

**Order of the Thurston County  
Board of Equalization**

Property Owner: COLLEGE POINTE ASSOCIATES LLC

Parcel Number(s): 11833230201

Assessment Year: 2019

Petition Number: 19-0580

Having considered the evidence presented by the parties in this appeal, the Board hereby:

☐ sustains      ☒ overrules      the determination of the assessor.

**Assessor's True and Fair Value Determination**

<input checked="" type="checkbox"/> Land	\$ 13,543,700
<input checked="" type="checkbox"/> Improvements	\$ 17,771,000
<input type="checkbox"/> Minerals	\$
<input type="checkbox"/> Personal Property	\$
<b>TOTAL:</b>	<b>\$ 31,314,700</b>

**BOE True and Fair Value Determination**

<input checked="" type="checkbox"/> Land	\$ 13,543,700
<input checked="" type="checkbox"/> Improvements	\$ 13,556,300
<input type="checkbox"/> Minerals	\$
<input type="checkbox"/> Personal Property	\$
<b>TOTAL:</b>	<b>\$ 27,100,000</b>

This decision is based on our finding that: The Board adopts the Assessor's recommended reduction based on the evidence presented. Neither of the Parties participated in the teleconference hearing.

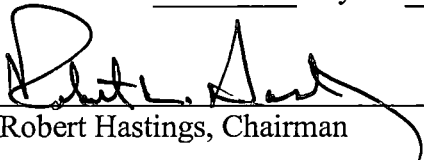
This Petition was the result of a Request for Reconvening approved by the Board pursuant to Washington Administrative Code 458-14-127, so the Petition could not be stipulated between the Parties.

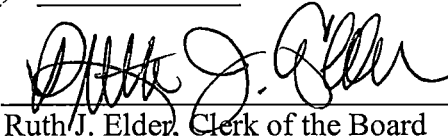
On Petition, the Petitioner stated that the property was overvalued based on the income approach.

Appraisal Supervisor Teresa Hoyer provided a letter recommending a reduction to a new value of \$27,100,000.

The Board finds that the Parties are in agreement with the Assessor's recommended value. The Board finds that the recommended value is supported by the evidence.

Dated this 30<sup>th</sup> day of September, 2020

  
Robert Hastings, Chairman

  
Ruth J. Elder, Clerk of the Board

**NOTICE**

This order can be appealed to the State Board of Tax Appeals by filing a formal or informal appeal with them at PO Box 40915, Olympia, WA 98504-0915 or at their website at <https://bta.wa.gov> within thirty days of the date of mailing of this order. The appeal forms are available from either your county assessor or the State Board of Tax Appeals.

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**Distribution:   • Assessor   • Petitioner   • BOE File**

REV 64 0058 (5/25/2017)

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