### THURSTON COUNTY



Office of County Commissioners 3000 Pacific Ave. Olympia WA 98501 360-867-2938

# Commercial Property Assessed Clean Energy and Resiliency (C-PACER) Program

Thurston County administers a Commercial Property Assessed Clean Energy and Resiliency ("C-PACER") financing program under Section <u>36.165</u> of the Revised Code of Washington (RCW) (the "C-PACER Act"). The C-PACER Program allows owners of eligible commercial property to obtain long-term financing from private capital providers for certain qualified energy efficiency and resiliency improvements. The C-PACER program agreements create a property assessment and assign collection of the assessment to the capital provider or lender.

The Thurston County C-PACER program was established in 2022 (Ordinance No. 16184). The County designated a representative from the Office of County Commissioners as C-PACER Program Lead, and the Community Planning & Economic Development Department (CPED) as Program Administrator.

The following highlights the steps of the C-PACER application process:

### Part 1: Application

- 1. Property Owner develops an idea for a C-PACER project that includes energy efficiency, renewable energy, water conservation, and/or resiliency improvements, and identifies a qualified C-PACER Capital Provider for the project.
- 2. Property Owner and Capital Provider ("Applicant") complete all C-PACER application materials, including the Project Application Checklist, and submit to Thurston County's C-PACER Program Lead with application fee of \$500.
- Program Lead conducts preliminary review for completeness, then brings application to CPED to review. CPED issues a notice of approval, conditional approval, denial, or request for additional information to the Applicant (within 15 business days of receiving the application).

### Part 2: Recordation

- 4. Upon approval, applicant drafts Closing Documents and submits to Program Lead to coordinate review and signatures of approval.
- 5. CPED notifies Applicant that agreements are ready for recordation and will be released upon payment of C-PACER program fees.
- 6. Applicant submits C-PACER program fees to CPED (fees are 1% of the financing amount of the C-PACER transaction, with a minimum fee of \$2,500 and a cap of \$15,000). Final Closing Documents are then returned to Applicant who records them at the Thurston County Auditor's Office (standard recordation fees apply). Applicant provides recordation number to CPED.

### Part 3: Project Completion

- 7. After project completion, Property Owner submits a signed Certificate of C-PACER Completion to the Program Lead and to the Capital Provider.
- 8. The Property Owner makes assessment payments per the Assessment Agreement and in accordance with the Financing Agreement (a separate contract between the Property Owner and Capital Provider).



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# Commercial Property Assessed Clean Energy and Resiliency (C-PACER) Project Application

<u>Ar</u>	plicant/Agent:					
Na	me:					
Ma	ailing address:					
Cit	y:	State:	Zip:			
Г.~	acil.					
	nail:					
	one:		a ac Annlicant above			
	operty Owner(s) Information (legal names	<del></del>	e as Applicant above			
INd	me(s):					
Ma	ailing address:					
City:						
	,					
Εn	nail:					
Ph	one:					
*If	Applicant or Contact information changes please submit	an updated Fee/Ag	ent authorization form for each change.			
<u>Pr</u>	operty Information:					
1.	Property location and description:					
	Address:					
	Tax Parcel Number(s) (APN):					
	Property description:					
_						
2.	Property type:					
	☐ Commercial ☐ Agricultural ☐ Industri		nily of 5+ units			
	☐ Other	<u> </u>				
	Building use(s):					
3.	Qualifying Owner					
	☐ Limited liability company ☐ General or limited partnership ☐ Corporation					
	☐ Individual/Sole proprietorship ☐ Trust					

## **Proposed Qualified Improvements: 4.** The improvements sought are for: ☐ Existing Building ☐ New Construction **5.** The improvements sought are (check all that apply): ☐ Energy Efficiency ☐ Renewable Energy ☐ Water Efficiency ☐ Building Resiliency If Energy Efficiency, improvement is: ☐ HVAC system ☐ Windows & Doors ☐ Temperature Control System ☐ Lighting ☐ Siding/Insulation/Roofing ☐ Appliances ☐ other \_\_\_\_\_ ii. If Renewable Energy, improvement is: ☐ Thermal ☐ other \_\_\_\_\_ ☐ Solar Panels and is to be purchased via: ☐ Direct Purchase ☐ Power Purchase Agreement ☐ Lease ☐ Other Service Contract iii. If Water Efficiency, improvement is: ☐ Lead Reduction ☐ Low-flow fixtures ☐ Irrigation System ☐ Control System ☐ Water Collection & Reuse ☐ other \_\_\_\_\_ iv. If Building Resiliency, improvement is: ☐ Seismic retrofits ☐ Flood mitigation ☐ Stormwater Management ☐ Fire suppression ☐ Wildfire resistance ☐ Wind resistance ☐ Energy storage ☐ Energy microgrids □ other **Capital Provider Information:** 6. Capital Provider Information Legal Name: \_\_\_\_\_\_ Contact Person: Mailing address: City: \_\_\_\_\_ State: \_\_\_\_ Zip: \_\_\_\_\_

	answer  'Yes' to <u>at le</u> ation Checklist:	<u>ast one</u> of the	։ following and բ	provide required doc	umentation as per Project
	Federal or state-c	hartered bank	or credit union		☐ Yes ☐ No
	b) Registered C-PACER Capital Provider in two or more states:				☐ Yes ☐ No
	c) Private company qualified to do business in Washington state:				☐ Yes ☐ No
,	. ,			J	
	older Consent Form		-		
	Attached	☐ Delivere	d at close		
IF D	CONSENT WILL BE EXE CONSENTS ARE DELIV DCUMENTS IN ESCROV PPLICATION MAY BE A	ERED AT CLOSI V UNTIL CONSE	NG, APPLICANT N ENTS ARE OBTAIN	/UST HOLD COUNTY-E ED. AT DISCRETION O	XECUTED CLOSING F THIS OFFICE, THIS
Signatur	e on Application:				
BY SIGNA	TURE BELOW, THE	APPLICANT	S (THE PROPER	RTY OWNER AND C	APITAL PROVIDER)
AFFIRM 7	HAT THE INFORMA	ATION AND [	OCUMENTAT	ION ARE TRUE AND	CORRECT TO THE BEST
					IRES AND DISCLAIMERS
					ICIPATING IN THE C-
					HER THE COUNTY, ITS
	•	,			BLE AS A RESULT OF
EXERCISI	NG ANY RIGHTS OF	K KESPONSIB	ILITIES GRANT	ED UNDER THIS PE	OGRAM.
APPLICA <sup>-</sup>	TION FORM SIGNE	O AND DATE	D ON:		
ON BEHA	LF OF PROPERTY C	OWNER: _			
NAME &	TITLE:				
ON BEHA	LF OF CAPITAL PRO	OVIDER:			
NIA NA E 9.	TITLE:				
INCIVIL CX	11166.				

# TO BE COMPLETED BY AUTHORIZED COUNTY OFFICIAL APPLICATION: APPROVED CONDITIONALLY APPROVED DENIED ON BEHALF OF COUNTY: NAME AND TITLE: CONDITIONS OF APPROVAL (IF APPLICABLE):