Trust Funds			
	Park Districts	Port	Regional Planning Council	School Districts
ASSETS				
<i>Cash & Pooled Investments:</i>				
Pooled Investments At Fair Value	\$ 70,993	\$ 14,194,994	\$ 1,053,276	\$ 390,189,996
Trust Funds	-	-	-	-
<i>Receivables:</i>				
Taxes Receivable	1,575	105,604	-	2,686,866
Special Assessment Receivables	-	-	-	-
Accrued Interest & Penalties	81	18,084	1,330	524,229
Total Assets	72,649	14,318,682	1,054,606	393,401,091
LIABILITIES				
Accounts Payable	-	67	171,358	8,609,934
Taxes & Regulatory Fees Payable	-	187,655	-	-
Due to Other Government Units	-	-	-	-
Total Liabilities	-	187,722	171,358	8,609,934
NET POSITION				
Restricted for:				
Individuals, Organizations and Other Governments	-	-	-	-
Pool Participants	72,649	14,130,960	883,248	384,791,157
Total Net Position	\$ 72,649	\$ 14,130,960	\$ 883,248	\$ 384,791,157

Combining Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2021
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	Investment Trust Funds			Private Purpose Trust Funds			
	Transit Authority	Utility Districts	Sub-Total	Clerk	District Court	Sub-Total	Total
ASSETS							
<i>Cash & Pooled Investments:</i>							
Pooled Investments At Fair Value	\$ 232,339,599	\$ 66,976,364	\$ 810,525,526	\$ -	\$ -	\$ -	\$ 815,820,371
Trust Funds	-	-	-	13,529,712	350,104	13,879,816	13,879,816
<i>Receivables:</i>							
Taxes Receivable	-	4,722	3,733,594	-	-	-	6,060,096
Special Assessment Receivables	-	-	7,732	-	-	-	46,868
Accrued Interest & Penalties	257,943	83,703	1,012,869	-	-	-	1,012,869
Total Assets	232,597,542	67,064,789	815,279,721	13,529,712	350,104	13,879,816	836,820,020
LIABILITIES							
Accounts Payable	295,200	1,021,674	12,478,975	-	-	-	12,478,975
Taxes & Regulatory Fees Payable	-	-	187,655	-	-	-	5,106,536
Due to Other Government Units	-	-	-	-	-	-	1,727,712
Total Liabilities	295,200	1,021,674	12,666,630	-	-	-	19,313,223
NET POSITION							
Restricted for:							
Individuals, Organizations and							
Other Governments	-	-	-	13,529,712	350,104	13,879,816	14,291,423
Pool Participants	232,302,342	66,043,115	802,613,091	-	-	-	803,215,374
Total Net Position	\$ 232,302,342	\$ 66,043,115	\$ 802,613,091	\$ 13,529,712	\$ 350,104	\$ 13,879,816	\$ 817,506,797

Combining Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For The Year Ended December 31, 2021
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	Custodial Funds			Custodial Funds - External Investment Pool		
	State Passthrough Funds	Other Custodial Funds	Sub-Total	Cities and Towns	Other Custodial Agencies	Sub-Total
ADDITIONS:						
Contributions						
Taxes and Assessments Collected	\$ 180,311,304	\$ 42,622	\$ 180,353,926	\$ 54,049,018	\$ 6,798,690	\$ 60,847,708
Administrative Revenues	628	108	736	627	21	648
Deposits from Inmates	-	241,500	241,500	-	-	-
Additions by Participants	19,033,007	35,390	19,068,397	179,687	820,310	999,997
Total Contributions	199,344,939	319,620	199,664,559	54,229,332	7,619,021	61,848,353
Investment Income	(31,420)	(6,519)	(37,939)	(25,191)	(1,142)	(26,333)
Total Additions	199,313,519	313,101	199,626,620	54,204,141	7,617,879	61,822,020
DEDUCTIONS:						
Distributions to Participants	200,502,578	121,511	200,624,089	53,231,950	7,630,605	60,862,555
Administrative Costs	626	108	734	627	21	648
Purchases of Merchandise	-	215,608	215,608	-	-	-
Distributions by Participants	-	-	-	-	-	-
Total Deductions	200,503,204	337,227	200,840,431	53,232,577	7,630,626	60,863,203
Change in Net Position	(1,189,685)	(24,126)	(1,213,811)	971,564	(12,747)	958,817
Net Position as of January 1, 2021	-	435,733	435,733	625,944	109,014	734,958
Prior Period Adjustment	1,189,685	-	1,189,685	(1,091,492)	-	(1,091,492)
Net Position as of January 1 - Restated	1,189,685	435,733	1,625,418	(465,548)	109,014	(356,534)
Net Position as of December 31, 2021	\$ -	\$ 411,607	\$ 411,607	\$ 506,016	\$ 96,267	\$ 602,283

Combining Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For The Year Ended December 31, 2021
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	Investment Trust Funds			
	Agency on Aging	Behaviorial Health Org	Cemetery Districts	Clean Air Agency
ADDITIONS:				
Contributions				
Taxes and Assessments Collected	\$ -	\$ -	\$ 244,728	\$ -
Administrative Revenues	1,311	3,895	127	602
Deposits from Inmates	-	-	-	-
Additions by Participants	10,381,011	19,685,018	71,355	2,806,170
Total Contributions	10,382,322	19,688,913	316,210	2,806,772
Investment Income	(37,358)	(126,103)	(4,776)	(18,950)
Total Additions	10,344,964	19,562,810	311,434	2,787,822
DEDUCTIONS:				
Distributions to Participants	-	-	-	-
Administrative Costs	1,311	3,895	127	602
Purchases of Merchandise	-	-	-	-
Distributions by Participants	8,761,194	16,530,253	329,929	2,376,215
Total Deductions	8,762,505	16,534,148	330,056	2,376,817
Change in Net Position	1,582,459	3,028,662	(18,622)	411,005
Net Position as of January 1, 2021	2,868,088	11,776,626	513,674	1,707,272
Prior Period Adjustment	-	-	-	-
Net Position as of January 1 - Restated	2,868,088	11,776,626	513,674	1,707,272
Net Position as of December 31, 2021	\$ 4,450,547	\$ 14,805,288	\$ 495,052	\$ 2,118,277

Combining Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For The Year Ended December 31, 2020
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	Investment Trust Funds				
	Drainage Districts	Emergency Services	Fire Districts	Housing Authority	Library
ADDITIONS:					
Contributions					
Taxes and Assessments Collected	\$ 235,457	\$ -	\$ 47,866,269	\$ -	\$ 13,129,088
Administrative Revenues	103	3,698	10,992	1,641	5,187
Deposits from Inmates	-	-	-	-	-
Additions by Participants	1,400,000	19,292,925	14,089,681	24,342,306	13,074,576
Total Contributions	1,635,560	19,296,623	61,966,942	24,343,947	26,208,851
Investment Income	(3,981)	(107,549)	(389,071)	(59,280)	(195,961)
Total Additions	1,631,579	19,189,074	61,577,871	24,284,667	26,012,890
DEDUCTIONS:					
Distributions to Participants	-	-	-	-	-
Administrative Costs	103	3,698	10,992	1,641	5,187
Purchases of Merchandise	-	-	-	-	-
Distributions by Participants	1,710,144	14,489,940	58,354,964	24,950,680	26,568,451
Total Deductions	1,710,247	14,493,638	58,365,956	24,952,321	26,573,638
Change in Net Position	(78,668)	4,695,436	3,211,915	(667,654)	(560,748)
Net Position as of January 1, 2021	480,093	9,476,767	39,399,665	6,816,455	19,747,195
Prior Period Adjustment	-	-	-	-	-
Net Position as of January 1 - Restated	480,093	9,476,767	39,399,665	6,816,455	19,747,195
Net Position as of December 31, 2021	\$ 401,425	\$ 14,172,203	\$ 42,611,580	\$ 6,148,801	\$ 19,186,447

Combining Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For The Year Ended December 31, 2021
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	Investment Trust Funds			
	Park Districts	Port	Regional Planning Council	School Districts
ADDITIONS:				
Contributions				
Taxes and Assessments Collected	\$ 93,374	\$ 6,917,199	\$ -	\$ 186,387,087
Administrative Revenues	19	3,701	275	101,724
Deposits from Inmates	-	-	-	-
Additions by Participants	-	16,036,125	3,862,657	620,739,956
Total Contributions	93,393	22,957,025	3,862,932	807,228,767
Investment Income	(752)	(107,918)	(10,782)	(4,017,366)
Total Additions	92,641	22,849,107	3,852,150	803,211,401
DEDUCTIONS:				
Distributions to Participants	-	-	-	-
Administrative Costs	19	3,701	275	101,724
Purchases of Merchandise	-	-	-	-
Distributions by Participants	101,553	18,493,413	4,066,919	878,280,213
Total Deductions	101,572	18,497,114	4,067,194	878,381,937
Change in Net Position	(8,931)	4,351,993	(215,044)	(75,170,536)
Net Position as of January 1, 2021	81,580	9,778,967	1,098,292	459,961,693
Prior Period Adjustment	-	-	-	-
Net Position as of January 1 - Restated	81,580	9,778,967	1,098,292	459,961,693
Net Position as of December 31, 2021	\$ 72,649	\$ 14,130,960	\$ 883,248	\$ 384,791,157

Combining Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For The Year Ended December 31, 2020
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	Investment Trust Funds			Private Purpose Trust Funds			Total
	Transit Authority	Utility Districts	Sub-Total	Clerk	District Court	Sub-Total	
ADDITIONS:							
Contributions							
Taxes and Assessments Collected	\$ -	\$ 307,698	\$ 255,180,900	\$ -	\$ -	\$ -	\$ 496,382,534
Administrative Revenues	60,572	17,461	211,308	-	-	-	212,692
Deposits from Inmates	-	-	-	-	-	-	241,500
Additions by Participants	168,499,790	66,736,609	981,018,179	25,456,804	3,801,641	29,258,445	1,030,345,018
Total Contributions	168,560,362	67,061,768	1,236,410,387	25,456,804	3,801,641	29,258,445	1,527,181,744
Investment Income	(1,890,204)	(627,098)	(7,597,149)	473	-	473	(7,660,948)
Total Additions	166,670,158	66,434,670	1,228,813,238	25,457,277	3,801,641	29,258,918	1,519,520,796
DEDUCTIONS:							
Distributions to Participants	-	-	-	14,307,307	3,937,183	18,244,490	279,731,134
Administrative Costs	60,572	17,461	211,308	-	-	-	212,690
Purchases of Merchandise	-	-	-	-	-	-	215,608
Distributions by Participants	102,598,976	67,763,494	1,225,376,338	-	-	-	1,225,376,338
Total Deductions	102,659,548	67,780,955	1,225,587,646	14,307,307	3,937,183	18,244,490	1,505,535,770
Change in Net Position	64,010,610	(1,346,285)	3,225,592	11,149,970	(135,542)	11,014,428	13,985,026
Net Position as of January 1, 2021	168,291,732	67,389,400	799,387,499	2,379,742	485,646	2,865,388	803,423,578
Prior Period Adjustment	-	-	-	-	-	-	98,193
Net Position as of January 1 - Restated	168,291,732	67,389,400	799,387,499	2,379,742	485,646	2,865,388	803,521,771
Net Position as of December 31, 2021	\$ 232,302,342	\$ 66,043,115	\$ 802,613,091	\$ 13,529,712	\$ 350,104	\$ 13,879,816	\$ 817,506,797

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NONMAJOR SPECIAL REVENUE SUBSIDIARY FUNDS

Basin Planning & Enhancement Projects – A fund established to account for grant activity related to water quality.

