

## Board of Equalization

Petition Number: 20-0325

☒ sustains      ☐ overrules      the determination of the assessor.

### **BOE True and Fair Value Determination**

<input checked="" type="checkbox"/> Land	\$ 0
<input checked="" type="checkbox"/> Improvements	\$ 0
<input type="checkbox"/> Minerals	\$
<input type="checkbox"/> Personal Property	\$ 25,939,272
TOTAL:	\$ 25,939,272

The Petitioner was represented at the teleconference hearing by Travis Carlson of Altus Group, Jack Young of NorCal Valuation, and Dan Hackl of Cardinal CG Company. At the hearing, the Petitioner's Representatives revised their requested value to \$15,506,000.

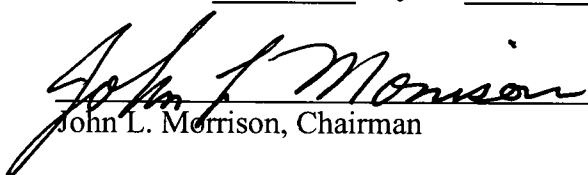
The Assessor's Representative did not participate in the hearing. Appraisal Supervisor Teresa Hoyer provided a written Response including a cost approach in support of the current assessed value.

[illegible]

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The value the Assessor places on the property is presumed to be correct. The Petitioner must overcome this presumption by clear, cogent, and convincing evidence. The Board did not find the arguments provided by the Petitioner's Representatives to be convincing. The Board finds that the Assessor has trended the economic life of the shorter-lived components. The Board concludes that the Petitioner did not provide clear, cogent, and convincing evidence sufficient to overcome the Assessor's presumption of correctness and to warrant a reduction in the valuation.

Dated this 31<sup>st</sup> day of August, 2021

  
John L. Morrison, Chairman

  
Ruth J. Elder, Clerk of the Board

**NOTICE**

This order can be appealed to the State Board of Tax Appeals by filing a formal or informal appeal with them at PO Box 40915, Olympia, WA 98504-0915 or at their website at <https://bta.wa.gov> within thirty days of the date of mailing of this order. The appeal forms are available from either your county assessor or the State Board of Tax Appeals.

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**Distribution:** • Assessor • Petitioner • BOE File

REV 64 0058 (5/25/2017)

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