

**Order of the Thurston County  
Board of Equalization**

Property Owner: FRP INVESTMENTS LLC

Parcel Number(s): 12821131161

Assessment Year: 2019 Petition Number: 19-0585

Having considered the evidence presented by the parties in this appeal, the Board hereby:

☐ sustains      ☒ overrules      the determination of the assessor.

**Assessor's True and Fair Value Determination**

<input checked="" type="checkbox"/> Land	\$ 356,400
<input checked="" type="checkbox"/> Improvements	\$ 392,400
<input type="checkbox"/> Minerals	\$
<input type="checkbox"/> Personal Property	\$
<b>TOTAL:</b>	<b>\$ 748,800</b>

**BOE True and Fair Value Determination**

<input checked="" type="checkbox"/> Land	\$ 356,400
<input checked="" type="checkbox"/> Improvements	\$ 268,600
<input type="checkbox"/> Minerals	\$
<input type="checkbox"/> Personal Property	\$
<b>TOTAL:</b>	<b>\$ 625,000</b>

This decision is based on our finding that: The Board adopts the Assessor's recommended reduction based on the evidence presented. Neither of the Parties participated in the teleconference hearing.

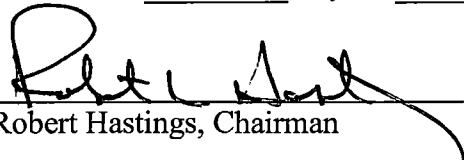
This Petition was the result of a Request for Reconvening that was approved by the Board pursuant to Washington Administrative Code 458-14-127, so the Petition could not be stipulated between the Parties.

On Petition, the Petitioner requested a total value of \$625,000 based on a fee appraisal of September 16, 2019, and a recent purchase of \$625,000 on October 11, 2019.

Appraisal Supervisor Teresa Hoyer provided a letter recommending a revised total value of \$625,000.

The Board finds that the Assessor's recommended reduction is the same as the value requested by the Petitioner, the value determined by the fee appraiser, and the Petitioner's purchase price. The Board concludes that the Assessor's recommended reduction is supported by the evidence presented by both Parties.

Dated this 30<sup>th</sup> day of September, 2020

  
Robert Hastings, Chairman

  
Ruth J. Elder, Clerk of the Board

**NOTICE**

This order can be appealed to the State Board of Tax Appeals by filing a formal or informal appeal with them at PO Box 40915, Olympia, WA 98504-0915 or at their website at <https://bta.wa.gov> within thirty days of the date of mailing of this order. The appeal forms are available from either your county assessor or the State Board of Tax Appeals.

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**Distribution:   • Assessor   • Petitioner   • BOE File**

REV 64 0058 (5/25/2017)

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