Clerk's Legal Financial Obligations (LFO) Collections – A fund that uses intergovernmental service revenues to collect for court ordered financial obligations and the associated expenses.

Fair – A fund that uses event service charges, facility rentals and general fund subsidies to fund the annual fair and other activities at the County's fairgrounds.

Election Stabilization Reserve Fund – A fund that provides reserves for funding the fluctuation of election costs to minimize the impact on the general fund in presidential election years.

Parks and Trails – A fund established to collect facility rental income, trail permit fees, parks impact fees, and funding from General Fund, Conservation Futures, and Real Estate Excise Tax Quarter 2 to funding for parks and trails operating and capital expenditures.

Prisoner Concession – A fund established to use concession proceeds to contribute to the projects, activities and well-being of inmates and their environment.

Public Educational and Governmental (PEG) – A fund that collects fees per franchise agreements with local broadcasters. Used for costs associated with providing support and programming for the PEG access channels.

Basin Planning & Enhancement Projects
Schedule of Revenues, Expenditures, and Changes in
Fund Balance - Budget (GAAP Basis) and Actual - Subfunds
For The Year Ended December 31, 2021

	Original 2021 Budget	Final 2021 Budget	Actual 2021	Variance with Final Budget Positive or (Negative)
Revenues:				
Interest and Other Earnings	\$ -	\$ -	\$ 76	\$ 76
Total Revenues	-	-	76	76
Net Changes In Fund Balances	-	-	76	76
Fund Balances as of January 1	12,675	12,821	12,821	-
Fund Balances as of December 31	\$ 12,675	\$ 12,821	\$ 12,897	\$ 76

Clerk's Collection
Schedule of Revenues, Expenditures, and Changes in
Fund Balance - Budget (GAAP Basis) and Actual - Subfunds
For The Year Ended December 31, 2021

	Original 2021 Budget	Final 2021 Budget	Actual 2021	Variance with Final Budget Positive or (Negative)
Revenues:				
Intergovernmental	\$ 22,204	\$ 22,204	\$ 22,224	\$ 20
Fines & Forfeits	155,000	155,000	82,362	(72,638)
Interest and Other Earnings	600	600	416	(184)
Total Revenues	177,804	177,804	105,002	(72,802)
Expenditures:				
<i>Current:</i>				
General Government	208,184	208,184	116,393	91,791
Total Expenditures	208,184	208,184	116,393	91,791
Net Changes In Fund Balances	(30,380)	(30,380)	(11,391)	18,989
Fund Balances as of January 1	77,062	72,138	72,138	-
Fund Balances as of December 31	\$ 46,682	\$ 41,758	\$ 60,747	\$ 18,989

Fair
Schedule of Revenues, Expenditures, and Changes in
Fund Balance - Budget (GAAP Basis) and Actual - Subfunds
For The Year Ended December 31, 2021

	Original 2021 Budget	Final 2021 Budget	Actual 2021	Variance with Final Budget Positive or (Negative)
Revenues:				
Intergovernmental	\$ 35,000	\$ 35,000	\$ 8,505	\$ (26,495)
Charges for Services	113,000	113,000	143	(112,857)
Interest and Other Earnings	500	500	514	14
Donations and Contributions	2,000	2,000	-	(2,000)
Other Revenues	249,600	249,600	382,283	132,683
Total Revenues	400,100	400,100	391,445	(8,655)
Expenditures:				
<i>Current:</i>				
Culture & Recreation	355,041	358,201	346,587	11,614
Capital Outlay	8,018	8,018	-	8,018
<i>Debt Service:</i>				
Principal	-	-	1,856	(1,856)
Interest & Fiscal Charges	-	-	151	(151)
Total Expenditures	363,059	366,219	348,594	17,625
Excess (Deficiency) of Revenues Over Expenditures	37,041	33,881	42,851	8,970
Other Financing Sources (Uses)				
Capital Lease Financing	8,018	8,018	-	(8,018)
Transfers In	-	-	360	360
Total Other Financing Sources (Uses)	8,018	8,018	360	(7,658)
Net Changes In Fund Balances	45,059	41,899	43,211	1,312
Fund Balances as of January 1	120,419	96,966	97,216	250
Fund Balances as of December 31	\$ 165,478	\$ 138,865	\$ 140,427	\$ 1,562

Election Stabilization Reserve
Schedule of Revenues, Expenditures, and Changes in
Fund Balance - Budget (GAAP Basis) and Actual - Subfunds
For The Year Ended December 31, 2021

	Original 2021 Budget	Final 2021 Budget	Actual 2021	Variance with Final Budget Positive or (Negative)
Revenues:				
Interest and Other Earnings	\$ -	\$ -	\$ 2,197	\$ 2,197
Total Revenues	-	-	2,197	2,197
Expenditures:				
<i>Current:</i>				
General Government	184	184	184	-
Total Expenditures	184	184	184	-
Excess (Deficiency) of Revenues Over Expenditures	(184)	(184)	2,013	2,197
Other Financing Sources (Uses)				
Transfers In	125,000	125,000	125,000	-
Total Other Financing Sources (Uses)	125,000	125,000	125,000	-
Net Changes In Fund Balances	124,816	124,816	127,013	2,197
Fund Balances as of January 1	90,000	364,780	364,780	-
Fund Balances as of December 31	\$ 214,816	\$ 489,596	\$ 491,793	\$ 2,197

Parks & Trails
Schedule of Revenues, Expenditures, and Changes in
Fund Balance - Budget (GAAP Basis) and Actual - Subfunds
For The Year Ended December 31, 2021

	Original 2021 Budget	Final 2021 Budget	Actual 2021	Variance with Final Budget Positive or (Negative)
Revenues:				
Licenses & Permits	\$ 20,000	\$ 20,000	\$ 19,908	\$ (92)
Charges for Services	5,000	5,000	5,000	-
Interest and Other Earnings	-	-	2,153	2,153
Donations and Contributions	1,000	1,000	1,525	525
Other Revenues	63,000	63,000	62,955	(45)
Total Revenues	89,000	89,000	91,541	2,541
Expenditures:				
<i>Current:</i>				
Culture & Recreation	866,432	1,142,475	733,036	409,439
Capital Outlay	2,161,059	2,235,917	394,088	1,841,829
Total Expenditures	3,027,491	3,378,392	1,127,124	2,251,268
Excess (Deficiency) of Revenues Over Expenditures	(2,938,491)	(3,289,392)	(1,035,583)	2,253,809
Other Financing Sources (Uses)				
Transfers In	3,027,812	3,378,472	1,303,700	(2,074,772)
Total Other Financing Sources (Uses)	3,027,812	3,378,472	1,303,700	(2,074,772)
Net Changes In Fund Balances	89,321	89,080	268,117	179,037
Fund Balances as of January 1	112,438	246,394	246,394	-
Fund Balances as of December 31	\$ 201,759	\$ 335,474	\$ 514,511	\$ 179,037

Prisoner Concession
Schedule of Revenues, Expenditures, and Changes in
Fund Balance - Budget (GAAP Basis) and Actual - Subfunds
For The Year Ended December 31, 2021

	Original 2021 Budget	Final 2021 Budget	Actual 2021	Variance with Final Budget Positive or (Negative)
Revenues:				
Licenses & Permits	\$ -	\$ -	\$ 90,507	\$ 90,507
Charges for Services	242,400	242,400	-	(242,400)
Other Revenues	118,000	118,000	2,730	(115,270)
Total Revenues	360,400	360,400	93,237	(267,163)
Expenditures:				
<i>Current:</i>				
Public Safety	347,440	347,440	46,713	300,727
Total Expenditures	347,440	347,440	46,713	300,727
Excess (Deficiency) of Revenues Over Expenditures	12,960	12,960	46,524	33,564
Other Financing Sources (Uses)				
Transfers In	-	-	86	86
Total Other Financing Sources (Uses)	-	-	86	86
Net Changes In Fund Balances	12,960	12,960	46,610	33,650
Fund Balances as of January 1	308,762	403,150	321,963	(81,187)
Fund Balances as of December 31	\$ 321,722	\$ 416,110	\$ 368,573	\$ (47,537)

Public, Educational & Governmental Access
Schedule of Revenues, Expenditures, and Changes in
Fund Balance - Budget (GAAP Basis) and Actual - Subfunds
For The Year Ended December 31, 2021

	Original 2021 Budget	Final 2021 Budget	Actual 2021	Variance with Final Budget Positive or (Negative)
Revenues:				
Licenses & Permits	\$ 103,000	\$ 123,000	\$ 100,315	\$ (22,685)
Interest and Other Earnings	1,000	1,000	688	(312)
Total Revenues	104,000	124,000	101,003	(22,997)
Expenditures:				
<i>Current:</i>				
General Government	53,137	73,137	64,349	8,788
Total Expenditures	53,137	73,137	64,349	8,788
Net Changes In Fund Balances	50,863	50,863	36,654	(14,209)
Fund Balances as of January 1	99,572	111,166	111,166	-
Fund Balances as of December 31	\$ 150,435	\$ 162,029	\$ 147,820	\$ (14,209)

Statistical Section

The Thurston County Comprehensive Annual Financial Report includes statistical information to show the government's overall financial health.

Financial Trends

Schedules 1-4 explain the County's financial management and health.

Revenue Capacity

Schedules 5-8 illustrate the County's largest revenue source, property tax.

Debt Capacity

Schedules 9-12 contain information on the County's current level of outstanding debt and ability to issue debt in the future. Thurston County does not issue pledged revenue debt.

Demographic and Economic Information

Schedules 13-14 show the economic and demographic environment of Thurston County.

Operating Information

Schedules 15-17 incorporate services the County provides and capital asset and infrastructure information.

Sources: Previous comprehensive and annual financial reports, budget workload indicators, and as noted on schedules.

Net Position By Component
Last Ten Fiscal Years
(accrual basis of accounting)
Schedule 1
Page 1 of 2

	2012	2013	2014	2015	2016
Governmental Activities					
Net Investment in Capital Assets	\$ 388,913,237	\$ 396,205,995	\$ 402,742,302	\$ 399,574,658	\$ 403,865,867
Restricted Net Position	112,519,421	70,574,027	72,910,583	68,052,131	61,898,850
Unrestricted	16,589,052	46,651,152	51,995,627	24,506,302	5,131,135
Total governmental activities net position	518,021,710	513,431,174	527,648,512	492,133,091	470,895,852
Business-type activities					
Net Investment in Capital Assets	34,019,243	30,617,626	29,842,737	28,885,135	30,342,696
Restricted Net Position	5,596,734	3,970,011	2,458,875	2,030,134	875,759
Unrestricted	17,874,279	23,558,098	30,997,159	29,482,869	33,596,732
Total business-type activities net position	57,490,256	58,145,735	63,298,771	60,398,138	64,815,187
Primary government					
Net Investment in Capital Assets	422,932,480	426,823,621	432,585,039	428,459,793	434,208,563
Restricted Net Position	118,116,155	74,544,038	75,369,458	70,082,265	62,774,609
Unrestricted	34,463,331	70,209,250	82,992,786	53,989,171	38,727,867
Total primary government net position	\$ 575,511,966	\$ 571,576,909	\$ 590,947,283	\$ 552,531,229	\$ 535,711,039

Net Position By Component
Last Ten Fiscal Years
(accrual basis of accounting)
Schedule 1
Page 2 of 2

	2017	2018	2019	2020	2021
Governmental Activities					
Net Investment in Capital Assets	\$ 401,510,661	\$ 417,421,171	\$ 422,610,081	\$ 430,188,833	\$ 449,872,282
Restricted Net Position (1)	59,678,896	61,570,890	68,277,233	56,635,784	125,916,645
Unrestricted (1)	10,226,718	6,511,340	20,700,547	58,362,511	20,474,089
Total governmental activities net position	471,416,275	485,503,401	511,587,861	545,187,128	596,263,016
Business-type activities					
Net Investment in Capital Assets	30,282,873	30,295,391	32,013,331	30,833,035	29,528,806
Restricted Net Position	653,567	431,544	185,497	138,204	103,850
Unrestricted	36,330,821	42,724,863	46,247,699	52,133,001	61,179,068
Total business-type activities net position	67,267,261	73,451,798	78,446,527	83,104,240	90,811,724
Primary government					
Net Investment in Capital Assets	431,793,534	447,716,562	454,623,412	461,021,868	479,401,088
Restricted Net Position (1)	60,332,463	62,002,434	68,462,730	56,773,988	126,020,495
Unrestricted (1)	46,557,539	49,236,203	66,948,246	110,495,512	81,653,157
Total primary government net position	\$ 538,683,536	\$ 558,955,199	\$ 590,034,388	\$ 628,291,368	\$ 687,074,740

(1) Government Activities Restricted Net Position and Unrestricted and Primary Government Restricted Net Position and Unrestricted 2020 corrected.

