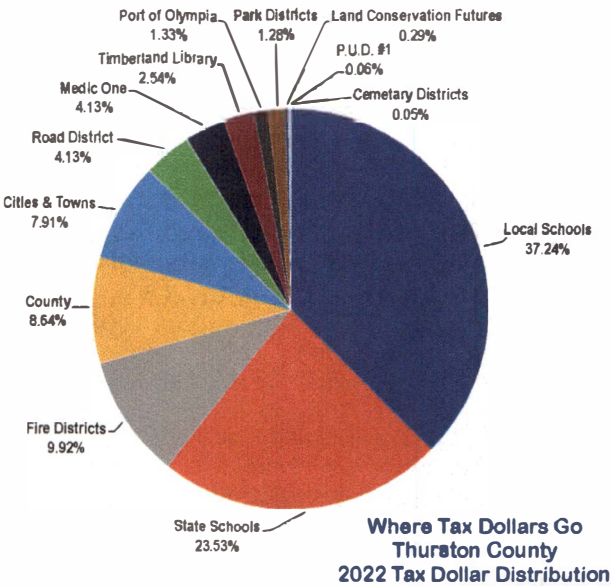




STEVEN J. DREW
Thurston County Assessor
2000 Lakeridge Drive SW
Olympia, Wa 98502-6045



THIS IS A GENERAL TAX DISTRIBUTION GRAPHIC. FOR A MORE ACCURATE DEPICTION OF WHERE **YOUR** TAX DOLLARS ARE SPENT, GO TO WWW.CO.THURSTON.WA.US/ASSESSOR AND CLICK ON THE "PROPERTY TAX ANALYSIS TOOL"

Properties Listed:1

Parcel Number: [REDACTED]				APPEAL DEADLINE	
Property Location: [REDACTED]				10/18/2022	
Property Address: [REDACTED]				Open Space Current Use Values	
Market Value as of January 1st	2020	2021	2022	Prior Value	New Value
Land	90,800	91,000	101,400		
Structures	245,300	333,100	434,100		
TOTAL VALUE	336,100	424,100	535,500		
For Taxes Due in	2021	2022	2023		
Senior Citizen/Disabled Persons Exemption Frozen Value:					

Message from Assessor Steven J. Drew

Like me, I expect many of you are concerned about the increased cost of living and more specifically about the rapid rise in your property's value over the past few years. For the second year in a row median residential property values here have increased in excess of 20%. Over this period, pressure from more urban counties to our north have been a primary influence. Our values accurately reflect changes in the real estate market between 01/01/2021 and 01/01/2022.

For some, an increased value of their property is welcomed and for others this produces concern about how it will affect their next tax bill. We have learned that much of this concern results from the erroneous belief that one's tax burden will rise in direct proportion to any rise in property value. In the state of Washington however, all property taxes are budget based. This means that each taxing district (schools, cities, fire departments, the County, and others) decide how much money to levy or budget each year for their regular levies, voter approved levies or both. Regular levies are limited to a 1% increase each year without a vote of the people. Other limitations also apply and once these budgets are adopted, the tax to be collected for each district is divided by the total assessed value within the district times 1000 = the levy rate. This levy rate multiplied by your assessed value divided by 1000 determines the tax you owe. What this means is that if all the properties in your tax districts increase or decrease by 20%, the effect on your tax bill will be somewhere below 5%. So, unless you have expanded your improved property the vast majority of changes in your tax bill result from the budgets approved by tax districts and from voter approved bonds and levies.

Our professional staff and appraisal methodology are highly regarded for the quality and equity of the assessed values we produce every year. Still, we embrace the appeals process and direct dialogue with property owners concerned about their value. Eleven years ago, I requested the County commission increase the appeal period from 30 to 60 days, so we have more time for this dialogue. So, if after reading this notice you remain concerned about your assessed value, we recommend that you review the characteristics we reflect for your property which is available on the Assessor website. If you find an error, contact our office to have it corrected. Review the cost valuation report we have prepared for your property and review the sales we used to determine your assessed/market value. If you still have a concern, contact our office for a review well before the appeal deadline. Then, if your concern has not been resolved file an appeal with the Board of Equalization (see reverse of page).

OUR CURRENT OFFICE
2000 Lakeridge Drive SW, Olympia, WA 98502-6045
Monday—Friday 8:00am to 5:00pm
OFFICE (360) 867-2200 FAX (360) 867-2201 TTY: 7-1-1
or 1-800-833-6388
valueinquiry@co.thurston.wa.us

County offices, including the Assessor are moving this November.
OUR NEW ADDRESS WILL BE
3000 Pacific Ave SE
Olympia, WA 98501

SCAN ME



Check website for updates and details WWW.CO.THURSTON.WA.US/ASSESSOR

