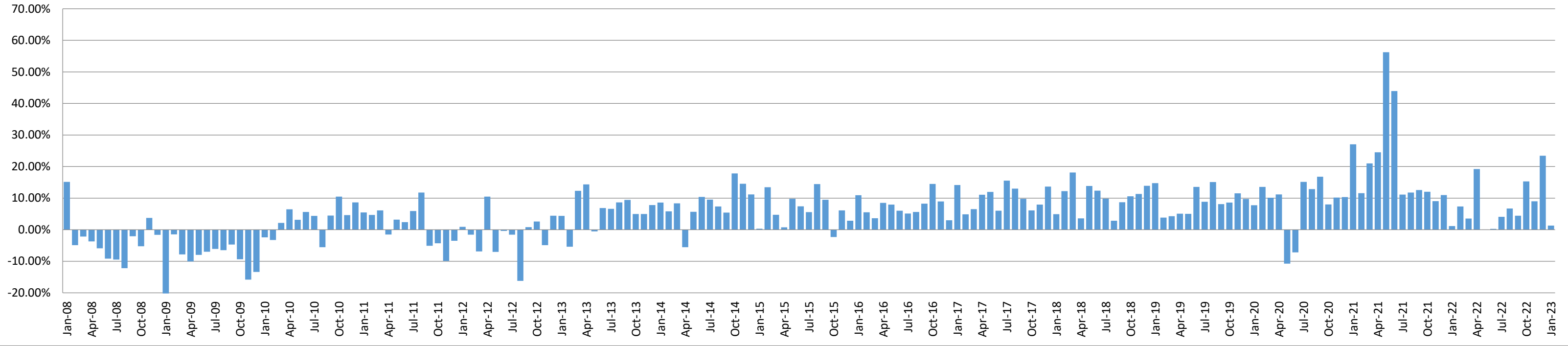


Thurston County Sales Tax Revenue  
Percent of Year-over-Year Change, by Month

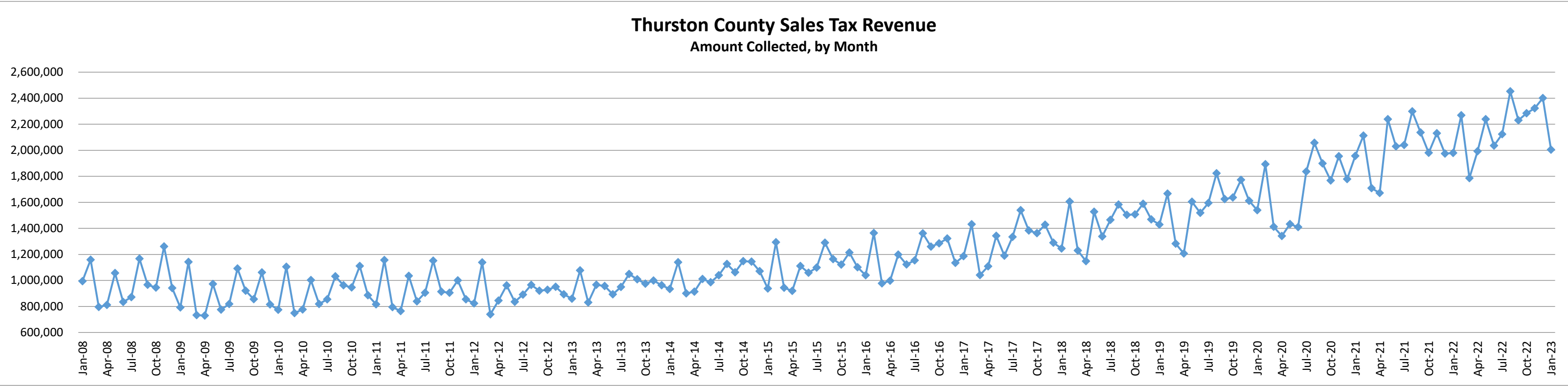


January sales tax revenue totaled \$2,004,465.22.

Compared to January 2022, year-over-year growth was only 1.31%, with a total increase of \$25,969.39.

It is normal to see a dip in sales tax revenue in January followed by a sharp spike up in February.

January sales tax is earned during the month of November.



Report in Brief: Thurston County Sales Tax Revenue

Total Sales Tax & Top 10 Categories	January 2023	January 2022	Percent Growth
Total Sales Tax	2,004,465.22	1,978,495.83	1.31%
Retail Trade	910,222.52	897,581.97	1.41%
Construction	426,654.66	259,101.41	64.67%
Accommodation & Food Services	113,086.17	29,359.80	285.17%
Wholesale Trade	109,092.36	308,726.96	-64.66%
Information	67,858.75	76,689.19	-11.51%
Administrative & Support & Waste Management	147,535.47	38,166.90	286.55%
Other Services	43,747.06	71,643.89	-38.94%
Professional, Scientific & Technical Services	40,517.77	33,472.40	21.05%
Real Estate & Rental & Leasing	26,135.58	14,644.65	78.47%
Manufacturing	52,525.82	183,558.09	-71.38%

Total sales tax accumulation year-over-year growth for January was flat at 1.31%. However, except for Retail Trade, many categories experienced some extreme year-over-year changes.

Wholesale Trade & Manufacturing had unusual spikes in revenue in January 2021 and Administrative & Support & Waste Management had an unusual dip in revenue in January 2021. Accommodation & Food Services also experienced a large dip in revenue in January 2021 (most likely related to Covid-19). If you remove these four categories from the equation total year-over-year growth for January is 11%.

Retail Trade made up approximately 45% of the total revenue received from sales tax. Year-over-year growth for Retail Trade was flat at just over 1%. Growth for Retail Trade in general has been very flat since September. This trend is consistent with Washington State however Thurston County is 1-2% below the state trends.

Revenue from Construction accounted for 21% of the total sales tax revenue. Construction saw strong year-over-year growth around 65%. It is normal for revenue from construction to dip from December to January. The dip from December 2022 to January 2023 is more dramatic due to the payment corrections made in December that caused an abnormally high spike in revenue for that month.