Changes in Net Position
Last Ten Years
Schedule 2
Page 1 of 4

	2012	2013	2014	2015	2016
Governmental Activities:					
<i>Expenses (Net of Indirect Expenses):</i>					
General Government	\$ 7,016,301	\$ 6,344,596	\$ 6,412,715	\$ 6,206,303	\$ 10,471,310
Culture & Recreation	2,339,289	2,229,405	2,543,965	3,043,221	3,168,114
Economic Environment	7,085,690	8,595,725	8,629,235	7,682,967	7,539,703
Health & Human Services	48,117,848	56,812,854	58,831,809	60,371,465	41,976,182
Public Safety	75,992,534	74,058,431	73,990,662	75,640,134	78,664,644
Transportation	26,594,614	27,098,694	27,421,298	27,397,558	30,850,710
Utilities & Environment	1,897,652	3,138,218	2,253,126	3,051,684	3,255,734
Interest and Fiscal Charges	3,776,247	3,610,284	3,440,826	3,360,462	3,495,114
Total Expenses	172,820,175	181,888,207	183,523,636	186,753,794	179,421,511
<i>Program Revenues:</i>					
<i>Charges for Services:</i>					
General Government	6,100,407	7,860,336	7,845,770	8,509,885	8,499,728
Culture & Recreation	623,633	683,254	1,172,275	1,609,040	1,997,530
Economic Environment	1,584,452	1,675,529	1,536,422	1,958,378	2,165,932
Health & Human Services	2,691,267	23,186,366	30,699,123	36,882,490	15,352,811
Public Safety	7,317,323	6,290,508	6,957,352	6,312,075	7,717,608
Transportation	1,385,242	1,858,051	1,648,722	2,219,001	3,207,114
Utilities & Environment	703,810	688,478	689,652	691,514	800,898
Operating Grants & Contributions	44,533,116	28,345,069	27,569,926	22,961,809	24,284,759
Capital Grants	11,578,538	11,035,528	15,512,833	7,670,813	12,536,681
Total Program Revenues	76,517,788	81,623,119	93,632,075	88,815,005	76,563,061
Total Net Expense	(96,302,387)	(100,265,088)	(89,891,561)	(97,938,789)	(102,858,450)
<i>General Revenues & Other Items:</i>					
Taxes	94,942,556	99,312,211	102,096,192	105,845,907	112,190,639
Other General Revenues	5,157,934	3,826,373	3,086,524	3,684,112	3,461,581
Special Items, Transfers & Adjustments	(2,056,185)	(7,464,032)	(1,073,817)	(47,106,651)	(34,031,009)
Total General Revenues & Other Items	98,044,305	95,674,552	104,108,899	62,423,368	81,621,211
Change in Net Position	1,741,918	(4,590,536)	14,217,338	(35,515,421)	(21,237,239)

Changes in Net Position
Last Ten Years
Schedule 2
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	2017	2018	2019	2020	2021
Governmental Activities:					
<i>Expenses (Net of Indirect Expenses):</i>					
General Government	\$ 10,317,986	\$ 11,326,493	\$ 9,834,970	\$ 20,872,643	\$ 11,391,868
Culture & Recreation	3,160,143	3,007,329	3,173,850	3,625,020	2,834,603
Economic Environment	7,884,987	7,710,811	8,144,766	14,332,944	40,493,888
Health & Human Services	37,750,552	39,271,956	36,836,311	43,183,883	55,796,493
Public Safety	85,512,732	86,360,254	85,673,513	91,491,791	85,590,091
Transportation	30,746,668	29,951,132	33,285,354	31,201,106	30,493,058
Utilities & Environment	2,635,800	1,425,547	1,413,981	1,476,325	1,880,493
Interest and Fiscal Charges	2,252,694	2,042,183	1,894,437	1,714,592	1,278,621
Total Expenses	180,261,562	181,095,705	180,257,182	207,898,304	229,759,115
<i>Program Revenues:</i>					
Charges for Services:					
General Government	8,924,994	7,256,839	8,755,218	9,299,664	8,598,935
Culture & Recreation	2,164,792	2,045,782	2,342,825	1,664,177	2,321,941
Economic Environment	2,665,824	2,734,326	3,858,281	3,917,228	6,140,804
Health & Human Services	8,481,032	5,553,259	1,076,709	502,165	242,031
Public Safety	7,105,692	8,781,810	7,003,576	6,781,317	5,834,953
Transportation	3,621,610	3,778,369	3,690,664	5,175,841	6,370,755
Utilities & Environment	801,536	814,341	835,415	839,528	895,491
Operating Grants & Contributions	20,730,972	23,489,002	27,716,227	54,140,408	77,997,707
Capital Grants	9,495,496	22,261,488	14,333,409	11,678,588	17,665,380
Total Program Revenues	63,991,948	76,715,216	69,612,324	93,998,916	126,067,997
Total Net Expense	(116,269,614)	(104,380,489)	(110,644,858)	(113,899,388)	(103,691,118)
<i>General Revenues & Other Items:</i>					
Taxes	119,530,683	124,373,225	129,492,194	140,918,791	155,106,593
Other General Revenues	3,170,992	5,926,643	8,919,253	6,463,305	779,575
Special Items, Transfers & Adjustments	(5,911,638)	(11,832,253)	(1,682,129)	116,559	(1,119,162)
Total General Revenues & Other Items	116,790,037	118,467,615	136,729,318	147,498,655	154,767,006
Change in Net Position	520,423	14,087,126	26,084,460	33,599,267	51,075,888

Changes in Net Position
Last Ten Years
Schedule 2
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	2012	2013	2014	2015	2016
Business-Type Activities					
<i>Expenses (Net of Indirect Expenses):</i>					
Solid Waste	17,099,113	17,492,669	18,349,420	19,728,997	21,376,086
Land Use and Permitting	3,514,208	3,448,720	3,456,285	3,795,031	3,711,061
Other Utilities	6,310,626	6,827,353	6,755,328	6,995,117	7,199,318
Total Expenses	26,923,947	27,768,742	28,561,033	30,519,145	32,286,465
<i>Program Revenues:</i>					
Charges for Services:					
Solid Waste	20,884,983	20,329,957	20,875,869	21,856,236	23,614,689
Land Use & Permitting	2,809,748	2,889,663	3,039,753	3,352,397	3,599,447
Other Utilities	5,917,307	6,451,550	7,907,929	7,142,002	7,932,233
Operating Grants & Contributions	549,431	219,192	274,228	212,105	271,517
Capital Grants	238,716	171,159	373,572	70,814	515,645
Total Program Revenues	30,400,185	30,061,521	32,471,351	32,633,554	35,933,531
Total Net Expense	3,476,238	2,292,779	3,910,318	2,114,409	3,647,066
<i>General Revenues & Other Items:</i>					
Other General Revenues	409,873	33,425	168,901	209,258	441,109
Special Items, Transfers & Adjustments	4,828,432	(1,670,725)	1,073,817	(5,224,300)	328,874
Total General Revenues & Other Items	5,238,305	(1,637,300)	1,242,718	(5,015,042)	769,983
Change in Net Position	8,714,543	655,479	5,153,036	(2,900,633)	4,417,049
Total Change In Net Position	\$ 10,456,461	\$ (3,935,057)	\$ 19,370,374	\$ (38,416,054)	\$ (16,820,190)

Changes in Net Position
Last Ten Years
Schedule 2
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	2017	2018	2019	2020	2021
Business-Type Activities					
<i>Expenses (Net of Indirect Expenses):</i>					
Solid Waste	22,510,430	22,309,307	22,645,386	25,269,804	25,693,835
Land Use and Permitting	4,521,517	4,463,126	5,128,747	4,860,469	4,191,656
Other Utilities	8,495,843	7,787,192	15,748,829	12,699,489	12,388,887
Total Expenses	35,527,790	34,559,625	43,522,962	42,829,762	42,274,378
<i>Program Revenues:</i>					
Charges for Services:					
Solid Waste	24,774,076	25,058,948	25,972,911	27,080,346	29,150,294
Land Use & Permitting	3,737,994	4,877,467	3,308,320	3,982,723	3,795,677
Other Utilities	9,160,553	9,573,583	13,892,199	14,265,089	14,659,101
Operating Grants & Contributions	57,657	131,367	310,747	551,779	1,116,760
Capital Grants	31,868	366,364	1,308,381	244,156	360,883
Total Program Revenues	37,762,148	40,007,729	44,792,558	46,124,093	49,082,715
Total Net Expense	2,234,358	5,448,104	1,269,596	3,294,331	6,808,337
<i>General Revenues & Other Items:</i>					
Other General Revenues	395,715	272,157	1,039,678	952,145	678,894
Special Items, Transfers & Adjustments	(177,999)	464,276	2,685,455	411,237	220,253
Total General Revenues & Other Items	217,716	736,433	3,725,133	1,363,382	899,147
Change in Net Position	2,452,074	6,184,537	4,994,729	4,657,713	7,707,484
Total Change In Net Position	\$ 2,972,497	\$ 20,271,663	\$ 31,079,189	\$ 38,256,980	\$ 58,783,372

Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified basis of accounting)
Schedule 3
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	2012	2013	2014	2015	2016
General fund					
Nonspendable	\$ 2,346,978	\$ 1,693,349	\$ 1,847,292	\$ 1,746,267	\$ 1,768,177
Assigned	5,775	66,345	92,244	92,244	186,120
Unassigned	14,197,193	9,068,302	9,865,708	13,247,655	15,360,721
Total general fund	16,549,946	10,827,996	11,805,244	15,086,166	17,315,018
All other governmental funds					
Nonspendable	449,009	1,099,040	1,129,587	620,485	531,403
Restricted	53,424,803	43,732,434	43,982,674	43,153,339	36,332,777
Committed	336,395	266,808	178,495	76,142	232,628
Assigned	34,813,376	41,683,842	49,108,377	60,117,853	40,103,595
Unassigned	(782,218)	-	981,566	-	-
Total all other governmental funds	88,241,365	86,782,124	95,380,699	103,967,819	77,200,403
Total governmental fund balances	<u>\$ 104,791,311</u>	<u>\$ 97,610,120</u>	<u>\$ 107,185,943</u>	<u>\$ 119,053,985</u>	<u>\$ 94,515,421</u>

Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified basis of accounting)
Schedule 3
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	2017	2018	2019	2020	2021
General fund					
Nonspendable	\$ 85,705	\$ 86,518	\$ 78,343	\$ 68,936	\$ 174,708
Restricted	289,935	24,030	158,164	177,818	-
Unassigned	11,509,260	12,656,536	21,779,196	31,740,288	41,565,357
Total general fund	11,884,900	12,767,084	22,015,703	31,987,042	41,740,065
All other governmental funds					
Nonspendable	591,594	368,036	499,157	982,538	1,077,538
Restricted	30,862,984	35,867,664	40,420,623	49,964,227	59,560,014
Committed	426,471	547,088	533,782	575,563	527,699
Assigned	50,545,766	53,297,029	51,538,533	53,474,997	54,172,232
Unassigned	(53)	-	-	-	(128,582)
Total all other governmental funds	82,426,762	90,079,817	92,992,095	104,997,325	115,208,901
Total governmental fund balances	<u>\$ 94,311,662</u>	<u>\$ 102,846,901</u>	<u>\$ 115,007,798</u>	<u>\$ 136,984,367</u>	<u>\$ 156,948,966</u>

Changes in Fund Balances, Governmental Funds
Last Ten Years
Schedule 4
Page 1 of 4

	2012	2013	2014	2015	2016
<u>Revenues</u>					
Taxes	\$ 98,850,775	\$ 98,197,510	\$ 101,465,719	\$ 105,734,437	\$ 110,585,001
Licenses & Permits	2,980,102	3,068,347	3,189,969	3,418,598	3,803,354
Intergovernmental	57,633,792	39,116,873	41,399,793	30,198,736	30,659,584
Charges for Services	16,433,005	39,923,061	49,131,127	55,186,463	36,293,832
Licenses & Permits	1,877,712	2,740,954	2,936,782	2,854,944	2,803,651
Miscellaneous Revenues	3,379,273	5,245,674	4,916,959	5,814,978	5,228,629
Total Revenues	181,154,659	188,292,419	203,040,349	203,208,156	189,374,051
<u>Expenditures</u>					
Current:					
General Government	14,738,755	14,269,072	14,100,437	13,991,407	15,112,310
Culture & Recreation	1,801,680	1,871,206	2,147,793	2,582,540	2,681,433
Economic Environment	6,773,457	8,343,894	8,412,577	7,576,746	8,004,788
Health & Human Services	47,133,080	56,513,076	58,313,051	60,679,051	41,253,590
Public Safety	71,972,422	69,148,914	68,048,020	69,257,165	73,018,865
Transportation	19,155,696	20,003,339	20,239,099	19,803,913	22,907,521
Utilities & Environment	1,745,844	3,009,658	2,113,376	3,128,461	3,145,084
Capital Outlay	15,016,833	13,072,588	12,182,681	5,325,290	6,341,210
Debt Service:					
Principal	4,365,372	4,613,266	5,086,459	5,519,994	5,699,854
Interest & Fiscal Charges	3,806,411	3,656,379	3,486,921	3,341,693	3,120,291
Total Expenditures	186,509,550	194,501,392	194,130,414	191,206,260	181,284,946
Excess of Revenues Over (under)					
Expenditures	(5,354,891)	(6,208,973)	8,909,935	12,001,896	8,089,105

Changes in Fund Balances, Governmental Funds
Last Ten Years
Schedule 4
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	2017	2018	2019	2020	2021
<u>Revenues</u>					
Taxes	\$ 116,492,311	\$ 122,474,774	\$ 128,445,287	\$ 139,553,919	\$ 154,280,365
Licenses & Permits	3,962,574	3,767,897	2,934,904	3,063,316	3,080,257
Intergovernmental	29,847,030	35,671,552	36,593,923	64,204,381	88,446,705
Charges for Services	28,492,931	26,553,910	27,101,601	27,748,994	30,527,163
Licenses & Permits	2,812,666	2,709,549	2,891,742	2,299,057	2,200,474
Miscellaneous Revenues	5,226,322	8,413,665	10,289,839	8,304,364	3,205,671
Total Revenues	186,833,834	199,591,347	208,257,296	245,174,031	281,740,635
<u>Expenditures</u>					
Current:					
General Government	16,093,312	17,841,850	17,202,722	28,187,215	17,834,302
Culture & Recreation	2,753,543	2,839,704	3,074,424	3,492,836	2,907,047
Economic Environment	8,270,103	8,720,110	9,813,947	15,820,190	44,443,916
Health & Human Services	36,892,567	40,021,656	38,248,349	43,497,802	59,667,740
Public Safety	79,791,518	84,331,811	84,847,996	88,759,970	87,713,525
Transportation	24,013,235	24,427,740	26,179,880	23,413,345	23,632,405
Utilities & Environment	2,246,214	1,469,424	1,448,467	1,643,897	2,000,895
Capital Outlay	7,751,742	15,571,407	8,227,861	11,606,907	17,235,266
Debt Service:					
Principal	5,821,579	3,982,347	4,125,298	4,336,394	4,639,918
Interest & Fiscal Charges	2,592,301	2,380,830	2,220,527	2,040,683	1,787,869
Total Expenditures	186,226,114	201,586,879	195,389,471	222,799,239	261,862,883
Excess of Revenues Over (under)					
Expenditures	607,720	(1,995,532)	12,867,825	22,374,792	19,877,752

Changes in Fund Balances, Governmental Funds
Last Ten Years
Schedule 4
Page 3 of 4

	2012	2013	2014	2015	2016
<u>Other Financing Sources (Uses)</u>					
Capital Lease Financing	95,374	214,844	73,534	117,041	80,260
Sale of Capital Assets	338,295	1,731,239	829,360	924,307	2,070,416
Proceeds on Debt Issuance	472,931	178,859	-	10,463,228	-
Proceeds of Refunding Long-Term Debt	-	-	-	-	32,899,823
Premium on Debt Issuance	-	-	-	1,171,772	-
Premium on Refunding Long-Term Debt	-	-	-	-	4,659,147
Payment on Bond Refunding	-	-	-	(11,635,000)	(37,558,970)
Special Item - Transfer to BHO	-	-	-	-	(33,702,135)
Transfers In	20,452,597	19,895,147	16,522,721	17,318,204	15,145,168
Transfers Out	(23,304,570)	(22,223,630)	(16,759,727)	(18,493,406)	(16,221,378)
Total Other Fin. Sources (Uses)	(1,945,373)	(203,541)	665,888	(133,854)	(32,627,669)
Net Changes In Fund Balances	(7,300,264)	(6,412,514)	9,575,823	11,868,042	(24,538,564)
Fund Balances - January 1	112,546,592	104,791,311	97,610,120	107,185,943	119,053,985
Cumulative Effect of Change in Accounting Principle	(455,017)	(768,677)	-	-	-
Fund Balances - December 31	<u>\$ 104,791,311</u>	<u>\$ 97,610,120</u>	<u>\$ 107,185,943</u>	<u>\$ 119,053,985</u>	<u>\$ 94,515,421</u>
Debt Service as a percentage of noncapital expenditures	4.77%	4.56%	4.71%	4.77%	5.04%

Changes in Fund Balances, Governmental Funds
Last Ten Years
Schedule 4
Page 4 of 4

	2017	2018	2019	2020	2021
<u>Other Financing Sources (Uses)</u>					
Capital Lease Financing	96,145	137,098	54,256	60,410	87,840
Sale of Capital Assets	4,037,162	1,831,779	1,183,351	1,600,053	1,196,196
Proceeds on Debt Issuance	-	-	-	-	6,420,000
Proceeds of Refunding Long-Term Debt	-	574,913	-	-	-
Premium on Debt Issuance (*)	-	-	-	-	-
Premium on Refunding Long-Term Debt	-	-	-	-	-
Payment on Bond Refunding (*)	-	-	-	-	-
Special Item - Transfer to BHO	-	-	-	-	-
Transfers In	16,847,792	20,082,839	12,115,136	12,672,851	15,801,442
Transfers Out	(20,327,666)	(19,254,591)	(15,327,078)	(15,027,971)	(23,449,200)
Total Other Fin. Sources (Uses)	653,433	3,372,038	(1,974,335)	(694,657)	56,278
Net Changes In Fund Balances	1,261,153	1,376,506	10,893,490	21,680,135	19,934,030
Fund Balances - January 1	94,515,421	94,311,662	102,846,901	115,007,798	136,984,367
Cumulative Effect of Change in Accounting Principle	(1,464,912)	7,158,733	1,267,407	296,434	30,569
Fund Balances - December 31	<u>\$ 94,311,662</u>	<u>\$ 102,846,901</u>	<u>\$ 115,007,798</u>	<u>\$ 136,984,367</u>	<u>\$ 156,948,966</u>
Debt Service as a percentage					
of noncapital expenditures	4.71%	3.42%	3.39%	3.02%	2.63%

(*) Premium on Debt Issuance and Payment on Bond Refunding corrected for 2015.

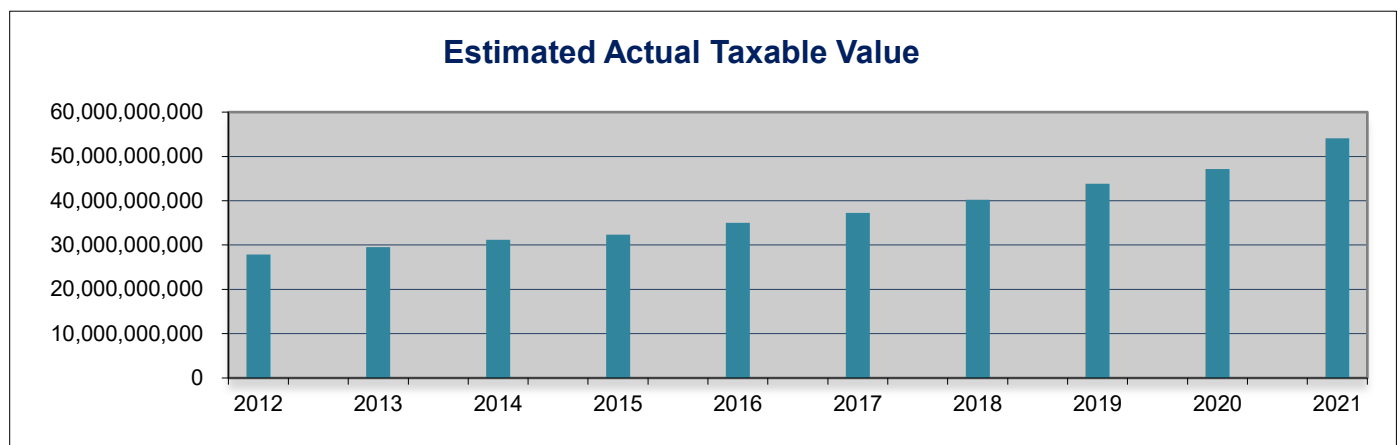
Property Tax Revenue Base Information Last Ten Years By Year Assessed Schedule 5

Fiscal Year Ended Dec 31st	Assessed Residential Property	Assessed Commercial Property	Less: Tax Exempt Property	Total Taxable Assessed Value	Estimated Actual Taxable Value (1)	Total Direct Tax Rate	Assessed Value as a Percentage of Actual Value
2012	\$ 16,709,269,050	\$ 11,146,448,025	\$ 4,052,508,566	\$ 23,803,208,509	\$ 27,855,717,075	3.63	85.45%
2013	\$ 17,885,852,500	\$ 11,636,949,691	\$ 4,262,134,688	\$ 25,260,667,503	\$ 29,522,802,191	3.48	85.56%
2014	\$ 19,459,675,250	\$ 11,699,915,661	\$ 4,312,197,162	\$ 26,847,393,749	\$ 31,159,590,911	3.34	86.16%
2015	\$ 20,423,996,800	\$ 11,927,531,915	\$ 4,453,472,095	\$ 27,898,056,620	\$ 32,351,528,715	3.30	86.23%
2016	\$ 21,924,291,944	\$ 13,085,329,907	\$ 4,975,011,558	\$ 30,034,610,293	\$ 35,009,621,851	3.21	85.79%
2017	\$ 23,958,686,300	\$ 13,307,551,043	\$ 5,049,406,895	\$ 32,216,830,448	\$ 37,266,237,343	2.99	86.45%
2018	\$ 26,508,351,600	\$ 13,713,909,900	\$ 5,190,404,823	\$ 35,031,856,677	\$ 40,222,261,500	2.80	87.10%
2019	\$ 28,251,468,333	\$ 15,610,667,018	\$ 5,855,139,795	\$ 38,006,995,556	\$ 43,862,135,351	2.65	86.65%
2020	\$ 30,350,160,000	\$ 16,783,901,617	\$ 6,453,085,040	\$ 40,680,976,577	\$ 47,134,061,617	2.55	86.31%
2021	\$ 36,845,439,650	\$ 17,216,634,282	\$ 6,787,083,034	\$ 47,274,990,898	\$ 54,062,073,932	2.33	87.45%

Source: Thurston County Assessor

Information provided is by year assessed. Taxes are collected in the following year.

