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**DEPARTMENT OF COMMUNITY PLANNING
AND ECONOMIC DEVELOPMENT**

Creating Solutions for Our Future

Joshua Cummings, Director

October 15, 2019

Thom Woodruff
Capitol Land Trust
4405 7th Ave. SE, Ste. 307
Lacey, WA 98503

Dear Mr. Woodruff:

SUBJECT: 2019 Thurston County Conservation Futures Program Award Letter

The purpose of this letter is to inform you that the Board of County Commissioners approved Capitol Land Trust's (CLT) request for \$151,839 from the Conservation Futures fund to support the Holm Farm Phase II acquisition project. This project involves the acquisition of parcel 12730140000 and a portion of parcel 12730400000, totaling approximately seventy-six (76) acres.

The Board agreed to provide funds for the Holm Farm Phase II project with the condition that the acquisition be completed no later than **December 31, 2020**.

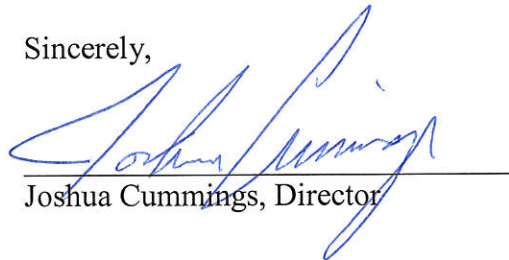
Your Conservation Futures application indicates the acquisition has future opportunity to provide credits for limited mitigation needs for the Oregon spotted frog. It is mutually intended that Thurston County (County) be granted a right of first refusal for the purchase of any mitigation credits that may result from acquisition and conservation. Prior to deposit of acquisition funds into escrow, the County and Capitol Land Trust shall enter into an agreement which outlines the key work required to develop the mitigation potential of the Holm Farm Phase II property, to include but is not limited to:

- Determine the future actions on the property that will result in mitigation credits being available for purchase by the County;
- Outlining steps to determine available credits on the property, and who is responsible;
- Memorializing terms of the County's 'right of first refusal' for the purchase of credits;
- Determining which parties are responsible for a) owning the property, b) holding the conservation easement, c) managing the property in perpetuity, and d) holding the stewardship endowment on the property; and
- Establishing other details that will help realize the property's mitigation potential and further the County's land conservation goals in the HCP.

Please note that you will need to complete a conservation agreement with the County prior to the release of Conservation Futures funds. A copy of the Conservation Futures Administrative Guidelines has been attached to the digital version of this letter for you reference. Changes to the scope of this project may require further approval by the Board of County Commissioners.

Thank you for your interest in the Thurston County Conservation Futures program. Please contact Andrew Deffobis in Community Planning & Economic Development at (360) 786-5467 or andrew.deffobis@co.thurston.wa.us should you have any questions about this award.

Sincerely,



Joshua Cummings, Director

Attachment via email