

**Order of the Thurston County
Board of Equalization**

Property Owner: LACEY MARKETPLACE ASSOCIATES II LLC (Owner) & BEST BUY LACEY (Lessee)

Parcel Number(s): 58060000600

Assessment Year: 2017 Petition Number: 17-0734

Having considered the evidence presented by the parties in this appeal, the Board hereby:

☒ sustains ☐ overrules the determination of the assessor.

Assessor's True and Fair Value Determination

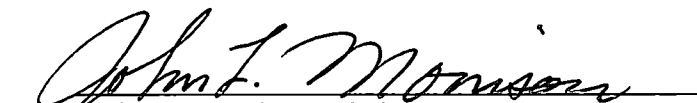
<input checked="" type="checkbox"/> Land	\$ 5,955,300
<input checked="" type="checkbox"/> Improvements	\$ 8,445,500
<input type="checkbox"/> Minerals	\$
<input type="checkbox"/> Personal Property	\$
TOTAL:	\$ 14,400,800

BOE True and Fair Value Determination

<input checked="" type="checkbox"/> Land	\$ 5,955,300
<input checked="" type="checkbox"/> Improvements	\$ 8,445,500
<input type="checkbox"/> Minerals	\$
<input type="checkbox"/> Personal Property	\$
TOTAL:	\$ 14,400,800

This decision is based on our finding that: The Board sustains the Assessor's determination of value based on the evidence presented. The subject property is the Best Buy store in Lacey. Neither party participated in the hearing. The Petitioner's Representative provided no evidence in support of the requested value. The Assessor's Representative provided a written response including a market-adjusted cost approach and an income approach in support of the current assessed value. The Board concludes that the Petitioner did not provide clear, cogent, and convincing evidence sufficient to overcome the Assessor's presumption of correctness and to warrant a reduction in the valuation.

Dated this 13th day of August, 2018


John L. Morrison, Chairman


Ruth J. Elder, Clerk of the Board

NOTICE

This order can be appealed to the State Board of Tax Appeals by filing a notice of appeal with them at PO Box 40915, Olympia, WA 98504-0915 or at their website at bta.state.wa.us/appeal/forms.htm within thirty days of the date of mailing of this order. The Notice of Appeal form is available from either your county assessor or the State Board.

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REV 64 0058 (6/9/14)

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