(1) Total Estimated Actual Taxable Value is the taxable value before exemptions are removed.



Revenue Rate Information
Property Tax Levy Rate - Direct & Overlapping
Last Ten Years
By Year Taxes Are Assessed
Schedule 6

Fiscal Year	County Funds (1)	(2)	Total County Funds	Local School District (5)	State of WA (4)	Fire District (6)	Cemetery District (7)	Port of Olympia (8)	Cities & Towns (8)	Timber-Land Library	Public Utility District	Totals (3)
2012	1.45	2.18	3.63	5.47	2.51	1.77	0.08	0.20	2.66	0.42	0.01	16.75
2013	1.39	2.09	3.48	5.16	2.38	1.73	0.08	0.20	2.59	0.42	0.01	16.05
2014	1.34	2.00	3.34	5.19	2.27	1.78	0.08	0.19	2.53	0.41	0.01	15.80
2015	1.32	1.98	3.30	5.14	2.12	1.97	0.08	0.18	2.43	0.41	0.01	15.64
2016	1.26	1.95	3.21	4.86	1.99	2.31	0.07	0.17	2.35	0.40	0.01	15.37
2017	1.25	1.74	2.99	5.05	2.81	2.21	0.07	0.19	2.49	0.38	0.01	16.20
2018	1.22	1.58	2.80	3.63	2.54	2.14	0.07	0.18	2.41	0.36	0.01	14.14
2019	1.16	1.49	2.65	4.30	2.93	2.64	0.06	0.18	2.27	0.34	0.01	15.38
2020	1.12	1.43	2.55	3.77	2.90	2.60	0.06	0.17	2.22	0.32	0.01	14.60
2021	0.98	1.35	2.33	3.51	2.68	2.38	0.05	0.15	2.01	0.29	0.01	13.41

Source: Thurston County Assessor

(1) Includes County General Fund, Mental Health, and Veterans levies.

(2) Includes County Road District, Medic One and Land Conservation Futures levies.

(3) Totals shown are greater than the levy possible on any one parcel (A city levy is not imposed on unincorporated parcels and likewise, County Road is not levied on incorporated parcels.)

The table is based on a weighted average calculation using assessed value, levy rates, and total tax levied.

The levy rate is weighted proportionately by the relative tax levy of each district.

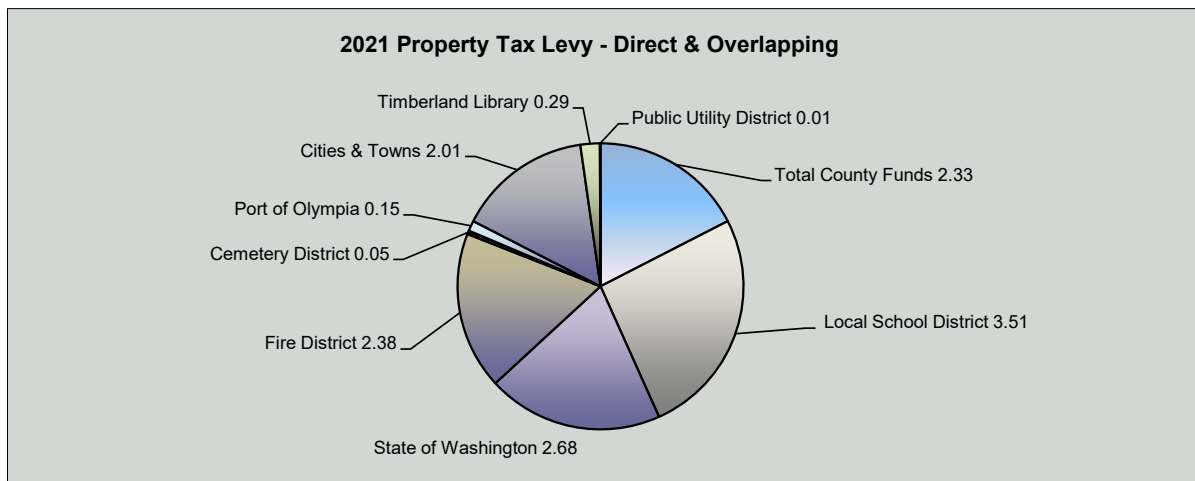
(4) In 2017, the Legislature enacted EHB 2242 which increased the state school levy. In 2018, the legislature enacted ESSB 6614 which reduced the state school levy to a rate of \$2.40 per thousand market value for the 2018 fiscal year only. The State School levy rates are adjusted to individual county's assessment ratio.

(5) In 2017, the Legislature enacted EHB 2242 which limited the amount for a local school district enrichment levy starting in fiscal year 2018. The legislature enacted 2SSB 5313 which increased the amount for a local school district enrichment levy starting for fiscal year 2019. 2018 and 2019 corrected.

(6) Fire District 2015 through 2019 levy corrected.

(7) Cemetery District 2018 levy corrected.

(8) Port of Olympia and cities & towns 2019 levy corrected.



**Principal Tax Payers
2021
Schedule 7**

TAXPAYER	2021			2012		
	Taxable Assessed Value	Rank	% of Total Taxable Assessed Value	Taxable Assessed Value	Rank	% of Total Taxable Assessed Value
Puget Sound Energy	325,505,589	1	0.80%	\$ 210,466,084	2	0.82%
Vine Street Investors	260,183,700	2	0.64%	249,492,500	1	0.97%
Skookumchuck Wind Energy Project (1)	180,647,643	3	0.44%			0.00%
Target Corporation	133,768,800	4	0.33%	101,249,475	4	0.39%
Panorama City Inc	123,440,956	5	0.30%	62,545,895	7	0.24%
DM Ventures	116,339,400	6	0.29%			0.00%
Kaufman Real Estate	107,197,763	7	0.26%	71,794,250	5	0.28%
NP Hawks Prairie Building	106,055,100	8	0.26%			0.00%
Capital Mall	102,207,300	9	0.25%	137,609,950	3	0.54%
Lacey Industrial	97,749,900	10	0.24%			0.00%
Home Depot				63,838,087	6	0.25%
Walmart				61,134,774	8	0.24%
Qwest Corporation				59,424,117	9	0.23%
Holland Holdings				52,882,850	10	0.21%
Total Top Ten Value	\$ 1,553,096,151		3.82%	\$ 1,070,437,982		4.17%
Total County Assessed Value	\$ 40,680,976,577			\$ 25,688,577,402		

Source: 2012 Thurston County Comprehensive Annual Financial Statement

Thurston County Treasurer by Year Taxes are Collected.

* The taxpayers listed are the owner of record as of December 31st.

(1) Skookumchuck Wind Energy Project inactive as of 12/10/2021 and paid taxes for the 2021 year.

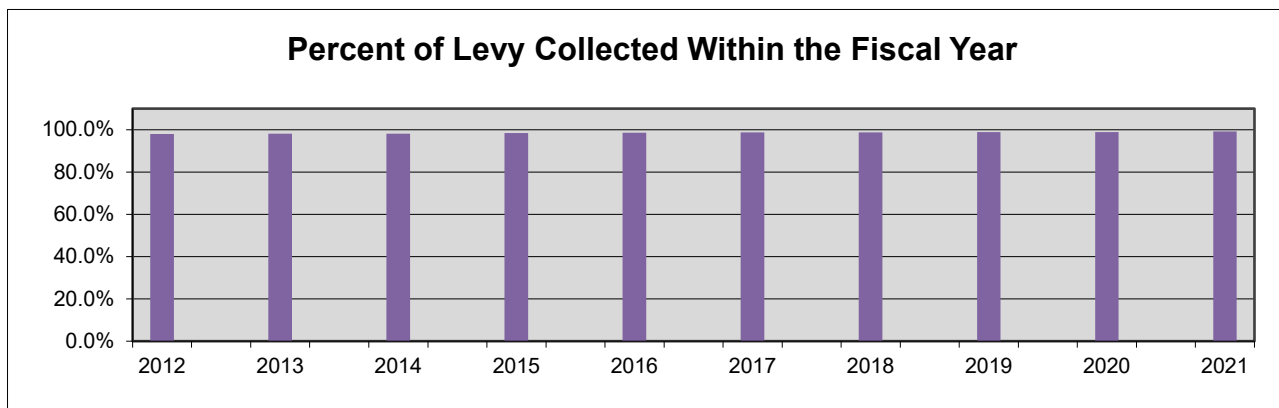
Property Tax Levies and Collections Last Ten Years Schedule 8

Fiscal Year Ended Dec 31,	Taxes Levied for the Fiscal Year (1) (2)	Collected Within the Fiscal Year of the Levy		Collections In Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2012	\$ 64,566,788	\$ 63,223,741	97.92%	\$ 1,238,870	\$ 64,462,611	99.84%
2013	\$ 66,014,980	\$ 64,780,877	98.13%	\$ 1,152,813	\$ 65,933,690	99.88%
2014	\$ 67,293,567	\$ 66,079,725	98.20%	\$ 1,014,442	\$ 67,094,167	99.70%
2015	\$ 68,891,185	\$ 67,840,803	98.48%	\$ 856,431	\$ 68,697,234	99.72%
2016	\$ 70,440,496	\$ 69,414,237	98.54%	\$ 919,977	\$ 70,334,214	99.85%
2017	\$ 72,318,022	\$ 71,421,438	98.76%	\$ 752,078	\$ 72,173,516	99.80%
2018	\$ 73,984,781	\$ 73,077,926	98.77%	\$ 788,802	\$ 73,866,728	99.84%
2019	\$ 75,715,835	\$ 74,872,114	98.89%	\$ 618,998	\$ 75,491,112	99.70%
2020	\$ 77,357,297	\$ 76,468,943	98.85%	\$ 530,427	\$ 76,999,370	99.54%
2021	\$ 80,015,255	\$ 79,416,065	99.25%	\$ -	\$ 79,416,065	99.25%

Source: Thurston County Treasurer

(1) Includes County General Fund, Roads, Veteran's, Medic One, Conservation Futures, Tax Refund, Mental Health Tax Levies, and Special Assessments for Septic Program (Septic Program ended in 2019). Spreadsheet includes adjustments and collections from subsequent years.

