

**Order of the Thurston County
Board of Equalization**

Property Owner: NAW LLC

Parcel Number(s): 11812410700

Assessment Year: 2020

Petition Number: 20-0489

Having considered the evidence presented by the parties in this appeal, the Board hereby:

☐ sustains ☒ overrules the determination of the assessor.

Assessor's True and Fair Value Determination

<input checked="" type="checkbox"/> Land	\$ <u>1,412,200</u>
<input checked="" type="checkbox"/> Improvements	\$ <u>46,000</u>
<input type="checkbox"/> Minerals	\$ _____
<input type="checkbox"/> Personal Property	\$ _____
TOTAL:	\$ <u>1,458,200</u>

BOE True and Fair Value Determination

<input checked="" type="checkbox"/> Land	\$ <u>934,000</u>
<input checked="" type="checkbox"/> Improvements	\$ <u>46,000</u>
<input type="checkbox"/> Minerals	\$ _____
<input type="checkbox"/> Personal Property	\$ _____
TOTAL:	\$ <u>980,000</u>

This decision is based on our finding that: The Board adopts the Assessor's recommended reduction based on the evidence presented.

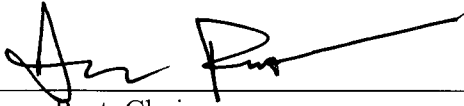
Neither Party participated in the teleconference hearing. The Petition was the result of a Request for Reconvening approved by the Board pursuant to Washington Administrative Code 458-14-127, so the Petition could not be stipulated between the Parties.

The Petitioner purchased the subject property for \$980,000 in May 2020.

Appraisal Supervisor Teresa Hoyer provided a letter in Response to the Petition. The Assessor recommended a reduction to \$934,000 for the land, for a total recommended value of \$980,000.

The Board finds that the Assessor's recommended reduction is equal to the Petitioner's purchase price. The Board concludes that the recommended reduction is supported by the evidence.

Dated this 12th day of August, 2021


Diane Pust, Chairman


Ruth J. Elder, Clerk of the Board

NOTICE

This order can be appealed to the State Board of Tax Appeals by filing a formal or informal appeal with them at PO Box 40915, Olympia, WA 98504-0915 or at their website at <https://bta.wa.gov> within thirty days of the date of mailing of this order. The appeal forms are available from either your county assessor or the State Board of Tax Appeals.

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REV 64 0058 (5/25/2017)

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