(2) Taxes levied for fiscal year 2014 and 2017-2020 corrected.



Legal Debt Margin Calculation for Year 2021 Schedule 9

Total Assessed Property Valuation (1)	\$ 54,062,073,932
Limited Tax General Obligation Debt Capacity (non-voted):	
Legal Limit of 1.5% of the Assessed Valuation	\$ 810,931,109
Less: Outstanding Limited Tax General Obligation Bond Debt (2)	(51,126,000)
Add: Available Assets	1,226,759
Remaining Capacity (non-voted)	\$ 761,031,868
Limited Tax General Obligation Debt Capacity (voted and non-voted):	
Legal Limit of 2.5% of the Assessed Valuation	\$ 1,351,551,848
Less: Outstanding Limited Tax General Obligation Bond Debt	(51,126,000)
Add: Available Assets	1,226,759
Remaining Capacity (voted and non-voted)	\$ 1,301,652,607

(1) Property assessment is for property assessed in 2021 for collection in 2022

(2) Excludes proprietary debt funded from user fees

Legal Debt Margin Information Legal Debt Margin Calculation for Year 2021 (amounts expressed in thousands)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Non-Voted Debt Margin	\$ 357,048	\$ 378,910	\$ 402,711	\$ 418,471	\$ 450,519	\$ 483,252	\$ 525,478	\$ 570,105	\$ 707,011	\$ 810,931
Total Debt Applicable to Non-Voted Margin	90,294	86,066	80,695	74,247	69,838	63,573	59,137	54,575	49,795	51,126
Voted and Non- Voted Debt Margin	\$ 505,038	\$ 545,790	\$ 590,918	\$ 623,646	\$ 681,651	\$ 742,556	\$ 817,373	\$ 896,438	\$ 1,129,613	\$ 1,301,653
Total Debt as a Percentage of Non-Voted Debt Margin	25.29%	22.71%	20.04%	17.74%	15.50%	13.16%	11.25%	9.57%	7.04%	6.30%

Total Outstanding Debt Information
Last Ten Years
Schedule 10
(in thousands of dollars)

Fiscal Year	<u>Governmental-Type Activities</u>			<u>Business-Type Activities</u>			Total	<u>Primary Government</u>	
	General Obligation Bonds	Inter-governmental Loans	Capital Leases	General Obligation Bonds	Inter-governmental Loans	Capital Leases		% of Personal Income (1) (1)	Per Capita (2)
2012	\$ 89,186	\$ 1,108	\$ 260	\$ 7,070	\$ 1,414	\$ 120	\$ 99,158	0.87%	\$ 390
2013	\$ 79,408	\$ 1,287	\$ 292	\$ 5,415	\$ 1,182	\$ 63	\$ 87,647	0.75%	\$ 341
2014	\$ 79,408	\$ 1,287	\$ 292	\$ 5,415	\$ 1,182	\$ 63	\$ 87,647	0.77%	\$ 332
2015	\$ 72,990	\$ 1,257	\$ 287	\$ 4,426	\$ 1,051	\$ 44	\$ 80,055	N/A	\$ 299
2016	\$ 69,838	\$ 1,204	\$ 245	\$ 3,520	\$ 953	\$ 55	\$ 75,815	N/A	\$ 278
2017	\$ 63,573	\$ 1,150	\$ 243	\$ 2,520	\$ 812	\$ 40	\$ 68,338	N/A	\$ 247
2018	\$ 59,137	\$ 1,094	\$ 286	\$ 1,396	\$ 682	\$ 41	\$ 62,636	N/A	\$ 222
2019	\$ 54,575	\$ 1,037	\$ 230	\$ 157	\$ 550	\$ 29	\$ 56,578	N/A	\$ 198
2020	\$ 49,795	\$ 978	\$ 183	\$ -	\$ 422	\$ 16	\$ 51,394	N/A	\$ 177
2021	\$ 51,126	\$ 918	\$ 176	\$ -	\$ 343	\$ 15	\$ 52,578	N/A	\$ 178

(1) Represents County debt as a percentage of total personal income. Personal income is from the Bureau of Economic Analysis and is extracted from Schedule 13.

(2) Reports debt payable per person using total County population. County total population is from the Thurston County Regional Planning Council and is extracted from Schedule 13.

**Ratio of Net General Obligation Bonded Debt to Assessed Value
Last Ten Years
Schedule 11**

Fiscal Year	Popu- lation (1)	Estimated Actual Taxable Value (2)	Gross G.O. Bonded Debt (3)	Less Restricted for Debt Service (4)	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
2012	256,795	\$ 27,855,717,075	\$ 96,256,000	\$ 556,041	\$ 95,699,959	0.344%	373
2013	260,095	\$ 29,522,802,191	\$ 91,145,000	\$ 662,863	\$ 90,482,137	0.306%	348
2014	264,000	\$ 31,159,590,911	\$ 84,822,000	\$ 820,870	\$ 84,001,130	0.270%	318
2015	267,410	\$ 32,351,528,715	\$ 77,416,000	\$ 599,987	\$ 76,816,013	0.237%	287
2016	272,685	\$ 35,009,621,851	\$ 73,358,000	\$ 691,194	\$ 72,666,806	0.208%	266
2017	276,900	\$ 37,266,237,343	\$ 66,093,000	\$ 821,218	\$ 65,271,782	0.175%	236
2018	281,700	\$ 35,031,856,677	\$ 60,533,000	\$ 779,115	\$ 59,753,885	0.171%	212
2019	285,800	\$ 38,006,995,556	\$ 54,732,000	\$ 838,851	\$ 53,893,149	0.142%	189
2020	291,000	\$ 40,680,976,577	\$ 49,795,000	\$ 1,056,724	\$ 48,738,276	0.120%	167
2021	295,300	\$ 54,062,073,932	\$ 51,126,000	\$ 103,850	\$ 51,022,150	0.094%	173

(1) County population is extracted from Schedule 13

(2) Estimated Actual Taxable Value from County Assessor as extracted from Schedule 5

(3) Amounts include total debt, excluding capital leases and intergovernmental loans, extracted from Schedule 10

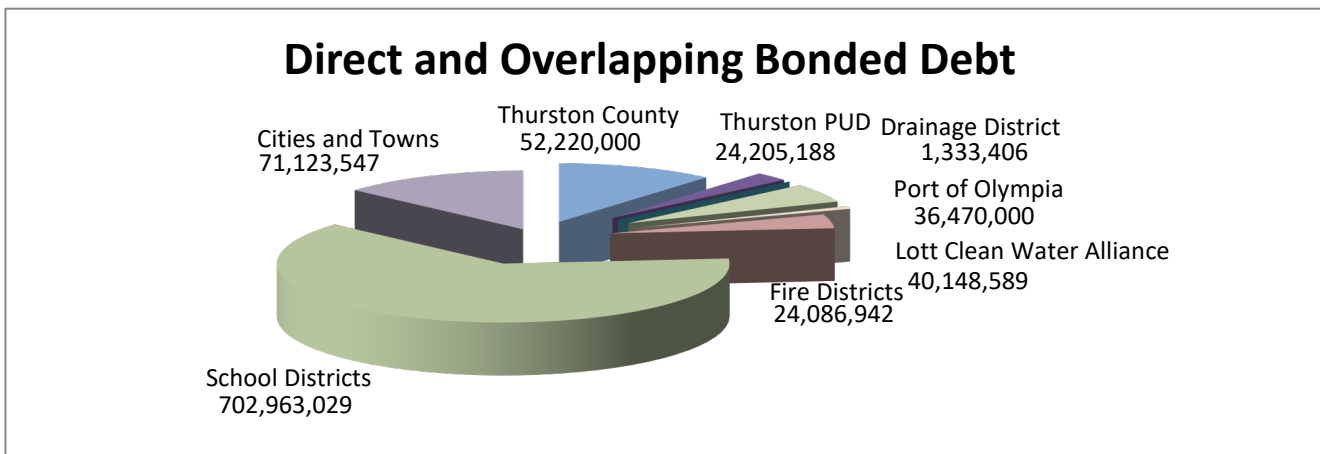
(4) Includes cash restricted for business type General Obligation debt in 2021. However, reported cash restrictions for prior periods includes amounts reserved in governmental debt service funds

Computation Of Direct And Overlapping Bonded Debt
General Obligation Bonds
December 31, 2021
Schedule 12

Jurisdiction	G.O. Bonded Debt Outstanding	Percentage Applicable to County (2)	Amount Applicable To Thurston County
Direct:			
Thurston County (1)	\$ 52,220,000	100%	\$ 52,220,000
Overlapping:			
Fire Districts	24,086,942	100%	24,086,942
Port of Olympia	36,470,000	100%	36,470,000
Thurston PUD	24,205,188	100%	24,205,188
Lott Clean Water Alliance	40,148,589	100%	40,148,589
School Districts	702,963,029	100%	702,963,029
Drainage District	1,333,406	100%	1,333,406
Cities and Towns	71,123,547	100%	71,123,547
Total Overlapping	900,330,701	100%	900,330,701
Total	\$ 952,550,701		\$ 952,550,701

Source: Thurston County Treasurer and individual cities and towns.

- (1) Includes all debt that is backed by the full faith and credit of the governmental unit
(2) Percentage of overlap is based on percentage of jurisdiction included within Thurston County
(3) Total direct debt includes all long-term debt instruments of governmental activities, including bonds, notes, loans, and capital leases.



Demographic and Economic Information

Last Ten Years

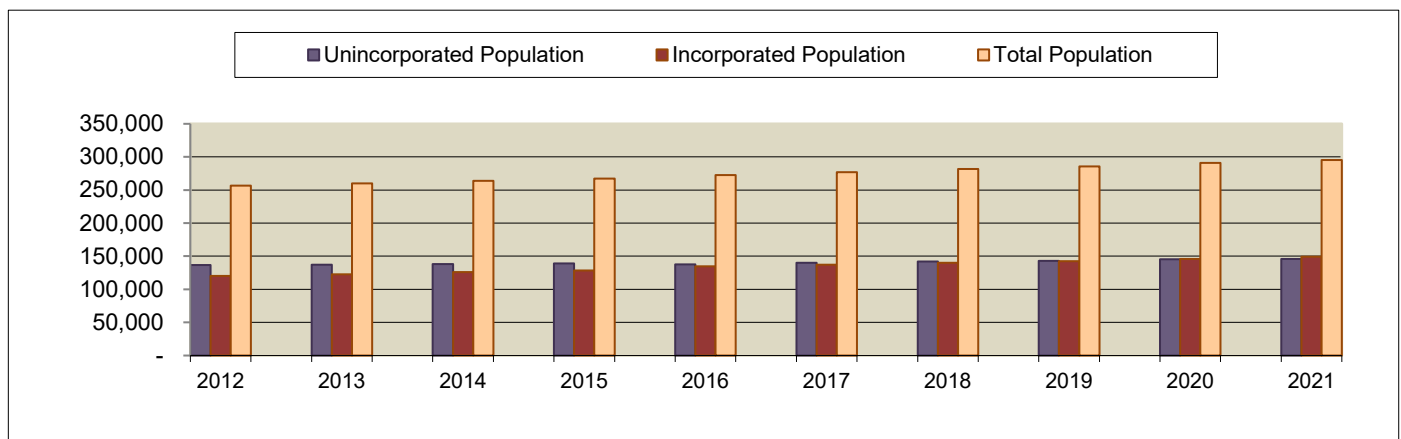
Schedule 13

Year	Unincorporated Population	Incorporated Population	Total Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (2)	Median Age (1)	K-12 School Enrollment (4)	College Enrollment (Head Count) (1)	Unemployment Rate (3)
2012	136,605	120,190	256,795	\$ 10,973,733	\$ 42,433	38.4	39,868	12,574	8.4%
2013	137,395	122,700	260,095	\$ 11,105,402	\$ 42,391	38.4	40,601	12,260	7.6%
2014	138,160	125,840	264,000	\$ 11,628,220	\$ 43,868	38.4	41,347	12,022	6.5%
2015	138,930	128,480	267,410	\$ 12,145,912	\$ 45,291	39.0	41,428	11,814	6.0%
2016	137,795	134,890	272,685	\$ 12,813,896	\$ 46,796	39.0	42,073	11,665	5.8%
2017	139,870	137,030	276,900	\$ 13,455,124	\$ 48,010	39.0	42,668	11,478	5.0%
2018	141,800	139,900	281,700	\$ 14,135,900	\$ 49,483	39.0	43,167	11,429	4.9%
2019	143,195	142,605	285,800	\$ 15,065,168	\$ 52,010	39.0	43,407	10,796	4.8%
2020	145,300	145,700	291,000	\$ 16,470,141	\$ 56,007	40.7	43,819	10,635	8.3%
2021	145,820	149,480	295,300	n/a	n/a	40.8	41,333	9,221	5.2%

(1) Thurston County Regional Planning Council, WA St. Office of Financial Management, and WA State Employment Security.

*College head count is fall of the previous year. Includes both full and part-time students enrolled at campuses located in Thurston County. 2012 through 2020 head count adjusted.

(4) Thurston Co Regional Planning Council and WA St Superintendent Public Instruction. 2012-2015 adjusted.



**Principal Employers
Current Year and Ten Years Ago
Schedule 14**

Top Ten Employers for 2021 (1) (2)

Employer	Employees	Rank	Percentage of Total County Employment
State Government, Including Education	26,300	1	19.11%
Local Government, Including Education	12,000	2	8.72%
Providence St. Peter Hospital	1,800	3	1.31%
Safeway	1,000	4	0.73%
Lucky Eagle Casino	1,000	5	0.73%
Walmart Stores, Inc.	1,000	6	0.73%
Federal Government	800	7	0.58%
Fred Meyer	700	8	0.51%
Nisqually Red Wind Casino	700	9	0.51%
South Sound YMCA	550	10	0.40%
Totals	45,850		33.33%
Total Employed (3)	137,617		

Top Ten Employers for 2012 (1) (2)

Employer	Employees	Rank	Percentage of Total County Employment
State Government, Including Education	23,300	1	19.37%
Local Government, Including Education	11,400	2	9.48%
Providence St. Peter Hospital	2,285	3	1.90%
ACS/Xerox	1,011	4	0.84%
Federal Government	900	5	0.75%
Safeway Stores	758	6	0.63%
Lucky Eagle Casino	650	7	0.54%
Great Wolf Lodge	646	8	0.54%
Red Wind Casino	610	9	0.51%
WA St Employees Credit Union	515	10	0.43%
Totals	42,075		34.99%
Total Employed (3)	120,290		

(1) Source for Government Employment 2021 and 2012: Employment Security Department year average, not seasonally adjusted. 2012 Comprehensive Annual Financial Report.

(2) Source 2021 and 2012: Thurston Regional Planning and 2012 Comprehensive Annual Financial Report.

(3) Total Employed: Washington State Employment Security Department 2021 average, non-farm industry employment and is not seasonally adjusted. 2012 Comprehensive Annual Financial Report.

Government Employment Information
Authorized Thurston County Positions by Function
Last Ten Years
Schedule 15
Page 1 of 2

Function/Program	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General Government										
Assessor	31.00	30.00	30.00	29.00	29.00	31.00	31.00	31.00	31.00	32.00
Auditor	38.50	38.50	38.00	37.75	38.75	40.00	40.00	42.00	44.00	41.75
Commissioners/County Admin	14.80	14.80	16.00	13.60	14.80	18.75	18.25	17.00	16.00	17.00
Treasurer	9.00	9.00	9.00	12.50	8.90	8.90	8.90	8.90	8.90	8.90
Human Resources	13.00	12.00	11.00	11.00	11.50	12.39	12.39	12.99	12.99	12.60
Other General Gov Programs (3)	11.80	11.80	9.80	8.55	12.15	11.00	11.00	12.95	12.70	13.55
Central Services & Facilities (1) (5)	64.50	66.20	63.45	53.20	54.20	57.20	57.20	31.20	31.20	29.20
Central Services Engineering (1)	3.50	3.80	2.80	1.80	1.80	3.80	4.80	4.80	4.80	6.80
Information Technology (1) and GeoData (5)	7.00	7.00	7.00	7.00	7.00	7.00	7.00	41.60	49.85	47.18
Emergency Services	7.55	7.05	7.05	7.05	7.05	7.05	7.05	8.05	8.05	7.80
Total FTE	200.65	200.15	194.10	181.45	185.15	197.09	197.59	210.49	219.49	216.78
Public Safety										
Clerk	34.00	34.00	30.50	30.50	32.50	33.50	33.50	39.50	40.50	39.25
Superior Court	40.65	42.65	40.80	41.80	38.80	39.30	39.30	37.30	38.30	40.22
District Court	25.00	26.00	27.75	27.75	31.25	31.25	31.25	29.00	29.00	29.00
Juvenile Probation	61.00	61.00	59.00	59.00	58.00	58.00	58.00	52.00	51.00	50.00
Pretrial (6)	-	-	-	-	5.00	5.00	5.00	5.00	5.00	7.00
Prosecuting Attorney	66.90	65.10	63.60	61.85	60.10	61.85	66.60	67.60	67.60	66.75
Sheriff (9)	103.50	105.00	107.00	107.00	108.00	106.75	106.75	114.94	116.94	111.61
Corrections (9)	103.00	123.00	125.50	118.00	120.00	121.00	121.00	107.61	107.61	119.51
Coroner	6.50	6.50	6.50	6.50	6.50	6.50	6.50	7.50	7.50	7.50
Public Defense	23.00	23.00	27.00	27.00	31.00	31.00	31.00	38.84	38.84	37.84
Other Public Safety Programs (4)	12.65	13.95	11.00	15.50	12.50	14.00	8.75	61.56	61.06	69.91
Total FTE	476.20	500.20	498.65	494.90	503.65	508.15	507.65	560.85	563.35	578.59
Culture & Recreation										
WSU Cooperative Extension	2.05	1.05	1.05	1.05	1.05	2.20	2.20	2.14	2.14	5.23
Fair	2.55	2.55	0.80	2.55	2.30	2.53	2.53	2.16	2.16	2.16
Recreation Services	2.00	2.00	2.00	-	-	-	-	-	-	-
Parks and Trails (8)	-	-	-	-	-	-	-	-	4.14	5.75
Total FTE	6.60	5.60	3.85	3.60	3.35	4.73	4.73	4.30	8.44	13.14
Health & Human Services										
Medic One & Reserve	6.95	7.45	8.45	8.45	8.45	8.95	8.95	10.45	10.45	10.45
Social Services (7)	17.25	17.25	18.25	20.25	21.45	26.06	26.06	-	-	-
Public Health & Social Services (7)	64.35	66.50	64.50	64.40	68.20	74.72	78.72	52.95	54.60	59.69
Environmental Health (7)	-	-	-	-	-	-	-	41.65	39.01	43.08
Total FTE	88.55	91.20	91.20	93.10	98.10	109.73	113.73	105.05	104.06	113.22

Government Employment Information
Authorized Thurston County Positions by Function
Last 10 Years
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Function/Program	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Transportation										
County Roads	117.93	120.17	115.16	118.95	128.20	116.22	116.52	117.80	114.38	109.83
Roads Construction in Progress	13.66	12.23	14.93	14.47	5.00	12.36	11.64	13.29	14.32	17.43
ER&R Maintenance (1)	14.00	14.00	13.75	14.00	14.00	14.00	14.00	15.00	15.00	15.00
Total FTE	145.59	146.40	143.84	147.42	147.20	142.58	142.16	146.09	143.70	142.26
Economic Environment										
Veterans	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.90	0.90	0.90
Land Use and Permitting	25.50	25.50	25.50	27.80	30.05	32.56	33.56	37.75	37.75	34.67
Storm & Surface Water Utility	21.60	20.85	21.60	22.80	25.80	25.44	25.44	26.52	25.90	26.30
Community Planning	9.00	9.00	9.50	10.80	8.30	14.02	11.52	16.25	15.25	14.41
Housing & Community Review	2.00	4.00	4.00	4.00	4.80	4.42	4.42	4.25	4.25	5.25
Total FTE	59.10	60.35	61.60	66.40	69.95	77.44	75.94	85.67	84.05	81.53
Utilities & Environment										
Utilities (2)	43.41	40.35	41.66	41.33	43.53	49.31	48.73	47.61	47.56	46.20
Noxious Weed Control	3.30	3.30	3.30	3.25	2.91	2.88	2.88	3.25	3.04	3.63
Total FTE	46.71	43.65	44.96	44.58	46.44	52.19	51.61	50.86	50.60	49.83
Budgeted FTE Count	1,023.40	1,047.55	1,038.20	1,031.45	1,053.84	1,091.91	1,093.41	1,163.31	1,173.69	1,195.35

(1) Internal Service Funds

(2) Includes Solid Waste, Water, Waste Water, and Lakes Management

(3) Other General Government Programs Include the following Internal Service Funds: Unemployment, Insurance Risk, Benefits Admin. and Reet Technology. Also includes Auditor's M&O, Treasurers M&O and Investment Admin.

(4) Other Public Safety Programs Include: Family Court-Clerk, Law Library, Victim Advocate Program, Interlocal Drug Enforcement, Treatment Sales Tax, Prisoner's Concession, Sheriff's Special Programs, Detention Facility Sales Tax, and Clerk's Collection

(5) Information Technology and Geo Data separate department from Central Services 2019.

(6) Pretrial Services new department in 2017

(7) In 2019 Public Health and Social Services are combined and Environmental Health is tracked separately. In 2018, Behavioral Health separated from the County.

(8) Parks & Trails tracked separately from County Roads in 2020.

(9) Sheriff and Corrections 2019 EFT count corrected.

**Operating Indicators
By Function/Program
Last Ten Years
Schedule 16
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Function/Program	2012	2013	2014	2015	2016
General Government					
General Elections					
Registered Voters	160,302	161,326	162,655	164,555	175,078
Votes Cast	128,652	72,064	85,446	60,872	135,966
% of Registered Voters Voting	80.26%	44.67%	52.53%	36.99%	77.66%
Public Safety					
Sheriff's Office					
Jail Population (average)	422	451	414	406	466
Total Persons Booked	5,240	5,500	5,405	4,752	5,132
Citations (tickets) Issued	2,710	2,255	2,390	2,396	2,111
Total Warrants Processed	9,360	9,044	7,559	6,922	7,226
Fraud Reports	596	428	511	574	550
Coroner					
Deaths Reported	2,203	2,178	2,194	2,408	2,360
Autopsies/External Examines Performed	158	171	139	175	173
Jurisdiction Assumed	337	322	270	314	319
Accidents	111	117	83	105	101
Bones	1	1	2	1	1
Homicide	15	3	4	6	5
Natural	141	127	118	123	117
Suicide	44	39	41	48	53
Traffic	17	16	17	14	16
Undetermined	8	10	5	17	11
Pending (7)					15
Juvenile Probation					
Average Caseload (monthly)	33	30	31	26	25
Population in Detention (average)	30	27	26	24	15
Courts					
District Court Filings	30,000	31,667	31,510	31,957	33,383
District Court Proceedings	33,549	33,426	42,152	35,939	30,811
Superior Court Filings (1)	12,775	14,415	14,728	12,687	12,484
Superior Court Proceedings (1)	43,524	43,393	39,143	40,232	40,358
Culture and Recreation					
County Fair Attendance	28,710	33,350	36,719	26,250	30,524
Parks Attendance	855,000	1,111,635	1,239,784	1,270,528	1,398,277

**Operating Indicators
By Function/Program
Last Ten Years
Schedule 16
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Function/Program	2017	2018	2019	2020	2021
General Government					
General Elections					
Registered Voters	176,312	181,316	186,573	201,865	195,618
Votes Cast	60,478	126,031	82,661	169,231	74,731
% of Registered Voters Voting	34.30%	69.51%	44.30%	83.83%	38.20%
Public Safety					
Sheriff's Office (10)					
Jail Population (average)	472	449	406	282	241
Total Persons Booked	5,391	5,556	5,905	2,978	2,059
Citations (tickets) Issued	2,102	2,943	4,419	3,330	1,669
Total Warrants Processed	7,728	8,349	8,600	4,442	3,543
Fraud Reports	569	466	419	921	472
Coroner					
Deaths Reported	2,457	2,525	2,553	2,649	3,069
Autopsies/External Examines Performed	247	176	133	122	256
Jurisdiction Assumed	391	323	317	337	451
Accidents	111	88	100	125	195
Bones	1	-	-	-	
Homicide	14	10	4	8	9
Natural	145	119	128	121	155
Suicide	60	45	50	52	45
Traffic	18	30	19	23	26
Undetermined	7	6	9	10	12
Pending (7)	15	25	7	17	18
Juvenile Probation					
Average Caseload (monthly)	27	23	20	21	16
Population in Detention (average)	14	13	11	8	5
Courts (10)					
District Court Filings	33,344	33,307	34,695	25,537	22,728
District Court Proceedings	29,777	30,363	30,824	20,526	20,950
Superior Court Filings (1)	14,705	14,090	14,548	8,994	8,085
Superior Court Proceedings (1)	43,573	42,472	43,174	28,087	27,312
Culture and Recreation					
County Fair Attendance (10)	21,500	25,676	25,000	-	548
Parks Attendance	1,400,000	1,250,000	1,413,651	458,743	323,799

**Operating Indicators
By Function/Program
Last Ten Years
Schedule 16
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Function/Program	2012	2013	2014	2015	2016
Roads and Trans Services					
Litter Ctrl-Shoulder Miles	786	1,092	914	756	931
Litter Control-lbs of Litter	119,229	193,749	191,050	199,912	191,545
Striping Roads (Miles)	1,557	1,380	1,121	743	482
Paving-Overlay Miles (9)	-	-	84.00	4.4	23.00
Paving-Chip Seal Miles (9)	35.65	41.65	45.37	36.00	-
Economic Environment					
Building Permits					
Permits Issued (8)	2,311	2,346	2,368	2,498	2,334
Value of Bldg (000's Omitted) (8)	119,417	126,215	124,059	146,060	178,481
Utilities & Environment					
Waste and Recovery Center Customers	195,289	176,700	173,681	183,075	198,003
New Utility Connect, actuals (5)	2	26	36	-	-
Health & Human Services					
Public Health					
Laboratory Water Tests	8,546	7,384	7,231	7,322	7,303
Participants (2)	7,731	7,069	7,635	23,355	13,562
Social Services Cases (3)	11,500	11,750	12,167	12,654	3,371
Housing Cases (4)	1,900	3,200	4,193	5,858	3,140
Medic One ALS Reponses (6)	8,427	8,621	8,324	9,314	9,394
Medic One BLS Reponses (6)	16,690	20,005	18,243	20,578	22,046

**Operating Indicators
By Function/Program
Last Ten Years
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Function/Program	2017	2018	2019	2020	2021
Roads and Trans Services					
Litter Ctrl-Shoulder Miles	898	2,605	1,964	2,590	2,040
Litter Control-lbs of Litter	184,993	140,025	118,756	219,046	286,538
Striping Roads (Miles)	1,379	2,251	984	1,172	412
Paving-Overlay Miles (9)	8.00	12.40	6.77	3.04	21.06
Paving-Chip Seal Miles (9)	43.60	43.00	37.41	-	-
Economic Environment					
Building Permits					
Permits Issued (12)	2,880	2,753	2,622	2,365	2,593
Value of Bldg (000's Omitted)	201,554	221,747	174,071	146,304	208,703
Utilities & Environment					
Waste and Recovery Center Customers	209,746	220,004	233,780	254,736	268,809
New Utility Connect, actuals (5)	-	6	9	21	13
Health & Human Services					
Public Health					
Laboratory Water Tests	7,109	9,677	9,212	9,593	9,637
Participants (2)	19,678	18,115	11,699	10,592	8,967
Social Services Cases (3)	525	541	549	543	535
Housing Cases (4)	3,205	3,828	3,069	3,214	1,436
Medic One ALS Reponses (6)	9,677	10,192	10,550	9,271	10,194
Medic One BLS Reponses (6)	24,037	24,209	25,447	23,930	27,643

Source: Thurston County Offices and Departments

(1) The Clerk's Office is the record keeper for all Superior Court cases which include cases for juvenile's.

2012 updated to include proceedings for all Superior Court cases which include cases for Juvenile's.

(2) Public Health Participants include Education & Outreach, Communicable Disease, Maternal Child Health, Specialized Recreation, Veterans Assistance, and other workshops/events.

Fiscal Year 2020 total does not include the 6,199 participants for COVID-19 testing and contact tracing.

Fiscal Year 2021 total does not include the 38,729 participants for COVID-19 testing and contact tracing.

(3) Social Services cases include Developmental Disabilities, Mental Health, and Substance Abuse cases.

Effective April 1, 2016 Mental Health and Substance Abuse are no longer part of Thurston County government.

(4) Public Health Housing Cases newly tracked statistic starting in 2012.

2021 New housing case enrollments lower than previous years due to COVID-19.

(5) Utility connections include sewer and water. 2015-2017 connections corrected.

(6) Medic One ALS (Advanced Life Support) and BLS (Basic Life Support).

(7) Pending added to Coroner's statistics in 2016.

(8) 2016 Building Permits and Value Updated.

(9) 2016 and 2018 Paving-Overlay Miles Corrected. 2018 Paving-Chip Seal Miles Corrected.

(10) 2020-2021 indicators affected due to COVID-19 for Fair (temporarily closed), Sheriff, Courts, and Building Permits.

2021 Fair Attendance for animal showing only.

Capital Asset Information
Capital Asset and Infrastructure by Function/Program
Last Ten Years
Schedule 17
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	2012	2013	2014	2015	2016
Function/Program					
General Government					
Building Usage/Cnty Owned (sq feet)	94,398	110,471	110,471	159,666	159,760
Public Safety					
Building Usage/Cnty Owned (sq feet)	274,950	294,708	297,918	265,481	265,481
Sheriff's Vehicles	90	101	101	101	101
Sheriff's Boats	7	7	7	7	7
Sheriff's Special Purpose Vehicles	6	5	6	6	6
Culture & Recreation					
Building Usage/Cnty Owned (sq feet)	103,739	105,330	105,330	106,232	106,232
Parks (9)	24	24	24	24	24
Parks Acres (9)	2,578	2,578	2,578	2,578	2,578
Health & Human Services					
Building Usage/Cnty Owned (sq feet)	58,127	62,768	62,768	62,515	63,634
Transportation					
Building Usage/Cnty Owned (sq feet)	65,883	116,619	103,818	111,478	111,478
Paved Roads (in miles) (1)	1,013	1,068	1,068	1,002	1,007
Unpaved Roads (in miles) (1)	23	23	23	22	22
Economic Environment					
Building Usage/Cnty Owned (sq feet)	8,616	8,868	8,868	8,868	8,868
Utilities & Environment					
Building Usage/Cnty Owned (sq feet) (3)	58,264	61,533	61,893	53,718	53,718
Water Mains (in feet)	95,057	95,057	95,057	95,057	95,557
Water Storage Capacity (in gallons)	1,060,400	1,060,400	1,060,400	1,060,400	1,060,400
Sewer Mains (in feet)	87,971	87,971	87,971	87,971	88,641
Treatment Capacity (gallons per day)	484,000	484,000	484,000	484,000	484,000
Treat. Devices-Stormwater Sewers (4)	45	51	55	78	80
Ponds Maintained (2)	27	35	40	55	61

Capital Asset Information
Capital Asset and Infrastructure by Function/Program
Last Ten Years
Schedule 17
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	2017	2018	2019	2020	2021
Function/Program					
General Government					
Building Usage/Cnty Owned (sq feet) (5)	159,760	52,486	52,486	64,004	64,004
Public Safety					
Building Usage/Cnty Owned (sq feet)	274,531	274,411	274,411	296,941	274,033
Sheriff's Vehicles	101	101	107	113	115
Sheriff's Boats	7	7	4	3	3
Sheriff's Special Purpose Vehicles	6	6	5	2	2
Culture & Recreation					
Building Usage/Cnty Owned (sq feet) (6)	106,232	102,324	102,324	102,387	102,387
Parks (9)	24	24	24	24	24
Parks Acres (9)	2,578	2,578	2,578	2,573	2,573
Health & Human Services					
Building Usage/Cnty Owned (sq feet) (7)	63,634	39,424	39,424	41,020	41,273
Transportation					
Building Usage/Cnty Owned (sq feet)	111,478	110,404	114,627	107,566	107,566
Paved Roads (in miles) (1)	1,008.40	989.52	1,009.33	1,010.87	1,004.91
Unpaved Roads (in miles) (1)	21.60	21.60	21.45	21.53	21.51
Economic Environment					
Building Usage/Cnty Owned (sq feet)	8,868	8,659	8,659	12,638	12,638
Utilities & Environment					
Building Usage/Cnty Owned (sq feet) (3)	53,718	53,718	49,495	53,772	53,772
Water Mains (in feet)	96,724	96,724	97,224	97,224	98,224
Water Storage Capacity (in gallons) (8)	1,060,400	1,060,400	1,560,400	1,560,400	1,560,400
Sewer Mains (in feet)	89,587	89,787	90,287	90,287	90,827
Treatment Capacity (gallons per day)	484,000	484,000	484,000	484,000	484,000
Treat. Devices-Stormwater Sewers	86	88	88	89	98
County Maintained Ponds (2)	66	72	95	96	95

Source: Thurston County Offices and Departments

- (1) Decrease in roads paved and unpaved miles reflect annexation of roads to surrounding cities.
- (2) Non County owned ponds are maintained during initial Homeowners Association startup.
- (3) Building Usage for utilities & environment include Waste & Recovery Center and other utilities
- (4) In 2012 a detailed inventory of County Stormwater infrastructure was completed.
- (5) Mottman Building sold 2017
- (6) McLane Building sold 2018. 2018-2020 corrected
- (7) Social Health Building sold 2018
- (8) New 500,000 gallon reservoir in Grand Mound 2019
- (9) Parks and Parks Acres adjusted to combine Parks, Open Space, and Trails Plan 2012-2019

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**The major objective of the Annual Comprehensive
Financial Report is to describe the
County's financial condition and the financial
results of its operations**

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